FINANCIAL EXPRESS

% of

As mentioned in

Table A hereinabove

No. of

forming part of Promoter/ Equity Shares Shareholding

Name of Trust

Promoter Group

Deepa Trust



Bajaj Auto Limited

CIN: L65993PN2007PLC130076

Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035. Tel.: (020) 27406503; Fax.: (020) 27407380; Email: jsridhar@bajajauto.co.in; website: www.bajajauto.com Company Secretary and Compliance Officer: Dr. J. Sridhar

0.09

0.06

Name of the

(as applicable)

No. Director/Trustee

Sanjivnayan

Name of Company

forming part of

Promoter/ Promoter Group

Bajaj Holdings & Investment

Maharashtra Scooters Limited Sanjali Trust

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF BAJAJ AUTO LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED. This public announcement ("Public Announcement") is being made pursuant to the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, including any statutory modifications and

amendments from time to time ("Buyback Regulations"), and contains the disclosures specified in Schedule IV of the Buyback Regulations read with Schedule I of the Buyback Regulations. Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

Category

Promoter Group

Promoter Group

2,57,566

1,61,100

OFFER TO BUYBACK FULLY PAID-UP EQUITY SHARES OF BAJAJ AUTO LIMITED ("COMPANY") OF FACE VALUE OF RS. 10/- (RUPEES TEN) EACH ("EQUITY SHARES") FROM THE OPEN MARKET THROUGH STOCK EXCHANGE MECHANISM. No. of Equity Shares % of Shareholding

Sr. No. Name of the shareholders

20. Siddhantnayan Bajaj

Rishabnayan Bajaj

PART A - Disclosures in accordance with Schedule I of the Buyback Regulations

- Details of the Buyback Offer and Buyback Offer Price
- 1.1 The board of directors of the Company (the board of directors of the Company hereinafter referred to as the "Board" or "Board of Directors" which expression shall include any committee constituted and authorised by the Board to exercise its powers), at its meeting held on Monday, June 27, 2022 ("Board Meeting") has, pursuant to the provisions of Article 40 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions, rules, if any, of the Companies Act, 2013, as amended ("Companies Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force ("LODR Regulations") to the extent applicable, and in compliance with the Buyback Regulations and such other approvals as may be required under applicable laws, approved the proposal to buy back fully paid-up Equity Shares of face value of Rs. 10/- each ("Equity Shares") from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to Rs. 2,500 crore ("Maximum Buyback Size") at a price not exceeding Rs. 4,600/-(Rupees Four Thousand Six Hundred only) per Equity Share ("Maximum Buyback Price" or "Buyback Offer Price"), through the open market route through National Stock Exchange of India Limited ("NSE") and/or BSE ("BSE") Limited (collectively "Stock Exchanges") where the equity shares of the Company are listed, in accordance with the Companies Act, applicable rules made thereunder and the Buyback Regulations (the transaction / process hereinafter referred to as the "Buyback"). The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries' fees, Public Announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs"). Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares proposed to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback Shares"), comprising approximately 1.88% of the total paid-up equity share capital of the Company as of June 27, 2022. The Buyback period shall commence from the date of the passing of the board resolution and shall end on the last date on which the payment of
- 1.2 The Maximum Buyback Size represents 9.61% and 8.71% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited financial statements of the Company as at March 31, 2022 (on a standalone basis and consolidated basis, respectively) which is within the prescribed limit of 15% of the total paid-up share capital and free reserves as provided under regulation 4(iv) of Buyback Regulations.

- 1.3 Since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of the Buyback Regulations.
- 1.4 The Buyback will be implemented by the Company out of the free reserves and/or such other source as may be permitted under the Companies Act and/or under the Buyback Regulations.
- 1.5 The Buyback will be undertaken in accordance with 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares or
- 1.6 The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws.
- 1.7 This Buyback from the shareholders, who are non-resident members. Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such shareholders.
- 1.8 A copy of this Public Announcement will be made available on the Company's website (www.bajajauto.com) and the Stock Exchanges (www.nseindia.com and www.bseindia.com) and is expected to be available on the website of Securities and Exchange Board of India ("SEBI") (www.sebi.gov.in). The proposed timetable for the Buyback is set out under paragraph 16.
- Objective/ Necessity of the Buyback
- While seeking to retain capital to invest sufficiently in the sustainable growth of the business, the Company is committed to reward its shareholders from time to time and enhancing the returns for them. In keeping with this and as one of the means to distribute surplus funds, the Company is undertaking Buyback for its shareholders to participate. Maximum amount required for Buyback and its percentage to the total paid-up capital and free reserves and
- sources of funds from which the Buyback would be financed 3.1 The maximum amount of funds required for the Buyback will not exceed Rs. 2,500 crores, being 9.61% and 8.71% of
- the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 10% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively). The Maximum Buyback Size does not include any Transaction Costs.
- 3.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted under the Buyback Regulations and the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.
- Maximum price and the maximum number of securities that the Company proposes to Buyback and basis of determining the Buyback Offer Price 4.1 Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum
- number of Equity Shares proposed to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback Shares"), comprising approximately 1.88% of the paid-up equity share capital of the Company as on the date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares to be bought back could exceed the Proposed Buyback Shares, but will always be subject to the Maximum Buyback Size and shall always remain within the overall limit of 25% of the total paid-up equity share 4.2 The Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e.
- Rs. 1,250 crores ("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 27,17,392 Equity Shares ("Minimum Buyback Shares"). 4.3 In the event of non-fulfillment of the obligations under the Buyback Regulations by the Company, the monies
- deposited in the Escrow Account (as defined below) upto a maximum of 2.5% (two and a half percent) of the Maximum Buyback Size may be forfeited as per the terms of Regulation 20 of the Buyback Regulations, as applicable, and the amount forfeited shall be deposited in the Investor Protection and Education Fund of SEBI. Basis of determining the price of the Buyback:
- 4.4 The Equity Shares of the Company are proposed to be bought back at a price not exceeding Rs. 4,600/- per Equity
- Share. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the Stock Exchanges. 4.5 The Maximum Buyback Price represents: (i) Premium of 26.73% and 26.52% over the closing price of the Equity Shares on BSE and on NSE, respectively, as
- the proposal for Buyback at the Board Meeting held on June 27, 2022; and (ii) Premium of 23.39% and 22.98% over the volume weighted average market price of the Equity Shares on BSE and on NSE, respectively, during the three months preceding June 22, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for Buyback at the Board Meeting held
- on June 27, 2022. 4.6 The Company confirms that consequent to the Buyback, the ratio of the aggregate of secured and unsecured debts owned by the Company will not be more than twice of the paid-up share capital and free reserves after the Buyback in terms of Regulation 4(ii) of the Buyback Regulations.
- 4.7 Shareholders are advised that the Buyback of the Equity Shares will be carried out by the Company, through the Stock Exchanges, by way of open market route, where the Equity Shares of the Company are listed, in its sole discretion, based on, among other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of Rs. 4,600/- per Equity Share.
- 4.8 The quantum of daily purchases by the Company during the Buyback period may vary from day to day. As permitted under the Buyback Regulations, the Buyback will be carried out over a maximum period of 6 (six) months from the date of opening of the Buyback, Subject to the Maximum Buyback Price of Rs. 4.600/- per Equity Share for the Buyback and maximum validity period of six months from the date of opening of the Buyback and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board and/or authorised representatives of the Board or any committee thereof, at their discretion, in accordance with the Buyback
- Regulations. Method adopted for Buyback
- 5.1 In terms of Regulation 40(1) of the LODR Regulations, as amended, except in case of transmission or transposition of ecurities, requests for effecting transfer of securities shall not be processed unless the securities are held dematerialized form with a depository. Accordingly, the Buyback is open to shareholder/beneficial owners holding Equity Shares in dematerialized form ("Demat Shares").
- 5.2 The Buyback will be implemented by the Company by way of open market purchases through the stock exchanges. by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. The promoters, promoter group, and the persons in control of the Company, shall not participate in the Buyback in accordance with Regulation 16(ii) of Buyback Regulations.
- 5.3 Further, as required under the Buyback Regulations, the Company will not buy back Equity Shares which are lockedin or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.
- Time limit for completion of Buyback

the date of Public Announcement :- (Table A)

- The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed as per the time per as mentioned in paragraph 16 below.
- The aggregate shareholding of the promoters and promoter group, persons who are in control, the direct of the promoter where promoter is a company, trustee(s) where the promoter is a trust and of directors a key managerial personnel of the Company and the details of the transactions undertaken by such persons (i) Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on June 28, 20
- Sr. No. Name of the shareholders No. of Equity Shares | % of Shareholdin Category Shekhar Bajaj 6.020 0.00 2,00,000 Madhur Bajaj Promoter 0.07 Promoter 0.01 3. Niraj Bajaj 42,622 0.26 Rajivnayan Bajaj Promoter 7,54,200 3,27,224 0.11 Sanjivnayan Bajaj Promoter Bajaj Holdings & Investment Limited 9.67,27,050 33.43 Promoter Estate of Rahulkumar Bajai⁵ Promoter Group 10,48,796 0.36 0.23 6,72,950 Minal Bajaj Promoter Group 0.07 Promoter Group 2,00,000 Neelima Bajaj Swamy 10. Suman Jain 10,47,008 0.36 Promoter Group Kumud Bajaj 2,00,000 0.07 Promoter Group 0.01 Kiran Bajaj Promoter Group 15,871 8.52.874 0.29 13. Sunaina Kejriwal Promoter Group 1.18.566 0.04 Shefali Bajaj Promoter Group 1,63,321 0.06 Pooja Bajaj Promoter Group

Promoter Group

Promoter Group

Promoter Group

Promoter Group

The board of directors of the Company (the board of directors of the Company hereinafter referred to as the "Board"	21.	Rishabnayan Bajaj	Promoter Group	1,61,100	0.06
or "Board of Directors" which expression shall include any committee constituted and authorised by the Board to exercise its powers), at its meeting held on Monday, June 27, 2022 ("Board Meeting") has, pursuant to the provisions	22.	Niravnayan Bajaj	Promoter Group	9,01,056	0.31
of Article 40 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions,	23.	Sanjali Bajaj	Promoter Group	2,57,566	0.09
rules, if any, of the Companies Act, 2013, as amended ("Companies Act") and the Securities and Exchange Board of	24.	Vanraj Bajaj	Promoter Group	13,822	0.00
India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or	25.	Aryaman Kejriwal	Promoter Group	0	0.00
re-enactment(s) thereof for the time being in force ("LODR Regulations") to the extent applicable, and in compliance	26.	Nirvaan Kejriwal	Promoter Group	0	0.00
with the Buyback Regulations and such other approvals as may be required under applicable laws, approved the	27.	Aarav Swamy	Promoter Group Promoter Group	0	0.00
proposal to buy back fully paid-up Equity Shares of face value of Rs. 10/- each ("Equity Shares") from the members	28.	Vihaan Jaipuria Sheetal Bajaj	Promoter Group	0	0.00
of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to Rs. 2,500 crore ("Maximum Buyback Size") at a price not exceeding Rs. 4,600/-	30.	Aryan Bajaj	Promoter Group	0	0.00
(Rupees Four Thousand Six Hundred only) per Equity Share ("Maximum Buyback Price" or "Buyback Offer	31.	Baroda Industries Pvt Limited	Promoter Group	16,70,802	0.58
Price'), through the open market route through National Stock Exchange of India Limited ("NSE") and/or BSE	32.	Bachhraj Factories Pvt Limited	Promoter Group	19,61,174	0.68
("BSE") Limited (collectively "Stock Exchanges") where the equity shares of the Company are listed, in accordance	33.	Bachhraj And Company Pvt Limited	Promoter Group	36,39,756	1.26
with the Companies Act, applicable rules made thereunder and the Buyback Regulations (the transaction / process	34.	Hercules Hoists Limited	Promoter Group	1,82,590	0.06
hereinafter referred to as the "Buyback"). The Maximum Buyback Size does not include transaction costs, namely	35.	Jamnalal Sons Pvt Ltd	Promoter Group		9.08
brokerage, filing fees, advisory fees, intermediaries' fees, Public Announcement publication expenses, printing and				2,62,81,400	0.05
dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp	36.	Kamalnayan Investment & Trading Pvt Ltd		1,32,200	5000000
duty etc. and other incidental and related expenses ("Transaction Costs"). Subject to the market price of the Equity	37.	Madhur Securities Pvt Ltd	Promoter Group	79,400	0.03
Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares proposed	38.	Niraj Holdings Pvt Ltd	Promoter Group	19,600	0.01
to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback Shares"), comprising approximately	39.	Rahul Securities Pvt Ltd	Promoter Group	2,70,600	0.09
1.88% of the total paid-up equity share capital of the Company as of June 27, 2022. The Buyback period shall commence from the date of the passing of the board resolution and shall end on the last date on which the payment of	40.	Rupa Equities Pvt Ltd	Promoter Group	2,86,800	0.10
consideration, for the Equity Shares bought back by the Company, is made ("Buyback Period").	41.	The Hindustan Housing Company Limited	Promoter Group	20,800	0.01
The Maximum Buyback Size represents 9.61% and 8.71% of the aggregate of the total paid-up share capital and free	42.	Maharashtra Scooters Limited	Promoter Group	69,64,277	2.41
reserves of the Company, based on the latest audited financial statements of the Company as at March 31, 2022 (on a	43.	Bajaj Allianz Life Insurance Company Ltd	Promoter Group	1,25,000	0.04
standalone basis and consolidated basis, respectively) which is within the prescribed limit of 15% of the total paid-up	44.	Bajaj Sevashram Pvt Ltd	Promoter Group	44,62,720	1.54
share capital and free reserves as provided under regulation 4(iv) of Buyback Regulations.	45.	Shekhar Holdings Pvt Ltd	Promoter Group	63,000	0.02
Since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of	46.	Sanraj Nayan Investments Pvt Ltd	Promoter Group	60,000	0.02
the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the	47.	Bajaj Finance Limited	Promoter Group	150	0.00
Companies Act and Regulation 5(i)(b) of the Buyback Regulations.	48.	Bajaj International Pvt Ltd	Promoter Group	0	0.00
The Buyback will be implemented by the Company out of the free reserves and/or such other source as may be	49.	Rose Realtors Pvt. Ltd.	Promoter Group	0	0.00
permitted under the Companies Act and/or under the Buyback Regulations.	50.	Emerald Acres Pvt. Ltd.	Promoter Group	0	0.00
The Buyback will be undertaken in accordance with 4(iv)(b)(ii) of the Buyback Regulations, by way of open market	51.	Sankalp Resorts Pvt. Ltd.	Promoter Group	0	0.00
purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching	52.	Hind Musafir Agency Ltd.	Promoter Group	0	0.00
system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback	53.	Clean NRG Technik Pvt Ltd	Promoter Group	0	0.00
Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the	54.	Nimisha Trust (acting through Madhur	Promoter Group	3,430	0.00
pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares or		Bajaj in the capacity as Trustee)			F0-2003
calls in arrears.	55.	Deepa Trust (acting through Niraj Bajaj	Promoter Group	2,000	0.00
The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental		in the capacity as Trustee)	98.	86	
authorities as may be required under applicable laws.	56.	Sanjali Trust (acting through Sanjivnayan	Promoter Group	2,000	0.00
This Buyback from the shareholders, who are non-resident members, Overseas Corporate Bodies (OCBs) and		Bajaj in the capacity as Trustee)		0.0000000000000000000000000000000000000	300000
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the	57.	Siddhant Trust (acting through	Promoter Group	4,000	0.00
etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals		Sanjivnayan Bajaj in the capacity			
shall be required to be taken by such shareholders.		as Trustee)		200000 ACM	200 20000
A copy of this Public Announcement will be made available on the Company's website (www.bajajauto.com) and the	58.	Niravnayan Trust (acting through Niraj	Promoter Group	5,24,400	0.18
Stock Exchanges (www.nseindia.com and www.bseindia.com) and is expected to be available on the website of		Bajaj in the capacity as Trustee)	211 - 101		
Securities and Exchange Board of India ("SEBI") (www.sebi.gov.in). The proposed timetable for the Buyback is set	59.	Rishab Trust (acting through Rajivnayan	Promoter Group	2,000	0.00
out under paragraph 16.		Bajaj in the capacity as Trustee)			0.00
Objective/ Necessity of the Buyback	60.	Geetika Trust No.2 (acting through Kiran	Promoter Group	0	0,00
While seeking to retain capital to invest sufficiently in the sustainable growth of the business, the Company is	0.4	Bajaj in the capacity as Trustee)	D		0.00
committed to reward its shareholders from time to time and enhancing the returns for them. In keeping with this and as	61.	Aryaman Trust (acting through Manish	Promoter Group	0	0.00
one of the means to distribute surplus funds, the Company is undertaking Buyback for its shareholders to participate.	60	Kejriwal in the capacity as Trustee)	December Ceaus	200	0.00
Maximum amount required for Buyback and its percentage to the total paid-up capital and free reserves and	62.	Nirvaan Trust (acting through Sunaina Kejriwal in the capacity as Trustee)	Promoter Group	200	0.00
sources of funds from which the Buyback would be financed	63.	Rajiv Trust	Promoter Group	0	0.00
The maximum amount of funds required for the Buyback will not exceed Rs. 2,500 crores, being 9.61% and 8.71% of	64.	Sanjiv Trust	Promoter Group	0	0.00
the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 10% of the	65.			0	0.00
aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial	.00.	Anant Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee)	Promoter Group	U	:0.00
statements of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively). The	66.	Nirav Trust (acting through Niraj Bajaj in	Promoter Group	0	0.00
Maximum Buyback Size does not include any Transaction Costs.	00.	the capacity as Trustee)	Fromoter Group	u .	0.00
The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source	67.	Sanjali Family Trust (acting through	Promoter Group	2,19,000	0.08
as may be permitted under the Buyback Regulations and the Companies Act. Borrowed funds from banks and	301.	Sanjivnayan Bajaj in the capacity as	r romoter Group	2,13,000	0.00
financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details		Trustee)			
of such transfer shall be disclosed in its subsequent audited financial statements.	68.	Siddhant Family Trust (acting through	Promoter Group	2,17,000	0.07
Maximum price and the maximum number of securities that the Company proposes to Buyback and basis of	1880	Sanjivnayan Bajaj in the capacity as	5.1811(4391, 361394 F C)	500.000.000	222.00
determining the Buyback Offer Price		Trustee)			
Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum	69.	Rishab Family Trust (acting through	Promoter Group	0	0.00
number of Equity Shares proposed to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback	0.00	Rajivnayan Bajaj in the capacity as	Section (1) Committee (1)		5-15-00.40
Shares"), comprising approximately 1.88% of the paid-up equity share capital of the Company as on the date of		Trustee)			
Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual	70.	Aryaman Family Trust (acting through	Promoter Group	2,00,000	0.07
number of Equity Shares to be bought back could exceed the Proposed Buyback Shares, but will always be subject to		Manish Kejriwal in the capacity as Trustee)		V000000000	000000
the Maximum Buyback Size and shall always remain within the overall limit of 25% of the total paid-up equity share	71.	Nirvaan Family Trust (acting through	Promoter Group	1,60,000	0.06
capital of the Company.		Sunaina Kejriwal in the capacity as	87		
The Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e.	1000	Trustee)	D	y was seen	2.12
Rs. 1,250 crores ("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price,	72.	Neelima Bajaj Swamy Family Trust	Promoter Group	4,61,438	0.16
the Company would purchase a minimum of 27,17,392 Equity Shares ("Minimum Buyback Shares").		(acting through Neelima Bajaj Swamy			
In the event of non-fulfillment of the obligations under the Buyback Regulations by the Company, the monies	70	in the capacity as Trustee) Nimisha, Jainuria Family Trust (acting	Dromotos Con	A 57 070	0.40
deposited in the Escrow Account (as defined below) upto a maximum of 2.5% (two and a half percent) of the	73.	Nimisha Jaipuria Family Trust (acting through Nimisha Jaipuria in the capacity	Promoter Group	4,57,876	0.16
Maximum Buyback Size may be forfeited as per the terms of Regulation 20 of the Buyback Regulations, as applicable, and the amount forfeited shall be deposited in the Investor Protection and Education Fund of SEBI.		as Trustee)			
Basis of determining the price of the Buyback:	74.	Neelima Bajaj Family Trust (acting	Promoter Group	4,45,514	0.15
	0.96	through Kumud Bajaj in the capacity	. Johnster Group	4,40,014	V.19
The Equity Shares of the Company are proposed to be bought back at a price not exceeding Rs. 4,600/- per Equity Share. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to		as Trustee)			
the trends in the volume weighted average prices of the Equity Shares on the Stock Exchanges.	75.	Nimisha Bajaj Family Trust (acting	Promoter Group	4,45,646	0,15
The Maximum Buyback Price represents:	100,900	through Madhur Bajaj in the capacity	- Andrews	01/25/2003	0.01.00
(i) Premium of 26.73% and 26.52% over the closing price of the Equity Shares on BSE and on NSE, respectively, as		as Trustee)			
on June 22, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider	76.	Niravnayan Bajaj Family Trust (acting	Promoter Group	1,50,000	0.05
the proposal for Buyback at the Board Meeting held on June 27, 2022; and	100,000	through Niraj Bajaj in the capacity as		vante (VVVI)	110-56V
(ii) Premium of 23.39% and 22.98% over the volume weighted average market price of the Equity Shares on BSE and		Trustee)		75	
on NSE, respectively, during the three months preceding June 22, 2022, being the date on which Company	77.	Kriti Bajaj Family Trust (acting through	Promoter Group	1,50,000	0.05
intimated the Stock Exchanges about its intention to consider the proposal for Buyback at the Board Meeting held	7.700	Minal Bajaj in the capacity as Trustee)	80, 1UC 00	George	09/4/888
on June 27, 2022.	78.	Geetika Shekhar Bajaj Trust (acting	Promoter Group	0	0.00
The Company confirms that consequent to the Buyback, the ratio of the aggregate of secured and unsecured debts		through Shekhar Bajaj in the capacity	28		
owned by the Company will not be more than twice of the paid-up share capital and free reserves after the Buyback in		as Trustee)		<u> </u>	
terms of Regulation 4(ii) of the Buyback Regulations.	79.	Kumud Neelima Family Trust (acting	Promoter Group	1,76,738	0.06
Shareholders are advised that the Buyback of the Equity Shares will be carried out by the Company, through the		through Madhur Bajaj in the capacity	69		
Stock Exchanges, by way of open market route, where the Equity Shares of the Company are listed, in its sole	100	as Trustee)	D	2.00.000	0.00
discretion, based on, among other things, the prevailing market prices of the Equity Shares, which may be below the	80.	Kumud Nimisha Family Trust (acting	Promoter Group	1,76,738	0.06
Maximum Buyback Price of Rs. 4,600/- per Equity Share.		through Madhur Bajaj in the capacity			
The quantum of daily purchases by the Company during the Buyback period may vary from day to day. As permitted	-	as Trustee)	D	4 44 47	100.00
under the Buyback Regulations, the Buyback will be carried out over a maximum period of 6 (six) months from the	81.	Madhur Neelima Family Trust (acting	Promoter Group	1,76,739	0.06
date of opening of the Buyback. Subject to the Maximum Buyback Price of Rs. 4,600/- per Equity Share for the		through Kumud Bajaj in the capacity			
Buyback and maximum validity period of six months from the date of opening of the Buyback and achievement of the	00	as Trustee)	Dromatas Con	4 70 700	0.00
Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board and/or	82.	Madhur Nimisha Family Trust (acting	Promoter Group	1,76,739	0.06
authorised representatives of the Board or any committee thereof, at their discretion, in accordance with the Buyback		through Kumud Bajaj in the capacity as Trustee)			
Regulations.	0.2		Dromotos Con.		0.00
Method adopted for Buyback	83.	Vanraj Bajaj Trust Trust (acting through Kiran Bajaj in the capacity as Trustee)	Promoter Group	0	0.00
In terms of Regulation 40(1) of the LODR Regulations, as amended, except in case of transmission or transposition of	84.	Rajivnayan Bajaj HUF	Promoter Group	0	0.00
securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, the Buyback is open to shareholder/beneficial owners holding	85.	The second of the contract of	Promoter Group Promoter Group	0	0.00
dematerialized form with a depository. Accordingly, the Buyback is open to snareholder/beneficial owners holding Equity Shares in dematerialized form ("Demat Shares").	2000	Sanjivnayan Bajaj HUF	Promoter Group Promoter Group	0	
The Buyback will be implemented by the Company by way of open market purchases through the stock exchanges,	86.	Bajaj Trading Company	r romoter Group		0.00
European Times impromotive by the company by way or open market purchases unough the stock excitalliges,	Mess	Total		15,55,80,109	53.77

\$Shares held by Late Mr. Rahul Bajaj have been transmitted to the Estate of Rahulkumar Bajaj. Note: Unless otherwise stated, the shareholding has been disclosed on sole/first holder basis. In case of Trusts, name

Name of Company

Trustee as appearing in beneficial position of Company for respective Trusts has been disclosed to act for the respective

No. of

% of

' Includes equity shares lent

(ii) Aggregate shareholding of the Directors of the companies which are a part of the Promoter and Promoter Grou and Trustees of the Trusts which are part of the Promoter and Promoter Group as on the date of Publi

Name of Trust

No.	Director/Trustee (as applicable)	forming part of Promoter/ Promoter Group	forming part of Promoter/ Promoter Group	Equity Shares Shareholdi held	
1.	Shekhar Bajaj	Bajaj Holdings & Investment Limited	Niravnayan Trust	As mentioned in Table A hereinabove	
			Bachhraj Factories Pvt Limited	Geetika Trust No.2	
		Bajaj International Pvt Limited	Rajiv Trust		
		Bajaj Sevashram Pvt Limited	Sanjiv Trust		
		Hind Musafir Agency Limited	Anant Bajaj Trust		
		Shekhar Holdings Pvt Limited	Nirav Trust		
		Hercules Hoists Limited	Geetika Shekhar Bajaj Trust		
2.	Niraj Bajaj	Bajaj Holdings & Investment Limited	Nimisha Trust	As mentioned in Table A hereinabove	
		Bajaj Allianz Life Insurance Company Limited	Deepa Trust		
		Bachhraj And Company Pvt Limited	500 P		
			Bajaj Sevashram Pvt Limited	Niravnayan Trust	
		Baroda Industries Pvt Limited	Rishab Trust		
		Jamnalal Sons Pvt Limited	Rajiv Trust		
		Niraj Holdings Pvt Limited	Sanjiv Trust		
		Sanraj Nayan Investments	Anant Bajaj Trust		
		Pvt Limited	Nirav Trust		
		l j	Sanjali Family Trust		
		8	Siddhant Family Trust		
			Niravnayan Bajaj family Trust		
			Kriti Bajaj Family Trust		

		Bajaj Finance Limited	Siddhant Trust Rishab Trust		
		Bajaj Allianz Life Insurance Company Limited Bachhraj And Company	Rajiv Trust		
		Pvt Limited			
		Bachhraj Factories Pvt Limited Bajaj Sevashram Pvt Limited	Anant Bajaj Trust		
		Jamnalal Sons Pvt Limited Kamalnayan Investment and	Nirav Trust Sanjali Family Trust		
		Trading Pvt Limited Rahul Securities Pvt Limited	Siddhant Family Trust		
		Rupa Equities Pvt Limited Sanraj Nayan Investments	Madhur Nimisha Family Trust Madhur Neelima Family		
4.	Madhur Bajaj	Pvt Limited Bajaj Holdings & Investment	Trust Nimisha Trust	As ment	ioned in
	iwaunui bajaj	Limited		Table A he	
		Bajaj Finance Limited Emerald Acres Pvt Limited	Rajiv Trust Sanjiv Trust		
		Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited	Anant Bajaj Trust Nirav Trust		
			Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Kumud Neelima Family Trust		
5.	Rajivnayan Bajaj	Bajaj Holdings & Investment	Kumud Nimisha Family Trust Deepa Trust	As ment	
	N 10 1001	Limited Bajaj Finance Limited	Sanjali Trust	Table A he	reinabove
		Bajaj Sevashram Pvt Limited Kamalnayan Investment and	Siddhant Trust Rishab Trust		
		Trading Pvt Limited Rahul Securities Pvt Limited	Rajiv Trust		
		Rupa Equities Pvt Limited	Sanjiv Trust Anant Bajaj Trust		
			Nirav Trust Rishab Family Trust		
			Geetika Shekhar Bajaj Trust Kumud Neelima Family Trust		
			Kumud Nimisha Family Trust		
6.	Manish Kejriwal	Bajaj Holdings &	Vanraj Bajaj Trust Aryaman Trust	As ment	
		Investment Limited	Nirvaan Trust Aryaman Family Trust	Table A he	reinabove
7.	D J Balaji Rao	Bajaj Holdings & Investment	Nirvaan Family Trust	-	50
- Print	**************************************	Limited Bajaj Finance Limited			
8.	Gita Piramal	Bajaj Holdings & Investment Limited	=	(*)	1
9.	Naushad Forbes	Bajaj Holdings & Investment Limited		3,500	0.00
40	Anomi Do	Bajaj Finance Limited			
10.	Anami Roy	Bajaj Holdings & Investment Limited	-	8.76	53
	-	Bajaj Finance Limited Bajaj Allianz Life Insurance			
11.	Pradip Shah	Company Limited Bajaj Holdings & Investment		4,000	0.00
12.	Arindam Kumar	Limited Bajaj Holdings & Investment	1998 		2000000 *-
13.	Bhattacharya Anish Amin	Limited Maharashtra Scooters Limited		298	
14.	V Rajagopalan Naresh Patni	Maharashtra Scooters Limited Maharashtra Scooters Limited	-		- 2
16.	Lila Poonawalla	Maharashtra Scooters Limited		-	- 1
47	Venezi Oli I	Bajaj Allianz Life Insurance Company Limited	A Separation	70 0000	0.00
18.	Yogesh Shah Rajeev Jain	Maharashtra Scooters Limited Bajaj Finance Limited	***	73,025* 600	0.03
19. 20.	Pramit Jhaveri Radhika Haribhakti	Bajaj Finance Limited Bajaj Finance Limited		2,665	0.00
21.	Ranjit Gupta	Bajaj Allianz Life Insurance Company Limited	444		20
22.	S Sreenivasan	Bajaj Allianz Life Insurance Company Limited	111	400	0.00
23.	Sergio Balbinot	Bajaj Allianz Life Insurance Company Limited	-	•	•
24.	Avais Karmali	Bajaj Allianz Life Insurance Company Limited	-		
25.	Ritu Arora	Bajaj Allianz Life Insurance	55	839	10
26.	Meleveetil	Company Limited Bajaj Allianz Life Insurance	(ma)	050	0:
27.	Damodara Suraj Mehta	Company Limited Bajaj Allianz Life Insurance		750	0.00
28,	Tarun Chugh	Company Limited Bajaj Allianz Life Insurance		138	5
29.	Vinod Nevatia	Company Limited Bachhraj And Company	***	26,000	0.00
		Pvt Limited Hindustan Housing Company			
30.	Dipak Poddar	Limited Bachhraj Factories Pvt Limited		- 2	50
	Samir Shrimankar Minal Bajaj	Bajaj International Pvt Limited Baroda Industries Pvt Limited	Niravnayan Trust		0.00 tioned in
31.	2.0	Clean NRG Technik Pvt	Niravnayan Bajaj family		ereinabove
31.	'	The second secon	Trust		
31.		Limited Hindustan Housing Company	Kriti Bajai Family Trust		
31.		Hindustan Housing Company Limited	Kriti Bajaj Family Trust		
31. 32.	Mississer	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited	(5.5) 5:	(in a Section	tion-
31. 32.	Niravnayan Bajaj	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited	Kriti Bajaj Family Trust Kriti Bajaj Family Trust		tioned in ereinabove
331.	Niravnayan Bajaj Kumud Bajaj	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik	(5.5) 5:	Table A he	ereinabove
31. 32.		Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited	Kriti Bajaj Family Trust	Table A he	ereinabove
31. 32.		Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited	Kriti Bajaj Family Trust Nimisha Trust	Table A he	ereinabove
31. 32.		Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust	Table A he	ereinabove
31. 32.		Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust	Table A he	ereinabove
31. 32.		Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankaip Resorts Pvt Limited Hindustan Housing	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust	Table A he	ereinabove
31. 32. 33.	Kumud Bajaj Rakesh Gupta	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Jamnalal Sons Pvt Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust	As men Table A he	ereinabove tioned in ereinabove
31. 32. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Jamnalal Sons Pvt Limited Hindustan Housing Company Limited Company Limited Hindustan Housing Company Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust	As men Table A he	tioned in ereinabove
31. 32. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Jamnalal Sons Pvt Limited Hindustan Housing Company Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust	As men Table A he	tioned in ereinabove
31. 32. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Jamnalal Sons Pvt Limited Hindustan Housing Company Limited Hindustan Housing Company Limited Hindustan Housing Company Limited Hindustan Housing	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Aryaman Trust Nirvaan Trust	As men Table A he	tioned in ereinabove 0.00 0.00 ioned in
31. 32. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Jamnalal Sons Pvt Limited Hindustan Housing Company Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Aryaman Trust	As men Table A he	tioned in ereinabove 0.00 0.00 ioned in
31. 32. 33. 33. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Jamnalal Sons Pvt Limited Hindustan Housing Company Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Aryaman Trust Nirvaan Trust Aryaman Family Trust	As men Table A he	tioned in ereinabove 0.00 0.00 ioned in reinabove
31. 32. 33. 33. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankaip Resorts Pvt Limited Hindustan Housing Company Limited Hind Musafir Agency Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Aryaman Trust Aryaman Trust Aryaman Family Trust Nirvaan Family Trust Nirvaan Trust Neelima Bajaj Swamy	As men Table A he	tioned in ereinabove 0.00 0.00 ioned in reinabove
31. 32. 33. 33. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal	Hindustan Housing Company Limited Hind Musafir Agency Limited Niraj Holdings Pvt Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankaip Resorts Pvt Limited Hindustan Housing Company Limited Hind Musafir Agency Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Aryaman Trust Nirvaan Trust Aryaman Family Trust Aryaman Family Trust Nirvaan Trust	As men Table A he	tioned in ereinabove 0.00 0.00 ioned in reinabove
31. 32. 33. 33. 33. 33. 33.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal Neelima Bajaj Swamy	Hindustan Housing Company Limited Hind Musafir Agency Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Jamnalal Sons Pvt Limited Hindustan Housing Company Limited Hind Musafir Agency Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Aryaman Trust Nirvaan Trust Aryaman Family Trust Nirvaan Family Trust Nirvaan Trust	As ment Table A he As ment Table A he As ment Table A he	tioned in ereinabove 0.00 0.00 ioned in reinabove
331. 332. 333. 334. 335. 336. 337. 339.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal Neelima Bajaj Swamy Hariprasad Nevatia	Hindustan Housing Company Limited Hind Musafir Agency Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Machur Nimisha Family Trust Machur Neelima Family Trust Machur Neelima Family Trust Aryaman Trust Nirvaan Trust Aryaman Family Trust Aryaman Family Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Neelima Bajaj Swamy Family Trust Nimisha Bajaj Family Trust Kumud Nimisha Family Trust Machur Nimisha Family Trust Machur Nimisha Family Trust	As ment Table A he As ment Table A he	ereinabove tioned in ereinabove 0.00 0.00 ioned in reinabove
331. 332. 333. 334. 335. 336. 337. 339.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal Neelima Bajaj Swamy Hariprasad Nevatia Sanjay Murarka Kunjbihari Bhattad	Hindustan Housing Company Limited Hind Musafir Agency Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankaip Resorts Pvt Limited Sankaip Resorts Pvt Limited Hindustan Housing Company Limited Hind Musafir Agency Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuna Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Mirvaan Trust Aryaman Family Trust Aryaman Family Trust Nirvaan Family Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Neelima Bajaj Swamy Family Trust Neelima Bajaj Family Trust Kumud Nimisha Family Trust Kumud Nimisha Family Trust Madhur Nimisha Family Trust Madhur Nimisha Family Trust ———————————————————————————————————	As ment Table A he	ereinabove tioned in ereinabove 0.00 0.00 ioned in ereinabove tioned in ereinabove
31. 32. 33. 33. 33. 33. 33. 33. 33. 33. 33	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal Neelima Bajaj Swamy Hariprasad Nevatia Sanjay Murarka Kunjbihari Bhattad Kiran Bajaj	Hindustan Housing Company Limited Hind Musafir Agency Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Hind Musafir Agency Limited Hind Musafir Agency Limited Shekhar Holdings Pvt Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Machur Neelima Family Trust Aryaman Trust Nirvaan Trust Nirvaan Family Trust Nirvaan Family Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Neelima Bajaj Swamy Family Trust Nimisha Bajaj Family Trust Kumud Nimisha Family Trust Kumud Nimisha Family Trust Madhur Nimisha Family Trust	As ment Table A he	0.00 0.00 ioned in reinabove
31. 32. 33. 33. 33. 33. 33. 33. 33. 33. 33	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal Neelima Bajaj Swamy Hariprasad Nevatia Sanjay Murarka Kunjbihari Bhattad	Hindustan Housing Company Limited Hind Musafir Agency Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankaip Resorts Pvt Limited Sankaip Resorts Pvt Limited Hindustan Housing Company Limited Hind Musafir Agency Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited	Kriti Bajaj Family Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Machur Neelima Family Trust Aryaman Trust Aryaman Family Trust Aryaman Family Trust Nirvaan Family Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Neelima Bajaj Swamy Family Trust Neelima Bajaj Family Trust Kumud Nimisha Family Trust Kumud Nimisha Family Trust Machur Nimisha Family Trust — ——————————————————————————————————	As ment Table A he As ment Table	tioned in ereinabove 0.00 0.00 ioned in reinabove ioned in reinabove 0.00 0.00 tioned in reinabove
31. 332. 333. 334. 335. 336. 337. 338. 339. 440. 441. 442. 443. 445. 446.	Kumud Bajaj Rakesh Gupta Nikhil Tarkas Jayavanth Mallya Sunaina Kejriwal Neelima Bajaj Swamy Hariprasad Nevatia Sanjay Murarka Kunjbihari Bhattad Kiran Bajaj Gaurav V Nevatia Vandan Shah Shruti Jatia	Hindustan Housing Company Limited Hind Musafir Agency Limited Clean NRG Technik Pvt Limited Hercules Hoists Limited Emerald Acres Pvt Limited Hind Musafir Agency Limited Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited Sankalp Resorts Pvt Limited Hindustan Housing Company Limited Hind Musafir Agency Limited Hind Musafir Agency Limited Hercules Hoists Limited Rose Realtors Pvt Limited Rose Realtors Pvt Limited Hercules Hoists Limited	Kriti Bajaj Family Trust Nimisha Trust Neelima Bajaj Swamy Family Trust Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust Madhur Nimisha Family Trust Madhur Neelima Family Trust Madhur Neelima Family Trust Aryaman Trust Aryaman Family Trust Aryaman Family Trust Nirvaan Family Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Nirvaan Trust Neelima Bajaj Swamy Family Trust Neelima Bajaj Family Trust Kumud Nimisha Family Trust Kumud Nimisha Family Trust Madhur Nimisha Family Trust — —————————————————————————————————	As ment Table A he As ment Table A he As ment Table A he 19,000 3,500 40	0.00 0.00 ioned in reinabove ioned in reinabove 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.
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Geetika Bajai

Deepa Bajaj

Kriti Bajaj

18.

19.

Nimisha Jaipuria

1,17,800

2,00,000

4.30,150

4.92.820

0.04

0.07

0.15

0.17

Announcement i.e. June 28, 2022 : (Table B) Name of the

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includes 100 shares held directly and remaining shares as second joint holder along with spouse;

##includes 50 shares held directly and remaining shares as second joint holder along with spouse.

(iii) Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on June 28, 2022, the

Sr. No.	Name of the Director / Key Managerial Personnel	Designation	No. of Equity Shares *	% of Shareholding	
1.	Niraj Bajaj	Chairman	As mentioned in Tab	le A hereinabove	
2.	Madhur Bajaj	Vice Chairman	As mentioned in Tab	le A hereinabove	
3.	Rajivnayan Bajaj	Managing Director & Chief Executive Officer	As mentioned in Table A hereinabov		
4.	Sanjivnayan Bajaj	Non-executive Director	As mentioned in Tab	le A hereinabove	
5.	Shekhar Bajaj	Non-executive Director	As mentioned in Table A hereinabo		
6.	D J Balaji Rao	Independent Director	3.50	19 8 8	
7.	Pradeep Shrivastava	Executive Director	75	0.00	
8.	Dr. Naushad Forbes	Independent Director	3,500	0.00	
9.	Anami Roy	Independent Director			
10.	Rakesh Sharma	Executive Director	4,164	0.00	
11.	Ms. Lila Poonawalla	Independent Director			
12.	Pradip Shah	Independent Director	4,000	0.00	
13.	Abhinav Bindra	Independent Director		1585	
14.	Dinesh Thapar	Chief Financial Officer			
15.	Dr. J Sridhar	Company Secretary	3,878 ⁹	0.00	

@Includes 2,500 shares held directly and remaining shares as second joint holder along with spouse.

(iv)Aggregate of shares purchased or sold by the Promoter and Promoter Group and persons who are in control of the

Sr. No.	Name of the Promoter / Promoter Group	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Share (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajaj	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Madhur Nimisha Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
3.	Madhur Neelima Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
4.	Kumud Nimisha Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
5.	Kumud Neelima Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
6.	Kriti Bajaj	94,000	Acquired by way of off market transaction	NA	31.12.2021	NA	31,12,2021
7.	Maharashtra Scooters Limited	1,90,205	Market Purchase	3,500.00	25.02.2022	3,189.99	07.03.2022
8.	Geetika Bajaj	1,17,200	Acquired by way of off market transaction	NA	29.09.2021	NA	29.09.2021
9,	Geetika Trust No.2	1,16,000	Inter-se transfer by way of off market transaction	NA	02.09.2021	NA	29.09.2021

Sr. Name of Date of Minimum Name of the No. of Nature Date of Maximum Price per Promoter / Maximum Price per No. Director Equity of Minimum Promoter Shares Transaction Equity Price Equity Price Share Group purchased / Share Company sold (Rs.) (Rs.) Bajaj Holdings & 5,74,954 Inter-se transfer NA 07.02.2022 NA 07.02.2022 Investment Limited by way of gift Bajaj Finance Limited through off Madhur Securities market Pvt Limited transaction Emerald Acres Pvt Limited Sankalp Resorts Pvt Limited 5,000 Market Sale 4,178.25 02.07.2021 4,178.25 02.07.2021 Maharashtra Shah Scooters Limited 17.05.2021 3.750.57 15.09.2021 Hercules Hoists 1.610 Market Sale 3.885.34 Vandan Shah Limited 500 Market Purchase 3,625.00 16.11.2021 3,625.00 16.11.2021 Kunjbihari Rose Realtors Bhattad Pvt Limited 100 Gift received NA 22.12.2021 (vi)Aggregate shares purchased or sold by the Trustee of the trusts which are part of the Promoter and Promoter Group during a period of twelve months prior to June 28, 2022, date of the Public Announcement:

Group during a period of twelve months prior to June 28, 2022, date of the Public Announcement:

Sr. No.	Name of Trustee	Name of the Promoter / Promoter Group Trust	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Share (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	
1.	Madhur Bajaj Sanjivnayan Bajaj Neelima Bajaj Swamy	Madhur Nimisha Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Kumud Bajaj Nimisha Jaipuria Sanjivnayan Bajaj	Madhur Neelima Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
3.	Madhur Bajaj Rajivnayan Bajaj Neelima Bajaj Swamy	Kumud Nimisha Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
4.	Madhur Bajaj Rajivnayan Bajaj Nimisha Jaipuria	Kumud Neelima Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
5.	Kiran Bajaj Shekhar Bajaj Pooja Bajaj	Geetika Trust No.2	1,16,000	Inter-se transfer by way of off market transaction	NA	29.09.2021	NA	29.09.2021

Sr. No.	Name of the Director / Key Managerial Personnel	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Shares (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajai	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Rakesh Sharma	8,164	ESOP Allotment	2,942.65	28.06.2021	2,942.65	28.06.2021
	0000-0000-00000-0000	4,000	Market Sale	3,800.55	06.09.2021	3,800.55	06.09.2021

Non-participation by the promoters, promoter group and persons in control of the Company to tender their Equity Shares in the Buyback

In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is not extended to the promoters, promoter group and persons in control of the Company Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter(s), members of the promoter group

and persons in control of the Company and their associates have not dealt and will not deal in the Equity Shares in the Stock Exchange or off-market, including inter-se transfer of shares among the promoters, members of the promoter group and persons in control of the Company and their associates during the Buyback Period

No defaults

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The Company confirms that there are no defaults subsisting in repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or

Confirmations from the Company as per the provisions of the Buyback Regulations and the Companies

10.1 All the Equity Shares of the Company are fully paid up;

10.2 The aggregate consideration for the Buyback i.e Rs. 2,500 Crores does not exceed 10% of the aggregate of the total paid up equity share capital and free reserves as per the audited standalone financial statements and audited consolidated financial statements, respectively of the Company for the financial year ended on March 31, 2022 and the number of Proposed Buyback Shares is 1.88%, which does not exceed 25% of the total number of outstanding Equity Shares in the paid up share capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the number of Equity Shares to be bought back could exceed the Proposed Buyback Shares, but will always be subject to the Maximum Buyback Size and within the limit of 25 % of total paid-up equity share capital of the Company;

10.3 The Company shall not issue any equity shares or other specified securities including by way of bonus till the expiry of Buyback period;

10.4 The Company shall not raise further capital for a period of one year from the expiry of Buyback period except in discharge of subsisting obligations.;

10.5 The Company, as per the provisions of section 68(8) of the Companies Act, shall not make further issue of the same kind of Equity Shares within a period of 6 months after the completion of Buyback except by way of bonus shares or Equity Shares issued to discharge subsisting obligations such as conversion of warrants, stock options, sweat equity or conversion of preference shares or debentures into Equity Shares;

10.6 The Company shall not Buyback its Equity Shares from any person through negotiated deal whether on or off the Stock Exchange(s) or through spot transactions or through any private arrangement;

10.7 The Company shall maintain minimum public shareholding as specified in Regulation 38 of the LODR Regulations at all times;

10.8 Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including its own subsidiary companies or through any investment company or group of investment companies; 10.9 The Company shall not make any offer of buyback within a period of 1 year reckoned from the date of expiry of the

Buyback Period: 10.10 The Company has not undertaken a Buyback of any of its securities during the period of 1 year immediately

preceding the date of Board Meeting; 10.11 There are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Companies Act, interest payment thereon, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks or payment of dividend to any shareholder, nor any such default has

arisen at any time during preceding three years; 10.12 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up share capital and free reserves after the Buyback in terms of Regulation 4(ii) of Buyback Regulations;

10.13 No scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act was

pending as on the date of the Board Meeting and no such scheme is pending as on the date of this Public

10.14 The board resolution approving the Buyback will be valid for a maximum period of one year from the date of passing of the said board resolution (or such period as may be permitted under the Companies Act or the Buyback Regulations or by the appropriate authorities) the exact timetable for Buyback shall be decided by the Board and/or Buyback Committee in accordance with the Companies Act and Buyback Regulations and the Company will not withdraw the Buyback after the public announcement of Buyback is made except where any event or restriction may render Company unable to effect Buyback;

10.15 The funds borrowed from banks and financial institutions will not be used for the Buyback:

10.16 The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act;

10.17 Consideration of the Equity Shares bought back by the Company will be paid only by way of cash; 10.18 The Company is not undertaking the Buyback to delist its Equity Shares or any other specified securities from the

10.19 The Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or till the Equity Shares become transferable;

10.20 The Company will submit the information regarding the Equity Shares bought back by the Company to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations and in such form as may be prescribed by SEBI and the Stock Exchanges so as to enable the Stock Exchanges to upload the same on their website immediately. The Company will also upload the information regarding the Equity Shares bought back on its website on a daily basis;

10.21 The Buyback shall be implemented by the Company, by way of open market purchases through Stock Exchanges, through order matching mechanism except "all or none" order matching system, in accordance with the Buyback

10.22 The Equity Shares bought back by the Company will be compulsorily cancelled and will not be held for re-issuance. Confirmation by the Board

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and the Board has formed an opinion that:

11.1 Immediately following the date of the Board meeting held on June 27, 2022 for approving Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

11.2 As regards the prospects of the Company for the year immediately following date of the Board meeting held on June 27, 2022 for approving the Buyback and having regard to Board's intentions with respect to the management of the business of the Company during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Meeting approving the Buyback; and

11.3 In forming its opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company was being wound up under the provisions of the Companies Act or Insolvency and Bankruptcy Code, 2016 (IBC).

 Report addressed to the Board of Directors by the Company's Statutory Auditor on permissible capital payment and opinion formed by directors regarding insolvency

The text of the Report from the Statutory Auditors of the Company dated June 27, 2022, addressed to the Board is

Independent Auditor's Report on the proposed buy back of equity shares pursuant to the requirements of

reproduced below:

Section 68 and Section 70 of the Companies Act, 2013 and Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended The Board of Directors

Bajaj Auto Limited

Mumbai Pune Road, Akurdi, Pune - 411035

 This Report is issued in accordance with the terms of our service scope letter dated June 13, 2022 and master engagement agreement September 14, 2017 and addendum dated July 2, 2019 with Bajaj Auto Limited (hereinafter the "Company").

2. The proposal of the Company to buy back its equity shares in pursuance of the provisions of Section 68 and 70 of the Companies Act, 2013 ("the Act") and Clause (xi) of Schedule I of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("the SEBI Buyback Regulations") has been approved by the Board of Directors of the Company in their meeting held on June 27, 2022. The Company has prepared in "Annexure A" the "Statement of the amount of permissible capital payment for proposed buyback of equity shares" (hereinafter referred as the "Statement") which we have initialed for identification purposes only.

Board of Directors Responsibility

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Directors are also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations. Auditor's Responsibility

Pursuant to the requirements of the Act and SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance: (i) Whether we have inquired into the state of affairs of the Company in relation to its audited standalone and

consolidated financial statements for year ended March 31, 2022. (ii) Whether the amount of permissible capital payment for the proposed buyback of the equity shares as

included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations; (iii) Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI

Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of

affairs, will not be rendered insolvent within a period of one year from that date 6. The audited standalone and consolidated financial statements, referred to in paragraph 5(i) above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated April 27, 2022. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain

reasonable assurance about whether the financial statements are free of material misstatement. 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not

 A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:

i) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2022;

ii) Read the Articles of Association of the Company and noted the permissibility of buyback;

iii) Traced the amounts of paid up share capital, retained earnings and general reserves as mentioned in Statement from the audited standalone and consolidated financial statements for the year ended March 31, iv) Obtained the minutes of the meeting of the Board of Directors in which the proposed buy-back was approved

and compared the buy-back amount with the permissible limit computed in accordance with section 68(2)(c) of the Act, Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations detailed in the v) Obtained the minutes of the meeting of the Board of Directors in which the proposed buy-back was approved

and read the Board had formed the opinion as specified in SEBI Buyback Regulations on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one year from that date.

vi) Obtained necessary representations from the management of the Company.

11. Based on our examination as above, and the information and explanations given to us, we report that:

(i) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2022.

(ii) The amount of permissible capital payment for proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act, Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations

(iii) The Board of Directors in their meeting held on June 27, 2022 have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations, on reasonable grounds and that the Company will not. having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

12. The Report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them (a) to include it in the public announcement to be made to the Shareholders of the Company, (b) to submit with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies the National Securities Depository Limited and the Central Depository Securities (India) Limited, (c) to share it with the merchant banker appointed by the Company, for onward submission of this report to SEBI, the stock exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003 per Arvind Sethi

Membership Number: 089802 UDIN: 22089802ALRTDQ2344

Place of Signature: Pune Date: June 27, 2022

Annexure A:

Statement of the amount of permissible capital payment for proposed buyback of equity shares ("the Statement") in accordance with Section 68 (2) of the Companies Act, 2013 and Regulation 4 of the Buy-back Regulations (SEBI Regulations), based on the audited standalone financial statements and audited consolidated financial statements as at and for the period ended 31 March 2022

Particulars	Standalone	Consolidated
Paid up equity share capital (28,93,67,020 equity shares of Rs.10/- each)	289.37	289,37
Free reserves:		
Retained earnings*	19,340.40	22,007.52
General reserve*	6,389.60	6,389.60
Total paid up equity capital and free reserves as at 31 March 2022	26,019.37	28,686.49
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 4 of SEBI Regulations (25% of the total paid up equity share capital and free reserves)	6,504.84	7,171.62
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 4(iv) of SEBI Regulations (15% of the total paid up equity share capital and free reserves)	3,902.91	4,302.97
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 5(i)(b) of SEBI Regulations (10% of the total paid up equity share capital and free reserves)	2,601.93	2,868.64
Maximum amount permitted by Board Resolution dated 27 June 2022 approving buy-back, based on the audited accounts as at 31 March 2022	nount permitted by Board Resolution dated 27 June 2022 approving	

at and for the year ended 31 March 2022

Free reserves are as per sub clause 43 of Section 2 and explanation II to Section 68 of the Act.

For and on behalf of Board of Directors of

Bajaj Auto Limited

CIN: L65993PN2007PLC130076

Mr. Dinesh Thapar Chief Financial Officer Date: June 27, 2022

Unquote

Information about acceptance of Equity Shares in the Buyback to the shareholders of the Company Pursuant to the circular no. 20210319-1 dated March 19, 2021 issued by BSE and circular ref. no. 10/2021

(download ref. no. NSE/ISC/48147) dated April 30, 2021 issued by NSE, the Stock Exchanges are required to identify the counterparty to the trade executed by the Company under the Buyback using the unique client code provided to the Company on a daily basis. Post such identification, the Stock Exchanges shall send SMS and email to such shareholders whose sell order have matched with that of the Company on a daily basis informing them that their sell orders matched against buyback orders of the Company on the exchange trading platform together with the relevant details such as quantity and price of the Equity Shares that are bought back. 13.2 Shareholders are requested to ensure (via their broker) that their correct and valid mobile numbers and email IDs

are updated in the unique client code database of the Stock Exchanges.

13.3 For more information on the process of identification and circulation of the relevant information to the shareholders whose Equity Shares get accepted under the Buyback, please refer to BSE circular no. 20210319-1 dated March 19, 2021 and NSE circular ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021.

13.4 The Company will be discharging the tax on the buyback of shares at the applicable rate in accordance with the provisions of the Income-Tax Act. 1961 read with the rules thereunder.

PART B - Disclosures in accordance with Schedule IV of the Buyback Regulations

Date of Board and Shareholder Approvals

The Board approval for the Buyback of Equity Shares was granted on Monday, June 27, 2022. Since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company as per the audited financial statements of the Company as on March 31, 2022 (both on standalone and consolidated basis), the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of the Buyback Regulations.

Minimum and maximum number of Equity Shares proposed to be bought back, sources of funds, and cost of financing the Buyback

15.1 The Maximum and Minimum Buyback Size and number of Proposed Buyback Shares is mentioned in paragraph. 1.1 and paragraph 4.

15.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

Proposed timetable for Buyback

Activities	Day and Date
Date of Board Meeting and Board resolution approving Buyback	Monday, June 27, 2022
Date of publication of the Public Announcement	Wednesday, June 29, 2022
Date of opening of the Buyback	Monday, July 4, 2022
Acceptance of Equity Shares (accepted only in dematerialized mode)	Upon the relevant pay out by the Stock Exchanges
Extinguishment of Equity Shares	The Equity Shares bought back in dematerialised form will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended and the bye-laws framed thereunder and within the timeline prescribed under the Buyback Regulations
Last date for the completion of the Buyback	Earliest of: a) Tuesday, January 3, 2023 (i.e., six months from the date of the opening of the Buyback); or b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c) at such earlier date as may be determined by the Board/or its duly authorised Buyback Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Equity Shares bought back must be completed before the last date for the Buyback.

 Process and Methodology to be adopted for the Buyback 17.1 The Buyback is open to all shareholders and beneficial owners holding Demat Shares. Shareholders holding

Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching a depository participant. In terms of Regulation 40(1) of the LODR Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. 17.2 The promoters, promoter group, and persons in control of the Company shall not participate in the Buyback. 17.3 Further, as required under the Companies Act and Buyback Regulations, the Company cannot buyback Equity

Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buyback, until they become fully paid-up, or until the pendency of the lock-in, or until the

Equity Shares become transferable, as applicable. Please note that as on the date of this Public Announcement,

the entire share capital of the Company is fully paid up. 17.4 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.

For the implementation of the Buyback, the Company has appointed JM Financial Services Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

5" Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Tel: +91 22 6704 3000 / 3024 3853; Fax: +91 22 6761 7222; Contact Person: Sanjay Bhatia

JM Financial Services Limited

Email: sanjay.bhatia@jmfl.com; Website: www.jmfinancialservices.in SEBI Registration Number: INZ000195834

CIN: U67120MH1998PLC115415

17.6 The Equity Shares are traded under the symbol code: 532977 at BSE and BAJAJ-AUTO at NSE. The ISIN of the

17.7 The Company, shall, in accordance with the applicable laws, place "buy" orders on BSE and/or NSE commencing from Monday, July 4, 2022 (i.e. the date of opening of the Buyback), on the normal trading segment to Buyback the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of Rs. 4,600/- per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

17.8 Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their respective stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy and the trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the applicable requirements of the Stock Exchanges and SEBI. Orders for buyback of Equity Shares can be placed on the trading days of the Stock Exchanges.

17.9 Procedure to be followed by the shareholders holding Equity Shares in physical form: As per the proviso to Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated March 27, 2019 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Hence, shareholders desirous of tendering their Equity Shares held in physical form can do so only after the Equity Shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares

17.10 It may be noted that a uniform price would not be paid to all the shareholders pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder was executed on the Stock Exchanges.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF PARTICIPATING IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE THE CLOSURE OF BUYBACK

17.11 Shareholders are requested to get in touch with the Manager to the Buyback or the Company's Broker or the Registrar and Share Transfer Agent of the Company to get any clarifications in the process.

17.12 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to buy back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and / or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account up to a maximum of 2.5% (two and half percent) of the Maximum Buyback Size, may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as

directed by SEBI in accordance with the Buyback Regulations. 17.13 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with Regulation 18 of the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on the website of the Company (www.bajajauto.com) on

17.14 Shareholders who intend to participate in the Buyback should consult their respective tax advisors before

participating in the Buyback. 17.15 Depository Receipts ('DRs') holders may convert their DRs into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Stock Exchanges during the Buyback period.

Method of Settlement:

Settlement of Demat Shares: The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Company has opened a depository account styled 'Bajaj Auto Limited' with JM Financial Services Limited ("Buyback Demat Account"). Demat shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in paragraph 27 below.

18.2 Extinguishment of Demat Shares: The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and its bye-laws, in the manner specified in the Buyback Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days of the expiry of the Buyback period. 18.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal

19. Brief information about the Company History and overview of the Company

WWW.FINANCIALEXPRESS.COM

FROM THE FRONT PAGE

Mukesh Ambani steps down, son to be chairman at Jio

Jio's entry into the telecom services market in 2016 brought down data prices from around ₹200 per GB to under ₹10 GB currently.

Mukesh Ambani, 65, has three children - twins Akash and Isha and youngest son Anant.

With this generational change in the telecom arm, it is widely expected that the reins of Reliance Retail, another subsidiary of RIL, may soon be handed over to Isha, 30, who is married to Anand Piramal (son of Piramal Group's Ajay and Swati Piramal).

Akash and Isha have been on the boards of Reliance Retail Ventures (RRVL) -- the company that operates supermarkets

offering consumer electronics, food and grocery, fashion, jewellery, footwear, and clothing, as well as the online retail venture, IioMart -- and Iio Platforms since October 2014.

Anant, 27, has recently been inducted as a director in RRVL. He has been a director in JPL since May 2020.

Among other appointments, Pankaj Mohan Pawar was appointed managing director of Reliance Jio for five years beginning June 27, a regulatory filing said. Former Union finance secretary Raminder Singh Gujral and former CVC KV Chowdary were appointed independent directors, it added. The two are already on the board of RIL.

Akash, who's an Economics major from Brown University, was closely involved with the development and launch of Jio-Phone in 2017. The handset was aimed at providing 2G phone users with smartphone-like features which would ultimately make them transition to 4G services. He was also instrumental in the creation of a digital ecosystem around 4G.

