



Bajaj Auto Limited,
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22 May 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Receivable Redemption Agreement entered into by Bajaj Auto International Holdings BV (“BAIH”), a wholly owned subsidiary of Bajaj Auto Limited (“the Company”) with Pierer Konzerngesellschaft mbH (“PIKO”).

Dear Sir / Madam,

Pursuant to Regulation 30(9) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that BAIH has entered into a Receivable Redemption Agreement with PIKO for Euro 80 million (equivalent to Rs.776 crore at an assumed exchange rate of 1 Euro = Rs. 97.00) on 21 May 2025 to be paid to Dabepo Holdings GmbH.

The details as required under the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed herewith as “Annexure A”.

The said information was received by the Company on 22 May 2025 at around 8.00 a.m. (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,
For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above

The details required under Regulation 30 & Schedule III (Part A Para B) of the Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Receivable Redemption Agreement between BAIH and PIKO for Euro 80 million to be paid to Dabepo Holding GmbH.
2.	Purpose of entering into the agreement	<ul style="list-style-type: none"> i. BAIH is a wholly owned subsidiary of the Company in Netherlands. ii. BAIH holds a 49.9% stake in Pierer Bajaj AG (PBAG), Austria and the remaining stake is held by Pierer Industrie AG (PIAG). iii. PIKO is the holding company of PIAG. iv. An amount of Euro 80 million is being used to pay Dabepo Holding GmbH and to take over the commitment under the loan and Share Pledge Agreements concerning shares of PIAG, Pierer Immoraal GmbH and Pierer Immobilienverwaltung GmbH.
3.	Size of agreement	Euro 80 million (equivalent to Rs.776 crore at an assumed exchange rate of 1 Euro = Rs. 97.00).
4.	Shareholding, if any, in the entity with whom the agreement is executed	<ul style="list-style-type: none"> • BAIH is a wholly owned subsidiary of Bajaj Auto Limited. • BAIH holds a 49.9% stake in PBAG and the remaining stake is held by PIAG. • PIKO is the holding company of PIAG.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>A. Receivable Redemption Agreement between BAIH and PIKO for Euro 80 million to be paid to Dabepo Holding GmbH to take over the commitment under the loan and share pledge agreements concerning shares of PIAG, Pierer Immoraal GmbH and Pierer Immobilienverwaltung GmbH.</p> <p>B. Security: Pledge of share certificates of PIAG, Pierer Immoraal GmbH and Pierer Immobilienverwaltung GmbH to be held in escrow.</p>
6.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	<ul style="list-style-type: none"> • BAIH is a wholly owned subsidiary of the Company. • Shri Rajiv Bajaj, Promoter and Managing Director & CEO of the Company is also on the Supervisory Board of PBAG. <p>Other than this, none of the Company's promoter / promoter group / group companies have any interest in the said parties.</p>

7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The aforesaid transaction does not fall within related party transaction.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
9.	In case of loan agreements: a. Details of lender / borrower b. Nature of the loan c. Total amount of loan granted d. Total amount outstanding e. Date of execution of the loan agreement / sanction letter f. Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Not Applicable.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s) a. Name of parties to the agreement b. Nature of the agreement c. Date of execution of the agreement d. Details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable.