



Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
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bajajauto.com



18 August 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Voting results of postal ballot by remote e-voting process.

Dear Sir / Madam,

This is further to our intimation dated 17 July 2025, enclosing the copy of postal ballot notice dated 10 July 2025 ("Notice") for seeking approval of the Members of the Company by way of remote e-voting on the following resolution:

Sr. No.	Description	Resolution Type
1.	Approval of Material Related Party Transaction(s) between Bajaj Auto International Holdings BV, a wholly owned subsidiary of the Company and Pierer Bajaj AG, PIERER Mobility AG and KTM AG for restructuring support for KTM AG and its subsidiaries.	Ordinary Resolution

The remote e-voting process concluded at 5:00 p.m. (IST) on Saturday, 16 August 2025. Shri Makarand M. Joshi (FCS No. 5533, CP No. 3662), Partner of M/s Makarand M. Joshi & Co., Practicing Company Secretaries, Scrutiniser appointed for conducting the postal ballot process, has submitted his report to the Chairman of the Company and the results of the Postal Ballot has been announced by the Chairman today, i.e., on Monday, 18 August 2025. Based on the report of the Scrutiniser, we hereby inform that the Members of the Company have duly passed the said resolution with requisite majority.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a statement containing details of voting results and copy of the Scrutiniser's report dated 18 August 2025.

The voting results along with the Scrutiniser's report is also being made available on the Company's website at <https://www.bajajauto.com/investors/disclosures> and on the website of KFin Technologies Limited at <https://evoting.kfintech.com>

This is for your information and record.

Thanking you,

For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above.

I. DETAILS OF VOTING RESULTS BY POSTAL BALLOT PROCESS

Sr. No.	Particulars	Details
1.	Date of the postal ballot notice	10 July 2025
2.	Cut-off Date	11 July 2025
3.	Mode of voting	Remote e-voting
4.	Remote e-voting start day, date & time	Friday, 18 July 2025 at 9:00 a.m. (IST)
5.	Remote e-voting end day, date & time	Saturday, 16 August 2025 at 5:00 p.m. (IST)
6.	Total number of shareholders on cut-off date	3,69,950
7.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not applicable
8.	No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group Public	Not applicable



II. VOTING RESULTS OF POSTAL BALLOT

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approve Material Related Party Transactions between Bajaj Auto International Holdings BV, wholly owned subsidiary of Company & Pierer Bajaj AG, PIERER Mobility AG & KTM AG				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	153708367	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	153708367	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	62627527	57176290	91.2958	55739096	1437194	97.4864	2.5136
	Poll							
	Postal Ballot (if applicable)							
	Total	62627527	57176290	91.2958	55739096	1437194	97.4864	2.5136
Public- Non Institutions	E-Voting	62921714	30998185	49.2647	30996315	1870	99.9940	0.0060
	Poll							
	Postal Ballot (if applicable)							
	Total	62921714	30998185	49.2647	30996315	1870	99.9940	0.0060
Total		279257608	88174475	31.5746	86735411	1439064	98.3679	1.6321
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Note: The No. of votes polled in column no. 2 have been arrived after deducting votes abstained, invalid and less voted from total votes received.

Report of Scrutinizer for Voting on Postal Ballot through Remote e-voting

To,
Mr. Niraj Bajaj
Chairman
Bajaj Auto Limited ("the Company")
Bajaj Auto Limited Complex, Mumbai - Pune Road,
Akurdi, Pune - 411035, Maharashtra

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Makarand M. Joshi (Membership No. F5533, COP: 3662), Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company on May 21, 2025, for scrutiny of the votes casted through electronic means i.e. through remote e-voting for the Postal Ballot process in respect of the resolution as set out in the Postal Ballot Notice dated July 10, 2025 ("Notice").
- B. Member's approval was sought for the special business i.e., Approval of Material Related Party Transaction(s) between Bajaj Auto International Holdings BV, a wholly owned subsidiary of the Company and Pierer Bajaj AG, PIERER Mobility AG and KTM AG for restructuring support for KTM AG and its subsidiaries.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolution as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and the explanatory statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent to those members on Thursday, July 17, 2025 whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent viz., KFin Technologies Limited/ Depository(ies) / Depository Participant(s) and whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, July 11, 2025 ("cut-off date").

Head Office

Ecstasy, 802-805, 8th Floor, Citi of Joy, JSD, Mulund West, Mumbai - 400080, Maharashtra

Board Number: +91 22 3100 8600, Website: www.mmjc.in

- D. The Company had appointed KFin Technologies Limited ("KFin") for providing remote e-voting facility to the members of the Company.
- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- F. The remote e-voting period commenced on Friday, July 18, 2025, at 9.00 A.M. (IST) and ended on Saturday, August 16, 2025, at 5.00 P.M. (IST).
- G. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Saturday, August 16, 2025 at 5.00 P.M. IST, the remote e-voting module was thereafter disabled for voting by KFin. The remote e-voting summary statement was thereafter downloaded from e-voting website of KFin i.e., <https://evoting.kfintech.com>.
- H. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- I. The Resolution of this report is material related party transaction as per Regulation 23 of Listing Regulations. Further, Regulation 23 (4) of Listing Regulations states that no related party shall vote to approve such resolution whether the entity is a related party to the particular transaction or not. Accordingly, we have reconciled from the list of related parties given to us by the Company and excluded their voting while finalizing the voting results for resolution passed.
- J. On the basis of the votes exercised by the shareholders of the Company through remote e-voting, I have issued this Scrutinizer's Report on Monday, August 18, 2025.

Result of the Postal Ballot through remote e-voting is as under:

Resolution Item No. 1: Ordinary Resolution

Approval of Material Related Party Transaction(s) between Bajaj Auto International Holdings BV, a wholly owned subsidiary of the Company and Pierer Bajaj AG, PIERER Mobility AG and KTM AG for restructuring support for KTM AG and its subsidiaries.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2/[1]]*100	[4]	[5]	[6]=[4/[2]]*100	[7]=[5/[2]]*100
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	15,37,08,367	0	0.0000	0	0	0.0000	0.0000
2.	Public Institutions		6,26,27,527	5,71,76,290	91.2958	5,57,39,096	14,37,194	97.4864	2.5136
3.	Public Non-Institutions		6,29,21,714	3,09,98,185	49.2647	3,09,96,315	1,870	99.9940	0.0060
	Total		27,92,57,608	8,81,74,475	31.5746	8,67,35,411	14,39,064	98.3679	1.6321

It is to be noted that:

1. Voting rights on the shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include invalid votes, abstained votes and less voted.
3. The aforesaid resolution was passed with requisite majority.
4. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024 have been restricted as provided in the said Circular.

Thanking you,

Yours faithfully,

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 6832/2025

Makarand
Madhusu
dan Joshi

Digitally signed
by Makarand
Madhusudan
Joshi
Date: 2025.08.18
16:32:17 +05'30'

Makarand M. Joshi
Partner
FCS No.: 5533
CP No.: 3662
UDIN: F005533G001025057
Date: August 18, 2025
Place: Mumbai

For Bajaj Auto Limited

NIRAJ
RAMKRISH
NA BAJAJ

Digitally signed
by NIRAJ
RAMKRISHNA
BAJAJ
Date: 2025.08.18
16:44:35 +05'30'

Niraj Bajaj
Chairman
DIN: 00028261
Date: August 18, 2025
Place: Pune