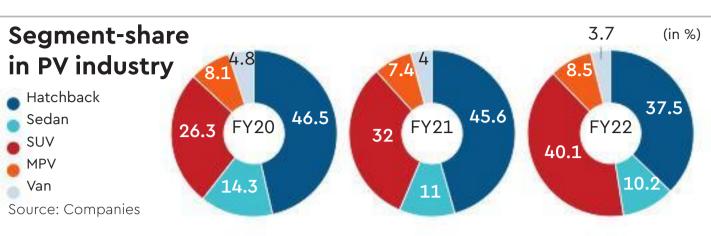
Akash had also personally led Jio's acquisitions and investments in the digital space, including Saavn Media, Buzzo.ai, Glance and Radisys India, in the last few years, and was involved with the development of new technologies and capabilities, including artificial intelligence (AI), machine learning and blockchain.

Akash's elevation comes at a time when telecom players have moved much beyond providing voice and data services.

Committed to small cars, says Maruti chairman

The general concern of the industry ever since the talks of enhanced safety measures in cars started was that it would lead to a rise in the prices of entry-level cars, which would become unaffordable for the large masses.

Maruti's domestic sales of Alto and S-Presso stood at 211,762 units in FY22 against 368,990 in FY19. Sales of compact segment cars such as Baleno, Celerio, Dzire, Ignis, Swift and WagonR stood at 704,881 units in FY22 against 871,864 in FY19. The overall industry sales of hatchbacks in FY22 stood at 37.5% against 46.5% in FY20.



(T) IDBI mutual

IDBI Asset Management Limited CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005 Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005 Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 9/2022-23

Appointment of Dealer in department of Fund Management -Fixed Income and Key Personnel of IDBI Asset Management Limited

Investors are requested to note that Mr. Pratik Ramesh Jaware has been appointed as a Dealer in department of Fund Management - Fixed Income and Key Personnel of IDBI Asset Management Limited "IDBI AMC") w.e.f. June 24, 2022

All the other provisions of the Statement of Additional Information (SAI), Scheme Information Document (SIDs) and Key Information Memorandum (KIMs) except as specifically modified herein above remain

This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Documents / Key Information Memorandum of the above mentioned schemes of IDBI Mutual Fund, as amended from time to time.

For IDBI Asset Management Limited (Investment Manager to IDBI Mutual Fund)

Place: Mumbai Date : June 28, 2022

Company Secretary and Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act.1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

- The Company was incorporated on April 30, 2007, in Maharashtra as a Public Limited Company under the erstwhile Companies Act 1956. The registered office of the Company is situated at Bajaj Auto Limited Complex,
- 19.2 The Company is engaged in the business of development, manufacturing and distribution of automobiles such as motorcycles, commercial vehicles, electric two-wheelers etc. and parts thereof. The Company sells its products in India as well as in various other global markets.

Financial information about the Company

The brief audited financial information of the Company, as extracted from the audited standalone and consolidated financial statements as at, and for the last three financial years ended on March 31, 2022, March 31, 2021 and March 31, 2020 is provided below:

31, 2021 and March 31, 2020:

(i) Based on audited consolidated financial statements under Ind AS for the years ended on March 31, 2022, March

(Amount in Rs. Crores) 22.2

Particulars	(Amount in Rs. Crores				
	March 31, 2022	March 31, 2021	March 31, 2020		
CONSOLIDATED	(Ind AS)	(Ind AS)	(Ind AS)		
Revenue from operations	33,144.71	27,741.08	29,918.65		
Other income	1,284.14	1,276.46	1,524.57		
Total Income	34,428.85	29,017.54	31,443.22		
Total Expenses (excluding Finance costs, Depreciation and amortization expenses)	27,894.79	22,816.40	24,823.01		
Finance costs	8.66	6.66	3.16		
Depreciation and amortization expense	269.76	259.37	246.43		
Total expenses	28,173.21	23,082.43	25,072.60		
Share of profits of associate	579.53	306.32	321.51		

Profit before exceptional items and tax 6,835.17 6,241.43 6,692.13 Exceptional Item (816.51)**Profit Before Tax** 7,651.68 6.241.43 6,692.13 1,480.22 Total tax expense 1,485.81 1.384.41 **Profit After Tax** 6,165.87 4,857.02 5,211.91 Profit attributable to non-controlling interest Profit for the year 6,165.87 4.857.02 5,211.91 Other comprehensive income (net of tax) 430.36 752.95 (509.10)Total comprehensive income for the year 6,596.23 4,702.81 5,609.97 Profit Attributable to: Owners of the Company 6,165.87 4,857.02 5,211.91 Non-controlling interest Total comprehensive income attributable to: 6.596.23 5,609.97 4,702.81 Owners of the Company Non-controlling interest Equity Share Capital 289.37 289.37 289.37 Other Equity 29,570.28 26.984.06 21,372.71 No-controlling interest 0.01 0.01 0.01 29,859.66 21.662.09 **Total Equity** 27,273.44 Total Debt Nil Source: Audited consolidated financial statements of the Company for the respective financial years

Key Ratios: (Amount in Rs., except certain ratios) As at / For the year ended on Particulars March 31, 2022 | March 31, 2021 | March 31, 2020

			The state of the s	
		Ind AS	Ind AS	Ind AS
Basic Earnings per Equity Share (Basic Earnings per Equity Share (Rs.)		167.9	180.2
Diluted Earnings per Equity Share	(Rs.)	213.2	167.9	180.2
Debt equity ratio	Debt equity ratio		Not applicable	
Book Value per Equity Share (Rs.	Book Value per Equity Share (Rs.)		845.9	776.0
Return on Net Worth (%)	Return on Net Worth (%)		19.9%	23.2%
Notes:			10 9301000	
Key Ratios		Basis		
Basic Earnings per Equity Share		butable to equity shareholds outstanding during the yea	CONTRACTOR OF THE PROPERTY OF	rage number of

	Basic Earnings per Equity Share	Net Profit attributable to equity shareholders / Weighted average number of Equity Shares outstanding during the year/period
	Diluted Earnings per Equity Share	Net Profit attributable to equity shareholders / Weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares
I	Debt-Equity Ratio	Total Debt / (Net Worth + Non-controlling interest)
	Book Value per Equity Share	Equity available to shareholders / Net weighted average number of shares outstanding during the year
I	Return on Net Worth	Profit for the year / Average net worth
	(ii) Based on audited standalor	as financial statements of the Company under lad AS for the upper anded March 3

(ii) Based on audited standalone financial statements of the Company under Ind AS for the years ended March 31,

Particulars	Fo	or the year ended	on
Managara da	March 31, 2022	March 31, 2021	March 31, 2020
STANDALONE	(Ind AS)	(Ind AS)	(Ind AS)
Revenue from operations	33,144.71	27,741.08	29,918.65
Other income	1,209.24	1,276.46	1,733.56
Total Income	34,353.95	29,017.54	31,652.21
Total Expenses (excluding Finance costs, Depreciation and amortization expenses)	27,886.07	22,812.60	24,822.42
Finance costs	8.66	6.66	3.16
Depreciation and amortization expense	269.17	259.28	246.43
Total expenses	28,163.90	23,078.54	25,072.01
Profit before exceptional items and tax	6,190.05	5,939.00	6,580.20
Exceptional Item	(315.28)	20	2
Profit Before Tax	6,505.33	5,939.00	6,580.20
Total tax expense	1,486.46	1,384.41	1,480.22
Profit for the year	5,018.87	4,554.59	5,099.98
Other comprehensive income (net of tax)	520.82	720.80	(679.85)
Total comprehensive income for the year	5,539.69	5,275.39	4,420.13
Equity Share Capital	289.37	289.37	289.37
Other Equity	26,379.43	24,912.89	19,636.12
Total Equity	26,668.80	25,202.26	19,925.49
Total Debt	Nil	Nil	Nil

Source: Audited standalone financial statements of the Company for the respective financial years

Particulars	As at	/ For the year end	led on
	March 31, 2022 Ind AS	March 31, 2021 Ind AS	March 31, 2020 Ind AS
Basic Earnings per Equity Share (Rs.)	173.6	157.5	176.3
Diluted Earnings per Equity Share (Rs.)	173.6	157.5	176.3
Debt Equity Ratio		Not applicable	
Book Value per Equity Share (Rs.)	897.0	780.1	720.9
Return on Net Worth (%)	19.4%	20.2%	24.5%

Net Profit attributable to equity shareholders / Weighted average number of Basic Earnings per Equity Share Equity Shares outstanding during the year/period Diluted Earnings per Equity Share Net Profit attributable to equity shareholders / Weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares Debt-Equity Ratio Total Debt / (Net Worth + Non-controlling interest) Equity available to shareholders / Net weighted average number of shares Book Value per Equity Share outstanding during the year Return on Net Worth Profit for the year / Average net worth

21. Details of the Escrow Agent

Key Ratios

21.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, an escrow agreement dated June 27, 2022 ("Escrow Agreement") has been entered into amongst the Company, the Manager to the Buyback and Axis Bank Limited ("Escrow Agent'). The Escrow Agent has its registered office at Trishul, 3rd Floor, Opp Samartheshwar Temple, Law Garden, Ellisbridge, Ahrnedabad, Gujarat, 380006. In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style 'Bajaj Auto Limited Buyback Account' bearing the account number 922020034066596.

- In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 25% of the Maximum Buyback Size in the Escrow Account in cash. In accordance with the Buyback Regulations, the
- If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, may be liable for forfeiture in accordance with the Buyback Regulations.
- 21.4. The balance lying to the credit of the Escrow Account, if any, will be released to the Company in accordance with **Buyback Regulations**
- 22. Firm Financing Arrangement
- The Company has identified and earmarked funds for the purpose of fulfillment of the obligations of the Company under the Buyback. Such earmarked funds, together with funds provided for escrow arrangements, will meet the requirement of the Buyback Size.
- L.B. Laddha & Co., Chartered Accountants (Partner Name: L B Laddha; Membership Number: 166269; Firm Registration Number 105500W have certified vide their certificate dated June 28, 2022, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.
- The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations
- under the Buyback are in place. Listing details and stock market data
- 23.1 The Equity Shares of the Company are listed on BSE and NSE.
- 23.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high low and average market prices of the Equity Shares for the six months preceding the date of this Public

Announcement and their corresponding volumes on BSE and the NSE are as follows: BSE:

Twelve-month period ended	High (Rs.)	Date of High	No. of Equity Shares traded on that date	Low (Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
April 1, 2019 to March 31, 2020	3,289.50	February 03, 2020	39,125	1,933.55	March 24, 2020	35,837	2,923.66	65,67,992
April 1, 2020 to March 31, 2021	4,238.10	February 03, 2021	21,600	2,033.20	April 03, 2020	17,620	3,129.51	83,88,491
April 1, 2021 to March 31, 2022	4,294.75	June 02, 2021	15,270	3,100.10	December 20, 2021	17,778	3,710.06	52,76,555

Note: High, Low and Average price for the period are based on closing prices. Last six High Date of No. of Low Date of

months	(Rs.)	High	Equity Shares traded on that date	(Rs.)	Low	Equity Shares traded on that date	price (Rs.)	volume traded in the period
December, 2021	3,341.50	December 10, 2021	6,023	3,100.10	December 20, 2021	17,778	3,238.03	2,92,071
January, 2022	3,554.75	January 31, 2022	25,190	3,275.90	January 03, 2022	14,259	3,419.50	3,60,220
February, 2022	3,635.10	February 18, 2022	17,944	3,454.60	February 08, 2022	15,035	3,552.12	2,59,387
March, 2022	3,689.25	March 28, 2022	12,406	3,231.10	March 07, 2022	23,847	3,502.20	2,76,325
April, 2022	3,905.95	April 27, 2022	14,971	3,644.50	April 22, 2022	13,082	3,758.26	2,75,301
May, 2022	3,862.95	May 31, 2022	12,441	3,496.30	May 04, 2022	1,15,190	3,696.71	3,37,819

Source: www.bseindia.com

period ended	(Rs.)	High	Equity Shares traded on that date	(Rs.)	Low	Equity Shares traded on that date	price (Rs.)	volume traded in the period
April 1, 2019 to March 31, 2020	3,284.50	February 03, 2020	9,21,166	1,935.55	March 23, 2020	7,97,174	2,923.48	12,47,30,584
April 1, 2020 to March 31, 2021	4,237.45	February 08, 2021	6,16,236	2,033.75	April 03, 2020	6,92,220	3,129.64	23,12,02,361
April 1, 2021 to March 31, 2022	4,295.05	June 02, 2021	3,51,583	3,105.20	December 20, 2021	5,95,625	3,710.81	11,54,33,384
Source: www.nse	india.com	DI 161 A	D2507 80 1	56 STAN	50			

Note: High, Low and Average price for the period are based on closing prices.

Last six months	High (Rs.)	Date of High	No. of Equity Shares traded on that date	(Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
December, 2021	3,344.75	December 10, 2021	2,20,039	3,105.20	December 20, 2021	5,95,625	3,238.45	1,01,67,029
January, 2022	3,564.65	January 31, 2022	4,70,500	3,277.10	January 03, 2022	2,66,680	3,420.08	1,02,09,965
February, 2022	3,632.15	February 18, 2022	2,77,299	3,458.65	February 08, 2022	3,97,493	3,553.09	73,78,607
March, 2022	3,689.10	March 29, 2022	3,76,929	3,234.65	March 07, 2022	3,35,205	3,503.03	88,29,811
April, 2022	3,905.65	April 27, 2022	5,41,564	3,642.50	April 22, 2022	2,28,316	3,758.22	79,65,648
May, 2022	3,864.10	May 31, 2022	11,54,256	3,496.90	May 04, 2022	5,75,428	3,697.83	97,41,297

23.3 There has been no change in the total paid-up Equity Share Capital of the Company including by way of bonus issue, rights issue or consolidation of equity shares during the period for which the data has been disclosed except for allotment of Equity Shares pursuant to employee stock option scheme of the Company.

Description BSE (Rs.) NSE (Rs.) High Low Closing High Low Closing June 21, Day prior to Notice of Board meeting to consider 3,670.95 3,618.00 3,643.95 3,675.00 3,616.05 3,645.25 2022 Buyback proposal was given to NSE and BSE June 27. Board Meeting Date 3,953.50 3,818.70 3,862.05 3,958.45 3,817.00 3,861.20 2022 3,906.25 3,784.30 3,887.30 3,907.20 3,783.05 3,889.00 June 28, First Trading Day post Board Meeting Date

Present capital structure and shareholding pattern

Particulars	As on the date of this Pub	lic Announcement	(Post completion of the Buyback)*		
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)	
Authorised share capital	30,00,00,000 Equity Shares of Rs. 10/- each	3,00,00,00,000	30,00,00,000	3,00,00,00,000	
Issued, subscribed and fully paid-up share capital	28,93,67,020 Equity Shares of Rs. 10/- each	2,89,36,70,200	28,39,32,238 Equity Shares of Rs. 10/- each	2,83,93,22,380	

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- 24.2 As on the date of this Public Announcement, there are no partly paid-up Equity Shares or with calls in arrears.
- 24.3 As on the date of this Public Announcement there are no outstanding instruments convertible into Equity Shares except outstanding employee stock options 4,67,967.

In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or

- other specified securities, including by way of bonus, till the expiry of the Buyback period. 24.5 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a
- period of one year from the expiry of the Buyback period, except in discharge of its subsisting obligations. 24.6 Shareholding pattern of the Company, as on June 27, 2022 and the proposed shareholding pattern of the Company

post the completion of the Buyback, is as shown below: Shareholder Pre-Buyback Post Buyback No. of % of No. of **Equity Shares Equity Shares Equity Shares Equity Shares** Promoter & Promoter Group 15.55.80.109 15.55,80,109 53.77 54.79 Indian Financial Institutions / Banks / 1.36.68.496 4.72 Mutual Funds FII/ FPI/ NRIs/ GDRs/ Foreign Nationals 3,40,47,563 11.76 12,83,52,129 45.21 and OCB Indian Public, Corporates and others 8.60,70,852 29.75 100.00 Grand Total 28.93.67,020 28,39,32,238 100.00

#Assuming the Company buys back the Maximum Buyback Shares. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback. The above table includes equity shares representing DRs

- Shareholding of the promoters, promoter group and persons in control of the Company, directors of companies which are part of the Promoter and Promoter Group, trustee(s) of the trusts which are part of Promoter and Promoter Group of the Company and Director and Key Management Personnel of the
- 25.1. For the aggregate shareholding of the promoters, promoter group and persons in control of the Company, directors of companies which are part of the Promoter and Promoter Group, trustee(s) of the trusts which are part of Promoter and Promoter Group and Director and Key Management Personnel of the Company, please refer to paragraph 7 above
- 25.2. For the details of the transactions made by the persons mentioned in paragraph 25.1 above, please refer to paragraph 7 above.
- 25.3. The promoters, members of the promoter group, persons in control of the Company and their associates are not permitted to deal in the Equity Shares on the Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the promoters from the date of the Board's approval until the last date for the Buyback as specified in paragraph 16 above.
- 25.4. The aggregate shareholding of the promoters/promoter group as on date of this Public Announcement is 53.77 % of the total equity share capital of the Company. While the promoter/ are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase.
- 25.5. Such an increase in the percentage holding / voting rights of the promoters is incidental to the Buyback and will be in compliance of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Management's discussion and analysis on the likely impact of the Buyback on the Company
- 26.1 While seeking to retain capital to invest sufficiently in the sustainable growth of the business, the Company is committed to reward its shareholders from time to time and enhancing the returns for them. In keeping with this and as one of the means to distribute surplus funds, the Company is now undertaking a share buyback for its
- 26.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback.
- 26.3 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoter and members of the promoter group and persons in control of the Company shall not participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company. 26.4 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders
- excluding the promoter and the members of the promoter group of the Company and persons in control of the Company, the shareholding pattern of the Company would undergo a change. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company and will not result in the public shareholding falling below 25% of the total fully paid-up equity share capital of the Company.

27. Statutory approvals

No. of Average Total

- 27.1 Pursuant to Sections 68, 69, 70 and all other applicable provisions of the Companies Act and the rules made thereunder and Articles of Association of the Company, the Board at its meeting held on June 27, 2022 approved the proposal for the Buyback and since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buyback Regulations.
- 27.2 The Buyback from each shareholder is subject to approvals, if any required, under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("FEMA") and / or such other acts in force for the time being. The eligible shareholders shall be solely responsible for determining the requirements for, and obtaining, all such statutory approvals and consents as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholder would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.
- 27.3 The Buyback from the shareholders who are residents outside India, for example, (a) foreign corporate bodies (including erstwhile overseas corporate bodies), (b) foreign institutional investors / foreign portfolio investors, (c) non-resident and non-resident Indians, (d) erstwhile Overseas Corporate Body ("OCBs") and (e) members of foreign nationality, shall be subject to (i) FEMA and rules and regulations framed thereunder, (ii) Income Tax Act, 1961 and rules and regulations framed thereunder, and also (iii) such approvals, if and to the extent necessary or required from concerned authorities under applicable laws and regulations including but not limited to approvals from the Reserve Bank of India ("RBI"). It is an obligation of such shareholders to obtain necessary approvals, so as to enable them to participate in the Buyback. The Company will have the right to make payment to the eligible shareholders in respect of whom no prior RBI approval is required and not accept Equity Shares from the eligible shareholders in respect of whom prior RBI approval is required in the event copies of such approvals are not
- 27.4 Non-resident shareholders (excluding OCBs) permitted under general permission under the consolidated Foreign Direct Investment policy issued by the Government of India read with applicable regulations issued under FEMA, are not required to obtain approvals from RBI. 27.5 By agreeing to participate in the Buyback, each eligible shareholder (including each NR shareholder) undertakes to
- complete all relevant regulatory/statutory filings and compliances to be made by it under applicable law, including filing of Form FC-TRS. Further, by agreeing to participate in the Buyback, each eligible shareholder authorizes the Company and undertakes to provide requisite assistance to the Company to take all necessary action for making any regulatory/statutory filings and compliances for the purpose of Buyback to the extent required under applicable laws or as directed by any regulatory or statutory authority in future. 27.6 To the best knowledge of the Company, as on the date hereof, there is no statutory or regulatory approval required
- to implement the Buyback, other than as indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 27.2 to 27.5 above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback. Collection and bidding centers

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centers and bidding centers is not applicable.

Compliance Officer and Investor service Centre 29.1 The Company has designated the following as the Compliance Officer for the Buyback:

Name: Dr. J. Sridhar Designation: Company Secretary and Compliance Officer

Address: Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035 Tel: +91 206610 6603; Fax: (020) 27407380; Email: jsridhar@bajajauto.co.in

In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10 a.m. to 5 p.m. on all working days except Saturday, Sunday and public

holidays, at the above mentioned address. 29.2 The Company has designated the following as the Investor Service Center for the Buyback who is also the Registrar and Share Transfer Agent of the Company:

Name: KFIN Technologies Limited Address: Selenium, Tower B, Plot No- 31&32, Financial District, Nanakramguda, Serilingampally Hyderabad,

Rangareddi - 500032, Telengana, India Toll free number: 1800-309-4001

Contact Person: Mohd Mohsin Uddin; Email: einward.ris@kfintech.com SEBI Registration number: INR000000221; CIN: U72400TG2017PTC117649

In case of any query, the shareholders may contact the Registrar & Transfer Agent on all working days between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays

Merchant banker and Manager to the Buyback The Company has appointed the following as Merchant Banker / Manager to the Buyback:

JM Financial Limited Address: 7° Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India

Tel: +91 22 6630 3030; Fax: +91 22 6630 3330; Contact Person: Prachee Dhuri Email: bal.buyback@jmfl.com; Website: www.jmfl.com

For and behalf of the Board of Directors of Bajaj Auto Limited

SEBI Registration Number: INM000010361

Validity Period: Permanent Registration CIN: L67120MH1986PLC038784

Directors' Responsibility

Place: Pune

As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials, etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the meeting of the Board held on June 27, 2022 and the meeting of the Buyback Committee held on June 28, 2022.

Sd/-Sd/-Sd/-Rajivnayan Bajaj Rakesh Sharma Dr. J Sridhar Managing Director & CEO **Executive Director** Company Secretary & Compliance officer Date: June 28, 2022

CONCEPT

financialexp.epap.in

Mumbai - Pune Road, Akurdi, Pune, Maharashtra - 411 035. The Equity Shares are listed on the BSE and NSE.

Manager to the Buyback will be empowered to operate the Escrow Account.

Note: High, Low and Average price for the period are based on closing prices. Twelve-month High Date of No of Low Date of No of Average Total

Note: High, Low and Average price for the period are based on closing prices

23.4 The market price of the Equity Shares of the Company on the following dates is given below

The capital structure of the Company, as on the date of this Public Announcement and the indicative capital

Authorised share capital	30,00,00,000 Equity Shares of Rs. 10/- each	3,00,00,00,000	30,00,00,000	3,00,00,00,00
Issued, subscribed and fully paid-up share capital	28,93,67,020 Equity Shares of Rs. 10/- each	2,89,36,70,200	28,39,32,238 Equity Shares of Rs. 10/- each	2,83,93,22,3
경기 경기 가입니다 하나 하나 가입니다. 그리 바다가 하는 것이 되었다. 그 아니다 다	dicative maximum Buyback tal may differ depending upo enresentina DRs	TO SERVICE TO THE RESIDENCE OF THE SERVICE OF THE S	[2] 그렇게 [1] 가게 하면 하면 하는데 하는데 하면 하는데	



Bajaj Auto Limited

CIN: L65993PN2007PLC130076

Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035. Tel.: (020) 27406503; Fax.: (020) 27407380; Email: jsridhar@bajajauto.co.in; website: www.bajajauto.com Company Secretary and Compliance Officer: Dr. J. Sridhar

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF BAJAJ AUTO LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED.

This public announcement ("Public Announcement") is being made pursuant to the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, including any statutory modifications and amendments from time to time ("Buyback Regulations"), and contains the disclosures specified in Schedule IV of the Buyback Regulations read with Schedule I of the Buyback Regulations. Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain inst

given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. OFFER TO BUYBACK FULLY PAID-UP EQUITY SHARES OF BAJAJ AUTO LIMITED ("COMPA

PART A - Disclosures in accordance with Schedule I of the Buyback Regulations

- Details of the Buyback Offer and Buyback Offer Price 1.1 The board of directors of the Company (the board of directors of the Company hereinafter referred to as the "Board" or "Board of Directors" which expression shall include any committee constituted and authorised by the Board to exercise its powers), at its meeting held on Monday, June 27, 2022 ("Board Meeting") has, pursuant to the provisions of Article 40 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions rules, if any, of the Companies Act, 2013, as amended ("Companies Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force ("LODR Regulations") to the extent applicable, and in compliance with the Buyback Regulations and such other approvals as may be required under applicable laws, approved the proposal to buy back fully paid-up Equity Shares of face value of Rs. 10/- each ("Equity Shares") from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash for an amount aggregating up to Rs. 2,500 crore ("Maximum Buyback Size") at a price not exceeding Rs. 4,600/ (Rupees Four Thousand Six Hundred only) per Equity Share ("Maximum Buyback Price" or "Buyback Offer Price"), through the open market route through National Stock Exchange of India Limited ("NSE") and/or BSE ("BSE") Limited (collectively "Stock Exchanges") where the equity shares of the Company are listed, in accordance with the Companies Act, applicable rules made thereunder and the Buyback Regulations (the transaction / process hereinafter referred to as the "Buyback"). The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries' fees, Public Announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs"). Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares proposed to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback Shares"), comprising approximately 1.88% of the total paid-up equity share capital of the Company as of June 27, 2022. The Buyback period shall commence from the date of the passing of the board resolution and shall end on the last date on which the payment of
- 1.2 The Maximum Buyback Size represents 9.61% and 8.71% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited financial statements of the Company as at March 31, 2022 (on standalone basis and consolidated basis, respectively) which is within the prescribed limit of 15% of the total paid-up share capital and free reserves as provided under regulation 4(iv) of Buyback Regulations.

consideration, for the Equity Shares bought back by the Company, is made ("Buyback Period").

- 1.3 Since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves or the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of the Buyback Regulations.
- 1.4 The Buyback will be implemented by the Company out of the free reserves and/or such other source as may be permitted under the Companies Act and/or under the Buyback Regulations. 1.5 The Buyback will be undertaken in accordance with 4(iv)(b)(ii) of the Buyback Regulations, by way of open marke
- purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares or
- 1.6 The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmenta authorities as may be required under applicable laws.
- 1.7 This Buyback from the shareholders, who are non-resident members, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such shareholders. 1.8 A copy of this Public Announcement will be made available on the Company's website (www.bajajauto.com) and the
- Stock Exchanges (www.nseindia.com and www.bseindia.com) and is expected to be available on the website of Securities and Exchange Board of India ("SEBI") (www.sebi.gov.in). The proposed timetable for the Buyback is se out under paragraph 16.
- Objective/ Necessity of the Buyback While seeking to retain capital to invest sufficiently in the sustainable growth of the business, the Company is
- committed to reward its shareholders from time to time and enhancing the returns for them. In keeping with this and as one of the means to distribute surplus funds, the Company is undertaking Buyback for its shareholders to participate: Maximum amount required for Buyback and its percentage to the total paid-up capital and free reserves and sources of funds from which the Buyback would be financed
- 3.1 The maximum amount of funds required for the Buyback will not exceed Rs. 2,500 crores, being 9.61% and 8.71% or the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 10% of the
- aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financia statements of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively). The Maximum Buyback Size does not include any Transaction Costs. 3.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source
- as may be permitted under the Buyback Regulations and the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a surr equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.
- Maximum price and the maximum number of securities that the Company proposes to Buyback and basis o determining the Buyback Offer Price
- 4.1 Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares proposed to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback Shares"), comprising approximately 1.88% of the paid-up equity share capital of the Company as on the date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actua number of Equity Shares to be bought back could exceed the Proposed Buyback Shares, but will always be subject to the Maximum Buyback Size and shall always remain within the overall limit of 25% of the total paid-up equity share capital of the Company.
- 4.2 The Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e. Rs. 1,250 crores ("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price the Company would purchase a minimum of 27,17,392 Equity Shares ("Minimum Buyback Shares").
- 4.3 In the event of non-fulfillment of the obligations under the Buyback Regulations by the Company, the monies deposited in the Escrow Account (as defined below) upto a maximum of 2.5% (two and a half percent) of the Maximum Buyback Size may be forfeited as per the terms of Regulation 20 of the Buyback Regulations, as applicable, and the amount forfeited shall be deposited in the Investor Protection and Education Fund of SEBI.
- Basis of determining the price of the Buyback:
- 4.4 The Equity Shares of the Company are proposed to be bought back at a price not exceeding Rs. 4,600/- per Equity Share. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the Stock Exchanges.
- 4.5 The Maximum Buyback Price represents:
- (i) Premium of 26.73% and 26.52% over the closing price of the Equity Shares on BSE and on NSE, respectively, as on June 22, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for Buyback at the Board Meeting held on June 27, 2022; and (ii) Premium of 23.39% and 22.98% over the volume weighted average market price of the Equity Shares on BSE and
- on NSE, respectively, during the three months preceding June 22, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for Buyback at the Board Meeting held on June 27, 2022.
- 4.6 The Company confirms that consequent to the Buyback, the ratio of the aggregate of secured and unsecured debts owned by the Company will not be more than twice of the paid-up share capital and free reserves after the Buyback in terms of Regulation 4(ii) of the Buyback Regulations.
- 4.7 Shareholders are advised that the Buyback of the Equity Shares will be carried out by the Company, through the Stock Exchanges, by way of open market route, where the Equity Shares of the Company are listed, in its sole discretion, based on, among other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of Rs. 4,600/- per Equity Share.
- 4.8 The quantum of daily purchases by the Company during the Buyback period may vary from day to day. As permitted under the Buyback Regulations, the Buyback will be carried out over a maximum period of 6 (six) months from the date of opening of the Buyback, Subject to the Maximum Buyback Price of Rs. 4,600/- per Equity Share for the Buyback and maximum validity period of six months from the date of opening of the Buyback and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board and/o authorised representatives of the Board or any committee thereof, at their discretion, in accordance with the Buyback
- Method adopted for Buyback
- 5.1 In terms of Regulation 40(1) of the LODR Regulations, as amended, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held i dematerialized form with a depository. Accordingly, the Buyback is open to shareholder/beneficial owners holding Equity Shares in dematerialized form ("Demat Shares").
- 5.2 The Buyback will be implemented by the Company by way of open market purchases through the stock exchanges by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. The promoters, promoter group, and the persons in control of the Company, shall not participate in the Buyback in accordance with Regulation 16(ii) of Buyback Regulations.
- 5.3 Further, as required under the Buyback Regulations, the Company will not buy back Equity Shares which are lockedin or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.
- 6. Time limit for completion of Buyback
- The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed as per the time period as mentioned in paragraph 16 below.
- The aggregate shareholding of the promoters and promoter group, persons who are in control, the directors of the promoter where promoter is a company, trustee(s) where the promoter is a trust and of directors and key managerial personnel of the Company and the details of the transactions undertaken by such persons. Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on June 28, 2022. the date of Public Announcement :- (Table A)

Sr. No.	Name of the shareholders	Category	No. of Equity Shares	% of Shareholding
1.	Shekhar Bajaj	Promoter	6,020	0.00
2.	Madhur Bajaj	Promoter	2,00,000	0.07
3.	Niraj Bajaj	Promoter	42,622	0.01
4.	Rajivnayan Bajaj	Promoter	7,54,200	0.26
5.	Sanjivnayan Bajaj	Promoter	3,27,224	0.11
6.	Bajaj Holdings & Investment Limited	Promoter	9,67,27,050	33.43
7.	Estate of Rahulkumar Bajaj ⁵	Promoter Group	10,48,796	0.36
8.	Minal Bajaj	Promoter Group	6,72,950	0.23
9.	Neelima Bajaj Swamy	Promoter Group	2,00,000	0.07
10.	Suman Jain	Promoter Group	10,47,008	0.36
11.	Kumud Bajaj	Promoter Group	2,00,000	0.07
12.	Kiran Bajaj	Promoter Group	15,871	0.01
13.	Sunaina Kejriwal	Promoter Group	8,52,874	0.29
14.	Shefali Bajaj	Promoter Group	1,18,566	0.04
15.	Pooja Bajaj	Promoter Group	1,63,321	0.06
16.	Geetika Bajaj	Promoter Group	1,17,800	0.04
17.	Nimisha Jaipuria	Promoter Group	2,00,000	0.07
18.	Deepa Bajaj	Promoter Group	4,30,150	0.15
19.	Kriti Bajaj	Promoter Group	4,92,820	0.17

5	Sr. No.	Name of the shareholders	Category	No. of Equity Shares	% of Shareholding
F	20.	Siddhantnayan Bajaj	Promoter Group	2,57,566	0.09
F	21.	Rishabnayan Bajaj Niraynayan Bajaj	Promoter Group Promoter Group	1,61,100 9,01,056	0.06
1	22.	Niravnayan Bajaj Sanjali Bajaj	Promoter Group Promoter Group	9,01,056 2,57,566	0.31
-	24.	Vanraj Bajaj	Promoter Group	13,822	0.00
	25.	Aryaman Kejriwal	Promoter Group	0	0.00
L	26.	Nirvaan Kejriwal	Promoter Group	0	0.00
-	27. 28.	Aarav Swamy	Promoter Group	0	0.00
-	29.	Vihaan Jaipuria Sheetal Bajaj	Promoter Group Promoter Group	0	0.00
+	30.	Aryan Bajaj	Promoter Group	0	0.00
1	31.	Baroda Industries Pvt Limited	Promoter Group	16,70,802	0.58
	32.	Bachhraj Factories Pvt Limited	Promoter Group	19,61,174	0.68
-	33.	Bachhraj And Company Pvt Limited	Promoter Group	36,39,756	1.26
H	34. 35.	Hercules Hoists Limited Jamnalal Sons Pvt Ltd	Promoter Group Promoter Group	1,82,590 2,62,81,400	0.06 9.08
+	36.	Kamalnayan Investment & Trading Pvt Ltd	100 00000000000000000000000000000000000	1,32,200	0.05
	37.	Madhur Securities Pvt Ltd	Promoter Group	79,400	0.03
	38.	Niraj Holdings Pvt Ltd	Promoter Group	19,600	0.01
L	39.	Rahul Securities Pvt Ltd	Promoter Group	2,70,600	0.09
-	40. 41.	Rupa Equities Pvt Ltd	Promoter Group	2,86,800	0.10
-	42.	The Hindustan Housing Company Limited Maharashtra Scooters Limited	Promoter Group Promoter Group	20,800 69,64,277	2.41
+	43.	Bajaj Allianz Life Insurance Company Ltd	Promoter Group	1,25,000	0.04
L	44.	Bajaj Sevashram Pvt Ltd	Promoter Group	44,62,720	1.54
	45.	Shekhar Holdings Pvt Ltd	Promoter Group	63,000	0.02
L	46.	Sanraj Nayan Investments Pvt Ltd	Promoter Group	60,000	0.02
-	47.	Bajaj Finance Limited	Promoter Group	150	0.00
-	48. 49.	Bajaj International Pvt Ltd Rose Realtors Pvt. Ltd.	Promoter Group Promoter Group	0	0.00
1	49. 50.	Emerald Acres Pvt. Ltd.	Promoter Group	0	0.00
1	51.	Sankalp Resorts Pvt. Ltd.	Promoter Group	0	0.00
1	52.	Hind Musafir Agency Ltd.	Promoter Group	0	0.00
	53.	Clean NRG Technik Pvt Ltd	Promoter Group	0	0.00
	54.	Nimisha Trust (acting through Madhur	Promoter Group	3,430	0.00
-	55.	Bajaj in the capacity as Trustee)	Promoter Group	2.000	0.00
	55.	Deepa Trust (acting through Niraj Bajaj in the capacity as Trustee)	Fromuter Group	2,000	0.00
1	56.	Sanjali Trust (acting through Sanjivnayan	Promoter Group	2,000	0.00
		Bajaj in the capacity as Trustee)			
F	57.	Siddhant Trust (acting through	Promoter Group	4,000	0.00
		Sanjivnayan Bajaj in the capacity as Trustee)			
-	58.	as Trustee) Niravnayan Trust (acting through Niraj	Promoter Group	5.24,400	0.18
	30.	Bajaj in the capacity as Trustee)	Ginoter Group	5,24,400	0.10
T	59.	Rishab Trust (acting through Rajivnayan	Promoter Group	2,000	0.00
L		Bajaj in the capacity as Trustee)			
	60.	Geetika Trust No.2 (acting through Kiran	Promoter Group	0	0.00
-	61.	Bajaj in the capacity as Trustee) Aryaman Trust (acting through Manish	Promoter Group	0	0.00
	V.14	Kejriwal in the capacity as Trustee)	Torrioter Group	U	0.00
T	62.	Nirvaan Trust (acting through Sunaina	Promoter Group	200	0.00
		Kejriwal in the capacity as Trustee)			
L	63.	Rajiv Trust	Promoter Group	0	0.00
	64.	Sanjiv Trust	Promoter Group	0	0.00
	65.	Anant Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee)	Promoter Group	0	0.00
-	66.	Niray Trust (acting through Niraj Bajaj in	Promoter Group	0	0.00
		the capacity as Trustee)	J. O. Oup		
	67.	Sanjali Family Trust (acting through	Promoter Group	2,19,000	0.08
		Sanjivnayan Bajaj in the capacity as			
-	68.	Trustee) Siddhant Family Trust (acting through	Promoter Group	2,17,000	0.07
	30.	Sanjivnayan Bajaj in the capacity as	ramoter Group	2,11,000	0.07
		Trustee)			
	69.	Rishab Family Trust (acting through	Promoter Group	0	0.00
	3000	Rajivnayan Bajaj in the capacity as		1241	90/3500
-	70.	Trustee) Arvaman Family Trust (acting through	Promoter Group	2,00,000	0.07
	ru.	Aryaman Family Trust (acting through Manish Kejriwal in the capacity as Trustee)		2,00,000	0.07
-	71.	Nirvaan Family Trust (acting through	Promoter Group	1,60,000	0.06
	A17.138	Sunaina Kejriwal in the capacity as		0.000 (0.000)	9000000
L	9.5	Trustee)		\$1\$3.00XXXX	200,000
	72.	Neelima Bajaj Swarny Family Trust	Promoter Group	4,61,438	0.16
		(acting through Neelima Bajaj Swamy in the capacity as Trustee)			
-	73.	Nimisha Jaipuria Family Trust (acting	Promoter Group	4,57,876	0.16
	x77631	through Nimisha Jaipuria in the capacity	were the second of the second	509 BM 500	160.00
-	79.4	as Trustee)	D	2 28 EX	- Ware
	74.	Neelima Bajaj Family Trust (acting through Kumud Bajaj in the capacity	Promoter Group	4,45,514	0.15
		as Trustee)			
1	75.	Nimisha Bajaj Family Trust (acting	Promoter Group	4,45,646	0.15
	1900	through Madhur Bajaj in the capacity		05M565558	2076-900
L	B.C.	as Trustee)		W/44/14/14/14	
	76.	Niravnayan Bajaj Family Trust (acting	Promoter Group	1,50,000	0.05
		through Niraj Bajaj in the capacity as Trustee)			
-	77.	Kriti Bajaj Family Trust (acting through	Promoter Group	1,50,000	0.05
	See	Minal Bajaj in the capacity as Trustee)	2007/03/03/03/03/03/03/03/03/03/03/03/03/03/	A STATE OF THE STA	(474)23)
F	78.	Geetika Shekhar Bajaj Trust (acting	Promoter Group	0	0.00
		through Shekhar Bajaj in the capacity as Trustee)			
1	79.	Kumud Neelima Family Trust (acting	Promoter Group	1,76,738	0.06
	1.0	through Madhur Bajaj in the capacity	. romoter Group	1,10,130	V.00
		as Trustee)	4		
	80.	Kumud Nimisha Family Trust (acting	Promoter Group	1,76,738	0.06
	~17,65	through Madhur Bajaj in the capacity		www.mannonomik	
-	91	as Trustee) Madhur Neelima Family Trust (acting	Promotor Cross	1 76 720	0.00
	81.	Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity	Promoter Group	1,76,739	0.06
		as Trustee)			
T	82.	Madhur Nimisha Family Trust (acting	Promoter Group	1,76,739	0.06
	V120/14	through Kumud Bajaj in the capacity		14 CO 200	2007263005
-	92	as Trustee) Venrai Baiai Trust Trust (acting through	Dromotor Con-		0.00
1	83.	Vanraj Bajaj Trust Trust (acting through Kiran Bajaj in the capacity as Trustee)	Promoter Group	0	0.00
	4.1	Rajivnayan Bajaj HUF	Promoter Group	0	0.00
-	84.	a soft a sea Lance on wheel a sea	The second secon	1170	1.0000000
F	84. 85.	Sanjivnayan Bajaj HUF	Promoter Group	0	0.00
		Maria Auto-Octobrona Sactor about a Maria Maria Contra Con	Promoter Group Promoter Group	0 0 15,55,80,109	0.00 0.00 53.77

Note: Unless otherwise stated, the shareholding has been disclosed on sole/ first holder basis. In case of Trusts, name of Trustee as appearing in beneficial position of Company for respective Trusts has been disclosed to act for the respective

\$Shares held by Late Mr. Rahul Bajaj have been transmitted to the Estate of Rahulkumar Bajaj.

(ii) Aggregate shareholding of the Directors of the companies which are a part of the Promoter and Promoter Group and Trustees of the Trusts which are part of the Promoter and Promoter Group as on the date of Public Announcement i.e. June 28, 2022 (Table B)

Sr. No.	Name of the Director/Trustee (as applicable)	Name of Company forming part of Promoter/ Promoter Group	Name of Trust forming part of Promoter/ Promoter Group	No. of Equity Shares held	% of Shareholding		
1.	Shekhar Bajaj	Bajaj Holdings & Investment Limited	Niravnayan Trust	S 27577,00000	itioned in ereinabove		
		Bachhraj Factories Pvt Limited	Geetika Trust No.2				
		Bajaj International Pvt Limited	Rajiv Trust				
		Bajaj Sevashram Pvt Limited	Sanjiv Trust				
		Hind Musafir Agency Limited	Anant Bajaj Trust				
		Shekhar Holdings Pvt Limited	Nirav Trust				
		Hercules Hoists Limited	Geetika Shekhar Bajaj Trust				
2.	Niraj Bajaj	Bajaj Holdings & Investment Limited	Nimisha Trust	43300 P. S. S. S. S. S. S. S. S.	entioned hereinabove		
		Bajaj Allianz Life Insurance Deepa Trust Company Limited	Deepa Trust				
		Bachhraj And Company Sanjali Trust Pvt Limited					
		Bajaj Sevashram Pvt Limited	Niravnayan Trust	1			
		Baroda Industries Pvt Limited	Rishab Trust				
		Jamnalal Sons Pvt Limited	Rajiv Trust				
		Niraj Holdings Pvt Limited	Sanjiv Trust				
		Sanraj Nayan Investments	Anant Bajaj Trust				
		Pvt Limited	Nirav Trust				
		5	Sanjali Family Trust				
			Siddhant Family Trust				
			Niravnayan Bajaj family Trust				

Kriti Bajaj Family Trust

Sr. Io.		Name of Company forming part of	Name of Trust forming part of Promoter/	No. of Equity Shares	% of Sharehold
3.	(as applicable) Sanjivnayan	Promoter/ Promoter Group Bajaj Holdings & Investment	Promoter Group Deepa Trust	held	ntioned in
•	Bajaj	Limited Maharashtra Scooters Limited	1150000 Mensus (15000000000000000000000000000000000000		nereinabove
		Bajaj Finance Limited Bajaj Allianz Life Insurance	Siddhant Trust Rishab Trust		
		Company Limited	GREENIN VV		
		Bachhraj And Company Pvt Limited	Rajiv Trust		
		Bachhraj Factories Pvt Limited Bajaj Sevashram Pvt Limited	Sanjiv Trust Anant Bajaj Trust		
		Jamnalal Sons Pvt Limited Kamalnayan Investment and	Nirav Trust Sanjali Family Trust		
		Trading Pvt Limited Rahul Securities Pvt Limited	Siddhant Family Trust		
		Rupa Equities Pvt Limited	Madhur Nimisha Family Trust		
	ATTIVITY - BOGGAN	Sanraj Nayan Investments Pvt Limited	Madhur Neelima Family Trust		W
4.	Madhur Bajaj	Bajaj Holdings & Investment Limited	Nimisha Trust		ntioned in ereinabove
		Bajaj Finance Limited Emerald Acres Pvt Limited	Rajiv Trust Sanjiv Trust		
		Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited	Anant Bajaj Trust Nirav Trust		
			Neelima Bajaj Family Trust Nimisha Bajaj Family Trust		
			Kumud Neelima Family Trust		
5.	Rajivnayan Bajaj	Bajaj Holdings & Investment	Kumud Nimisha Family Trust Deepa Trust		ntioned in
		Limited Bajaj Finance Limited	Sanjali Trust	Table A h	ereinabove
		Bajaj Sevashram Pvt Limited Kamalnayan Investment and	Siddhant Trust Rishab Trust		
		Trading Pvt Limited	MCS PT W		
		Rahul Securities Pvt Limited Rupa Equities Pvt Limited	Rajiv Trust Sanjiv Trust		
			Anant Bajaj Trust Nirav Trust		
			Rishab Family Trust Geetika Shekhar Bajaj Trust		
			Kumud Neelima Family Trust Kumud Nimisha Family Trust		
_			Vanraj Bajaj Trust		
6.	Manish Kejriwal	Bajaj Holdings & Investment Limited	Aryaman Trust Nirvaan Trust		ntioned in ereinabove
			Aryaman Family Trust Nirvaan Family Trust		
7.	D J Balaji Rao	Bajaj Holdings & Investment Limited	-		-
8.	Gita Piramal	Bajaj Finance Limited	92.00.2	7040	
	W. 01 - 15-015-01	Bajaj Holdings & Investment Limited	I	0.500	0.00
9.	Naushad Forbes	Bajaj Holdings & Investment Limited		3,500	0.00
0.	Anami Roy	Bajaj Finance Limited Bajaj Holdings & Investment	-	1.50	
		Limited Bajaj Finance Limited	111524		
		Bajaj Allianz Life Insurance Company Limited			
1.	Pradip Shah	Bajaj Holdings & Investment		4,000	0.00
2.	Arindam Kumar	Limited Bajaj Holdings & Investment	_	743	
3.	Bhattacharya Anish Amin	Limited Maharashtra Scooters Limited	_		
4. 5.	V Rajagopalan Naresh Patni	Maharashtra Scooters Limited Maharashtra Scooters Limited	-	848	
6.	Lila Poonawalla	Maharashtra Scooters Limited Bajaj Allianz Life Insurance	-	1,47	
7.	Vagash Shah	Company Limited Maharashtra Scooters Limited		73,025*	0.03
8.	Yogesh Shah Rajeev Jain	Bajaj Finance Limited		600	0.00
9.	Pramit Jhaveri Radhika Haribhakti	Bajaj Finance Limited Bajaj Finance Limited	_	2,665	0.00
1.	Ranjit Gupta	Bajaj Allianz Life Insurance Company Limited	(40)	((4))	2
2.	S Sreenivasan	Bajaj Allianz Life Insurance Company Limited	***	400	0.00
3.	Sergio Balbinot	Bajaj Allianz Life Insurance Company Limited	-	3.43	
4.	Avais Karmali	Bajaj Allianz Life Insurance	<u> </u>	104h	
5.	Ritu Arora	Company Limited Bajaj Allianz Life Insurance			9
26.	Meleveetil	Company Limited Bajaj Allianz Life Insurance	<u> </u>	040	-
7.	Damodara Suraj Mehta	Company Limited Bajaj Allianz Life Insurance		750	0.00
8.	Tarun Chugh	Company Limited Bajaj Allianz Life Insurance	_	1020000	1823
9.	Vinod Nevatia	Company Limited Bachhraj And Company		26,000	0.00
	14144	Pvt Limited Hindustan Housing Company		,000	3.00
n	Dinak Boddar	Limited	2	COLUMN TO SERVICE STATE OF THE	
0.	Dipak Poddar Samir Shrimankar	Bachhraj Factories Pvt Limited Bajaj International Pvt Limited		5	0.00
2.	Minal Bajaj	Baroda Industries Pvt Limited	Niravnayan Trust		ntioned in nereinabove
		Clean NRG Technik Pvt Limited	Niravnayan Bajaj family Trust		
		Hindustan Housing Company Limited	Kriti Bajaj Family Trust		
		Hind Musafir Agency Limited			
3.	Niravnayan Bajaj	Niraj Holdings Pvt Limited Clean NRG Technik	Kriti Bajaj Family Trust		ntioned in
	9,500	Pvt Limited Hercules Hoists Limited	0.000 (8)		nereinabove
4.	Kumud Bajaj	Emerald Acres Pvt Limited	Nimisha Trust		ntioned in nereinabove
		Hind Musafir Agency Limited	Neelima Bajaj Swamy Family Trust		
		Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited	Nimisha Jaipuria Family Trust Neelima Bajaj Family Trust		
		Samuel resource Fix Elimited	Nimisha Bajaj Family Trust		
			Madhur Nimisha Family Trust Madhur Neelima Family Trust		
5.	Rakesh Gupta	Hindustan Housing Company Limited	100	180	5
6.	Nikhil Tarkas	Jamnalal Sons Pvt Limited Hindustan Housing	1211	250°	0.00
7.		Company Limited Hindustan Housing	-	90"	0.00
388	Jayavanth Mallya	Company Limited		933	
88.	Sunaina Kejriwal	Hind Musafir Agency Limited	Aryaman Trust Nirvaan Trust		ntioned in ereinabove
		3	Aryaman Family Trust Nirvaan Family Trust		
39.	Neelima Bajaj Swamy	Hind Musafir Agency Limited	Aryaman Trust Nirvaan Trust	0.000	ntioned in ereinabove
			Neelima Bajaj Swamy Family Trust	130	
			Nimisha Bajaj Family Trust Kumud Nimisha Family Trust		

Madhur Nimisha Family Trust

Geetika Trust No.2

Vanraj Bajaj Trust

Siddhant Trust

Sanjali Family Trust

Geetika Trust No.2

Vanraj Bajaj Trust Rishab Family Trust

Family Trust

Siddhant Family Trust

Neelima Bajaj Swamy

Nimisha Jaipuria Family Trust

Neelima Bajaj Family Trust

Kumud Neelima Family Trust Madhur Neelima Family Trust

Nimisha Jaipuria Family Trust

Niravnayan Bajaj family Trust

Geetika Shekhar Bajaj Trust

0.00

0.00

0.00

0.00

0.00

As mentioned in Table A hereinabove

As mentioned in

Table A hereinabove

As mentioned in

Table A hereinabove

As mentioned in

Table A hereinabove

As mentioned in Table A hereinabove

As mentioned in Table A hereinabove

1.964

19,000

3,500

40

40. Hariprasad

43. Kiran Bajaj

Nevatia

41. Sanjay Murarka

42. Kunibihari Bhattad

44. Gauray V Nevatia

45. Vandan Shah

46. Shruti Jatia

47. Shefali Bajaj

48. Pooja Bajaj

49. Deepa Bajaj

50. Aditya Swamy

51. Nimisha Jaipuri

52. Amit Jaipuria

Includes equity shares lent

53. Kriti Bajaj

Jamnalal Sons Pvt Limited

Hercules Hoists Limited

Rose Realtors Pvt Limited

Shekhar Holdings Pvt Limited

Rose Realtors Pvt Limited

Hercules Hoists Limited

Hercules Hoists Limited

Hercules Hoists Limited

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#includes 100 shares held directly and remaining shares as second joint holder along with spouse. ##includes 50 shares held directly and remaining shares as second joint holder along with spouse.

(iii)Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on June 28, 2022. the

Sr. No.	Name of the Director / Key Managerial Personnel	Designation	No. of Equity Shares *	% of Shareholding	
1.	Niraj Bajaj	Chairman	As mentioned in Table A hereinabove		
2.	Madhur Bajaj	Vice Chairman	As mentioned in Tab	le A hereinabove	
3.	Rajivnayan Bajaj	Managing Director & Chief Executive Officer	As mentioned in Table A hereinabove		
4.	Sanjivnayan Bajaj	Non-executive Director	As mentioned in Tab	le A hereinabove	
5.	Shekhar Bajaj	Non-executive Director	As mentioned in Tab	le A hereinabove	
6.	D J Balaji Rao	Independent Director	-		
7.	Pradeep Shrivastava	Executive Director	75	0.00	
8.	Dr. Naushad Forbes	Independent Director	3,500 0.00		
9.	Anami Roy	Independent Director		250	
10.	Rakesh Sharma	Executive Director	4,164	0.00	
11.	Ms. Lila Poonawalla	Independent Director	1000		
12.	Pradip Shah	Independent Director	4,000	0.00	
13.	Abhinav Bindra	Independent Director		848	
14.	Dinesh Thapar	Chief Financial Officer			
15.	Dr. J Sridhar	Company Secretary	3,878 [®]	0.00	

@Includes 2,500 shares held directly and remaining shares as second joint holder along with spouse (iv) Angrenate of shares purchased or sold by the Promoter and Promoter Group and persons who are in control of the

Sr. No.		No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Share (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajaj	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.202
2.	Madhur Nimisha Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA.	07.02.2022	NA	07.02.202
3.	Madhur Neelima Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.202
4.	Kumud Nimisha Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.202
5.	Kumud Neelima Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.202
6.	Kriti Bajaj	94,000	Acquired by way of off market transaction	NA	31.12.2021	NA	31.12.202
7.	Maharashtra Scooters Limited	1,90,205	Market Purchase	3,500.00	25.02.2022	3,189.99	07.03.202
8.	Geetika Bajaj	1,17,200	Acquired by way of off market transaction	NA	29.09.2021	NA	29.09.202
9.	Geetika Trust No.2	1,16,000	Inter-se transfer by way of off market transaction	NA	02.09.2021	NA	29.09.202

Sr. No.		Name of the Promoter / Promoter Group Company	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Share (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajaj	Bajaj Holdings & Investment Limited Bajaj Finance Limited Madhur Securities Pvt Limited Emerald Acres Pvt Limited Sankalp Resorts Pvt Limited	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Yogesh Shah	Maharashtra Scooters Limited	5,000	Market Sale	4,178.25	02.07.2021	4,178.25	02.07.2021
3.	Vandan Shah	Hercules Hoists Limited	1,610	Market Sale	3,885.34	17.05.2021	3,750.57	15.09.2021
4.	Kunjbihari	Rose Realtors	500	Market Purchase	3,625.00	16.11.2021	3,625.00	16.11.2021
	Bhattad	Pvt Limited	100	Gift received	NA	22.12.2021	NA	22.12.2021

Sr. No.	Name of Trustee	Name of the Promoter / Promoter Group Trust	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Share (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajaj Sanjivnayan Bajaj Neelima Bajaj Swamy	Madhur Nimisha Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Kumud Bajaj Nimisha Jaipuria Sanjivnayan Bajaj	Madhur Neelima Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
3.	Madhur Bajaj Rajivnayan Bajaj Neelima Bajaj Swamy	Kumud Nimisha Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02 2022
4.	Madhur Bajaj Rajivnayan Bajaj Nimisha Jaipuria	Kumud Neelima Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
5.	Kiran Bajaj Shekhar Bajaj Pooja Bajaj	Geetika Trust No.2	1,16,000	Inter-se transfer by way of off market transaction	1,550	29.09.2021	NA	29.09.2021

Sr. No.	Name of the Director / Key Managerial Personnel	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Shares (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajai	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2	Rakesh Sharma	8,164	ESOP Allotment	2.942.65	28.06.2021	2,942.65	28.06.202

3,800.55 | 06.09.2021 | 3,800.55 | 06.09.2021 4,000 Market Sale Non-participation by the promoters, promoter group and persons in control of the Company to tender their Equity Shares in the Buyback

In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is not extended to the promoters, promoter group and persons in control of the Company.

Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter(s), members of the promoter group and persons in control of the Company and their associates have not dealt and will not deal in the Equity Shares in the Stock Exchange or off-market, including inter-se transfer of shares among the promoters, members of the promoter group and persons in control of the Company and their associates during the Buyback Period.

No defaults The Company confirms that there are no defaults subsisting in repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

Confirmations from the Company as per the provisions of the Buyback Regulations and the Companies

All the Equity Shares of the Company are fully paid up;

10.2 The aggregate consideration for the Buyback i.e Rs. 2,500 Crores does not exceed 10% of the aggregate of the total paid up equity share capital and free reserves as per the audited standalone financial statements and audited consolidated financial statements, respectively of the Company for the financial year ended on March 31, 2022 and the number of Proposed Buyback Shares is 1.88%, which does not exceed 25% of the total number of outstanding Equity Shares in the paid up share capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the number of Equity Shares to be bought back could exceed the Proposed Buyback Shares, but will always be subject to the Maximum Buyback Size and within the limit of 25 % of total paid-up equity share capital of the Company;

10.3 The Company shall not issue any equity shares or other specified securities including by way of bonus till the expiry

10.4 The Company shall not raise further capital for a period of one year from the expiry of Buyback period except in discharge of subsisting obligations.

10.5 The Company, as per the provisions of section 68(8) of the Companies Act, shall not make further issue of the same kind of Equity Shares within a period of 6 months after the completion of Buyback except by way of bonus shares or Equity Shares issued to discharge subsisting obligations such as conversion of warrants, stock options, sweat equity or conversion of preference shares or debentures into Equity Shares;

10.6 The Company shall not Buyback its Equity Shares from any person through negotiated deal whether on or off the Stock Exchange(s) or through spot transactions or through any private arrangement;

10.7 The Company shall maintain minimum public shareholding as specified in Regulation 38 of the LODR Regulations

10.8 Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including

its own subsidiary companies or through any investment company or group of investment companies; 10.9 The Company shall not make any offer of buyback within a period of 1 year reckoned from the date of expiry of the

Buyback Period; 10.10 The Company has not undertaken a Buyback of any of its securities during the period of 1 year immediately

preceding the date of Board Meeting; 10.11 There are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of

the Companies Act, interest payment thereon, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks or payment of dividend to any shareholder, nor any such default has arisen at any time during preceding three years;

10.12 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up share capital and free reserves after the Buyback in terms of Regulation 4(ii) of Buyback Regulations;

10.13 No scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act was

pending as on the date of the Board Meeting and no such scheme is pending as on the date of this Public

10.14 The board resolution approving the Buyback will be valid for a maximum period of one year from the date of passing of the said board resolution (or such period as may be permitted under the Companies Act or the Buyback Regulations or by the appropriate authorities) the exact timetable for Buyback shall be decided by the Board and/or Buyback Committee in accordance with the Companies Act and Buyback Regulations and the Company will not withdraw the Buyback after the public announcement of Buyback is made except where any event or restriction may render Company unable to effect Buyback;

10.15 The funds borrowed from banks and financial institutions will not be used for the Buyback;

10.16 The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act;

10.17 Consideration of the Equity Shares bought back by the Company will be paid only by way of cash; 10.18 The Company is not undertaking the Buyback to delist its Equity Shares or any other specified securities from the

Stock Exchanges: 10.19 The Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares till the pendency of

the lock-in or till the Equity Shares become transferable; 10.20 The Company will submit the information regarding the Equity Shares bought back by the Company to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations and in such form as may be prescribed by SEBI and the Stock Exchanges so as to enable the Stock Exchanges to upload the same on their website immediately. The Company will also upload the information regarding the Equity Shares bought back on its website

10.21 The Buyback shall be implemented by the Company, by way of open market purchases through Stock Exchanges. through order matching mechanism except "all or none" order matching system, in accordance with the Buyback

10.22 The Equity Shares bought back by the Company will be compulsorily cancelled and will not be held for re-issuance. 11. Confirmation by the Board

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and the Board has formed an opinion that:

11.1 Immediately following the date of the Board meeting held on June 27, 2022 for approving Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

11.2 As regards the prospects of the Company for the year immediately following date of the Board meeting held on June 27, 2022 for approving the Buyback and having regard to Board's intentions with respect to the management of the business of the Company during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Meeting approving the Buyback; and

11.3 In forming its opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company was being wound up under the provisions of the Companies Act or Insolvency and Bankruptcy Code, 2016 (IBC). Report addressed to the Board of Directors by the Company's Statutory Auditor on permissible capital

payment and opinion formed by directors regarding insolvency The text of the Report from the Statutory Auditors of the Company dated June 27, 2022, addressed to the Board is reproduced below: Quote

Independent Auditor's Report on the proposed buy back of equity shares pursuant to the requirements of Section 68 and Section 70 of the Companies Act, 2013 and Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended The Board of Directors

Bajaj Auto Limited

Mumbai Pune Road, Akurdi, Pune - 411035

 This Report is issued in accordance with the terms of our service scope letter dated June 13, 2022 and master engagement agreement September 14, 2017 and addendum dated July 2, 2019 with Bajaj Auto Limited (hereinafter the "Company").

