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**THE WORLD'S
FAVOURITE
INDIAN**

10 October 2022

Corporate Relations Department, BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department, National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Subject: Closure of Buyback

Dear Sir / Madam,

This is in furtherance of (i) our letter dated 27 June 2022, disclosing the outcome of the meeting of the Board of directors of the Company ("**Board**") held on the same day, that approved the proposal for buyback of the fully paid-up equity shares of the Company having a face value of Rs. 10/- each; and (ii) our letter dated 29 June 2022 regarding submission of the public announcement dated 28 June 2022 ("**Public Announcement**").

The Board at its meeting held on 27 June 2022 approved the proposal for buyback of the fully paid up equity shares of the Company having a face value of Rs. 10/- each ("**Equity Shares**") from the existing shareholders of the Company (except promoters, promoter group and persons in control of the Company) from open market through stock exchange mechanism (i.e through National Stock Exchange of India Limited and BSE Limited collectively "**Stock Exchanges**") at a price not exceeding INR 4,600 ("**Maximum Buyback Price**") per Equity Share and such aggregate amount, up to Rs. 2,500 crore ("**Maximum Buyback Size**"), representing 9.61% and 8.71% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at March 31, 2022 (on a standalone and consolidated basis, respectively) ("**Buyback**") in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("**Buyback Regulations**") and the Companies Act, 2013 and the rules made thereunder.

The Buyback commenced on 4 July 2022 ("**Commencement Date**"), in accordance with the procedure provided under the Buyback Regulations.

In this regard, please be informed that the Company has bought back 64,09,662 Equity Shares utilizing an aggregate amount of Rs. 24,99,96,82,292.21 (Rupees Two Thousand Four Hundred Ninety Nine Crores Ninety Six Lakh Eighty Two Thousand Two Hundred and Ninety Two and Twenty One paise Only) (excluding transaction costs) representing 99.99873% of the Maximum Buyback Size with a balance of Rs. 3,17,708 till 10 October 2022.

The Buyback Committee of the Company, at its meeting held today, has approved the completion and closure of the Buyback from today, i.e. 10 October 2022, i.e. before the expiry of six months from the Commencement Date.

This is for your information and record and may be treated as compliance with Regulation 30, read with Part A of Schedule III, or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Bajaj Auto Limited

Dr. J Sridhar

Company Secretary

(Membership no. FCS: 1760)

ANNEXURE 1

The pre-Buyback and post-Buyback shareholding pattern of the Company is as follows:

Category	Pre-Buyback*		Post Buyback**	
	No of Shares	% of Shareholding	No of Shares	% of Shareholding
Promoter and Promoter Group	155,580,109	53.77	155,580,109	54.98
Public shareholding	133,786,911	46.23	127,377,249	45.02
Total	289,367,020	100.00	282,957,358	100.00

(1) * As disclosed in the Public Announcement

(2) ** The Company shall extinguish the balance of 6,97,403, Equity Shares out of the total of 64,09,662 Equity Shares bought back. The post Buyback Equity Share Capital is assuming extinguishment of all Equity Shares bought back by the Company until closure of Buyback.