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20 May 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A, Part A, Schedule III of the Listing Regulations, 2015, please find mentioned below the details of the Order imposing penalty passed against the Company:

Name of the authority	Deputy Commissioner, State Tax, Rudrapur, Uttarakhand
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 58(1)(XI) of Uttarakhand VAT Act 2005
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	20 May 2025 at 14:43 p.m.
Details of the violation(s) / contravention(s) committed or alleged to be committed	The Deputy Commissioner has passed orders levying penalty amounting to Rs. 49,82,892/- under Section 58(1)(XI) of Uttarakhand VAT Act alleging that the Company has availed input tax credit on ineligible items during the period 2015-16 and 2016-17.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>The Company had already reversed input tax credit on ineligible items before completion of the regular assessment. Further, the proceedings initiated by the tax authorities are beyond the period of limitation. Hence, the Company believes that it has very strong case on merits and appropriate legal action would be initiated against the said penalty order.</p> <p>This Order does not have any major financial implications on the Company.</p>

This is for your information and records.

Yours faithfully,

For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263