2. The proposal of the Company to buy back its equity shares in pursuance of the provisions of Section 68 and 70 of the Companies Act, 2013 ("the Act") and Clause (xi) of Schedule I of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("the SEBI Buyback Regulations") has been approved by the Board of Directors of the Company in their meeting held on June 27, 2022. The Company has prepared in "Annexure A" the "Statement of the amount of permissible capital payment for proposed buyback of equity shares" (hereinafter referred as the "Statement") which we have initialed for identification purposes only. Board of Directors Responsibility

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Directors are also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations. Auditor's Responsibility

5. Pursuant to the requirements of the Act and SEBI Buyback Regulations, it is our responsibility to provide

(i) Whether we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2022. (ii) Whether the amount of permissible capital payment for the proposed buyback of the equity shares as

included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations;

(iii) Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

6. The audited standalone and consolidated financial statements, referred to in paragraph 5(i) above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated April 27, 2022. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not

10.A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:

i) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated

financial statements for the year ended March 31, 2022; Read the Articles of Association of the Company and noted the permissibility of buyback;

iii) Traced the amounts of paid up share capital, retained earnings and general reserves as mentioned in Statement from the audited standalone and consolidated financial statements for the year ended March 31,

iv) Obtained the minutes of the meeting of the Board of Directors in which the proposed buy-back was approved and compared the buy-back amount with the permissible limit computed in accordance with section 68(2)(c) of the Act, Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations detailed in the

v) Obtained the minutes of the meeting of the Board of Directors in which the proposed buy-back was approved and read the Board had formed the opinion as specified in SEBI Buyback Regulations on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one vear from that date.

vi) Obtained necessary representations from the management of the Company.

consolidated financial statements for year ended March 31, 2022.

11.Based on our examination as above, and the information and explanations given to us, we report that: (i) We have inquired into the state of affairs of the Company in relation to its audited standalone and

(ii) The amount of permissible capital payment for proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act, Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations;

(iii) The Board of Directors in their meeting held on June 27, 2022 have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations, on reasonable grounds and that the Company will not having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. Restriction on Use

12. The Report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them (a) to include it in the public announcement to be made to the Shareholders of the Company, (b) to submit with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies the National Securities Depository Limited and the Central Depository Securities (India) Limited. (c) to share it with the merchant banker appointed by the Company, for onward submission of this report to SEBI, the stock exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For SRBC & COLLP Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003 per Arvind Sethi

Partner

Membership Number: 089802 UDIN: 22089802ALRTDQ2344

Place of Signature: Pune

Date: June 27, 2022 Annexure A:

Statement of the amount of permissible capital payment for proposed buyback of equity shares ("the Statement") in accordance with Section 68 (2) of the Companies Act, 2013 and Regulation 4 of the Buy-back Regulations (SEBI Regulations), based on the audited standalone financial statements and audited consolidated financial statements as at and for the period ended 31 March 2022

		(Rs. crore
Particulars	Standalone	Consolidated
Paid up equity share capital (28,93,67,020 equity shares of Rs.10/- each)	289.37	289.37
Free reserves:		
Retained earnings*	19,340.40	22,007.52
General reserve*	6,389.60	6,389.60
Total paid up equity capital and free reserves as at 31 March 2022	26,019.37	28,686.49
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 4 of SEBI Regulations (25% of the total paid up equity share capital and free reserves)	6,504.84	7,171.62
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 4(iv) of SEBI Regulations (15% of the total paid up equity share capital and free reserves)	3,902.91	4,302.97
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 5(i)(b) of SEBI Regulations (10% of the total paid up equity share capital and free reserves)	2,601.93	2,868.64
Maximum amount permitted by Board Resolution dated 27 June 2022 approving buy-back, based on the audited accounts as at 31 March 2022		2,500

*The amounts have been extracted from the audited standalone and consolidated financial statements of the Company as

at and for the year ended 31 March 2022

Free reserves are as per sub clause 43 of Section 2 and explanation II to Section 68 of the Act.

For and on behalf of Board of Directors of

Bajaj Auto Limited CIN: L65993PN2007PLC130076

Mr. Dinesh Thapar

Chief Financial Officer Date: June 27, 2022

Unquote Information about acceptance of Equity Shares in the Buyback to the shareholders of the Company

13.1 Pursuant to the circular no. 20210319-1 dated March 19, 2021 issued by BSE and circular ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021 issued by NSE, the Stock Exchanges are required to identify the counterparty to the trade executed by the Company under the Buyback using the unique client code provided to the Company on a daily basis. Post such identification, the Stock Exchanges shall send SMS and email to such shareholders whose sell order have matched with that of the Company on a daily basis informing them that their sell orders matched against buyback orders of the Company on the exchange trading platform together with the relevant details such as quantity and price of the Equity Shares that are bought back.

are updated in the unique client code database of the Stock Exchanges.

13.2 Shareholders are requested to ensure (via their broker) that their correct and valid mobile numbers and email IDs

13.3 For more information on the process of identification and circulation of the relevant information to the shareholders whose Equity Shares get accepted under the Buyback, please refer to BSE circular no. 20210319-1 dated March 2021 and NSE circular ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021.

13.4 The Company will be discharging the tax on the buyback of shares at the applicable rate in accordance with the provisions of the Income-Tax Act, 1961 read with the rules thereunder.

PART B - Disclosures in accordance with Schedule IV of the Buyback Regulations

Date of Board and Shareholder Approvals

The Board approval for the Buyback of Equity Shares was granted on Monday, June 27, 2022. Since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company as per the audited financial statements of the Company as on March 31, 2022 (both on standalone and consolidated basis), the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of the Buyback Regulations.

Minimum and maximum number of Equity Shares proposed to be bought back, sources of funds, and cost of financing the Buyback

15.1 The Maximum and Minimum Buyback Size and number of Proposed Buyback Shares is mentioned in paragraph 1.1 and paragraph 4.

15.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

Activities	Day and Date
Date of Board Meeting and Board resolution approving Buyback	Monday, June 27, 2022
Date of publication of the Public Announcement	Wednesday, June 29, 2022
Date of opening of the Buyback	Monday, July 4, 2022
Acceptance of Equity Shares (accepted only in dematerialized mode)	Upon the relevant pay out by the Stock Exchanges
Extinguishment of Equity Shares	The Equity Shares bought back in dematerialised form will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended and the bye-laws framed thereunder and within the timeline prescribed under the Buyback Regulations
Last date for the completion of the Buyback	Earliest of:
	 a) Tuesday, January 3, 2023 (i.e., six months from the date of the opening of the Buyback); or
	 b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c) at such earlier date as may be determined by the Board/or its duly authorised Buyback Committee, after giving notice or such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Equity Shares bought back must be completed before the last date for the Buyback.

Process and Methodology to be adopted for the Buyback

17.1 The Buyback is open to all shareholders and beneficial owners holding Demat Shares. Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching a depository participant. In terms of Regulation 40(1) of the LODR Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. 17.2 The promoters, promoter group, and persons in control of the Company shall not participate in the Buyback.

17.3 Further, as required under the Companies Act and Buyback Regulations, the Company cannot buyback Equity Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable

Equity Shares, in the Buyback, until they become fully paid-up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable. Please note that as on the date of this Public Announcement, the entire share capital of the Company is fully paid up. 17.4 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under

the Buyback Regulations. 17.5 For the implementation of the Buyback, the Company has appointed JM Financial Services Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback.

would be made by the Company. The contact details of the Company's Broker are as follows: JM Financial Services Limited 5º Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Tel: +91 22 6704 3000 / 3024 3853; Fax: +91 22 6761 7222; Contact Person: Sanjay Bhatia Email: sanjay.bhatia@jmfl.com; Website: www.jmfinancialservices.in SEBI Registration Number: INZ000195834

CIN: U67120MH1998PLC115415 17.6 The Equity Shares are traded under the symbol code: 532977 at BSE and BAJAJ-AUTO at NSE. The ISIN of the Company is INE917101010.

17.7 The Company, shall, in accordance with the applicable laws, place "buy" orders on BSE and/or NSE commencing from Monday, July 4, 2022 (i.e. the date of opening of the Buyback), on the normal trading segment to Buyback the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of Rs. 4,600/- per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the

identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges. 17.8 Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their respective stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy and the trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the applicable requirements of the Stock Exchanges and SEBI. Orders

for buyback of Equity Shares can be placed on the trading days of the Stock Exchanges. Procedure to be followed by the shareholders holding Equity Shares in physical form: As per the proviso to Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated March 27, 2019 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Hence, shareholders desirous of tendering their Equity Shares held in physical form can do so only after the Equity Shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares

dematerialized. 17.10 It may be noted that a uniform price would not be paid to all the shareholders pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder was executed on the Stock Exchanges.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF PARTICIPATING IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE THE CLOSURE OF BUYBACK

17.11 Shareholders are requested to get in touch with the Manager to the Buyback or the Company's Broker or the

Registrar and Share Transfer Agent of the Company to get any clarifications in the process. 17.12 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to buy back any Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and / or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account up to a maximum of 2.5% (two and half percent) of the Maximum Buyback Size, may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

17.13 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with Regulation 18 of the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on the website of the Company (www.bajajauto.com) on

17.14 Shareholders who intend to participate in the Buyback should consult their respective tax advisors before

participating in the Buyback.

17.15 Depository Receipts ("DRs") holders may convert their DRs into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Stock Exchanges during the Buyback period. Method of Settlement:

Settlement of Demat Shares: The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Company has opened a depository account styled 'Bajaj Auto Limited' with JM Financial Services Limited ("Buyback Demat Account"). Demat shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in paragraph 27 below.

18.2 Extinguishment of Demat Shares: The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and its bye-laws, in the manner specified in the Buyback Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days of the expiry of the Buyback period. 18.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal

Brief information about the Company History and overview of the Company

www.readwhere.com

बाघ संरक्षित वन क्षेत्र के राजमार्गों से खत्म होगा प्लास्टिक का खतरा

हालत सुधारने के लिए स्थानीय लोगों की मदद लेगी केंद्र सरकार

जनसत्ता ब्यूरो नई दिल्ली, 28 जून

पर्यावरण के लिए खतरा पैदा कर रहा प्लास्टिक अब बाघ संरक्षित क्षेत्रों में खतरा बढा रहा है। यह खतरा उन बाघ संरक्षित क्षेत्रों में सबसे अधिक है. जहां से देश के राज्यों को जोडने वाले राजमार्ग गुजर रहे हैं। ये राजमार्ग धार्मिक आस्था के केंद्रों तक पहंचाने के लिए बने थे लेकिन इस पर श्रद्धाल प्लास्टिक कचरा फेंक रहे हैं। इससे वन्यजीवों के लिए प्लास्टिक खतरा बन रहा है, ऐसे राजमार्गी को अब केंद्रीय पर्यावरण मंत्रालय स्थानीय लोगों की निगरानी में लाएगा और यहां से प्लास्टिक के खतरे को कम करेगा।

केंद्रीय पर्यावरण मंत्री भपेंद्र यादव ने बताया कि प्लास्टिक के खतरे को कम करने के लिए केंद्रीय पर्यावरण मंत्रालय स्थानीय लोगों को मदद

पर्यावरण मंत्रालय देश के सभी बाघ अभयारण्य वाले राजमार्ग पर इस व्यवस्था को लागू करेगा। अभी चुनिंदा राज्यों में इसकी पहल शुरू की गई है। हाल ही में सरिस्का अभयारण्य में एक चीतल के जबडे में प्लास्टिक की बोतल फंसे होने की जानकारी सामने आई थी। इसके बाद मंत्रालय ने इस स्थिति को संज्ञान लिया है।

लेगा। इसके ऐसे स्थल जहां पर अधिक प्लास्टिक कचरा पाया जा रहा है। वहां पर मंत्रालय की मदद से स्थानीय स्तर पर एक समिति बनाई जा रही है। इस समिति को संबंधित क्षेत्र में प्लास्टिक कचरे को एकत्र करने का जिम्मा दिया गया है और कमेटी ही इसका निस्तारण करेगी।

इस पहल से स्थानीय स्तर पर लोगों को आर्थिक आय का जरिया भी मिल सकेगा। मंत्रालय देश के सभी बाघ अभयारण्य वाले राजमार्ग पर इस व्यवस्था को लागू करेगा। अभी चूनिंदा राज्यों में इसकी पहल शुरू की गई है। हाल ही में सरिस्का अभयारण्य में एक चीतल के जबड़े में प्लास्टिक की बोतल फंसे होने की जानकारी सामने आई थी। इसके बाद मंत्रालय ने इस स्थिति को संज्ञान

मंत्रालय के मृताबिक देश के प्रमुख जिम कार्बेट राष्ट्रीय पार्क में पहले ही मंत्रालय ने प्लास्टिक इस्तेमाल पर रोक लगा दी है। वहां आने वाले सैलानियों के लिए कपड़े के थैले बनाए गए हैं, जो कि पचास रुपए के शुल्क पर उपलब्ध कराए जाते हैं। इसके अतिरिक्त राष्ट्रीय वन क्षेत्र बोर्ड में भी सभी राज्यों को प्लास्टिक का प्रयोग रोकने के आदेश दिए गए हैं।

अडानी समूह ने निविदा नामंजूर करने के आदेश को दी सुप्रीम कोर्ट में चुनौती

जनसत्ता ब्यूरो नई दिल्ली, 28 जून।

अडानी पोर्ट ट्रस्ट और स्पेशल इकोनामिक जोन ने जवाहरलाल नेहरू पोर्ट अथारिटी के न्यासी बोर्ड द्वारा नवी मुंबई में कंटेनर टर्मिनल के उन्नयन के लिए निविदा में अयोग्यता को चुनौती देने वाली याचिका को खारिज करने के बंबई हाईकोर्ट के आदेश से असंतुष्ट होकर सुप्रीम कोर्ट का दरवाजा खटखटाया है। विशेष अनमति याचिका का उल्लेख वरिष्ठ वकील अभिषेक मनु सिंघवी ने मंगलवार को न्यायमर्ति सर्यकांत और न्यायमर्ति जेबी पारदीवाला की अवकाशकालीन पीठ के समक्ष किया।

सिंघवी ने पीठ से मामले को बधवार के लिए सुचीबद्ध करने का आग्रह किया। उन्होंने कहा कि हाईकोर्ट ने अयोग्यता को चनौती देने वाली उनकी याचिका को खारिज कर दिया है। जिसके बाद जवाहरलाल नेहरू पोर्ट अथारिटी अन्य बोलियों को आमंत्रित करने के लिए आगे बढ रही है। इसके अलावा उन्होंने पीठ से पोर्ट अथारिटी को बोलियों के साथ आगे बढ़ने से रोकने के लिए यथास्थित कायम रखने का आदेश देने का भी आग्रह किया।

सिंघवी की दलीलों पर विचार करते हुए पीठ ने उन्हें अवकाश अधिकारी के समक्ष याचिका का उल्लेख करने को कहा। पीठ ने टिप्पणी की-हमारी कठिनाई यह है कि इससे पहले कि हम मामले का फैसला करें. एक प्रक्रिया निर्धारित है। आप पहले अवकाश अधिकारी के सामने उल्लेख करें। वह तात्कालिकता की जांच करेगा और फिर यह रजिस्ट्रार के पास जाएगा। यदि ऐसा नहीं होता है तो हमारे सामने इसका उल्लेख करें।

जवाब में सिंघवी ने कहा कि पीठ के निर्देश को रजिस्टी द्वारा सीमित नहीं किया जा सकता है। न्यायमूर्ति सूर्यकांत ने जवाब दिया-हमने सोमवार को एक अपवाद बनाया। मामले को सूचीबद्ध करने का आदेश पारित किया। लेकिन रजिस्टी ने मामले को सचीबद्ध नहीं किया।

डिजिटल विवि गुणवत्तापूर्ण शिक्षा के लिए महत्त्वपूर्ण: प्रधान

जनसत्ता ब्यूरो नई दिल्ली, 28 जून।

केंद्रीय शिक्षा मंत्री धर्मेंद्र प्रधान ने मंगलवार को कहा कि गुणवत्तापुर्ण शिक्षा तक पहुंच बढ़ाने में प्रौद्योगिकी आधारित दृष्टिकोण और नई शिक्षा नीति के अनरूप डिजिटल विश्वविद्यालय जैसी पहल महत्त्वपूर्ण होगी।

एक कार्यक्रम में प्रधान ने कहा कि गणवत्तापर्ण एवं शिक्षा तक पहंच तथा देश की वहद आबादी को औपचारिक शिक्षा एवं प्रमाणिक कौशल ढांचे में लाने के लिए नवोन्मेषी और लीक से हट कर उपायों को अपनाने की जरूरत है। सभी के लिए शिक्षा को सुगम बनाने के उद्देश्य से मजबूत एवं लचीला तंत्र सुजित करना सरकार की प्राथमिकता है।

शिक्षा मंत्री ने देश की विशाल आबादी को औपचारिक शिक्षा एवं प्रमाणित कौशल संरचना के तहत लाने के लिए नवीन व अनुटे तरीकों को अपनाने की जरूरत पर बल दिया।

- 19.1 The Company was incorporated on April 30, 2007, in Maharashtra as a Public Limited Company under the 21.2. erstwhile Companies Act 1956. The registered office of the Company is situated at Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune, Maharashtra - 411 035. The Equity Shares are listed on the BSE and NSE.
- 19.2 The Company is engaged in the business of development, manufacturing and distribution of automobiles such as motorcycles, commercial vehicles, electric two-wheelers etc. and parts thereof. The Company sells its products in India as well as in various other global markets.
 - Financial information about the Company The brief audited financial information of the Company, as extracted from the audited standalone and consolidated

Key Ratios:

- financial statements as at, and for the last three financial years ended on March 31, 2022, March 31, 2021 and March 31, 2020 is provided below:
- (i) Based on audited consolidated financial statements under Ind AS for the years ended on March 31, 2022, March 31, 2021 and March 31, 2020:

	(Amount in	Rs.	Crore

Particulars	(Amount in Rs. Crores					
raruculars	March 31, 2022	March 31, 2021				
CONSOLIDATED	(Ind AS)	(Ind AS)	March 31, 2020 (Ind AS)			
10 (10 (10 (10 (10 (10 (10 (10 (10 (10 (
Revenue from operations	33,144.71	27,741.08	29,918.65			
Other income	1,284.14	1,276.46	1,524.57			
Total Income	34,428.85	29,017.54	31,443.22			
Total Expenses (excluding Finance costs, Depreciation and amortization expenses)	27,894.79	22,816.40	24,823.01			
Finance costs	8.66	6.66	3.16			
Depreciation and amortization expense	269.76	259.37	246.43			
Total expenses	28,173.21	23,082.43	25,072.60			
Share of profits of associate	579.53	306.32	321.51			
Profit before exceptional items and tax	6,835.17	6,241.43	6,692.13			
Exceptional Item	(816.51)	(*)				
Profit Before Tax	7,651.68	6,241.43	6,692.13			
Total tax expense	1,485.81	1,384.41	1,480.22			
Profit After Tax	6,165.87	4,857.02	5,211.91			
Profit attributable to non-controlling interest	-	5.82				
Profit for the year	6,165.87	4,857.02	5,211.91			
Other comprehensive income (net of tax)	430.36	752.95	(509.10)			
Total comprehensive income for the year	6,596.23	5,609.97	4,702.81			
Profit Attributable to:						
Owners of the Company	6,165.87	4,857.02	5,211.91			
Non-controlling interest	500	(e)	27 (8			
Total comprehensive income attributable to:						
Owners of the Company	6,596.23	5,609.97	4,702.81			
Non-controlling interest						
Equity Share Capital	289.37	289.37	289.37			
Other Equity	29,570.28	26.984.06	21,372.71			
No-controlling interest	0.01	0.01	0.01			
Total Equity	29,859.66	27,273.44	21,662.09			
Total Debt	Nil	Nil	Nil			

(Amount in Rs., except certain ratios)

Particulars	As at	/ For the year end	led on
	March 31, 2022 Ind AS	March 31, 2021 Ind AS	March 31, 2020 Ind AS
Basic Earnings per Equity Share (Rs.)	213.2	167.9	180.2
Diluted Earnings per Equity Share (Rs.)	213.2	167.9	180.2
Debt equity ratio		Not applicable	
Book Value per Equity Share (Rs.)	988.0	845.9	776.0
Return on Net Worth (%)	21.6%	19.9%	23.2%
Notes:			

		LU PLOSSON I	1.0000000000000000000000000000000000000	10.000000000000000000000000000000000000	
Debt equity ratio Book Value per Equity Share (Rs.) Return on Net Worth (%)		Not applicable			
		988.0	845.9	776.0	
		21.6%	19.9%	23.2%	
Notes:	T.				
Key Ratios	Basis				
Basic Earnings per Equity Share	Net Profit attributable to equity shareholders / Weighted average number of Equity Shares outstanding during the year/period				
Diluted Earnings per Equity Share	Net Profit attributable to equity shareholders / Weighted average number of				

shares outstanding during the year/period, adjusted with dilutive potential Debt-Equity Ratio Total Debt / (Net Worth + Non-controlling interest) Book Value per Equity Share Equity available to shareholders / Net weighted average number of shares outstanding during the year Profit for the year / Average net worth Return on Net Worth

(ii) Based on audited standalone financial statements of the Company under Ind AS for the years ended March 31, 2022, March 31, 2021 and March 31, 2020.

(Amount in Rs. Crore)

Particulars	Fo	or the year ended	on
	March 31, 2022	March 31, 2021	March 31, 2020
STANDALONE	(Ind AS)	(Ind AS)	(Ind AS)
Revenue from operations	33,144.71	27,741.08	29,918.65
Other income	1,209.24	1,276.46	1,733.56
Total Income	34,353.95	29,017.54	31,652.21
Total Expenses (excluding Finance costs, Depreciation and amortization expenses)	27,886.07	22,812.60	24,822.42
Finance costs	8.66	6.66	3.16
Depreciation and amortization expense	269.17	259.28	246.43
Total expenses	28,163.90	23,078.54	25,072.01
Profit before exceptional items and tax	6,190.05	5,939.00	6,580.20
Exceptional Item	(315.28)		9.60
Profit Before Tax	6,505.33	5,939.00	6,580.20
Total tax expense	1,486.46	1,384.41	1,480.22
Profit for the year	5,018.87	4,554.59	5,099.98
Other comprehensive income (net of tax)	520.82	720.80	(679.85)
Total comprehensive income for the year	5,539.69	5,275.39	4,420.13
Equity Share Capital	289.37	289.37	289.37
Other Equity	26,379.43	24,912.89	19,636.12
Total Equity	26,668.80	25,202.26	19,925.49
Total Debt	Nil	Nil	Nil

Source: Audited standalone financial statements of the Company for the respective financial years

Key Ratios:	U	Amount in Rs., exc	ept certain ratios
Particulars	As at	/ For the year end	led on
	March 31, 2022 Ind AS	March 31, 2021 Ind AS	March 31, 2020 Ind AS
Basic Earnings per Equity Share (Rs.)	173.6	157.5	176.3
Diluted Earnings per Equity Share (Rs.)	173.6	157.5	176.3
Debt Equity Ratio	110000	Not applicable	
Book Value per Equity Share (Rs.)	897.0	780.1	720.9
Return on Net Worth (%)	19.4%	20.2%	24.5%

Notes:	
Key Ratios	Basis
Basic Earnings per Equity Share	Net Profit attributable to equity shareholders / Weighted average number of Equity Shares outstanding during the year/period
Diluted Earnings per Equity Share	Net Profit attributable to equity shareholders / Weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares
Debt-Equity Ratio	Total Debt / (Net Worth + Non-controlling interest)
Book Value per Equity Share	Equity available to shareholders / Net weighted average number of shares outstanding during the year

Profit for the year / Average net worth Return on Net Worth 21. Details of the Escrow Agent

21.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, an escrow agreement dated June 27, 2022 ("Escrow Agreement") has been entered into amongst the Company, the Manager to the Buyback and Axis Bank Limited ("Escrow Agent"). The Escrow Agent has its registered office at Trishul, 3rd Floor, Opp Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad, Gujarat, 380006. In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style 'Bajaj Auto Limited Buyback Account' bearing the account number 922020034066596.

In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 25%. of the Maximum Buyback Size in the Escrow Account in cash. In accordance with the Buyback Regulations, the Manager to the Buyback will be empowered to operate the Escrow Account.

If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, may be liable for forfeiture in accordance with the Buyback Regulations.

21.4. The balance lying to the credit of the Escrow Account, if any, will be released to the Company in accordance with Buyback Regulations.

Firm Financing Arrangement

- The Company has identified and earmarked funds for the purpose of fulfillment of the obligations of the Company under the Buyback. Such earmarked funds, together with funds provided for escrow arrangements, will meet the requirement of the Buyback Size.
- L.B. Laddha & Co., Chartered Accountants (Partner Name: L B Laddha; Membership Number: 166269; Firm Registration Number 105500W have certified vide their certificate dated June 28, 2022, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback
- 22.3 The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations under the Buyback are in place.
- Listing details and stock market data
- The Equity Shares of the Company are listed on BSE and NSE.
- 23.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows:

BSE:								
Twelve-month period ended	High (Rs.)	Date of High	No. of Equity Shares traded on that date	Low (Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
April 1, 2019 to March 31, 2020	3,289.50	February 03, 2020	39,125	1,933.55	March 24, 2020	35,837	2,923.66	65,67,99
April 1, 2020 to March 31, 2021	4,238.10	February 03, 2021	21,600	2,033.20	April 03, 2020	17,620	3,129.51	83,88,49
April 1, 2021 to	4 294 75	June 02	15.270	3.100.10	December	17.778	3 710 06	52.76.55

20, 2021

Source: www.bseindia.com Note: High, Low and Average price for the period are based on closing prices.

2021

Last six months	High (Rs.)	Date of High	No. of Equity Shares traded on that date	Low (Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
December, 2021	3,341.50	December 10, 2021	6,023	3,100.10	December 20, 2021	17,778	3,238.03	2,92,071
January, 2022	3,554.75	January 31, 2022	25,190	3,275.90	January 03, 2022	14,259	3,419.50	3,60,220
February, 2022	3,635.10	February 18, 2022	17,944	3,454.60	February 08, 2022	15,035	3,552.12	2,59,387
March, 2022	3,689.25	March 28, 2022	12,406	3,231.10	March 07, 2022	23,847	3,502.20	2,76,325
April, 2022	3,905.95	April 27, 2022	14,971	3,644.50	April 22, 2022	13,082	3,758.26	2,75,301
May, 2022	3,862.95	May 31, 2022	12,441	3,496.30	May 04, 2022	1,15,190	3,696.71	3,37,819

March 31, 2022

Note: High, Low and Average price for the period are based on closing prices.

Twelve-month period ended	High (Rs.)	Date of High	No. of Equity Shares traded on that date	Low (Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
April 1, 2019 to March 31, 2020	3,284.50	February 03, 2020	9,21,166	1,935.55	March 23, 2020	7,97,174	2,923.48	12,47,30,584
April 1, 2020 to March 31, 2021	4,237.45	February 08, 2021	6,16,236	2,033.75	April 03, 2020	6,92,220	3,129.64	23,12,02,361
April 1, 2021 to March 31, 2022	4,295.05	June 02, 2021	3,51,583	3,105.20	December 20, 2021	5,95,625	3,710.81	11,54,33,384

Source: www.nseindia.com Note: High, Low and Average price for the period are based on closing prices

Last six months	High (Rs.)	Date of High	No. of Equity Shares traded on that date	Low (Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
December, 2021	3,344.75	December 10, 2021	2,20,039	3,105.20	December 20, 2021	5,95,625	3,238.45	1,01,67,029
January, 2022	3,564.65	January 31, 2022	4,70,500	3,277.10	January 03, 2022	2,66,680	3,420.08	1,02,09,965
February, 2022	3,632.15	February 18, 2022	2,77,299	3,458.65	February 08, 2022	3,97,493	3,553.09	73,78,607
March, 2022	3,689.10	March 29, 2022	3,76,929	3,234.65	March 07, 2022	3,35,205	3,503.03	88,29,811
April, 2022	3,905.65	April 27, 2022	5,41,564	3,642.50	April 22, 2022	2,28,316	3,758.22	79,65,648
May, 2022	3,864.10	May 31, 2022	11,54,256	3,496.90	May 04, 2022	5,75,428	3,697.83	97,41,297

Source: www.nseindia.com Note: High, Low and Average price for the period are based on closing prices

23.3 There has been no change in the total paid-up Equity Share Capital of the Company including by way of bonus issue, rights issue or consolidation of equity shares during the period for which the data has been disclosed except for allotment of Equity Shares pursuant to employee stock option scheme of the Company.

Date Description	Description	tion B			NSE (Rs.)		
		High	Low	Closing	High	Low	Closing
June 21, 2022	Day prior to Notice of Board meeting to consider Buyback proposal was given to NSE and BSE	3,670.95	3,618.00	3,643.95	3,675.00	3,616.05	3,645.25
June 27, 2022	Board Meeting Date	3,953.50	3,818.70	3,862.05	3,958.45	3,817.00	3,861.20
June 28, 2022	First Trading Day post Board Meeting Date	3,906.25	3,784.30	3,887.30	3,907.20	3,783.05	3,889.00

24.1 The capital structure of the Company, as on the date of this Public Announcement and the indicative capital

Particulars	As on the date of this Pub	lic Announcement	(Post completion of the Buyback)*		
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)	
Authorised share capital	30,00,00,000 Equity Shares of Rs. 10/- each	3,00,00,00,000	30,00,00,000	3,00,00,00,000	
Issued, subscribed and fully paid-up share capital	28,93,67,020 Equity Shares of Rs. 10/- each	2,89,36,70,200	28,39,32,238 Equity Shares of Rs. 10/- each	2,83,93,22,380	

Note: Assuming that the indicative maximum Buyback Shares are bought back. However, the post Buyback i subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back. The above table includes equity shares representing DRs.

