



Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
Tel +91 20 27472851
Fax +91 20 27473398
bajajauto.com

**THE WORLD'S
FAVOURITE
INDIAN**

27 October 2021

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors at its meeting held today, has approved the incorporation of a captive finance subsidiary (NBFC) of the company to undertake the business of solely financing the customers of the products manufactured/ marketed by the company and its subsidiaries/associates. The new company is expected to strengthen the financing options for its customers, as financing is key to an automobile business.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

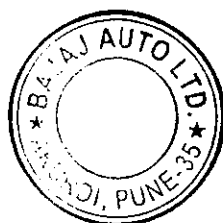
This is for your information please.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Bajaj Auto Limited

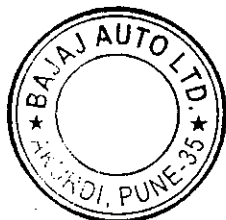
Dr. J Sridhar
Company Secretary & Compliance Officer



Encl: as above

Annexure A

Sr. No	Particulars	Details
	Name of the target entity, details in brief such as size, turnover, etc.	<p>The name of the proposed company is Bajaj Auto Consumer Finance Limited or such other name as may be approved by the Ministry of Corporate Affairs.</p> <p>Proposed Authorized Capital: Rs. 100,00,00,000/- (Rupees One Hundred crore only).</p> <p>Proposed Paid-up capital: Rs. 5,00,00,000/- (Rupees Five Crore only)</p>
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>The wholly owned subsidiary company once incorporated will be a related party of the company.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group/group companies are not interested in the transaction.</p>
	Industry to which the entity being acquired belongs	Financing
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed captive wholly owned subsidiary company to be incorporated in India shall carry out business of financing in the field of Automobile and in particular solely for the 2 wheeler, 3 wheeler and light 4 wheeler categories manufactured and/or marketed by Bajaj Auto Limited and/or its subsidiaries/associates. It will be subject to regulatory approvals.
	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
	Indicative time period for completion of the acquisition	Not Applicable
	Nature of consideration - whether cash consideration or share swap and details of the same	100% Subscription to the share capital is in cash.
	Cost of acquisition or the price at which the shares are acquired	Not Applicable



	Percentage of shareholding /control acquired and/ or number of shares acquired	100%
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since the company is yet to be incorporated.

