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24 October 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update regarding receipt of approval from the Austrian Takeover Commission for acquisition of control by Bajaj Auto International Holdings BV (“BAIH”), the Netherlands, a wholly owned subsidiary of Bajaj Auto Limited (“the Company”) of Pierer Bajaj AG (“PBAG”) and thereby of PIERER Mobility AG (“PMAG”) and KTM AG (“KTM”), Austria.

Dear Sir / Madam,

This is with reference to our following letters to the Stock Exchange(s):

1. dated 22 May 2025 informing Stock Exchange(s) about the Company’s intention to acquire the Management Control of PBAG and thereby of PMAG and KTM, through its Wholly Owned Subsidiary, viz., BAIH arising out of the restructuring of KTM.
2. dated 23 May 2025 and 4 June 2025, informing the Stock Exchange(s) about entering into the Call Option Agreement by BAIH with Pierer Industrie AG (“PIAG”) and Pierer Konzerngesellschaft mbH (“PIKO”) for right to purchase (either by itself or by a third party nominated by BAIH or a combination thereof) from PIAG the 50,000 shares (being 50% stake, which is in addition to acquisition of 0.1% stake under a separate arrangement) held in PBAG, subject to receipt of requisite regulatory approvals, with an intent to acquire the sole controlling stake in PBAG, and thereby acquire controlling stake in PMAG and KTM, subject to receipt of requisite regulatory approvals. BAIH, currently holds a 49.9% stake in PBAG and the remaining stake is held by PIAG.

In furtherance to the above and pursuant to Regulation 30(9) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Austrian Takeover Commission on 23rd October 2025 has confirmed the restructuring privilege for the acquisition of control by Bajaj Auto International Holdings B.V. with no obligation to make a mandatory takeover bid to the shareholders of PIERER Mobility AG.

A copy of the Press Release issued by PMAG providing further details thereto, is attached herewith as **Annexure I**.

The above information was received by the Company on 24 October 2025 at around 2:10 AM (IST).

Along with this approval from the Austrian Takeover Commission, approvals have since been received from Merger Control authorities across the relevant jurisdictions and the Foreign Investment Control - Austria.

Given below is a summary with the status on the various regulatory approvals that relate to the aforesaid restructuring exercise:

Sl.	Regulatory Approval	Authority	Status
1.	Merger Control – Austria	Bundeswettbewerbsbehörde - BWB“	Approved July 7, 2025
2.	Merger Control – Poland	Polish Competition Authority "PCA"	Approved July 16, 2025
3.	Merger Control – Colombia	Superintendencia de Industria Comercio	Approved July 18, 2025
4.	Merger Control – Saudi Arabia	Saudi General Authority for Competition "GAC"	Approved August 8, 2025
5.	Merger Control – U.S.A.	Federal Trade Commission	Approved August 29, 2025
6.	Merger Control – Turkey	Turkish Competition Board	Approved September 18, 2025
7.	Foreign Investment Control - Austria (including cross-check EU)	Austrian Federal Ministry for the Economy, Energy and Tourism	Approved July 30, 2025
8.	Change of control under Takeover law	Austrian Takeover Commission	Approved October 23, 2025 – without mandatory bid
9.	Third country subsidies regulation EU 2022/2560	European Commission, Directorate Competition	Awaited

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,

For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above



Ad hoc notification pursuant to Article 17 Regulation (EU) No 596/2014 (MAR)

Ad hoc announcement pursuant to Art. 53 LR

Wels, October 23, 2025

PIERER Mobility AG: Takeover Commission confirms restructuring privilege for acquisition of control by Bajaj Auto International Holdings B.V.

- **No obligation to make a mandatory takeover bid to the shareholders of PIERER Mobility AG**
- **Imposition of conditions and requirements by the Takeover Commission**

Bajaj Auto International Holdings B.V. intends to acquire all 50,100 shares held by Pierer Industrie AG in Pierer Bajaj AG. The relevant agreements, namely a share purchase agreement relating to the acquisition of 100 shares in Pierer Bajaj AG and a call option agreement relating to the acquisition of up to 50,000 shares in Pierer Bajaj AG, were concluded in April and May 2025. Both agreements are subject to the same regulatory conditions precedent with regard to merger control, subvention control and investment control approvals, as well as the further condition precedent that the acquisition of control by Bajaj Auto International Holdings B.V. over Pierer Bajaj AG and thus indirectly over PIERER Mobility AG does not trigger a mandatory takeover bid under the provisions of the Austrian Takeover Act (ÜbG). All necessary merger control approvals have already been granted.