- 24.2 As on the date of this Public Announcement, there are no partly paid-up Equity Shares or with calls in arrears. 24.3 As on the date of this Public Announcement there are no outstanding instruments convertible into Equity Shares
- except outstanding employee stock options 4,67,967. 24.4 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or
- other specified securities, including by way of bonus, till the expiry of the Buyback period. 24.5 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a
- period of one year from the expiry of the Buyback period, except in discharge of its subsisting obligations.
- 24.6 Shareholding pattern of the Company, as on June 27, 2022 and the proposed shareholding pattern of the Company
- post the completion of the Buyback, is as shown below: Pre-Buyback Shareholder Post Buyback* No. of % of % of No. of Equity Shares Equity Shares Equity Shares **Equity Shares** Promoter & Promoter Group 15,55,80,109 15,55,80,109 53.77 54.79 Indian Financial Institutions / Banks / 4.72 1,36,68,496 Mutual Funds FII/ FPI/ NRIs/ GDRs/ Foreign Nationals 3,40,47,563 11.76 12,83,52,129 45.21 and OCB Indian Public, Corporates and others 8.60,70,852 29.75 **Grand Total** 28,93,67,020 100.00 28,39,32,238 100.00

#Assuming the Company buys back the Maximum Buyback Shares. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback. The above table includes equity shares representing DRs

- Shareholding of the promoters, promoter group and persons in control of the Company, directors of companies which are part of the Promoter and Promoter Group, trustee(s) of the trusts which are part of Promoter and Promoter Group of the Company and Director and Key Management Personnel of the
- 25.1. For the aggregate shareholding of the promoters, promoter group and persons in control of the Company, directors of companies which are part of the Promoter and Promoter Group, trustee(s) of the trusts which are part of Promoter and Promoter Group and Director and Key Management Personnel of the Company, please refer to
- 25.2. For the details of the transactions made by the persons mentioned in paragraph 25.1 above, please refer to paragraph 7 above.
- 25.3. The promoters, members of the promoter group, persons in control of the Company and their associates are not permitted to deal in the Equity Shares on the Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the promoters from the date of the Board's approval until the last date for the Buyback as specified in paragraph 16 above.
- 25.4. The aggregate shareholding of the promoters/promoter group as on date of this Public Announcement is 53.77 % of the total equity share capital of the Company. While the promoter/ are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage
- 25.5. Such an increase in the percentage holding / voting rights of the promoters is incidental to the Buyback and will be in compliance of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Management's discussion and analysis on the likely impact of the Buyback on the Company

- While seeking to retain capital to invest sufficiently in the sustainable growth of the business, the Company is committed to reward its shareholders from time to time and enhancing the returns for them. In keeping with this and as one of the means to distribute surplus funds, the Company is now undertaking a share buyback for its shareholders to participate in.
- 26.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback.
- 26.3 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoter and members of the promoter group and persons in control of the Company shall not participate under the Buyback. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company. 26.4 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders
- excluding the promoter and the members of the promoter group of the Company and persons in control of the Company, the shareholding pattern of the Company would undergo a change. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company and will not result in the public shareholding falling below 25% of the total fully paid-up equity share capital of the Company.

- 27.1 Pursuant to Sections 68, 69, 70 and all other applicable provisions of the Companies Act and the rules made thereunder and Articles of Association of the Company, the Board at its meeting held on June 27, 2022 approved the proposal for the Buyback and since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buyback Regulations.
- 27.2 The Buyback from each shareholder is subject to approvals, if any required, under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("FEMA") and / or such other acts in force for the time being. The eligible shareholders shall be solely responsible for determining the requirements for, and obtaining, all such statutory approvals and consents as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholder would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.
- 27.3 The Buyback from the shareholders who are residents outside India, for example, (a) foreign corporate bodies (including erstwhile overseas corporate bodies), (b) foreign institutional investors / foreign portfolio investors, (c) non-resident and non-resident Indians, (d) erstwhile Overseas Corporate Body ("OCBs") and (e) members of foreign nationality, shall be subject to (i) FEMA and rules and regulations framed thereunder, (ii) Income Tax Act, 1961 and rules and regulations framed thereunder, and also (iii) such approvals, if and to the extent necessary or required from concerned authorities under applicable laws and regulations including but not limited to approvals from the Reserve Bank of India ("RBI"). It is an obligation of such shareholders to obtain necessary approvals, so as to enable them to participate in the Buyback. The Company will have the right to make payment to the eligible shareholders in respect of whom no prior RBI approval is required and not accept Equity Shares from the eligible shareholders in respect of whom prior RBI approval is required in the event copies of such approvals are not
- 27.4 Non-resident shareholders (excluding OCBs) permitted under general permission under the consolidated Foreign Direct Investment policy issued by the Government of India read with applicable regulations issued under FEMA, are not required to obtain approvals from RBI.
- 27.5 By agreeing to participate in the Buyback, each eligible shareholder (including each NR shareholder) undertakes to complete all relevant regulatory/statutory filings and compliances to be made by it under applicable law, including filing of Form FC-TRS. Further, by agreeing to participate in the Buyback, each eligible shareholder authorizes the Company and undertakes to provide requisite assistance to the Company to take all necessary action for making any regulatory/statutory filings and compliances for the purpose of Buyback to the extent required under applicable laws or as directed by any regulatory or statutory authority in future.
- 27.6 To the best knowledge of the Company, as on the date hereof, there is no statutory or regulatory approval required to implement the Buyback, other than as indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 27.2 to 27.5 above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

Collection and bidding centers

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centers and bidding centers is not applicable.

Compliance Officer and Investor service Centre

The Company has designated the following as the Compliance Officer for the Buyback: Name: Dr. J. Sridhar

Designation: Company Secretary and Compliance Officer

Address: Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035 Tel: +91 206610 6603; Fax: (020) 27407380; Email: jsridhar@bajajauto.co.in

In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance

Officer, from Monday to Friday between 10 a.m. to 5 p.m. on all working days except Saturday, Sunday and public holidays, at the above mentioned address. 29.2 The Company has designated the following as the Investor Service Center for the Buyback who is also the

Registrar and Share Transfer Agent of the Company: Name: KFIN Technologies Limited

Address: Selenium, Tower B, Plot No- 31&32, Financial District, Nanakramguda, Serilingampally Hyderabad,

Rangareddi - 500032, Telengana, India Toll free number: 1800-309-4001

Contact Person: Mohd Mohsin Uddin; Email: einward.ris@kfintech.com SEBI Registration number: INR000000221; CIN: U72400TG2017PTC117649

10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays Merchant banker and Manager to the Buyback The Company has appointed the following as Merchant Banker / Manager to the Buyback:

In case of any query, the shareholders may contact the Registrar & Transfer Agent on all working days between

JM Financial Limited Address: 7" Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India

Tel: +91 22 6630 3030; Fax: +91 22 6630 3330; Contact Person: Prachee Dhuri Email: bal.buyback@imfl.com; Website: www.imfl.com

SEBI Registration Number: INM000010361

Validity Period: Permanent Registration CIN: L67120MH1986PLC038784

Directors' Responsibility

As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials, etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the meeting of the Board held on June 27, 2022 and the meeting of the Buyback Committee held on June 28, 2022. For and behalf of the Board of Directors of Bajai Auto Limited

	Sd/-	Sd/-	Sd/-
-	Rajivnayan Bajaj	Rakesh Sharma	Dr. J Sridhar
	Managing Director & CEO	Executive Director	Company Secretary & Compliance officer

CONCEPT

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Bajaj Auto Limited

CIN: L65993PN2007PLC130076

Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035. Tel.: (020) 27406503; Fax.: (020) 27407380; Email: jsridhar@bajajauto.co.in; website: www.bajajauto.com Company Secretary and Compliance Officer: Dr. J. Sridhar

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF BAJAJ AUTO LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED. This public announcement ("Public Announcement") is being made pursuant to the provisions of Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, including any statutory modifications and

amendments from time to time ("Buyback Regulations"), and contains the disclosures specified in Schedule IV of the Buyback Regulations read with Schedule I of the Buyback Regulations. Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. OFFER TO BUYBACK FULLY PAID-UP EQUITY SHARES OF BAJAJ AUTO LIMITED ("COMPANY") OF FACE VALUE OF RS. 10/- (RUPEES TEN) EACH ("EQUITY SHARES") FROM THE OPEN M.

PART A - Disclosures in accordance with Schedule I of the Buyback Regulations

- Details of the Buyback Offer and Buyback Offer Price
- 1.1 The board of directors of the Company (the board of directors of the Company hereinafter referred to as the "Board" or "Board of Directors" which expression shall include any committee constituted and authorised by the Board to exercise its powers), at its meeting held on Monday, June 27, 2022 ("Board Meeting") has, pursuant to the provisions of Article 40 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions, rules, if any, of the Companies Act, 2013, as amended ("Companies Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force ("LODR Regulations") to the extent applicable, and in compliance with the Buyback Regulations and such other approvals as may be required under applicable laws, approved the proposal to buy back fully paid-up Equity Shares of face value of Rs. 10/- each ("Equity Shares") from the members. of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to Rs. 2,500 crore ("Maximum Buyback Size") at a price not exceeding Rs. 4,600/-(Rupees Four Thousand Six Hundred only) per Equity Share ("Maximum Buyback Price" or "Buyback Offer Price"), through the open market route through National Stock Exchange of India Limited ("NSE") and/or BSE ("BSE") Limited (collectively "Stock Exchanges") where the equity shares of the Company are listed, in accordance with the Companies Act, applicable rules made thereunder and the Buyback Regulations (the transaction / process hereinafter referred to as the "Buyback"). The Maximum Buyback Size does not include transaction costs, namely brokerage, filing fees, advisory fees, intermediaries' fees, Public Announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs"). Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares proposed to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback Shares"), comprising approximately
- 1.2 The Maximum Buyback Size represents 9.61% and 8.71% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited financial statements of the Company as at March 31, 2022 (on a standalone basis and consolidated basis, respectively) which is within the prescribed limit of 15% of the total paid-up share capital and free reserves as provided under regulation 4(iv) of Buyback Regulations.

consideration, for the Equity Shares bought back by the Company, is made ("Buyback Period").

1.88% of the total paid-up equity share capital of the Company as of June 27, 2022. The Buyback period shall commence from the date of the passing of the board resolution and shall end on the last date on which the payment of

- 1.3 Since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of the Buyback Regulations.
- 1.4 The Buyback will be implemented by the Company out of the free reserves and/or such other source as may be permitted under the Companies Act and/or under the Buyback Regulations. 1.5 The Buyback will be undertaken in accordance with 4(iv)(b)(ii) of the Buyback Regulations, by way of open market
- purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. Further, as required under the Companies Act and Buyback Regulations, the Company shall not buyback the locked-in Equity Shares and non-transferable Equity Shares till the pendency of the lock-in or until the Equity Shares become transferable. There are no partly paid-up Equity Shares or calls in arrears.
- 1.6 The Buyback is subject to receipt of such sanctions and approvals from statutory, regulatory or governmental authorities as may be required under applicable laws.
- 1.7 This Buyback from the shareholders, who are non-resident members, Overseas Corporate Bodies (OCBs) and Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs), and members of foreign nationality, if any, etc. is subject to such approvals as may be required including approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such shareholders.
- 1.8 A copy of this Public Announcement will be made available on the Company's website (www.bajajauto.com) and the Stock Exchanges (www.nseindia.com and www.bseindia.com) and is expected to be available on the website of Securities and Exchange Board of India ("SEBI") (www.sebi.gov.in). The proposed timetable for the Buyback is set out under paragraph 16.
- Objective/ Necessity of the Buyback
- While seeking to retain capital to invest sufficiently in the sustainable growth of the business, the Company is committed to reward its shareholders from time to time and enhancing the returns for them. In keeping with this and as one of the means to distribute surplus funds, the Company is undertaking Buyback for its shareholders to participate. Maximum amount required for Buyback and its percentage to the total paid-up capital and free reserves and
- sources of funds from which the Buyback would be financed 3.1 The maximum amount of funds required for the Buyback will not exceed Rs. 2,500 crores, being 9.61% and 8.71% of the aggregate of the total paid-up share capital and free reserves of the Company, which is less than 10% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively). The
- Maximum Buyback Size does not include any Transaction Costs. 3.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted under the Buyback Regulations and the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.
- Maximum price and the maximum number of securities that the Company proposes to Buyback and basis of determining the Buyback Offer Price
- 4.1 Subject to the market price of the Equity Shares being equal to the Maximum Buyback Price, the indicative maximum number of Equity Shares proposed to be bought back would be 54,34,782 Equity Shares ("Proposed Buyback Shares"), comprising approximately 1.88% of the paid-up equity share capital of the Company as on the date of Public Announcement. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares to be bought back could exceed the Proposed Buyback Shares, but will always be subject to the Maximum Buyback Size and shall always remain within the overall limit of 25% of the total paid-up equity share capital of the Company.
- 4.2 The Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e. Rs. 1,250 crores ("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 27,17,392 Equity Shares ("Minimum Buyback Shares").
- 4.3 In the event of non-fulfillment of the obligations under the Buyback Regulations by the Company, the monies deposited in the Escrow Account (as defined below) upto a maximum of 2.5% (two and a half percent) of the Maximum Buyback Size may be forfeited as per the terms of Regulation 20 of the Buyback Regulations, as applicable, and the amount forfeited shall be deposited in the Investor Protection and Education Fund of SEBI. Basis of determining the price of the Buyback:
- 4.4 The Equity Shares of the Company are proposed to be bought back at a price not exceeding Rs. 4,600/- per Equity. Share. The Maximum Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the volume weighted average prices of the Equity Shares on the Stock Exchanges.
- 4.5 The Maximum Buyback Price represents: (i) Premium of 26.73% and 26.52% over the closing price of the Equity Shares on BSE and on NSE, respectively, as on June 22, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for Buyback at the Board Meeting held on June 27, 2022; and
- (ii) Premium of 23.39% and 22.98% over the volume weighted average market price of the Equity Shares on BSE and on NSE, respectively, during the three months preceding June 22, 2022, being the date on which Company intimated the Stock Exchanges about its intention to consider the proposal for Buyback at the Board Meeting held
- 4.6 The Company confirms that consequent to the Buyback, the ratio of the aggregate of secured and unsecured debts owned by the Company will not be more than twice of the paid-up share capital and free reserves after the Buyback in terms of Regulation 4(ii) of the Buyback Regulations.
- 4.7 Shareholders are advised that the Buyback of the Equity Shares will be carried out by the Company, through the Stock Exchanges, by way of open market route, where the Equity Shares of the Company are listed, in its sole discretion, based on, among other things, the prevailing market prices of the Equity Shares, which may be below the Maximum Buyback Price of Rs. 4,600/- per Equity Share. 4.8 The quantum of daily purchases by the Company during the Buyback period may vary from day to day. As permitted
- under the Buyback Regulations, the Buyback will be carried out over a maximum period of 6 (six) months from the date of opening of the Buyback, Subject to the Maximum Buyback Price of Rs. 4,600/- per Equity Share for the Buyback and maximum validity period of six months from the date of opening of the Buyback and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board and/or authorised representatives of the Board or any committee thereof, at their discretion, in accordance with the Buyback
- 5. Method adopted for Buyback
- 5.1 In terms of Regulation 40(1) of the LODR Regulations, as amended, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. Accordingly, the Buyback is open to shareholder/beneficial owners holding Equity Shares in dematerialized form ("Demat Shares").
- 5.2 The Buyback will be implemented by the Company by way of open market purchases through the stock exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations. The promoters, promoter group, and the persons in control of the Company, shall not participate in the Buyback in accordance with Regulation 16(ii) of Buyback Regulations.
- 5.3 Further, as required under the Buyback Regulations, the Company will not buy back Equity Shares which are lockedin or non-transferable, until the pendency of such lock-in or until the time such Equity Shares become transferable, as applicable. In relation to the Buyback of Demat Shares, the execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the broker, appointed by the Company, in accordance with the requirements of the Stock Exchanges and SEBI.
- 6. Time limit for completion of Buyback
- The Buyback, subject to regulatory consents and approvals, if any, is proposed to be completed as per the time period as mentioned in paragraph 16 below.
- 7. The aggregate shareholding of the promoters and promoter group, persons who are in control, the directors of the promoter where promoter is a company, trustee(s) where the promoter is a trust and of directors and key managerial personnel of the Company and the details of the transactions undertaken by such persons.
 - (i) Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on June 28, 2022, the date of Public Announcement :- (Table A)

Sr. No.	Name of the shareholders	Category	No. of Equity Shares	% of Shareholding
1.	Shekhar Bajaj	Promoter	6,020	0.00
2.	Madhur Bajaj	Promoter	2,00,000	0.07
3.	Niraj Bajaj	Promoter	42,622	0.01
4.	Rajivnayan Bajaj	Promoter	7,54,200	0.26
5.	Sanjivnayan Bajaj	Promoter	3,27,224	0.11
6.	Bajaj Holdings & Investment Limited	Promoter	9,67,27,050	33.43
7.	Estate of Rahulkumar Bajaj ⁸	Promoter Group	10,48,796	0.36
8.	Minal Bajaj	Promoter Group	6,72,950	0.23
9.	Neelima Bajaj Swamy	Promoter Group	2,00,000	0.07
10.	Suman Jain	Promoter Group	10,47,008	0.36
11.	Kumud Bajaj	Promoter Group	2,00,000	0.07
12.	Kiran Bajaj	Promoter Group	15,871	0.01
13.	Sunaina Kejriwal	Promoter Group	8,52,874	0.29
14.	Shefali Bajaj	Promoter Group	1,18,566	0.04
15.	Pooja Bajaj	Promoter Group	1,63,321	0.06
16.	Geetika Bajaj	Promoter Group	1,17,800	0.04
17.	Nimisha Jaipuria	Promoter Group	2,00,000	0.07
18.	Deepa Bajaj	Promoter Group	4,30,150	0.15
oaper	Kiti Bajaj . Toksatta.com	Promoter Group	4,92,820	0.17

70	ACE VALUE OF NO. 107-(NOT EES I			
CONTRACTOR OF	Name of the shareholders	Category	No. of Equity Shares	
20.	Siddhantnayan Bajaj	Promoter Group	2,57,566	0.09
21.	Rishabnayan Bajaj	Promoter Group	1,61,100	0.06
22.	Niravnayan Bajaj	Promoter Group	9,01,056	0.31
23.	Sanjali Bajaj	Promoter Group	2,57,566	0.09
24.	Vanraj Bajaj	Promoter Group	13,822	0.00
25.	Aryaman Kejriwal	Promoter Group	0	0.00
26.	Nirvaan Kejriwal	Promoter Group	0	0.00
27.	Aarav Swamy	Promoter Group	0	0.00
28.	Vihaan Jaipuria	Promoter Group	0	0.00
29.	Sheetal Bajaj	Promoter Group	0	0.00
30.	Aryan Bajaj	Promoter Group	0	0.00
31.	Baroda Industries Pvt Limited	Promoter Group	16,70,802	0.58
32.	Bachhraj Factories Pvt Limited	Promoter Group	19,61,174	0.68
33.	Bachhraj And Company Pvt Limited	Promoter Group	36,39,756	1.26
34.	Hercules Hoists Limited	Promoter Group	1,82,590	0.06
35.	Jamnalal Sons Pvt Ltd	Promoter Group	2,62,81,400	9.08
36.	Kamalnayan Investment & Trading Pvt Ltd	Promoter Group	1,32,200	0.05
37.	Madhur Securities Pvt Ltd	Promoter Group	79,400	0.03
38.	Niraj Holdings Pvt Ltd	Promoter Group	19,600	0.01
39.	Rahul Securities Pvt Ltd	Promoter Group	2,70,600	0.09
40.	Rupa Equities Pvt Ltd	Promoter Group	2,86,800	0.10
41.	The Hindustan Housing Company Limited	Promoter Group	20,800	0.01
42.	Maharashtra Scooters Limited	Promoter Group	69,64,277	2.41
43.	Bajaj Allianz Life Insurance Company Ltd	Promoter Group	1,25,000	0.04
44.	Bajaj Sevashram Pvt Ltd	Promoter Group	44,62,720	1.54
45.	Shekhar Holdings Pvt Ltd	Promoter Group	63,000	0.02
46.	Sanraj Nayan Investments Pvt Ltd	Promoter Group	60,000	0.02
47.	Bajaj Finance Limited	Promoter Group	150	0.00
48.	Bajaj International Pvt Ltd	Promoter Group	0	0.00
49.	Rose Realtors Pvt. Ltd.	Promoter Group	0	0.00
50.	Emerald Acres Pvt. Ltd.	Promoter Group	0	0.00
51.	Sankalp Resorts Pvt. Ltd.	Promoter Group	0	0.00
52.	Hind Musafir Agency Ltd.	Promoter Group	0	0.00
53.	Clean NRG Technik Pvt Ltd	Promoter Group	0	0.00
2007000		and the second district the second control of the child and the control of the second co		10000000
54.	Nimisha Trust (acting through Madhur Baiai in the canacity as Trustee)	Promoter Group	3,430	0.00
EE	Bajaj in the capacity as Trustee)	Promotos C	2.000	0.00
55.	Deepa Trust (acting through Niraj Bajaj in the canacity as Trustee)	Promoter Group	2,000	0.00
EC	in the capacity as Trustee)	Dromotos Con	0.000	0.00
56.	Sanjali Trust (acting through Sanjivnayan Bajaj in the capacity as Trustee)	Promoter Group	2,000	0.00
57.	Siddhant Trust (acting through	Promotor Cross	4,000	0.00
37.	Sanjivnayan Bajaj in the capacity	Promoter Group	4,000	0.00
	as Trustee)			
58.	Niravnayan Trust (acting through Niraj	Promoter Group	5,24,400	0.18
90.	Bajaj in the capacity as Trustee)	, romoter Group	0,24,400	0.10
59.	Rishab Trust (acting through Rajivnayan	Promoter Group	2,000	0.00
501	Bajaj in the capacity as Trustee)	. romoter Group	2,000	0.00
60.	Geetika Trust No.2 (acting through Kiran	Promoter Group	0	0.00
00.	Bajaj in the capacity as Trustee)	r romoter Group	U	0.00
61.	Aryaman Trust (acting through Manish	Promoter Group	0	0.00
032	Kejriwal in the capacity as Trustee)	Tomoter Group	U	(10.00
62.	Nirvaan Trust (acting through Sunaina	Promoter Group	200	0.00
5330	Kejriwal in the capacity as Trustee)	Group	200	5.00
63.	Rajiv Trust	Promoter Group	0	0.00
64.	Sanjiv Trust	Promoter Group	0	0.00
65.	Anant Bajaj Trust (acting through Shekhar	Promoter Group	0	0.00
UU.	Bajaj in the capacity as Trustee)	r romoter Group	U	0.00
66.	Niray Trust (acting through Niraj Bajaj in	Promoter Group	0	0.00
446	the capacity as Trustee)			3.00
67.	Sanjali Family Trust (acting through	Promoter Group	2,19,000	0.08
854(1)	Sanjivnayan Bajaj in the capacity as	oroup	21.01000	-
	Trustee)			
68.	Siddhant Family Trust (acting through	Promoter Group	2,17,000	0.07
8006	Sanjivnayan Bajaj in the capacity as			\$2000S
	Trustee)			
69.	Rishab Family Trust (acting through	Promoter Group	0	0.00
80%	Rajivnayan Bajaj in the capacity as	501005000000000000000000000000000000000	38	810936
	Trustee)			
70.	Aryaman Family Trust (acting through	Promoter Group	2,00,000	0.07
0.000	Manish Kejriwal in the capacity as Trustee)		#15000565	1010307
71.	Nirvaan Family Trust (acting through	Promoter Group	1,60,000	0.06
	Sunaina Kejriwal in the capacity as			
	Trustee)		20020000000	
72.	Neelima Bajaj Swamy Family Trust	Promoter Group	4,61,438	0.16
	(acting through Neelima Bajaj Swamy			
70	in the capacity as Trustee)	Description	1 80 454	272
73.	Nimisha Jaipuria Family Trust (acting	Promoter Group	4,57,876	0.16
	through Nimisha Jaipuria in the capacity			
7.4	as Trustee)	Dromotor C	2.45.544	0.45
74.	Neelima Bajaj Family Trust (acting	Promoter Group	4,45,514	0.15
	through Kumud Bajaj in the capacity as Trustee)			
75.	The state of the s	Promoter Group	4,45,646	0.15
10.	Nimisha Bajaj Family Trust (acting through Madhur Bajaj in the capacity	r rumoter Group	4,40,040	0.15
	as Trustee)			
76.	Niravnayan Bajaj Family Trust (acting	Promoter Group	1,50,000	0.05
586	through Niraj Bajaj in the capacity as	, tomotor Group	1,00,000	0.00
	Trustee)			
77.	Kriti Bajaj Family Trust (acting through	Promoter Group	1,50,000	0.05
18169	Minal Bajaj in the capacity as Trustee)	DESCRIPTION STREET, ST	107.013.000	200.000
	williai dajaj ili ule capacity as Trusieer			0.00
78.	Geetika Shekhar Bajaj Trust (acting	Promoter Group	0	0.00
78.		Promoter Group	0	
78.	Geetika Shekhar Bajaj Trust (acting	Promoter Group	0	0.00
78. 79.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity	Promoter Group Promoter Group	1,76,738	0.06
	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee)			20000
	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting			20000
	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity			20000
79.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee)	Promoter Group	1,76,738	0.06
79.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee)	Promoter Group	1,76,738	0.06
79.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity	Promoter Group	1,76,738	0.06
79. 80.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity	Promoter Group Promoter Group	1,76,738 1,76,738	0.06
79. 80. 81.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee)	Promoter Group Promoter Group Promoter Group	1,76,738 1,76,738 1,76,739	0.06 0.06
79. 80.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee)	Promoter Group Promoter Group	1,76,738 1,76,738	0.06
79. 80. 81.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee)	Promoter Group Promoter Group Promoter Group	1,76,738 1,76,738 1,76,739	0.06 0.06
79. 80. 81.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee)	Promoter Group Promoter Group Promoter Group Promoter Group	1,76,738 1,76,738 1,76,739	0.06 0.06 0.06
79. 80. 81.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee)	Promoter Group Promoter Group Promoter Group	1,76,738 1,76,738 1,76,739	0.06 0.06
79. 80. 81. 82.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Vanraj Bajaj Trust Trust (acting through Kiran Bajaj in the capacity as Trustee)	Promoter Group Promoter Group Promoter Group Promoter Group	1,76,738 1,76,738 1,76,739 1,76,739	0.06 0.06 0.06 0.00
79. 80. 81. 82.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Vanraj Bajaj Trust Trust (acting through Kiran Bajaj in the capacity as Trustee) Rajivnayan Bajaj HUF	Promoter Group Promoter Group Promoter Group Promoter Group Promoter Group	1,76,738 1,76,738 1,76,739 0 0	0.06 0.06 0.06 0.00
79. 80. 81. 82. 83. 84. 85.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Vanraj Bajaj Trust Trust (acting through Kiran Bajaj in the capacity as Trustee) Rajivnayan Bajaj HUF Sanjivnayan Bajaj HUF	Promoter Group	1,76,738 1,76,738 1,76,739 1,76,739 0	0.06 0.06 0.06 0.00 0.00
79. 80. 81. 82.	Geetika Shekhar Bajaj Trust (acting through Shekhar Bajaj in the capacity as Trustee) Kumud Neelima Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Kumud Nimisha Family Trust (acting through Madhur Bajaj in the capacity as Trustee) Madhur Neelima Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Madhur Nimisha Family Trust (acting through Kumud Bajaj in the capacity as Trustee) Vanraj Bajaj Trust Trust (acting through Kiran Bajaj in the capacity as Trustee) Rajivnayan Bajaj HUF	Promoter Group Promoter Group Promoter Group Promoter Group Promoter Group	1,76,738 1,76,738 1,76,739 0 0	0.06 0.06 0.06 0.00

\$Shares held by Late Mr. Rahul Bajaj have been transmitted to the Estate of Rahulkumar Bajaj. Note: Unless otherwise stated, the shareholding has been disclosed on sole/first holder basis. In case of Trusts, name of Trustee as appearing in beneficial position of Company for respective Trusts has been disclosed to act for the respective

Sr. Name of the Name of Company

(ii) Aggregate shareholding of the Directors of the companies which are a part of the Promoter and Promoter Group and Trustees of the Trusts which are part of the Promoter and Promoter Group as on the date of Public Announcement i.e. June 28, 2022 : (Table B)

Name of Trust No. of % of

40. Hariprasad

43. Kiran Bajaj

45. Vandan Shah

46. Shruti Jatia

47. Shefali Bajaj

48. Pooja Bajaj

49. Deepa Bajaj

Aditya Swamy

51. Nimisha Jaipuri

52. Amit Jaipuria 53. Kriti Bajaj

Includes equity shares lent

41. Saniay Murarka

No.	Director/Trustee (as applicable)	forming part of Promoter/ Promoter Group	forming part of Promoter/ Promoter Group	Equity Shares held	Shareholding	
1.	Shekhar Bajaj	Bajaj Holdings & Investment Limited	Niravnayan Trust	11/10/17/01/07/0	ntioned in ereinabove	
		Bachhraj Factories Pvt Limited	Geetika Trust No.2			
		Bajaj International Pvt Limited Rajiv Trust				
		Bajaj Sevashram Pvt Limited	Sanjiv Trust			
		Hind Musafir Agency Limited	Anant Bajaj Trust			
		Shekhar Holdings Pvt Limited	Nirav Trust			
		Hercules Hoists Limited	Geetika Shekhar Bajaj Trust			
2.	Niraj Bajaj	Bajaj Holdings & Investment Limited	Nimisha Trust	7/1/ 1/1/ 1/1/ 1/1/ 1/1/	entioned hereinabove	
		Bajaj Allianz Life Insurance Company Limited	Deepa Trust			
		Bachhraj And Company Pvt Limited	Sanjali Trust			
		Bajaj Sevashram Pvt Limited	Niravnayan Trust			
		Baroda Industries Pvt Limited	Rishab Trust			
		Jamnalal Sons Pvt Limited	Rajiv Trust]		
		Niraj Holdings Pvt Limited	Sanjiv Trust			
		Sanraj Nayan Investments	Anant Bajaj Trust			
		Pvt Limited	Nirav Trust			
		110-110-100-100-100-100-100-100-100-100	Sanjali Family Trust			
			Siddhant Family Trust			
			Niravnayan Bajaj family Trust			
			Kriti Bajaj Family Trust			

