



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

MSL:SH:SE:

20 November 2019.

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring P.J.Tower, Dalal Street, MUMBAI 400 001 https://listing.bseindia.com BSE Scrip Code No. 500266	Corporate Listing Department National Stock Exchange of India Ltd. Plot No.C/1, C Block Bandra – Kurla Complex, Bandra (East) MUMBAI 400 051 https://connect2nse.com/LISTING NSE Scrip Symbol: MAHSCOOTER
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Sub: Disclosures of related party transactions on a consolidated basis

Ref: Regulation 23(9) of Listing Regulations

Dear Sirs

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended 30 September 2019. The said disclosures are also being arranged to be displayed on the website of the company viz., www.mahascooters.com

Kindly take the above on record.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


N.S. Kulkarni
Company Secretary



Enc: As above.

MAHARASHTRA SCOOTERS LIMITED
Disclosure of transactions with related parties as required by the Indian Accounting Standard 24

	Name of related party and Nature of relationship	Nature of transaction	Transaction Value (Rs. in Lakhs)		
			H1/2019-20	H1/2018-19	FY 2018-19
A Holding company, subsidiaries and fellow subsidiary:	Bajaj Holdings and Investment Ltd.(Investing party- holds 24% shares up to 16th Jun 2019 and 51% shares thereafter of Maharashtra Scooters Ltd.)	Dividend received	1,100.79	1,354.81	1,354.81
		Dividend paid	1,923.42	905.14	905.14
	Western Maharashtra Development Corporation Ltd..(Investing party- holds 27% shares up to 16th Jun 2019 of Maharashtra Scooters Ltd .)	Dividend paid	-	1,018.28	1,018.18
B Associates, joint ventures and investing parties:	Bajaj Auto Ltd.	Dividend received	4,064.44	4,064.44	4,064.44
		Purchases	-	-	-
		Sales	8.59	3.85	16.91
		Services received	6.07	6.20	12.47
		Revenue expenses reimbursed	-	7.00	7.00
	Bajaj Finserv Ltd.	Dividend received	93.14	65.20	65.20
		Bajaj Finance Ltd.	Redemption received	-	-
		Dividend received	1,138.48	758.99	758.99
		Interest received	146.14	84.35	1,023.90
	Services received	7.18	6.43	11.59	
C Individuals controlling voting power / exercising significant influence and their relatives:	Madhur Bajaj	Sitting fees	0.20	0.40	0.80
	Sanjiv Bajaj	Sitting fees	0.60	0.40	1.20
			-	-	-
D Enterprises over which anyone in (c) exercises significant influence:			-	-	-
	Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	5.61	5.65	5.91