The Austrian Takeover Commission has served a decision to Bajaj Auto International Holdings B.V. on 23 October 2025, confirming that these two transactions together lead to Bajaj Auto International Holdings B.V. indirectly acquiring control over PIERER Mobility AG and that this acquisition of control is carried out for restructuring purposes within the meaning of Section 25 para 1 no.2 of the Austrian Takeover Act (ÜbG).

In order to protect the financial interests of the other shareholders, the following condition was imposed by the Austrian Takeover Commission in accordance with Section 25 para 2 of the Austrian Takeover Act (ÜbG):

Bajaj Auto International Holdings B.V. is neither obliged under Section 22 nor under Section 25 para 2 of the Austrian Takeover Act (ÜbG) to make a mandatory takeover bid to the shareholders of PIERER Mobility AG if the call option agreement dated 22 May 2025 is exercised in full within 20 trading days following the non-prohibition of the merger pursuant to Regulation (EU) 2022/2560 and the fulfilment of all conditions precedent of the call option agreement.

In order to protect the financial interests of the other shareholders, the following conditions were imposed in accordance with Section 25 para 2 of the Austrian Takeover Act (ÜbG):

- (i) Bajaj Auto International Holdings B.V. must immediately inform the Takeover Commission of the non-prohibition of the merger pursuant to Regulation (EU) 2022/2560 and the fulfilment of all conditions precedent of the call option agreement and must immediately publish the change of control at PIERER Mobility AG.
- (ii) Bajaj Auto International Holdings B.V. and all legal entities acting in concert with it pursuant to Section 1 no. 6 of the Austrian Takeover Act (ÜbG) must also report
 - a. to the Takeover Commission immediately after completion of the transaction, submitting the relevant agreements and
 - b. to the general meeting of PIERER Mobility AG, which follows a possible acquisition of shares in MR IMMOREAL GmbH by KTM AG, on the terms and conditions of the acquisition of shares, in particular the purchase price, in MR IMMOREAL GmbH by KTM AG.
- (iii) Bajaj Auto International Holdings B.V. and all legal entities acting in concert with it pursuant to Section 1 no. 6 of the Austrian Takeover Act (ÜbG) furthermore have to report to
 - a. the Takeover Commission immediately after conclusion of the respective agreement or execution of the respective legal transaction, and
 - b. to the general meetings of PIERER Mobility AG,

under what conditions agreements or legal transactions, which are economically related to the acquisition of control of PIERER Mobility AG by Bajaj Auto International Holdings B.V., are concluded between Bajaj Auto International Holdings B.V. or legal entities acting in concert with it on the one hand and Dipl. Ing. Stefan Pierer or legal entities acting in concert with him on the other hand up to and including 31 December 2026

The Executive Board of PIERER Mobility AG was notified by Bajaj Auto International Holdings B.V. that

- a. the non-prohibition of the merger pursuant to Regulation (EU) 2022/2560 and the fulfilment of all conditions of Section 2 of the call option agreement are expected by 10 November 2025, and
- b. Bajaj Auto International Holdings B.V. intends to exercise the call option agreement with regard to all 50,000 shares in PIERER Bajaj AG, thereby indirectly acquiring sole control over PIERER Mobility AG.

Legal notice

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OF SECURITIES FOR SALE OR A SOLICITATION OF AN OFFER TO PURCHASE SECURITIES OF PIERER MOBILITY AG. IT IS NOT FOR DISTRIBUTION, TRANSMISSION OR PUBLICATION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OF THIS ANNOUNCEMENT WOULD BE UNLAWFUL.

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ISIN: AT0000KTM102; Swiss Valor Number (Switzerland): 41860974; Ticker Symbol: PKTM;

Bloomberg: PKTM SW, PKTM AV; Reuters: PKTM.S, PKTM.VI