



Bajaj Holdings & Investment Limited

Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of standalone unaudited / audited financial results for the quarter and year ended 31 March 2012

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1 Income from operations	62.19	59.04	58.95	647.93	1,074.56
2 Expenses					
(a) Employee benefits expense	(0.43)	0.62	0.73	1.07	1.92
(b) Depreciation	0.06	0.06	0.06	0.24	0.24
(c) Other expenses (See note 3)	2.32	1.17	0.56	6.24	5.17
Total expenses	1.95	1.85	1.35	7.55	7.33
3 Profit from operations before other income, finance costs and exceptional items (1-2)	60.24	57.19	57.60	640.38	1,067.23
4 Other income	0.15	0.44	0.45	2.44	1.89
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	60.39	57.63	58.05	642.82	1,069.12
6 Finance costs	-	-	-	0.01	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	60.39	57.63	58.05	642.81	1,069.12
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	60.39	57.63	58.05	642.81	1,069.12
10 Tax expense	17.54	21.57	24.98	75.35	71.41
11 Net Profit from ordinary activities after tax (9-10)	42.85	36.06	33.07	567.46	997.71
12 Tax credits pertaining to earlier years	-	-	-	-	2.38
13 Net Profit / (Loss) for the period (11+12)	42.85	36.06	33.07	567.46	1,000.09
14 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
15 Reserves excluding Revaluation Reserves				4,737.15	4,491.87
16 Earning Per Share before and after extraordinary items					
Basic Earnings Per Share (₹) (not annualised)	3.9	3.2	3.0	51.0	93.4
Diluted Earnings Per Share (₹) (not annualised)	3.9	3.2	3.0	51.0	91.9

Particulars	Quarter ended			Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A Particulars of shareholding					
1 Public shareholding					
Number of shares	66,288,242	66,321,077	68,563,942	66,288,242	68,563,942
Percentage of shareholding	59.56%	59.59%	61.61%	59.56%	61.61%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	64,786	-	64,786
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	0.15%	-	0.15%
Percentage of shares (as a % of the total share capital of the company)	-	-	0.06%	-	0.06%
(b) Non-encumbered					
Number of shares	44,705,540	44,645,540	42,351,069	44,705,540	42,351,069
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	99.85%	100.00%	99.85%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.12%	38.05%	40.17%	38.05%

	Quarter ended
	31.03.2012
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31 March 2012 -

(₹ In Crore)

	Particulars	As at 31 March 2012 (Audited)	As at 31 March 2011 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	4,737.15	4,491.87
	Sub-total - Shareholders' funds	4,848.44	4,603.16
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	3.73	4.18
	(b) Other long term liabilities	17.50	17.76
	(c) Long-term provisions	0.61	0.95
	Sub-total - Non-current liabilities	21.84	22.89
3	Current liabilities		
	(a) Trade payables	0.68	0.75
	(b) Other current liabilities	9.64	6.97
	(c) Short-term provisions	341.19	454.45
	Sub-total - Current liabilities	351.51	462.17
	Total - Equity and liabilities	5,221.79	5,088.22
B	Assets		
1	Non-current assets		
	(a) Fixed assets	189.65	29.59
	(b) Non-current investments	3,581.14	3,060.67
	(c) Long-term loans and advances	271.20	277.79
	(d) Other non-current assets	100.00	150.00
	Sub-total - Non-current assets	4,141.99	3,518.05
2	Current assets		
	(a) Current investments	668.08	1,317.62
	(b) Cash and bank balances	402.44	221.81
	(c) Short-term loans and advances	5.56	29.37
	(d) Other current assets	3.72	1.37
	Sub-total - Current assets	1,079.80	1,570.17
	Total - Assets	5,221.79	5,088.22

Notes(contd) :

2. Income from operations includes profit on sale of investments (net) ₹ 25.39 crore for current quarter; ₹ 24.09 crore for immediately preceding quarter and ₹ 85.72 crore for the current year (corresponding previous year quarter ₹ 19.24 crore and previous year ₹ 706.52 crore).

3. Other expenses includes following -

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Printing charges	-	0.01	-	-	0.57
Business support service charges	0.37	0.36	0.35	1.46	1.29

4. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

5. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

6. Directors recommend a dividend of ₹ 25 per share (250 %) subject to approval of shareholders.

7. Figures for previous year / period have been regrouped wherever necessary.

8. ₹ 1 crore is equal to ₹ 10 million.

9. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 17 May 2012.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

Pune

RAHUL BAJAJ

Date : 17 May 2012

Chairman

Statement of consolidated unaudited / audited financial results for the quarter and year ended 31 March 2012

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1 Net Sales and Income from operations	63.81	62.40	60.28	295.31	898.14
2 Expenses					
(a) Cost of materials consumed	0.18	0.14	0.18	0.59	0.63
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.08	0.08	-	0.06	0.01
(c) Employee benefits expense	0.02	1.41	1.67	4.23	5.42
(d) Depreciation	0.12	0.11	0.12	0.47	0.48
(e) Other expenses	2.47	1.26	0.67	6.73	5.60
Total expenses	2.87	3.00	2.64	12.08	12.14
3 Profit from operations before other income, finance costs and exceptional items (1-2)	60.94	59.40	57.64	283.23	886.00
4 Other Income	3.43	0.43	0.83	5.72	2.27
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	64.37	59.83	58.47	288.95	888.27
6 Finance costs	-	-	-	0.01	-
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	64.37	59.83	58.47	288.94	888.27
8 Exceptional item					
Share of expenditure incurred for Voluntary Retirement of Employees of joint venture	5.71	5.71	-	14.01	-
9 Profit from ordinary activities before tax (7+8)	58.66	54.12	58.47	274.93	888.27
10 Tax expense	17.70	22.01	25.19	76.46	72.27
11 Net Profit from ordinary activities after tax (9-10)	40.96	32.11	33.28	198.47	816.00
12 Add: Share of Profit after tax on Investments in Associates	588.01	324.62	802.36	1,480.70	1,504.23
13 Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-
14 Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	628.97	356.73	835.64	1,679.17	2,320.23
15 Tax (debits)/credits pertaining to earlier years	-	-	0.15	-	2.53
16 Net Profit / (Loss) for the period (14+15)	628.97	356.73	835.79	1,679.17	2,322.76
17 Paid up Equity Share Capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
18 Reserves excluding Revaluation Reserves				8,568.73	7,339.54
19 Earning Per Share before and after extraordinary items					
Basic Earnings Per Share (₹) (not annualised)	56.5	32.1	75.9	150.9	217.0
Diluted Earnings Per Share (₹) (not annualised)	56.5	32.1	75.5	150.9	213.5

Particulars	Quarter ended			Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A Particulars of shareholding					
1 Public shareholding					
Number of shares	66,288,242	66,321,077	68,563,942	66,288,242	68,563,942
Percentage of shareholding	59.56%	59.59%	61.61%	59.56%	61.61%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of shares	-	-	64,786	-	64,786
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	0.15%	-	0.15%
Percentage of shares (as a % of the total share capital of the company)	-	-	0.06%	-	0.06%
(b) Non-encumbered					
Number of shares	44,705,540	44,645,540	42,351,069	44,705,540	42,351,069
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	99.85%	100.00%	99.85%
Percentage of shares (as a % of the total share capital of the company)	40.17%	40.12%	38.05%	40.17%	38.05%

	Quarter ended
	31.03.2012
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	39.15%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the year ended 31 March 2012 -

(₹ In Crore)

	Particulars	As at 31 March 2012 (Audited)	As at 31 March 2011 (Audited)
A	Equity and liabilities		
1	Shareholders' funds		
	(a) Share capital	111.29	111.29
	(b) Reserves and surplus	8,568.73	7,339.54
	Sub-total - Shareholders' funds	8,680.02	7,450.83
2	Minority Interest	-	-
3	Non-current liabilities		
	(a) Deferred tax liabilities (net)	3.73	4.18
	(b) Other long term liabilities	24.91	18.23
	(c) Long-term provisions	0.61	0.95
	Sub-total - Non-current liabilities	29.25	23.36
4	Current liabilities		
	(a) Trade payables	0.89	1.31
	(b) Other current liabilities	10.98	9.90
	(c) Short-term provisions	341.33	454.80
	Sub-total - Current liabilities	353.20	466.01
	Total - Equity and liabilities	9,062.47	7,940.20
B	Assets		
1	Non-current assets		
	(a) Fixed assets	191.46	31.63
	(b) Goodwill on consolidation	352.72	341.85
	(c) Non-current investments	7,004.90	5,519.54
	(d) Long-term loans and advances	276.09	281.40
	(e) Other non-current assets	100.01	150.22
	Sub-total - Non-current assets	7,925.18	6,324.64
2	Current assets		
	(a) Current investments	700.75	1,355.23
	(b) Inventories	0.06	0.13
	(c) Trade receivables	0.38	0.31
	(d) Cash and bank balances	424.85	222.67
	(e) Short-term loans and advances	6.48	34.50
	(f) Other current assets	4.77	2.72
	Sub-total - Current assets	1,137.29	1,615.56
	Total - Assets	9,062.47	7,940.20

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
Income from operations & other income*	62.34	59.48	59.40	650.37	1076.45
Profit before tax	60.39	57.63	58.05	642.81	1069.12
Profit after tax	42.85	36.06	33.07	567.46	997.71

*Income from operations includes profit on sale of investments (net) ₹ 25.39 crore for current quarter; ₹ 24.09 crore for immediately preceding quarter and ₹ 85.72 crore for the current year (corresponding previous year quarter ₹ 19.24 crore and previous year ₹ 706.52 crore).

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Pune

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Date : 17 May 2012

Chairman