

**Bajaj Holdings & Investment Limited**

CIN : L35911PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited / audited financial results for the quarter and year ended 31 March 2016

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Income from operations	583.96	73.36	81.37	1,394.51	972.22
2 Expenses					
(a) Employee benefits expense	3.71	3.59	1.71	14.43	6.46
(b) Depreciation and amortisation	1.34	1.32	1.33	5.30	5.16
(c) Other expenses (See note 2)	6.45	5.61	5.24	22.99	30.34
Total expenses	11.50	10.52	8.28	42.72	41.96
3 Profit from operations before other income, finance costs and exceptional items (1-2)	572.46	62.84	73.09	1,351.79	930.26
4 Other income	3.12	0.93	0.76	6.77	34.24
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	575.58	63.77	73.85	1,358.56	964.50
6 Finance costs	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	575.58	63.77	73.85	1,358.56	964.50
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	575.58	63.77	73.85	1,358.56	964.50
10 Tax expense	19.65	18.50	14.09	88.05	79.58
11 Net profit from ordinary activities after tax (9-10)	555.93	45.27	59.76	1,270.51	884.92
12 Tax (debits)/credits pertaining to earlier years	-	-	(18.00)	-	(17.19)
13 Net profit for the period (11+12)	555.93	45.27	41.76	1,270.51	867.73
14 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
15 Reserves excluding revaluation reserves				6,686.76	5,851.58
16 Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)	50.0	4.1	3.8	114.2	78.0

Notes:

1. Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2016 -

(₹ In Crore)

	Particulars	As at	As at
		31.03.2016	31.03.2015
		(Audited)	(Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	6,686.76	5,851.58
	Sub-total - Shareholders' funds	6,798.05	5,962.87
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	6.16	5.21
	(b) Other long-term liabilities	25.78	25.65
	(c) Long-term provisions	1.26	0.15
	Sub-total - Non-current liabilities	33.20	31.01
3	Current liabilities		
	(a) Trade payables	0.52	1.09
	(b) Other current liabilities	24.70	14.22
	(c) Short-term provisions	113.57	447.44
	Sub-total - Current liabilities	138.79	462.75
	Total - Equity and liabilities	6,970.04	6,456.63
B	Assets		
1	Non-current assets		
	(a) Fixed assets	24.42	24.63
	(b) Non-current investments	5,285.62	5,799.77
	(c) Long-term loans and advances	137.23	151.62
	Sub-total - Non-current assets	5,447.27	5,976.02
2	Current assets		
	(a) Current investments	22.75	372.74
	(b) Cash and bank balances	1,421.46	45.19
	(c) Short-term loans and advances	12.58	10.71
	(d) Other current assets	65.98	51.97
	Sub-total - Current assets	1,522.77	480.61
	Total - Assets	6,970.04	6,456.63

Notes (contd) :

2. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Business support service charges	1.25	1.23	0.96	4.93	3.21
Provision for diminution in investments	-	-	-	-	15.00
Subscription and membership expenses	0.01	1.33	-	1.35	0.01
CSR expenditure	3.81	0.30	1.50	6.91	4.00

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
4. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. An interim dividend of ₹ 25 per equity share (250%) was declared on 9 March 2016 and paid on 23 March 2016. The Board of Directors recommend a final dividend of ₹ 7.50 per equity share (75%) subject to approval of shareholders.
6. Figures for previous year / period have been regrouped wherever necessary.
7. ₹ 1 crore is equal to ₹ 10 million.
8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 25 May 2016.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Rahul Bajaj

Date : 25 May 2016

Chairman

**Bajaj Holdings & Investment Limited**

CIN : L35911PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of consolidated unaudited / audited financial results for the quarter and year ended 31 March 2016