	(1 av (5/0%)	OCK EXCHANGE MECHA	111 2000 CC 1	A1.	66 . 7
Sr. No.	Name of the Director/Trustee (as applicable)	Name of Company forming part of Promoter/ Promoter Group	Name of Trust forming part of Promoter/ Promoter Group	No. of Equity Shares held	
3.	Sanjivnayan Bajaj	Bajaj Holdings & Investment Limited	Deepa Trust		ntioned in nereinabove
	3	Maharashtra Scooters Limited Bajaj Finance Limited Bajaj Allianz Life Insurance	Sanjali Trust Siddhant Trust Rishab Trust		
		Company Limited Bachhraj And Company	Rajiv Trust		
		Pvt Limited Bachhraj Factories Pvt Limited	Sanjiv Trust		
		Bajaj Sevashram Pvt Limited Jamnalal Sons Pvt Limited	Anant Bajaj Trust Nirav Trust		
		Kamalnayan Investment and Trading Pvt Limited	Sanjali Family Trust		
		Rahul Securities Pvt Limited Rupa Equities Pvt Limited	Siddhant Family Trust Madhur Nimisha Family Trust		
		Sanraj Nayan Investments Pvt Limited	Madhur Neelima Family Trust		
4.	Madhur Bajaj	Bajaj Holdings & Investment Limited	Nimisha Trust		tioned in ereinabove
		Bajaj Finance Limited Emerald Acres Pvt Limited	Rajiv Trust Sanjiv Trust		
		Madhur Securities Pvt Limited Sankalp Resorts Pvt Limited	Anant Bajaj Trust Nirav Trust		
			Neelima Bajaj Family Trust Nimisha Bajaj Family Trust		
			Kumud Neelima Family Trust Kumud Nimisha Family Trust		
5.	Rajivnayan Bajaj	Bajaj Holdings & Investment Limited	Deepa Trust		tioned in ereinabove
		Bajaj Finance Limited Bajaj Sevashram Pvt Limited	Sanjali Trust Siddhant Trust		
		Kamalnayan Investment and Trading Pvt Limited	Rishab Trust		
		Rahul Securities Pvt Limited Rupa Equities Pvt Limited	Rajiv Trust Sanjiv Trust		
		Rupa Equities FVI Limited	Anant Bajaj Trust		
			Nirav Trust Rishab Family Trust		
			Geetika Shekhar Bajaj Trust Kumud Neelima Family Trust		
			Kumud Nimisha Family Trust Vanraj Bajaj Trust		
6.	Manish Kejriwal	Bajaj Holdings & Investment Limited	Aryaman Trust Nirvaan Trust		tioned in ereinabove
			Aryaman Family Trust Nirvaan Family Trust		
7.	D J Balaji Rao	Bajaj Holdings & Investment Limited	-	50	125
8.	Gita Piramal	Bajaj Finance Limited Bajaj Holdings & Investment	_	25	ं
9.	Naushad Forbes	Limited Bajaj Holdings & Investment		3,500	0.00
	Tradaria i Ciada	Limited Bajaj Finance Limited	•	0,000	0.00
10.	Anami Roy	Bajaj Holdings & Investment Limited	-	- 8	12
		Bajaj Finance Limited Bajaj Allianz Life Insurance			
11.	Pradip Shah	Company Limited Bajaj Holdings & Investment	Control Contro	4,000	0.00
12.		Limited Bajaj Holdings & Investment	_		
	Bhattacharya	Limited Maharashtra Scooters Limited		*	
13. 14.	Anish Amin V Rajagopalan	Maharashtra Scooters Limited			-
15. 16.	Naresh Patni Lila Poonawalla	Maharashtra Scooters Limited Maharashtra Scooters Limited	_		
47	Versil Ohil	Bajaj Allianz Life Insurance Company Limited		70.0054	0.00
17. 18.	Yogesh Shah Rajeev Jain	Maharashtra Scooters Limited Bajaj Finance Limited	=	73,025* 600	0.03
19. 20.	Pramit Jhaveri Radhika Haribhakti	Bajaj Finance Limited Bajaj Finance Limited	_	2,665	0.00
21.	Ranjit Gupta	Bajaj Allianz Life Insurance Company Limited	_	****	0.00
22.	S Sreenivasan	Bajaj Allianz Life Insurance Company Limited		400	0.00
23.	Sergio Balbinot Avais Karmali	Bajaj Allianz Life Insurance Company Limited Bajaj Allianz Life Insurance	_		8
25.	Ritu Arora	Company Limited Bajaj Allianz Life Insurance			
00808	Meleveetil	Company Limited			
26.	Damodara	Bajaj Allianz Life Insurance Company Limited	_	750	0.00
27.	Suraj Mehta	Bajaj Allianz Life Insurance Company Limited		750	0.00
28.	Tarun Chugh	Bajaj Allianz Life Insurance Company Limited	=	20.000	0.00
29.	Vinod Nevatia	Bachhraj And Company Pvt Limited	***	26,000	0.00
20	Disab Baddas	Hindustan Housing Company Limited			
30.	Dipak Poddar Samir Shrimankar	Bachhraj Factories Pvt Limited Bajaj International Pvt Limited		5	0.00
32.	Minal Bajaj	Baroda Industries Pvt Limited	Niravnayan Trust		ntioned in ereinabove
		Clean NRG Technik Pvt Limited	Niravnayan Bajaj family Trust		
		Hindustan Housing Company Limited	Kriti Bajaj Family Trust		
		Hind Musafir Agency Limited Niraj Holdings Pvt Limited			
33.	Niravnayan Bajaj	Clean NRG Technik Pvt Limited	Kriti Bajaj Family Trust		ntioned in ereinabove
34.	Kumud Bajaj	Hercules Hoists Limited Emerald Acres Pvt Limited	Nimisha Trust		ntioned in
	35.95.0	Hind Musafir Agency Limited	Neelima Bajaj Swarny	Table A h	ereinabove
		Madhur Securities Pvt Limited	Family Trust Nimisha Jaipuria Family Trust		
		Sankalp Resorts Pvt Limited	Neelima Bajaj Family Trust Nimisha Bajaj Family Trust Madhur Nimisha Family Trust		
35.	Rakesh Gupta	Hindustan Housing	Madhur Neelima Family Trust	20	#
	- Piu	Company Limited Jamnalal Sons Pvt Limited			
36.	Nikhil Tarkas	Hindustan Housing Company Limited		250"	0.00
37.	Jayavanth Maliya	Hindustan Housing Company Limited		90 ^m	0.00
38.	Sunaina Kejriwal	Hind Musafir Agency Limited	Aryaman Trust Nirvaan Trust	The second of th	itioned in ereinabove
			Aryaman Family Trust Nirvaan Family Trust		
39.	Neelima Bajaj Swamy	Hind Musafir Agency Limited	Aryaman Trust Nirvaan Trust		itioned in ereinabove
	Smally		Neelima Bajaj Swamy	Jaure A11	-, -, mappy6

Geetika Trust No.2

Vanraj Bajaj Trust

Siddhant Trust

Sanjali Family Trust

Geetika Trust No.2

Vanraj Bajaj Trust

Family Trust

Rishab Family Trust

Neelima Bajaj Swamy

Siddhant Family Trust

Geetika Shekhar Bajaj Trust

Nimisha Jaipuria Family Trust

Neelima Bajai Family Trust

Kumud Neelima Family Trust Madhur Neelima Family Trust Nimisha Jaipuria Family Trust

Niravnayan Bajaj family Trust

Nimisha Bajai Family Trust

Kumud Nimisha Family Trust

Madhur Nimisha Family Trust

0.00

0.00

0.00

0.00

0.00

As mentioned in

Table A hereinabove

As mentioned in

Table A hereinabove

As mentioned in

Table A hereinabove

As mentioned in

As mentioned in Table A hereinabove

Table A hereinabove

As mentioned in Table A hereinabove

1.964

19,000

3,500

40

Family Trust

Jamnalal Sons Pvt Limited

Hercules Hoists Limited

Hercules Hoists Limited

Hercules Hoists Limited

42. Kunjbihari Bhattad Rose Realtors Pvt Limited

44. Gaurav V Nevatia Hercules Hoists Limited

Rose Realtors Pvt Limited

Shekhar Holdings Pvt Limited



#includes 100 shares held directly and remaining shares as second joint holder along with spouse. ##includes 50 shares held directly and remaining shares as second joint holder along with spouse.

(iii) Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on June 28, 2022, the date of Public Announcement: (Table C) Sr Name of the Director /

No.	Key Managerial Personnel	Designation	Equity Shares *	% of Shareholding	
1.	Niraj Bajaj	Chairman	As mentioned in Table A hereinabove		
2.	Madhur Bajaj	Vice Chairman	As mentioned in Tab	le A hereinabove	
3.	Rajivnayan Bajaj	Managing Director & Chief Executive Officer	As mentioned in Table A hereinabove		
4.	Sanjivnayan Bajaj	Non-executive Director	As mentioned in Tab	le A hereinabove	
5.	Shekhar Bajaj	Non-executive Director	As mentioned in Table A hereinabov		
6.	D J Balaji Rao	Independent Director	10	87	
7.	Pradeep Shrivastava	Executive Director	75	0.00	
8.	Dr. Naushad Forbes	Independent Director	3,500 0.00		
9.	Anami Roy	Independent Director			
10.	Rakesh Sharma	Executive Director	4,164	0.00	
11.	Ms. Lila Poonawalla	Independent Director			
12.	Pradip Shah	Independent Director	4,000	0.00	
13.	Abhinav Bindra	Independent Director	*	83	
14.	Dinesh Thapar	Chief Financial Officer			
15.	Dr. J Sridhar	Company Secretary	3,878°	0.00	

@Includes 2,500 shares held directly and remaining shares as second joint holder along with spouse.

(iv)Aggregate of shares purchased or sold by the Promoter and Promoter Group and persons who are in control of the Company during a period of twelve months prior to June 28, 2022, the date of the Public Announcement:

Sr. No.	Name of the Promoter / Promoter Group	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Share (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajaj	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Madhur Nimisha Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
3.	Madhur Neelima Family Trust	1,43,739	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
4.	Kumud Nimisha Family Trust	1,43,738	Acquired by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
5.	Kumud Neelima Family Trust		mily Trust through off market	07.02.2022	NA	07.02.2022	
6.	Kriti Bajaj	94,000	Acquired by way of off market transaction	NA	31.12.2021	NA	31.12.2021
7.	Maharashtra Scooters Limited	1,90,205	Market Purchase	3,500.00	25.02.2022	3,189.99	07.03.2022
8.	Geetika Bajaj	1,17,200	Acquired by way of off market transaction	NA	29.09.2021	NA	29.09.2021
9.	Geetika Trust No.2	1,16,000	Inter-se transfer by way of off market transaction	28.000000.000	02.09.2021	NA	29.09.2021

Sr. No.	Name of Director	Name of the Promoter / Promoter Group Company	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Share (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajaj	Bajaj Holdings & Investment Limited Bajaj Finance Limited Madhur Securities Pvt Limited Emerald Acres Pvt Limited Sankalp Resorts Pvt Limited	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Yogesh Shah	Maharashtra Scooters Limited	5,000	Market Sale	4,178.25	02.07.2021	4,178.25	02.07.2021
3.	Vandan Shah	Hercules Hoists Limited	1,610	Market Sale	3,885.34	17.05.2021	3,750.57	15.09.2021
4.	Kunjbihari	Rose Realtors	500	Market Purchase	3,625.00	16.11.2021		16.11.2021
	Bhattad	Pvt Limited	100	Gift received	NA	22.12.2021	NA	22.12.2021

Name of Name of the No. of Nature Maximum Date of Minimum Date of Trustee Promoter / **Equity Shares** of Price per Maximum Price per Minimun purchased / Transaction Equity Price Equity Price Promoter **Group Trust** Share Share (Rs.) (Rs.) Madhur Madhur Nimisha 1,43,739 Acquired by NA 07.02.2022 NA 07.02.2022 Bajaj Family Trust way of gift Sanjivnayan through off Bajaj market Neelima transaction Bajaj Swamy 1,43,739 07.02.2022 07.02.2022 NA Madhur Neelima Acquired by Kumud Bajaj Family Trust way of gift Nimisha through off Jaipuria market Sanjivnayan transaction Bajaj 1,43,738 07.02.2022 NA 07.02.2022 Madhur Kumud Nimisha Acquired by Family Trust way of gift Bajaj Rajivnayan through off Bajaj market Neelima transaction Bajaj Swamy Madhur Kumud Neelima 1.43,738 Acquired by 07.02.2022 NA 07.02.2022 Family Trust way of gift Bajaj Rajivnayan through off Bajaj market Nimisha transaction Jaipuria Kiran Bajaj 1,16,000 NA 29.09.2021 NA 29.09.2021 Geetika Trust Inter-se transfer Shekhar No.2 by way of off market Bajaj transaction

(vii)Aggregate shares purchased or sold by the Directors and Key Managerial Personnel of the Company during a

Sr. No.	Name of the Director / Key Managerial Personnel	No. of Equity Shares purchased / sold	Nature of Transaction	Maximum Price per Equity Shares (Rs.)	Date of Maximum Price	Minimum Price per Equity Share (Rs.)	Date of Minimum Price
1.	Madhur Bajai	5,74,954	Inter-se transfer by way of gift through off market transaction	NA	07.02.2022	NA	07.02.2022
2.	Rakesh Sharma	8,164	ESOP Allotment	2,942.65	28.06.2021	2,942.65	28.06.2021
		4.000	Market Sale	3 800 55	06.00.2021	3 800 55	ne no 2021

4,000 Market Sale 3,800.55 | 06.09.2021 | 3,800.55 | 06.09.2021 Non-participation by the promoters, promoter group and persons in control of the Company to tender their Equity Shares in the Buyback

In terms of Regulation 16(ii) of the Buyback Regulations, the Buyback is not extended to the promoters, promoter group and persons in control of the Company.

Further, as per Regulation 24(i)(e) of the Buyback Regulations, the promoter(s), members of the promoter group and persons in control of the Company and their associates have not dealt and will not deal in the Equity Shares in the Stock Exchange or off-market, including inter-se transfer of shares among the promoters, members of the promoter group and persons in control of the Company and their associates during the Buyback Period.

No defaults

The Company confirms that there are no defaults subsisting in repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company

Confirmations from the Company as per the provisions of the Buyback Regulations and the Companies

10.1 All the Equity Shares of the Company are fully paid up;

10.2 The aggregate consideration for the Buyback i.e Rs. 2,500 Crores does not exceed 10% of the aggregate of the total paid up equity share capital and free reserves as per the audited standalone financial statements and audited consolidated financial statements, respectively of the Company for the financial year ended on March 31, 2022 and the number of Proposed Buyback Shares is 1.88%, which does not exceed 25% of the total number of outstanding Equity Shares in the paid up share capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the number of Equity Shares to be bought back could exceed the Proposed Buyback Shares, but will always be subject to the Maximum Buyback Size and within the limit of 25 % of total paid-up equity share capital of the Company;

10.3 The Company shall not issue any equity shares or other specified securities including by way of bonus till the expiry of Buyback period:

10.4 The Company shall not raise further capital for a period of one year from the expiry of Buyback period except in discharge of subsisting obligations. 10.5 The Company, as per the provisions of section 68(8) of the Companies Act, shall not make further issue of the same

kind of Equity Shares within a period of 6 months after the completion of Buyback except by way of bonus shares or Equity Shares issued to discharge subsisting obligations such as conversion of warrants, stock options, sweat

equity or conversion of preference shares or debentures into Equity Shares; 10.6 The Company shall not Buyback its Equity Shares from any person through negotiated deal whether on or off the Stock Exchange(s) or through spot transactions or through any private arrangement;

10.7 The Company shall maintain minimum public shareholding as specified in Regulation 38 of the LODR Regulations. at all times:

10.8 Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including

its own subsidiary companies or through any investment company or group of investment companies; 10.9 The Company shall not make any offer of buyback within a period of 1 year reckoned from the date of expiry of the

10.10 The Company has not undertaken a Buyback of any of its securities during the period of 1 year immediately preceding the date of Board Meeting;

10.11 There are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Companies Act, interest payment thereon, redemption of debentures or preference shares or repayment of term loans to any financial institutions or banks or payment of dividend to any shareholder, nor any such default has

arisen at any time during preceding three years; 10.12 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up share capital and free reserves after the Buyback in terms of Regulation 4(ii) of Buyback Regulations; e paper : 10 Ks at tall amation or compromise or arrangement pursuant to the provisions of the Companies Act was pending as on the date of the Board Meeting and no such scheme is pending as on the date of this Public Announcement

10.14 The board resolution approving the Buyback will be valid for a maximum period of one year from the date of passing of the said board resolution (or such period as may be permitted under the Companies Act or the Buyback Regulations or by the appropriate authorities) the exact timetable for Buyback shall be decided by the Board and/or Buyback Committee in accordance with the Companies Act and Buyback Regulations and the Company will not withdraw the Buyback after the public announcement of Buyback is made except where any event or restriction may render Company unable to effect Buyback;

10.15 The funds borrowed from banks and financial institutions will not be used for the Buyback; 10.16 The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act.

the lock-in or till the Equity Shares become transferable;

10.17 Consideration of the Equity Shares bought back by the Company will be paid only by way of cash;

10.18 The Company is not undertaking the Buyback to delist its Equity Shares or any other specified securities from the Stock Exchanges; 10.19 The Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares till the pendency of

10.20 The Company will submit the information regarding the Equity Shares bought back by the Company to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations and in such form as may be prescribed by SEBI and the Stock Exchanges so as to enable the Stock Exchanges to upload the same on their website immediately. The Company will also upload the information regarding the Equity Shares bought back on its website

on a daily basis; 10.21 The Buyback shall be implemented by the Company, by way of open market purchases through Stock Exchanges, through order matching mechanism except "all or none" order matching system, in accordance with the Buyback

10.22 The Equity Shares bought back by the Company will be compulsorily cancelled and will not be held for re-issuance.

Confirmation by the Board The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and the Board has formed an opinion that:

11.1 Immediately following the date of the Board meeting held on June 27, 2022 for approving Buyback, there will be no grounds on which the Company could be found unable to pay its debts;

11.2 As regards the prospects of the Company for the year immediately following date of the Board meeting held on June 27, 2022 for approving the Buyback and having regard to Board's intentions with respect to the management of the business of the Company during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Meeting approving the Buyback; and

11.3 In forming its opinion for the above purposes, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company was being wound up under the provisions of the Companies Act or Insolvency and Bankruptcy Code, 2016 (IBC). Report addressed to the Board of Directors by the Company's Statutory Auditor on permissible capital

payment and opinion formed by directors regarding insolvency The text of the Report from the Statutory Auditors of the Company dated June 27, 2022, addressed to the Board is reproduced below:

Quote Independent Auditor's Report on the proposed buy back of equity shares pursuant to the requirements of

Section 68 and Section 70 of the Companies Act, 2013 and Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended The Board of Directors

Bajaj Auto Limited Mumbai Pune Road, Akurdi, Pune - 411035

 This Report is issued in accordance with the terms of our service scope letter dated June 13, 2022 and master engagement agreement September 14, 2017 and addendum dated July 2, 2019 with Bajaj Auto Limited (hereinafter the "Company")

2. The proposal of the Company to buy back its equity shares in pursuance of the provisions of Section 68 and 70 of the Companies Act, 2013 ("the Act") and Clause (xi) of Schedule I of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("the SEBI Buyback Regulations") has been approved by the Board of Directors of the Company in their meeting held on June 27, 2022. The Company has prepared in "Annexure A" the "Statement of the amount of permissible capital payment for proposed buyback of equity shares" (hereinafter referred as the "Statement") which we have initialed for identification purposes only.

Board of Directors Responsibility

3. The preparation of the Statement is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date. The Board of Directors are also responsible for ensuring that the Company complies with the requirements Act and SEBI Buyback Regulations. Auditor's Responsibility

5. Pursuant to the requirements of the Act and SEBI Buyback Regulations, it is our responsibility to provide

(i) Whether we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for year ended March 31, 2022.

(ii) Whether the amount of permissible capital payment for the proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act and Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations; (iii) Whether the Board of Directors have formed the opinion as specified in clause (x) of Schedule I to the SEBI

Buyback Regulations on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

The audited standalone and consolidated financial statements, referred to in paragraph 5(i) above, have been audited by us on which we issued an unmodified audit opinion vide our reports dated April 27, 2022. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or

Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements 9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the

fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence

on the applicable criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the applicable criteria. Our procedures included the following in relation to the Statement:

i) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2022;

 Read the Articles of Association of the Company and noted the permissibility of buyback; iii) Traced the amounts of paid up share capital, retained earnings and general reserves as mentioned in

Statement from the audited standalone and consolidated financial statements for the year ended March 31. iv) Obtained the minutes of the meeting of the Board of Directors in which the proposed buy-back was approved

and compared the buy-back amount with the permissible limit computed in accordance with section 68(2)(c)

of the Act, Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations detailed in the

Statement; v) Obtained the minutes of the meeting of the Board of Directors in which the proposed buy-back was approved and read the Board had formed the opinion as specified in SEBI Buyback Regulations on reasonable grounds that the Company will not, having regard to the state of affairs, be rendered insolvent within a period of one

year from that date.

vi) Obtained necessary representations from the management of the Company.

Restriction on Use

11. Based on our examination as above, and the information and explanations given to us, we report that: (i) We have inquired into the state of affairs of the Company in relation to its audited standalone and

consolidated financial statements for year ended March 31, 2022. (ii) The amount of permissible capital payment for proposed buyback of the equity shares as included in the Statement has been properly determined in accordance with the provisions of Section 68(2)(c) of the Act,

Regulation 4(i) and proviso to Regulation 4(iv) of the SEBI Buyback Regulations; (iii) The Board of Directors in their meeting held on June 27, 2022 have formed the opinion as specified in clause (x) of Schedule I of the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, will not be rendered insolvent within a period of one year from that date.

12. The Report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of Section 68 and Section 70 of the Act read with Clause (xi) of Schedule I of SEBI Buyback Regulations solely to enable them (a) to include it in the public announcement to be made to the Shareholders of the Company, (b) to submit with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies the National Securities Depository Limited and the Central Depository Securities (India) Limited, (c) to share it with the merchant banker appointed by the Company, for onward submission of this report to SEBI, the stock exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP Chartered Accountants ICAI Firm Registration Number: 324982E/E300003 per Arvind Sethi

Partner Membership Number: 089802 UDIN: 22089802ALRTDQ2344 Place of Signature: Pune

Date: June 27, 2022 Annexure A:

Statement of the amount of permissible capital payment for proposed buyback of equity shares ("the Statement") in accordance with Section 68 (2) of the Companies Act, 2013 and Regulation 4 of the Buy-back Regulations (SEBI Regulations), based on the audited standalone financial statements and audited consolidated financial statements as at and for the period ended 31 March 2022

Particulars	Standalone	Consolidated
Paid up equity share capital (28,93,67,020 equity shares of Rs.10/- each)	289,37	289.37
Free reserves:		
Retained earnings*	19,340.40	22,007.52
General reserve*	6,389.60	6,389.60
Total paid up equity capital and free reserves as at 31 March 2022	26,019.37	28,686.49
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 4 of SEBI Regulations (25% of the total paid up equity share capital and free reserves)	6,504.84	7,171.62
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 4(iv) of SEBI Regulations (15% of the total paid up equity share capital and free reserves)	3,902.91	4,302.97
Maximum amount permissible for buy-back under Section 68 of the Companies Act, 2013 read with Regulation 5(i)(b) of SEBI Regulations (10% of the total paid up equity share capital and free reserves)	2,601.93	2,868.64
Maximum amount permitted by Board Resolution dated 27 June 2022 approving buy-back, based on the audited accounts as at 31 March 2022		2,500

at and for the year ended 31 March 2022

Free reserves are as per sub clause 43 of Section 2 and explanation II to Section 68 of the Act.

For and on behalf of Board of Directors of

Bajaj Auto Limited CIN: L65993PN2007PLC130076

Mr. Dinesh Thapar Chief Financial Officer

Date: June 27, 2022 Unquote

13. Information about acceptance of Equity Shares in the Buyback to the shareholders of the Company Pursuant to the circular no. 20210319-1 dated March 19, 2021 issued by BSE and circular ref. no. 10/2021

(download ref. no. NSE/ISC/48147) dated April 30, 2021 issued by NSE, the Stock Exchanges are required to identify the counterparty to the trade executed by the Company under the Buyback using the unique client code provided to the Company on a daily basis. Post such identification, the Stock Exchanges shall send SMS and email to such shareholders whose sell order have matched with that of the Company on a daily basis informing them that their sell orders matched against buyback orders of the Company on the exchange trading platform together with the relevant details such as quantity and price of the Equity Shares that are bought back.

13.2 Shareholders are requested to ensure (via their broker) that their correct and valid mobile numbers and email IDs are updated in the unique client code database of the Stock Exchanges.

13.3 For more information on the process of identification and circulation of the relevant information to the shareholders whose Equity Shares get accepted under the Buyback, please refer to BSE circular no. 20210319-1 dated March 2021 and NSE circular ref. no. 10/2021 (download ref. no. NSE/ISC/48147) dated April 30, 2021.

13.4 The Company will be discharging the tax on the buyback of shares at the applicable rate in accordance with the

provisions of the Income-Tax Act, 1961 read with the rules thereunder. PART B - Disclosures in accordance with Schedule IV of the Buyback Regulations

Date of Board and Shareholder Approvals

The Board approval for the Buyback of Equity Shares was granted on Monday, June 27, 2022. Since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company as per the audited financial statements of the Company as on March 31, 2022 (both on standalone and consolidated basis), the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Companies Act and Regulation 5(i)(b) of the Buyback Regulations.

Minimum and maximum number of Equity Shares proposed to be bought back, sources of funds, and cost of financing the Buyback

15.1 The Maximum and Minimum Buyback Size and number of Proposed Buyback Shares is mentioned in paragraph 1.1 and paragraph 4.

15.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the capital redemption reserve account, and details of such transfer shall be disclosed in its subsequent audited financial statements.

Proposed timetable for Buyback Activities Day and Date Date of Board Meeting and Board resolution Monday, June 27, 2022 approving Buyback Date of publication of the Public Announcement Wednesday, June 29, 2022 Date of opening of the Buyback Monday, July 4, 2022 Acceptance of Equity Shares (accepted only in Upon the relevant pay out by the Stock Exchanges dematerialized mode) Extinguishment of Equity Shares The Equity Shares bought back in dematerialised form will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended and the bye-laws framed thereunder and within the timeline prescribed under the Buyback Regulations Last date for the completion of the Buyback Earliest of: a) Tuesday, January 3, 2023 (i.e., six months from the date of the opening of the Buyback); or b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or c) at such earlier date as may be determined by the Board/or its duly authorised Buyback Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Equity Shares bought back must be completed before the last date for the Buyback.

Process and Methodology to be adopted for the Buyback 17.1 The Buyback is open to all shareholders and beneficial owners holding Demat Shares. Shareholders holding

Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching a depository participant. In terms of Regulation 40(1) of the LODR Regulations, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository. 17.2 The promoters, promoter group, and persons in control of the Company shall not participate in the Buyback. 17.3 Further, as required under the Companies Act and Buyback Regulations, the Company cannot buyback Equity

Shares which are partly paid-up, Equity Shares with call-in-arrears, locked-in Equity Shares or non- transferable Equity Shares, in the Buyback, until they become fully paid-up, or until the pendency of the lock-in, or until the

Equity Shares become transferable, as applicable. Please note that as on the date of this Public Announcement, the entire share capital of the Company is fully paid up. 17.4 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, through the order matching mechanism except "all or none" order matching system, as provided under

the Buyback Regulations. 17.5 For the implementation of the Buyback, the Company has appointed JM Financial Services Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

JM Financial Services Limited 5" Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025 Tel: +91 22 6704 3000 / 3024 3853; Fax: +91 22 6761 7222; Contact Person: Sanjay Bhatia Email: sanjay.bhatia@jmfl.com; Website: www.jmfinancialservices.in

SEBI Registration Number: INZ000195834 CIN: U67120MH1998PLC115415

17.6 The Equity Shares are traded under the symbol code: 532977 at BSE and BAJAJ-AUTO at NSE. The ISIN of the Company is INE917101010.

17.7 The Company, shall, in accordance with the applicable laws, place "buy" orders on BSE and/or NSE commencing from Monday, July 4, 2022 (i.e. the date of opening of the Buyback), on the normal trading segment to Buyback the

Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of Rs. 4,600/- per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges. 17.8 Procedure for Buyback of Demat Shares: Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their respective stock broker, who is a registered

member of either of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy and the trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the applicable requirements of the Stock Exchanges and SEBI. Orders for buyback of Equity Shares can be placed on the trading days of the Stock Exchanges Procedure to be followed by the shareholders holding Equity Shares in physical form: As per the proviso to

Regulation 40(1) of the SEBI (LODR) Regulations (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated March 27, 2019 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Hence, shareholders desirous of tendering their Equity Shares held in physical form can do so only after the Equity Shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares

same would depend on the price at which the trade with that shareholder was executed on the Stock Exchanges. ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF PARTICIPATING IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY

17.10 It may be noted that a uniform price would not be paid to all the shareholders pursuant to the Buyback and that the

SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE THE CLOSURE OF BUYBACK 17.11 Shareholders are requested to get in touch with the Manager to the Buyback or the Company's Broker or the

Registrar and Share Transfer Agent of the Company to get any clarifications in the process. 17.12 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing. contained herein shall create any obligation on the part of the Company or the Board to buy back any Equity Shares

or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and / or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account up to a maximum of 2.5% (two and half percent) of the Maximum Buyback Size, may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

17.13 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with Regulation 18 of the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on the website of the Company (www.bajajauto.com) on

17.14 Shareholders who intend to participate in the Buyback should consult their respective tax advisors before participating in the Buyback.

17.15 Depository Receipts ('DRs') holders may convert their DRs into Equity Shares, and, subsequently, opt to sell such Equity Shares on the Stock Exchanges during the Buyback period.

