

Bajaj Auto Limited, Akurdi, Pune 411 035, India, Tel +91 20 27472851 Fax +91 20 27473398 bajajauto.com



12 July 2022

BSE Code: 532977	NSE Code: BAJAJ-AUTO		
	Bandra (East), MUMBAI 400 051		
Dalal Street, Mumbai 400 001	Bandra-Kurla Complex		
Rotunda Building, P J Tower	Plot No.C-1, G Block		
1 st Floor, New Trading Ring	Exchange Plaza, 5 th Floor		
BSE Limited	National Stock Exchange of India Ltd		
Corporate Relations Department.	Corporate Listing Department.		

Dear Sir/Madam,

Sub: Buyback of equity shares of face value of Rs. 10 each ("Equity Shares") by Bajaj Auto Limited (the "Company") from the open market through stock exchanges mechanism ("Buyback") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

With reference to the captioned matter, the Company hereby submits the daily report pursuant to Regulation 18(i) of Buyback Regulations regarding the Equity Shares bought-back:

Name of the Broker	Number of Equity Shares bought back Today*		Total Equity Shares bought	Average Price of acquisition (Rs. per Equity
	BSE	NSE	back (A)	Share) ^{\$}
JM Financial Services Limited	10,000	75,000	85,000	3,845.60355
Cumulative Equity Shares bought as on Yesterday (B)				7,90,207
Less: Quantity Closed Out Today (C)				
Quantity Closed Out as of Yesterday (D)				
Total Quantity Closed Out (E) = (C)+(D)				
Total Equity Shares bought back till date (A)+(B)-(E)			8,75,207	

*The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable ^{\$}Excluding transaction costs

Further, certain details with respect to the Buyback are as set forth below:

Particulars			
Total amount earmarked for Buyback* (Rs.)	25,00,00,00,000.00		
Cumulative amount utilised for Buyback till date* (Rs.)	3,29,25,39,161.60		
Maximum number of Equity Shares that can be bought back ^{\$} (Nos.)	54,34,782		
Cumulative number of Equity Shares bought back till the end of previous reporting period [^] (Nos.) (A)	7,90,207		
Number of Equity Shares bought back during current reporting period [#] (Nos.) (B)	85,000		
Cumulative number of Equity Shares bought back till the end of current reporting period [#] (Nos.) (C) = (A)+(B)	8,75,207		

*Excluding transaction costs

^{\$} As specified in Public Announcement. Represents less than 25% of the total paid-up capital of the Company prior to the Buyback as on March 31, 2022, in terms of Equity Shares. The proviso to Section 68(2)(c) of the Companies Act, 2013, as amended, and Regulation 4(i) of Buyback Regulations state that the buyback of equity shares in any financial year shall not exceed 25% of the total paid-up equity share capital of the Company in that financial year. The indicative maximum number of Equity Shares to be bought back at the Maximum Buyback Size and the Maximum Buyback Price is 54,34,782 Equity Shares, which is 1.88% (i.e. less than 25%) of the total paid up equity share capital of the Company. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative maximum number of Equity Shares that can be bought back (assuming full deployment of Maximum Buyback Size) but will always be subject to Maximum Buyback Size.

^Previous reporting period is the day before the current reporting period when the Company has last bought back Equity Shares i.e. 11 July 2022.

[#]Current reporting period is the day on which this report is being filed with the stock exchanges, being Today.

This is for your information and record.

For Bajaj Auto Limited,

Dr.¹J Sridhar Company Secretary and Compliance Officer

Place: Pune