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 Net Sales and Income from operations	121.65	74.84	83.98	469.84	523.93
2 Expenses					
(a) Cost of materials consumed	0.19	0.18	0.39	0.92	1.02
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.02	0.11	(0.06)	0.19	(0.18)
(c) Employee benefits expense	4.07	4.00	2.05	16.35	7.87
(d) Depreciation and amortisation	1.39	1.36	1.42	5.48	5.93
(e) Other expenses	6.77	5.81	5.42	23.85	31.00
Total expenses	12.44	11.46	9.22	46.79	45.64
3 Profit from operations before other income, finance costs and exceptional items (1-2)	109.21	63.38	74.76	423.05	478.29
4 Other income	3.14	0.92	0.79	6.85	34.90
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	112.35	64.30	75.55	429.90	513.19
6 Finance costs	-	-	-	-	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	112.35	64.30	75.55	429.90	513.19
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	112.35	64.30	75.55	429.90	513.19
10 Tax expense	19.71	18.55	14.15	88.31	81.54
11 Net profit from ordinary activities after tax (9-10)	92.64	45.75	61.40	341.59	431.65
12 Add : Tax (debits)/credits pertaining to earlier years	-	-	(18.63)	-	(17.82)
13 Add: Share of profit after tax of associates	471.14	474.76	482.21	1,923.65	1,615.41
14 Less: Minority interest in net income of subsidiaries	-	-	-	-	-
15 Net profit after tax, minority interest and share of profit of associates (11+12+13-14)	563.78	520.51	524.98	2,265.24	2,029.24
16 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
17 Reserves excluding revaluation reserves				15,182.03	13,281.94
18 Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)	50.7	46.8	47.2	203.5	182.3

Notes:

1. The consolidated financial results include consolidated results of the following companies:

	Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited and its subsidiary	Consolidated as
a.	Bajaj Auto Limited	31.49%	Associate
b.	Bajaj Finserv Limited	39.29%	Associate
c.	Bajaj Auto Holdings Limited	100%	Subsidiary
d.	Maharashtra Scooters Limited	24%	Joint venture

2. Disclosure of consolidated assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2016 -

(₹ In Crore)

	Particulars	As at	As at
		31.03.2016	31.03.2015
		(Audited)	(Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	15,182.03	13,281.94
	Sub-total - Shareholders' funds	15,293.32	13,393.23
2	Minority interest	-	-
3	Non-current liabilities		
	(a) Deferred tax liabilities (net)	6.16	5.21
	(b) Other long-term liabilities	29.13	29.64
	(c) Long-term provisions	1.26	0.17
	Sub-total - Non-current liabilities	36.55	35.02
4	Current liabilities		
	(a) Trade payables	0.65	1.15
	(b) Other current liabilities	27.17	15.95
	(c) Short-term provisions	113.99	447.63
	Sub-total - Current liabilities	141.81	464.73
	Total - Equity and liabilities	15,471.68	13,892.98
B	Assets		
1	Non-current assets		
	(a) Fixed assets	26.21	25.75
	(b) Goodwill on consolidation	518.21	518.21
	(c) Non-current investments	13,215.41	12,669.64
	(d) Long-term loans and advances	141.54	155.06
	(e) Other non-current assets	6.45	3.12
	Sub-total - Non-current assets	13,907.82	13,371.78
2	Current assets		
	(a) Current investments	60.43	407.92
	(b) Inventories	0.13	0.31
	(c) Trade receivables	0.59	0.61
	(d) Cash and bank balances	1,423.01	48.24
	(e) Short-term loans and advances	12.79	11.16
	(f) Other current assets	66.91	52.96
	Sub-total - Current assets	1,563.86	521.20
	Total - Assets	15,471.68	13,892.98

Notes (contd) :

3. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Income from operations and other income	587.08	74.29	82.13	1,401.28	1,006.46
Profit before tax	575.58	63.77	73.85	1,358.56	964.50
Profit after tax	555.93	45.27	41.76	1,270.51	867.73

5. An interim dividend of ₹ 25 per equity share (250%) was declared on 9 March 2016 and paid on 23 March 2016. The Board of Directors recommend a final dividend of ₹ 7.50 per equity share (75%) subject to approval of shareholders.

6. Figures for previous year / period have been regrouped wherever necessary.

7. ₹ 1 crore is equal to ₹ 10 million.

8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 25 May 2016.

**By order of the Board of Directors
For Bajaj Holdings & Investment Limited**

Pune

Rahul Bajaj

Date : 25 May 2016

Chairman