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14 January 2026

To, Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To, Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
<b>BSE Code: 532977</b>	<b>NSE Code: BAJAJ-AUTO</b>

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), please find enclosed herewith the two Press Releases issued by Bajaj Mobility AG (formerly PIERER Mobility AG), a step-down subsidiary of Bajaj Auto Limited ("the Company") titled:

- a) **Continuation of consistent restructuring.**
- b) **Next steps in the restructuring as part of the efficiency program.**

The said information was received by the Company on 14 January 2026 at around 1:10 AM (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at <https://www.bajajauto.com/investors/disclosures/>

This is for your kind information and records.

Yours faithfully,

**For Bajaj Auto Limited**

**Rajiv Gandhi**  
**Company Secretary & Compliance Officer**  
**ACS 11263**

Encl.: As above

**Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014 and Ad hoc announcements pursuant to Art. 53 LR**

Mattighofen, January 13, 2026

## **Bajaj Mobility AG (formerly PIERER Mobility AG): Continuation of consistent restructuring**

Mattighofen, January 13, 2026

### **Bajaj Mobility AG: Revenue and sales in 2025**

- **Revenue over EUR 1 billion (-46%)**
- **Motorcycle sales: 209,704 motorcycles (-28%) – positive trend in H2**
- **Successful reduction of inventory by more than 100,000 motorcycles**
- **Sales of e-bicycles and bicycles: 64,110 (-40%)**
- **Reduction of approximately 500 employees within the Group**

### **Revenue and sales in 2025 (estimated figures)**

Bajaj Mobility expects consolidated sales for the past fiscal year 2025 to be just over EUR 1 billion, marking a reduction of approximately 46% compared to the previous year.

The Bajaj Mobility Group sold 80,464 motorcycles in the second half of 2025, representing a 60% increase on the first half of the year (H1: 50,334 units). In addition, 43,956 motorcycles (H1: 34,950 units) were sold in H2 via strategic partner Bajaj Auto. The Group's motorcycle sales in fiscal year 2025 totalled 209,704 units (-28%).

The reduction of the motorcycle inventory from 101,153 units (as of December 31, 2024: 248,580 units compared to December 31, 2025: 147,427 units) is a significant milestone in the restructuring of KTM.

As part of the closure of the bicycle division, 64,110 e-bicycles and bicycles were sold (previous year: 106,311).



Following the successful completion of the restructuring process in 2025, KTM AG is initiating a global rightsizing program. The aim is to strengthen competitiveness in the long term by reducing fixed costs, streamlining structures, focusing the product and project portfolio, and optimizing our international location and management network. As part of this necessary realignment, a reduction in personnel of around 500 employees, mainly in white-collar areas and middle management, is unavoidable. The number of employees as of December 31, 2025, was 3,794 (previous year: 5,310).

The preliminary figures for the Bajaj Mobility Group for the 2025 fiscal year will be published on January 29, 2026.

**About Bajaj Mobility AG (formerly PIERER Mobility AG)**

Bajaj Mobility AG (formerly PIERER Mobility AG) is the holding company of the KTM Group, one of Europe's leading motorcycle manufacturers. With its KTM, Husqvarna, and GASGAS brands, KTM AG is one of Europe's premium motorcycle manufacturers. In addition to motorcycles with combustion engines, the product portfolio also includes high-end components (WP) and vehicles with innovative electric drives.

**For further information**

Investor Relations

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ISIN: AT0000KTM102; Schweizer Valorennummer (Schweiz): 41860974; Ticker-Symbol: BMAG;

Bloomberg: PKTM SW, PKTM AV; Reuters: PKTM.S, PKTM.VI

## Corporate News

Mattighofen, January 13, 2026

### **Bajaj Mobility AG (formerly PIERER Mobility AG): Next steps in the restructuring as part of the efficiency program**

As part of an efficiency program, KTM AG is implementing difficult but necessary measures to continue the successful new start of 2025 following the insolvency of KTM AG at the end of 2024. The aim is to sustainably strengthen competitiveness by reducing fixed costs, streamlining structures, focusing the product and project portfolio, and optimizing our international site and leadership network. As part of this necessary realignment, a reduction of around 500 employees – predominantly in salaried positions and middle management – is unavoidable. In addition, the required early warning notifications pursuant to Section 45a of the Austrian Labor Market Promotion Act (AMFG) will be submitted to the competent Public Employment Service (AMS). The headcount as of December 31, 2025, amounted to 3,794 employees.

“This reduction in positions is a difficult but necessary decision to lower our costs, slim down structures, and thereby place the company on a stable footing for the long term,” said CEO Gottfried Neumeister. “We are reducing complexity across all areas—for example in our model range, in IT, and also in the organization of our departments, particularly by removing one management layer.” All measures are taken with a clear focus on the Motorcycles segment with the three core brands KTM, GASGAS, and Husqvarna.

In 2025, the company had already divested its bicycle business with the sale of FELT Bicycles. The termination of the distribution of CFMOTO and the sale of MV Agusta and X-Bow marked further milestones in the realignment. With a smaller core team in the future and significantly lower structural costs, KTM AG is pursuing its goal of simplification and focus in order to once again become one of the world’s leading motorcycle manufacturers.



With Bajaj Auto International Holdings B.V. as a strong majority shareholder, Bajaj Mobility AG has solid support in accompanying the rightsizing in Austria and worldwide. This is a clear signal that KTM will continue to be positioned as a strong international brand. In 2025, KTM achieved record successes in motorsport with 29 championship titles. With the consistent implementation of cost reductions, economic improvements will also be realized in 2026. Customer and dealer confidence in KTM became clearly evident in the second half of 2025 through inventory reductions, which were carried out faster than expected due to strong demand.

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