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4 June 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update regarding issue of Notice of Call Exercise in respect of 26,000 shares of Pierer Bajaj AG (“PBAG”) by Bajaj Auto International Holdings BV (“BAIH”), a wholly owned subsidiary of Bajaj Auto Limited (“the Company”).

Dear Sir / Madam,

This is with reference to our letter dated 23 May 2025, informing the Stock Exchange(s) about Call Option Agreement entered into by BAIH with Pierer Industrie AG (“PIAG”) and Pierer Konzerngesellschaft mbH (“PIKO”) for right to purchase (either by itself or by a third party nominated by BAIH or a combination thereof) from PIAG the 50,000 shares (being 50% stake) held in PBAG, subject to receipt of requisite regulatory approvals. BAIH currently holds a 49.9% stake in PBAG and the remaining stake is held by PIAG.

In furtherance to the above and pursuant to Regulation 30(9) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that BAIH has issued a Notice of Call Exercise to PIAG in respect of 26,000 shares of PBAG for cash consideration of Euro 26.34 million (equivalent to Rs. 257 crore at an assumed exchange rate of 1 Euro = Rs. 97.60), with Closing, subject to obtaining requisite regulatory approvals.

After completion of this acquisition, BAIH shall hold 75.9% of the total shareholding of PBAG and PIAG shall hold the remaining 24.1%. Accordingly, PBAG shall become the subsidiary of BAIH and in turn a subsidiary of the Company.

The above information was received by the Company on 4 June 2025 at around 7:00 AM (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,

For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263