Method of Settlement:

Settlement of Demat Shares: The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. The Company has opened a depository account styled "Bajaj Auto Limited" with JM Financial Services Limited ("Buyback Demat Account"). Demat shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company as referred to in paragraph 27 below. 18.2 Extinguishment of Demat Shares: The Demat Shares bought back by the Company shall be extinguished and

destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018, as amended and its bye-laws, in the manner specified in the Buyback Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Account will be extinguished within 15 (fifteen) days of acceptance of the Demat Shares provided that the Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within 7 (seven) days of the expiry of the Buyback period. 18.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal

Brief information about the Company History and overview of the Company

अनामत रक्कम कामाचा निविदा फॉर्म फी

तमाम लोकांना कळविण्यात येते की ३, आर्यन रेसिडेन्सी, पिंपळे निलख, महाराष्ट्र आहे. तरी सदरील चारचाकी माझ्या नावावर करण्याकरिता आर.टी.ओ. पूणे येथे अर्ज करीत आहे. याबाबत कोणाची काही हरकत किंवा तकार असल्यास ही जाहीर लेखी पुराव्यासह करावी. अन्यथा मागावून

9 MANAPPURAM HOME

मणप्पुरम होम फायनान्स लि. पुर्वी मणप्पुरम होम फायनान्स प्रा. लि.

सीआयएन :U65923K12010PIC039179 मणप्पुरम होम फायनान्स लि. युनिट 301-315, 3 रा मजला, ए विंग कनाकिया वॉल स्ट्रिट, अंधेरी-कुर्ला रोड, अंधेरी पूर्व, मुंबई - 400093, संपर्क नं.022-68194000/022-66211000

शध्दीपत्र

सरफैसी ॲक्ट, 2002 अन्वये लिलाव विक्री सूचना (पढील मत्तेच्या विक्रीकरिता)

मनपुरम होम फायनान्स लि. यांनी पुढील तारण मत्तेच्या विक्रीकरीता सिक्युरिटीयझेशन ऑण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ऑसेट्स ऑण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ सहबाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ अन्वये सदर वृत्तपत्रात 🗦 २९ मार्च २०२२ आणि ११ सप्टेंबर २०२० रोजीस लिलाव सुचना त्यांना जारी करण्यात आली आहे. ईअर सादर करावयाची ऑतम तारिख , निवादा प्रपत्र सादरीकरण आणि लिलावाची तारिख आणि वेळ पुढील मत्ताचया विक्री मनप्पुरम होम फायनान्स लिम. कार्यालय नं. ३१०, ३ रा मजला, बी विंग, सेंटर पॉइंट बिल्डींग, मित्र मंडळ चौक जवळ, पार्वती, सावरगेट जवळ, पुणे — ४११००९ येथे करीता १४/०७/२०२२ रोजी दु. ३.०० वा. वाढविण्यात आली आहे

Sr. No.	कर्जदार/सहकर्जदार/हमीदारांचे नाव/कर्ज खाते क्रमांक/शाखा	तारण मत्तेचे वर्णन	सुधारीत राखीव किंमत (रु.) आणि इअर	मागील लिलाव तपशिल
1.	सोनल योगेश शाह, योगेश लालचंद शाह/WPUNE0000143& WPUNE0000144/पुणे सावरगेट	फॉट नं. ८, फॉट नं. ४, क्षेत्रफळ ५३५ चौ. फु. बालाजीकृपा सहकारी गृहरचना संस्था मर्यादित इमारतीच्या १ ल्या मजल्यावर, सर्वे नं. २२ वर, धनकवडी आणि जिल्हा पुणे	24,00,000/-	३०-०४-२०२२ दु. ३:०० पर्यंत
2.	रामु विश्वनाथ शर्मा / WPUNE0002012 / पुणे सावरगेट	पलॅट नं. ३०२, ३ रा मजला, बिल्डींग नं. सी, गट नं. ३४, हिस्सा नं. १, यशवंत सुगर फॅक्ट्री जवळ, श्री गणेशम, मु. पोस्ट थेउर, ता. हवेली, पुणे — ४१२३०७, महाराष्ट्र, इंडिया.	१०,००,०००/- आणि	१२-१०-२०२० दु, ३:०० पर्यंत

विक्री सुचना आणि निविदा प्रपत्रच्या सर्व इतर अटी आणि शर्ती तशाच राहतील.

दिनांक : २९/०६/२०२२

मणपुरम होम फायनान्स लि.

of the Maximum Buyback Size in the Escrow Account in cash. In accordance with the Buyback Regulations, the Manager to the Buyback will be empowered to operate the Escrow Account.

जाहिरात क्र. १०१

37.

19.2 The Company is engaged in the business of development, manufacturing and distribution of automobiles such as If the Company is unable to complete Buyback equivalent to Minimum Buyback Size, except for the reasons motorcycles, commercial vehicles, electric two-wheelers etc. and parts thereof. The Company sells its products in mentioned in the Buyback Regulations, the amount held in the Escrow Account up to a maximum of 2.5% of the Maximum Buyback Size, may be liable for forfeiture in accordance with the Buyback Regulations.

21.4. The balance lying to the credit of the Escrow Account, if any, will be released to the Company in accordance with Buyback Regulations Firm Financing Arrangement

22.1 The Company has identified and earmarked funds for the purpose of fulfillment of the obligations of the Company under the Buyback. Such earmarked funds, together with funds provided for escrow arrangements, will meet the requirement of the Buyback Size.

Registration Number 105500W have certified vide their certificate dated June 28, 2022, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback. 22.3 The Manager to the Buyback, having regard to the above, confirm that firm arrangements for fulfilling the obligations

22.2 L.B. Laddha & Co., Chartered Accountants (Partner Name: L B Laddha; Membership Number: 166269; Firm

under the Buyback are in place.

23. Listing details and stock market data

23.1 The Equity Shares of the Company are listed on BSE and NSE.

23.2 The high, low and average market prices of the Equity Shares for the preceding three years and the monthly high, low and average market prices of the Equity Shares for the six months preceding the date of this Public Announcement and their corresponding volumes on BSE and the NSE are as follows:

Twelve-month period ended	High (Rs.)	Date of High	No. of Equity Shares traded on that date	Low (Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
April 1, 2019 to March 31, 2020	3,289.50	February 03, 2020	39,125	1,933.55	March 24, 2020	35,837	2,923.66	65,67,992
April 1, 2020 to March 31, 2021	4,238.10	February 03, 2021	21,600	2,033.20	April 03, 2020	17,620	3,129.51	83,88,491
April 1, 2021 to March 31, 2022	4,294.75	June 02, 2021	15,270	3,100.10	December 20, 2021	17,778	3,710.06	52,76,555

Note: High, Low and Average price for the period are based on closing prices.

Last six months	High (Rs.)	Date of High	No. of Equity Shares traded on that date	Low (Rs.)	Date of Low	No. of Equity Shares traded on that date	Average price (Rs.)	Total volume traded in the period
December, 2021	3,341.50	December 10, 2021	6,023	3,100.10	December 20, 2021	17,778	3,238.03	2,92,071
January, 2022	3,554.75	January 31, 2022	25,190	3,275.90	January 03, 2022	14,259	3,419.50	3,60,220
February, 2022	3,635.10	February 18, 2022	17,944	3,454.60	February 08, 2022	15,035	3,552.12	2,59,387
March, 2022	3,689.25	March 28, 2022	12,406	3,231.10	March 07, 2022	23,847	3,502.20	2,76,325
April, 2022	3,905.95	April 27, 2022	14,971	3,644.50	April 22, 2022	13,082	3,758.26	2,75,301
May, 2022	3,862.95	May 31, 2022	12,441	3,496.30	May 04, 2022	1,15,190	3,696.71	3,37,819

Source: www.bseindia.com

Note: High, Low and Average price for the period are based on closing prices.

period ended	(Rs.)	High	Equity Shares traded on that date	(Rs.)	Low	Equity Shares traded on that date	price (Rs.)	volume traded in the period
April 1, 2019 to March 31, 2020	3,284.50	February 03, 2020	9,21,166	1,935.55	March 23, 2020	7,97,174	2,923.48	12,47,30,584
April 1, 2020 to March 31, 2021	4,237.45	February 08, 2021	6,16,236	2,033.75	April 03, 2020	6,92,220	3,129.64	23,12,02,361
April 1, 2021 to March 31, 2022	4,295.05	June 02, 2021	3,51,583	3,105.20	December 20, 2021	5,95,625	3,710.81	11,54,33,384

Turning month High Date of No of Low Date of No of Average

Note: High, Low and Average price for the period are based on closing prices. Last six High Date of No. of Low Date of No. of Average Total

months	(Rs.)	High	Equity Shares traded on that date	(Rs.)	Low	Equity Shares traded on that date	price (Rs.)	volume traded in the period
December, 2021	3,344.75	December 10, 2021	2,20,039	3,105.20	December 20, 2021	5,95,625	3,238.45	1,01,67,029
January, 2022	3,564.65	January 31, 2022	4,70,500	3,277.10	January 03, 2022	2,66,680	3,420.08	1,02,09,965
February, 2022	3,632.15	February 18, 2022	2,77,299	3,458.65	February 08, 2022	3,97,493	3,553.09	73,78,607
March, 2022	3,689.10	March 29, 2022	3,76,929	3,234.65	March 07, 2022	3,35,205	3,503.03	88,29,811
April, 2022	3,905.65	April 27, 2022	5,41,564	3,642.50	April 22, 2022	2,28,316	3,758.22	79,65,648
May, 2022	3,864.10	May 31, 2022	11,54,256	3,496.90	May 04, 2022	5,75,428	3,697.83	97,41,297

Source: www.nseindia.com Note: High, Low and Average price for the period are based on closing prices

Grand Total

23.3 There has been no change in the total paid-up Equity Share Capital of the Company including by way of bonus issue, rights issue or consolidation of equity shares during the period for which the data has been disclosed except for allotment of Equity Shares pursuant to employee stock option scheme of the Company.

Date	Description	BSE (Rs.)			NSE (Rs.)		
		High	Low	Closing	High	Low	Closing
June 21, 2022	Day prior to Notice of Board meeting to consider Buyback proposal was given to NSE and BSE	3,670.95	3,618.00	3,643.95	3,675.00	3,616.05	3,645.25
June 27, 2022	Board Meeting Date	3,953.50	3,818.70	3,862.05	3,958.45	3,817.00	3,861.20
June 28, 2022	First Trading Day post Board Meeting Date	3,906.25	3,784.30	3,887.30	3,907.20	3,783.05	3,889.00

Particulars	As on the date of this Pub	lic Announcement	(Post completion of the Buyback)*		
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)	
Authorised share capital	30,00,00,000 Equity Shares of Rs. 10/- each	3,00,00,00,000	30,00,00,000	3,00,00,00,000	
Issued, subscribed and fully paid-up share capital	28,93,67,020 Equity Shares of Rs. 10/- each	2,89,36,70,200	28,39,32,238 Equity Shares of Rs. 10/- each	2,83,93,22,380	

subscribed and paid-up capital may differ depending upon the actual number of Equity Shares bought back. The above table includes equity shares representing DRs.

24.2 As on the date of this Public Announcement, there are no partly paid-up Equity Shares or with calls in arrears. 24.3 As on the date of this Public Announcement there are no outstanding instruments convertible into Equity Shares except outstanding employee stock options 4,67,967.

24.4 In accordance with Regulation 24(i)(b) of the Buyback Regulations, the Company shall not issue any shares or

other specified securities, including by way of bonus, till the expiry of the Buyback period. 24.5 In accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a

period of one year from the expiry of the Buyback period, except in discharge of its subsisting obligations. Shareholding pattern of the Company, as on June 27, 2022 and the proposed shareholding pattern of the Company

post the completion of the Buyback, is as shown below: Shareholder Post Buyback* Pre-Buyback No. of % of No. of % of **Equity Shares Equity Shares Equity Shares** Equity Shares Promoter & Promoter Group 15,55,80,109 53.77 15,55,80,109 54.79 Indian Financial Institutions / Banks / 1.36.68.496 4.72 Mutual Funds FII/ FPI/ NRIs/ GDRs/ Foreign Nationals 3,40,47,563 11.76 12,83,52,129 45.21 and OCB Indian Public, Corporates and others 29.75 8,60,70,852

100.00

28,39,32,238

100.00

28,93,67,020



कामाचा तपशील

पिंपरी चिंचवड महानगरपालिका, पिंपरी-४११०१८

कार्यशाळा विभाग

ई-निविदा सूचना क्र. ०८/२०२२-२०२३

पिंपरी-चिंचवड महानगरपालिका, आरोग्य विभागाच्या वापरातील स्विपर मशीन वाहन क्र. MH-14 CL-0382 यावरील मागील स्विपिंग मशीन म.न.पा. स्पेसिफिकेशनप्रमाणे दुरुस्त करून म.न.पा.ने पुरविलेली नवीन टाटा चासिज Signa 1923k/36 यावर VT650 स्विपंग मशीन बसविण्याच्या दराबाबत निविदा मागविण्यात येत आहेत.

承 .	रुपये	रक्कम रुपये	रुपये	कालावधी	(परत न मिळणारी)
१) पिंपरी चिंचवड महानगरपालिका, आरोग्य विभागाचे वापरातील स्विपर मिशन वाहन क्र. MH14 CL 0382 यावरील मागील स्विपिंग मिशन म.न.पा. स्पेशिफिकेशन प्रमाणे दुरुस्तीकरुन म.न.पा.ने पुरविलेली निवन टाटा चासिज signa 1923k/36 यावर VT650 स्विपिंग मिशन बसविणेचे दर देणेबाबत.	43,40,000/-	₹. ५३,५००/-	रु. २,६७,५००/-	६० दिवस	रु. ३१४७/-
निविद	देचे वेळापत्रक				
ई-निविदा उपलब्ध कालावधी : दिनांक २/	८/०६/२०२२ ते २	02/09/2022	0		

निविदा स्वीकृती अंतिम दिनांक व वेळ : दिनांक २२/०७/२०२२, दुपारी ३:०० वाजेपर्यंत. निविदा उघडण्याचा दिनांक दिनांक २६/०७/२०२२

कोणतेही कारण न देता निविदा पूर्णतः किंवा अंशतः मंजूर अथवा नामंजूर करण्याचा अधिकार मा. आयुक्त यांनी स्वतःकडे राखून ठेवला आहे. निविदा संचाची विक्री https://mahatenders.gov.in या संकेतस्थळावर ई-निविदा सूचनेत नमूद केलेल्या तारखेनुसार सुरु राहील. सविस्तर निविदा व निविदेबाबतची इतर माहिती https://mahatenders.gov.in या संकेतस्थळावर उपलब्ध आहे.

सदरची ई-निविदा प्रणाली वापराबाबत काही तांत्रिक अडचण निर्माण झाल्यास NIC यांचेकडील ई-मेल support-eproc@nic.in अथवा Help Desk Number 0120-4200462, 0120-4001002, 0120-4001005, 0120-6277787 या दूरध्वनीवर संपर्क साधावा.

> (चव्हाण एस. एस.) सह शहर अभियंता (वि) पिंपरी चिंचवड महानगरपालिका, पिंपरी-१८

#Assuming the Company buys back the Maximum Buyback Shares. However, the shareholding post completion of the Buyback may differ depending upon the actual number of Equity Shares bought back in the Buyback. The above table includes equity shares representing DRs

Shareholding of the promoters, promoter group and persons in control of the Company, directors of companies which are part of the Promoter and Promoter Group, trustee(s) of the trusts which are part of Promoter and Promoter Group of the Company and Director and Key Management Personnel of the

25.1. For the aggregate shareholding of the promoters, promoter group and persons in control of the Company, directors of companies which are part of the Promoter and Promoter Group, trustee(s) of the trusts which are part of Promoter and Promoter Group and Director and Key Management Personnel of the Company, please refer to paragraph 7 above.

25.2. For the details of the transactions made by the persons mentioned in paragraph 25.1 above, please refer to

25.3. The promoters, members of the promoter group, persons in control of the Company and their associates are not permitted to deal in the Equity Shares on the Stock Exchanges or off-market, including inter-se transfer of Equity Shares among the promoters from the date of the Board's approval until the last date for the Buyback as specified in 25.4. The aggregate shareholding of the promoters/promoter group as on date of this Public Announcement is 53.77 %

of the total equity share capital of the Company. While the promoter/ are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase.

25.5. Such an increase in the percentage holding / voting rights of the promoters is incidental to the Buyback and will be in compliance of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

26. Management's discussion and analysis on the likely impact of the Buyback on the Company 26.1 While seeking to retain capital to invest sufficiently in the sustainable growth of the business, the Company is

committed to reward its shareholders from time to time and enhancing the returns for them. In keeping with this and as one of the means to distribute surplus funds, the Company is now undertaking a share buyback for its shareholders to participate in. 26.2 The funds for the implementation of the proposed Buyback will be sourced out of free reserves or such other source

as may be permitted by the Buyback Regulations or the Companies Act. Borrowed funds from banks and financial Institutions, if any, will not be used for the Buyback. 26.3 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoter and members of the promoter group and persons in control of the Company shall not participate under the Buyback. The Buyback of Equity Shares will not

result in a change in control or otherwise affect the existing management structure of the Company. 26.4 Consequent to the Buyback and based on the number of Equity Shares bought back from the shareholders excluding the promoter and the members of the promoter group of the Company and persons in control of the Company, the shareholding pattern of the Company would undergo a change. The Buyback of Equity Shares will not result in a change in control or otherwise affect the existing management structure of the Company and will not result in the public shareholding falling below 25% of the total fully paid-up equity share capital of the Company.

Statutory approvals

27.1 Pursuant to Sections 68, 69, 70 and all other applicable provisions of the Companies Act and the rules made thereunder and Articles of Association of the Company, the Board at its meeting held on June 27, 2022 approved the proposal for the Buyback and since the Maximum Buyback Size is not more than 10% of the total paid-up equity share capital and free reserves of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buyback Regulations.

27.2 The Buyback from each shareholder is subject to approvals, if any required, under the provisions of the Companies Act, the Buyback Regulations, Foreign Exchange Management Act, 1999 ("FEMA") and I or such other acts in force for the time being. The eligible shareholders shall be solely responsible for determining the requirements for, and obtaining, all such statutory approvals and consents as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholder would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

27.3 The Buyback from the shareholders who are residents outside India, for example, (a) foreign corporate bodies (including erstwhile overseas corporate bodies), (b) foreign institutional investors / foreign portfolio investors, (c) non-resident and non-resident Indians, (d) erstwhile Overseas Corporate Body ("OCBs") and (e) members of foreign nationality, shall be subject to (i) FEMA and rules and regulations framed thereunder, (ii) Income Tax Act, 1961 and rules and regulations framed thereunder, and also (iii) such approvals, if and to the extent necessary or required from concerned authorities under applicable laws and regulations including but not limited to approvals from the Reserve Bank of India ("RBI"). It is an obligation of such shareholders to obtain necessary approvals, so as to enable them to participate in the Buyback. The Company will have the right to make payment to the eligible shareholders in respect of whom no prior RBI approval is required and not accept Equity Shares from the eligible shareholders in respect of whom prior RBI approval is required in the event copies of such approvals are not

27.4 Non-resident shareholders (excluding OCBs) permitted under general permission under the consolidated Foreign Direct Investment policy issued by the Government of India read with applicable regulations issued under FEMA, are not required to obtain approvals from RBI.

27.5 By agreeing to participate in the Buyback, each eligible shareholder (including each NR shareholder) undertakes to complete all relevant regulatory/statutory filings and compliances to be made by it under applicable law, including filing of Form FC-TRS. Further, by agreeing to participate in the Buyback, each eligible shareholder authorizes the Company and undertakes to provide requisite assistance to the Company to take all necessary action for making any regulatory/statutory filings and compliances for the purpose of Buyback to the extent required under applicable laws or as directed by any regulatory or statutory authority in future.

27.6 To the best knowledge of the Company, as on the date hereof, there is no statutory or regulatory approval required to implement the Buyback, other than as indicated above. If any statutory or regulatory approval becomes applicable subsequently, the Buyback offer will be subject to such statutory or regulatory approval(s) and subject to the obligations of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out under paragraphs 27.2 to 27.5 above, the Company shall obtain such statutory or regulatory approvals, as may be required from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

Collection and bidding centers

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centers and bidding centers is not applicable.

Compliance Officer and Investor service Centre 29.1 The Company has designated the following as the Compliance Officer for the Buyback:

Designation: Company Secretary and Compliance Officer

Address: Bajaj Auto Ltd Complex Mumbai - Pune Road Akurdi, Pune, Maharashtra, 411035 Tel: +91 206610 6603; Fax: (020) 27407380; Email: jsridhar@bajajauto.co.in

In case of any clarifications or to address investor grievance, the Shareholders may contact the Compliance Officer, from Monday to Friday between 10 a.m. to 5 p.m. on all working days except Saturday, Sunday and public holidays, at the above mentioned address.

29.2 The Company has designated the following as the Investor Service Center for the Buyback who is also the Registrar and Share Transfer Agent of the Company: Name: KFIN Technologies Limited

Address: Selenium, Tower B, Plot No- 31&32, Financial District, Nanakramguda, Serilingampally Hyderabad, Rangareddi - 500032, Telengana, India

Toll free number: 1800-309-4001

Contact Person: Mohd Mohsin Uddin; Email: einward.ris@kfintech.com

SEBI Registration number: INR000000221; CIN: U72400TG2017PTC117649

In case of any query, the shareholders may contact the Registrar & Transfer Agent on all working days between 10:00 a.m. and 5:00 p.m. Indian Standard Time at the aforementioned address except Saturday, Sunday and Public holidays

Merchant banker and Manager to the Buyback

The Company has appointed the following as Merchant Banker / Manager to the Buyback:

JM Financial Limited Address: 7th Floor, Chergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India

Tel: +91 22 6630 3030; Fax: +91 22 6630 3330; Contact Person: Prachee Dhuri

Email: bal.buyback@jmfl.com; Website: www.jmfl.com

SEBI Registration Number: INM000010361 Validity Period: Permanent Registration

CIN: L67120MH1986PLC038784

Directors' Responsibility

As per Regulation 24(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials, etc. which may be issued in relation to the Buyback and confirm that this Public Announcement contains true, factual and material information and does not contain any misleading information. This Public Announcement is issued under the authority of the meeting of the Board held on June 27, 2022 and the meeting of the Buyback Committee held on June 28, 2022.

	Sd/-	Sd/-	Sd/-
Г	Rajivnayan Bajaj	Rakesh Sharma	Dr. J Sridhar
	Managing Director & CEO	Executive Director	Company Secretary & Compliance officer

CONCEPT

जाहीर नोटीस निवेदिता अवधृत बोरकर, रा. फ्लॅट नं. ३. आर्यन रेसिडेन्सी, पिंपळे निलख, पिंपरी-चिंचवड हवेली, पूणे - ४११०२७ महाराष्ट यांचे दिनांक २७/०२/२०२१ रोजी निधन झाले. त्यांचे नावे आर.टी.ओ. पूणे येथे नोंद्र असलेली चारचाकी नं MH14 DF2931 असा आहे. तरी त्यांच्या पश्चात कायदेशीर वारसदार म्हणून मी त्यांची मुलगी शारदा अवधृत बोरकर, रा. फ्लॅट नं. पिंपरी-चिंचवड हवेली, पूर्ण - ४११०२७ नोटीस प्रसिद्ध झालेपासून १५ दिवसात

अर्जदार - शारदा अवधृत बोरकर रा. फ्लॅट नं. ३, आर्यन रेसिडेन्सी, पिंपळे निलख, पिंपरी-चिंचवड, पूर्ण -४११०२७ महाराष्ट्र.

कोणाची कसली तकार सबब हरकत

चालणार नाही याची नोंद घ्यावी.

आज दि. २९/०६ /२०२२.

ठिकाण : पुणे

सही/-प्राधिकृत अधिकारी

19.1 The Company was incorporated on April 30, 2007, in Maharashtra as a Public Limited Company under the 21.2. In accordance with Regulation 20 of the Buyback Regulations, the Company shall deposit a sum equivalent to 25% erstwhile Companies Act 1956. The registered office of the Company is situated at Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune, Maharashtra - 411 035. The Equity Shares are listed on the BSE and NSE.

India as well as in various other global markets 20. Financial information about the Company The brief audited financial information of the Company, as extracted from the audited standalone and consolidated financial statements as at, and for the last three financial years ended on March 31, 2022, March 31, 2021 and

March 31, 2020 is provided below: Based on audited consolidated financial statements under Ind AS for the years ended on March 31, 2022, March

31, 2021 and March 31, 2020:		(Amo	ount in Rs. Crores			
Particulars	For the year ended on					
	March 31, 2022	March 31, 2021	March 31, 2020			
CONSOLIDATED	(Ind AS)	(Ind AS)	(Ind AS)			
Revenue from operations	33,144.71	27,741.08	29,918.65			
Other income	1,284.14	1,276.46	1,524.57			
Total Income	34,428.85	29,017.54	31,443.22			
Total Expenses (excluding Finance costs, Depreciation and amortization expenses)	27,894.79	22,816.40	24,823.01			

Other income	1,284.14	1,276.46	1,524.57
Total Income	34,428.85	29,017.54	31,443.22
Total Expenses (excluding Finance costs, Depreciation and amortization expenses)	27,894.79	22,816.40	24,823.01
Finance costs	8.66	6.66	3.16
Depreciation and amortization expense	269.76	259.37	246.43
Total expenses	28,173.21	23,082.43	25,072.60
Share of profits of associate	579.53	306.32	321.51
Profit before exceptional items and tax	6,835.17	6,241.43	6,692.13
Exceptional Item	(816.51)		
Profit Before Tax	7,651.68	6,241.43	6,692.13
Total tax expense	1,485.81	1,384.41	1,480.22
Profit After Tax	6,165.87	4,857.02	5,211.91
Profit attributable to non-controlling interest			
Profit for the year	6,165.87	4,857.02	5,211.91
Other comprehensive income (net of tax)	430.36	752.95	(509.10)
Total comprehensive income for the year	6,596.23	5,609.97	4,702.81
Profit Attributable to:			
Owners of the Company	6,165.87	4,857.02	5,211.91
Non-controlling interest	S		
Total comprehensive income attributable to:	00711107000000	V-777233344	700000000000000000000000000000000000000
Owners of the Company	6,596.23	5,609.97	4,702.81
Non-controlling interest			(5)
Equity Share Capital	289.37	289.37	289.37
Other Equity	29,570.28	26.984.06	21,372.71
and the state of t	0.04	0.04	0.04

Total Equity 29,859.66 27,273,44 **Total Debt** Source: Audited consolidated financial statements of the Company for the respective financial years

No-controlling interest

(Amount in Rs., except certain						
Particulars	As at / For the year ended on					
	March 31, 2022 Ind AS	March 31, 2021 Ind AS	March 31, 202 Ind AS			
Basic Earnings per Equity Share (Rs.)	213.2	167.9	180.2			
Diluted Earnings per Equity Share (Rs.)	213.2	167.9	180.2			
Debt equity ratio	Not applicable					
Book Value per Equity Share (Rs.)	988.0	845.9	776.0			
Return on Net Worth (%)	21.6%	19.9%	23.2%			

0.01

0.01

0.01

Nil

21,662.09

19,925.49

Nil

Notes: Basis Key Ratios Basic Earnings per Equity Share Net Profit attributable to equity shareholders / Weighted average number of Equity Shares outstanding during the year/period Diluted Earnings per Equity Share Net Profit attributable to equity shareholders / Weighted average number of shares outstanding during the year/period, adjusted with dilutive potential Debt-Equity Ratio Total Debt / (Net Worth + Non-controlling interest) Equity available to shareholders / Net weighted average number of shares Book Value per Equity Share

outstanding during the year Profit for the year / Average net worth Return on Net Worth (ii) Based on audited standalone financial statements of the Company under Ind AS for the years ended March 31, 2022, March 31, 2021 and March 31, 2020.

	(Amount in Rs. Cror					
Particulars	For the year ended on					
	March 31, 2022	March 31, 2021	March 31, 2020			
STANDALONE	(Ind AS)	(Ind AS)	(Ind AS)			
Revenue from operations	33,144.71	27,741.08	29,918.65			
Other income	1,209.24	1,276.46	1,733.56			
Total Income	34,353.95	29,017.54	31,652.21			
Total Expenses (excluding Finance costs, Depreciation and amortization expenses)	27,886.07	22,812.60	24,822.42			
Finance costs	8.66	6.66	3.16			
Depreciation and amortization expense	269.17	259.28	246.43			
Total expenses	28,163.90	23,078.54	25,072.01			
Profit before exceptional items and tax	6,190.05	5,939.00	6,580.20			
Exceptional Item	(315.28)	32	112			
Profit Before Tax	6,505.33	5,939.00	6,580.20			
Total tax expense	1,486.46	1,384.41	1,480.22			
Profit for the year	5,018.87	4,554.59	5,099.98			
Other comprehensive income (net of tax)	520.82	720.80	(679.85)			
Total comprehensive income for the year	5,539.69	5,275.39	4,420.13			
Equity Share Capital	289.37	289.37	289.37			
Other Equity	26,379.43	24,912.89	19,636.12			

26,668.80 25,202.26 Total Equity Total Debt Nil Source: Audited standalone financial statements of the Company for the respective financial years

Key Ratios

Particulars	As at / For the year ended on				
	March 31, 2022 Ind AS	March 31, 2021 Ind AS	March 31, 202 Ind AS		
Basic Earnings per Equity Share (Rs.)	173.6	157.5	176.3		
Diluted Earnings per Equity Share (Rs.)	173.6	157.5	176.3		
Debt Equity Ratio		Not applicable			
Book Value per Equity Share (Rs.)	897.0	780.1	720.9		
Return on Net Worth (%)	19.4%	20.2%	24.5%		

Basic Earnings per Equity Share Net Profit attributable to equity shareholders / Weighted average number of Equity Shares outstanding during the year/period Diluted Earnings per Equity Share Net Profit attributable to equity shareholders / Weighted average number of shares outstanding during the year/period, adjusted with dilutive potential ordinary shares Debt-Equity Ratio Total Debt / (Net Worth + Non-controlling interest) Book Value per Equity Share Equity available to shareholders / Net weighted average number of shares outstanding during the year Profit for the year / Average net worth Return on Net Worth

21. Details of the Escrow Agent 21.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, an escrow agreement dated June 27, 2022 ("Escrow Agreement") has been entered into amongst the Company, the Manager to the Buyback and Axis Bank Limited ("Escrow Agent'). The Escrow Agent has its registered office at Trishul, 3rd Floor, Opp Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad, Gujarat, 380006. In terms of the Escrow Agreement, the Company has opened an escrow account in the name and style 'Bajaj Auto Limited Buyback Account' bearing the account number epaper2010M5650a.com