



Bajaj Auto Limited,
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bajajauto.com



16 May 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of loan agreement(s) entered into by Bajaj Auto International Holdings BV (“BAIH BV”), a wholly owned subsidiary of Bajaj Auto Limited (“the Company”).

Dear Sir / Madam,

Pursuant to Regulation 30(9) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that BAIH BV has entered into loan agreement(s) with three Banks for availing loans of an aggregate amount of Euro 566 million (equivalent to Rs. 5,431.08 crore at an assumed exchange rate of 1 Euro = Rs. 95.9554).

The details of loan agreement(s) as required under the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed herewith as “Annexure A.”

The said information was received by the Company on 16 May 2025 at around 1:45 p.m. (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,
For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above

The details required under Regulation 30 & Schedule III (Part A Para B) of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Bajaj Auto International Holdings BV ("BAIH BV"), a wholly owned subsidiary of the Company has executed (3) loan agreements with the following Banks: <ul style="list-style-type: none"> • JP Morgan Chase Bank N.A. • DBS Bank Ltd. • Citigroup Global Markets Asia Ltd.
2.	Purpose of entering into the agreement	BAIH BV, a wholly owned subsidiary of the Company in Netherlands, has entered into loan agreements towards funding for its investment activities.
3.	Size of agreement	The total loans aggregate to Euro 566 million (equivalent to Rs. 5,431.08 crore at an assumed exchange rate of 1 Euro = Rs. 95.9554) from the said Banks through the loan agreements.
4.	Shareholding, if any, in the entity with whom the agreement is executed	BAIH BV is a wholly owned subsidiary of Bajaj Auto Limited. BAIH BV does not have any shareholding interest in any of the entities with whom the loan agreements have been executed.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Unsecured loan for a term of one year.
6.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship and whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	BAIH BV is a wholly owned subsidiary of Bajaj Auto Limited. Other than this, none of the parties to the agreement(s) are related to promoter / promoter group / group companies. The aforesaid transaction(s) is neither a related party transaction(s).
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
8.	In case of loan agreements:	
	a. Details of lender / borrower	<ul style="list-style-type: none"> • Lenders: <ul style="list-style-type: none"> a. JP Morgan Chase Bank N.A. b. DBS Bank Ltd. c. Citigroup Global Markets Asia Ltd.

		<ul style="list-style-type: none"> Borrower: Bajaj Auto International Holdings BV, a wholly owned subsidiary of Bajaj Auto Limited.
	b. Nature of the loan	Unsecured loan for a term of one year.
	c. Total amount of loan granted/taken	Total of Euro 566 million (equivalent to Rs. 5,431.08 crore at an assumed exchange rate of 1 Euro = Rs. 95.9554).
	d. Total amount outstanding	Nil.
	e. Date of execution of the loan agreement / sanction letter	a. DBS Bank Ltd.: 15 May 2025 b. JP Morgan Chase Bank N.A.: 16 May 2025 c. Citigroup Global Markets Asia Ltd: 16 May 2025
	f. Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Unsecured loan.
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil.
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s) a. Name of parties to the agreement b. Nature of the agreement c. Date of execution of the agreement d. Details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable.