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19 November 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update regarding completion of acquisition of the sole controlling stake in Pierer Bajaj AG (“PBAG”) by Bajaj Auto International Holdings BV (“BAIH”), a wholly owned subsidiary of Bajaj Auto Limited (“the Company”).

Dear Sir / Madam,

This is with reference to our following letters to the Stock Exchange(s):

1. dated 23 May 2025 informing the Stock Exchange(s) about entering into the Call Option Agreement by BAIH with Pierer Industrie AG (“PIAG”) and Pierer Konzerngesellschaft mbH (“PIKO”) for right to purchase (either by itself or by a third party nominated by BAIH or a combination thereof) from PIAG the 50,000 shares (being 50% stake, which is in addition to acquisition of 0.1% stake under a separate arrangement) held in PBAG, with an intent to acquire the sole controlling stake in PBAG, and thereby acquire controlling stake in PIERER Mobility AG (“PMAG”) and KTM AG (“KTM”), subject to receipt of requisite regulatory approvals.
2. dated 4 June 2025 informing the Stock Exchange(s) about issue of the first Notice of Call Exercise by BAIH to PIAG in respect of 26,000 shares of PBAG (Call Option 1), subject to receipt of requisite regulatory approvals.
3. dated 24 October 2025 informing the Stock Exchange(s) of the receipt of approval from the Austrian Takeover Commission on 23 October 2025, confirming the restructuring privilege for the acquisition of control by BAIH with no obligation to make a mandatory takeover bid to the shareholders of PMAG.
4. dated 6 November 2025 informing the Stock Exchange(s) about issue of the second Notice of Call Exercise by BAIH to PIAG in respect of the balance 24,000 shares of PBAG (Call Option 2), subject to receipt of requisite regulatory approvals.
5. dated 10 November 2025 informing the Stock Exchange(s) about the receipt of notification from the European Commission.

In furtherance to the above communications and pursuant to Regulation 30(9) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that in view of the fulfilment of all the conditions precedent of the said Call Option Agreement, the transaction to acquire all 50,100 shares of PBAG by BAIH from PIAG, has been completed on 18 November 2025.

Further, this has also consummated the acquisition of the sole controlling stake by the Company through its wholly owned subsidiary, viz., BAIH in PBAG and thereby acquisition of a controlling stake in PMAG and KTM.

BAIH shall now hold 100% of the total shareholding of PBAG and through PBAG shall hold ~74.9% in PMAG / KTM. Resultant, PBAG has become the wholly owned subsidiary of BAIH & in turn a step-down subsidiary of the Company, effective from 18 November 2025. Thereby, PMAG / KTM have also become the step-down subsidiaries of BAIH and the Company, effective from 18 November 2025.

With the consummation of the aforementioned transaction, the following necessary actions have been initiated marking the resultant exit of the Pierer Group from PBAG and therefore, PMAG / KTM:

1. Change of name:

- from Pierer Bajaj AG ("PBAG") to **Bajaj Auto International Holdings AG**;
- from PIERER Mobility AG ("PMAG") (shares of which are listed on SIX Swiss Exchange in Zurich and Vienna Stock Exchange) to **Bajaj Mobility AG**.

2. Reconstitution of the Supervisory Boards and Management Boards of PBAG, PMAG and KTM.

The above information was received by the Company on 19 November 2025 at around 2:00 AM (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,

For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263