

BAJAJ

Bajaj Holdings & Investment Limited

(formerly Bajaj Auto Limited)

Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. In Lakhs)

	QUARTER ENDED 30.06.2008 (Unaudited)	QUARTER ENDED 30.06.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
Income from Operations and Other Income	2042	6578	35533
TOTAL INCOME	2042	6578	35533
EXPENDITURE :			
a) Employees Cost	51	28	80
b) Depreciation	6	6	23
c) Other expenditure	217	359	495
Total	274	393	598
Profit / (Loss) from ordinary activities before tax	1768	6185	34935
Tax expense (Including Fringe Benefit Tax)	248	700	4233
Net Profit / (Loss) for the period	1520	5485	30702
Paid up Equity Share Capital (Face value of Rs 10/-)	10118	10118	10118
Reserves excluding Revaluation Reserves as at 31 March 2008			302733
Basic and Diluted Earnings Per Share (Rs.) (not annualised) before and after extraordinary items	1.5	5.4	30.3
Public shareholding			
No. of shares	69,825,096	67,718,900	70,130,634
Percentage of Shareholding	69.01%	66.93%	69.31%

**CONSOLIDATED FINANCIAL AND SEGMENT-WISE RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED AND ITS
SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES**

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. In Lakhs)

	QUARTER ENDED 30.06.2008 (Unaudited)	QUARTER ENDED 30.06.2007 (Unaudited)	YEAR ENDED 31.03.2008 (Audited)
Net Sales & Income from operations	2164	6687	36298
Expenditure :			
a) (Increase) / decrease in stock in trade and work in progress	7	2	8
b) Consumption of raw materials	2	2	13
c) Employees Cost	123	105	408
d) Depreciation	12	12	47
e) Other expenditure	229	372	543
Total	373	493	1019
Profit / (Loss) from ordinary activities before tax and share of profit on Investments in Associates	1791	6194	35279
Add: Share of Profit after tax on Investments in Associates	3596	4929	21551
Profit / (Loss) from ordinary activities before tax	5387	11123	56830
Tax expense (Including Fringe Benefit Tax)	250	703	4256
Profit / (Loss) from ordinary activities after tax	5137	10420	52574
Debits relating to earlier years taxation	-	-	5
Net Profit / (Loss) for the period	5137	10420	52569
Less: Minority Interest in Net Income of subsidiaries	-	-	-
Net Profit / (Loss) for the period	5137	10420	52569
Paid up Equity Share Capital (Face value of Rs 10/-)	10118	10118	10118
Reserves excluding Revaluation Reserves as at 31 March 2008			424135
Basic and Diluted Earnings Per Share (Rs.) (not annualised) before and after extraordinary items	5.1	10.3	52.0
Public shareholding			
No. of shares	69,825,096	67,718,900	70,130,634
Percentage of Shareholding	69.01%	66.93%	69.31%

NOTE:

The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	30.07%	Associate
b. Bajaj Finserv Limited	30.07%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

Notes:

1. The Company's business activity since the demerger of the manufacturing and strategic business undertaking falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
2. The company did not have any investor complaints pending as on 1 April 2008 and as on 30 June 2008. There were four investors' complaints received and disposed of during the quarter ended 30 June 2008.
3. Figures for previous year / period have been regrouped wherever necessary.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on July 10, 2008.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

Date: July 10, 2008

RAHUL BAJAJ
Chairman