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THE WORLD'S FAVOURITE INDIAN

10 November 2025

To,	To,
Corporate Relations Department **BSE Limited** 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	Corporate Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532977	**NSE Code: BAJAJ-AUTO**

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – issue of press release by PIERER Mobility AG ("PMAG") upon receipt of communication from Bajaj Auto International Holdings BV ("BAIH"), a wholly owned subsidiary of Bajaj Auto Limited ("the Company").

Dear Sir / Madam,

This is with reference to our letter dated 24 October 2025 informing the Stock Exchange(s) of the receipt of approval from the Austrian Takeover Commission on 23 October 2025, confirming the restructuring privilege for the acquisition of control by BAIH with no obligation to make a mandatory takeover bid to the shareholders of PMAG.

In furtherance to the above communication and pursuant to Regulation 30(9) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Stock Exchange(s) that BAIH, a wholly owned subsidiary of the Company has informed PMAG about receipt of the notification from the European Commission.

PMAG has in turn issued a press release dated 10 November 2025, providing further details thereto. A copy of which is attached herewith as **Annexure I**.

The above information was received by the Company on 10 November 2025 at around 6:30 PM (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,

For Bajaj Auto Limited

RAJIV NATVARLAL GANDHI
Digitally signed by RAJIV NATVARLAL GANDHI
Date: 2025.11.10 23:06:59 +05'30'

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above

PIERER MOBILITY AG

PIERER Mobility AG / Key word(s): Restructure of Company
PIERER Mobility AG: EU Commission does not initiate in-depth investigation under the Foreign Subsidies Regulation

10-Nov-2025 / 14:07 CET/CEST
Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by EQS News - a service of EQS Group.
The issuer is solely responsible for the content of this announcement.

Ad hoc notification pursuant to Article 17 Regulation (EU) No 596/2014 (MAR)

Ad hoc announcement pursuant to Art. 53 LR

Wels, November 10, 2025

PIERER Mobility AG: EU Commission does not initiate in-depth investigation under the Foreign Subsidies Regulation

- **All regulatory requirements for Bajaj to take control have been met**

On May 22, 2025, Bajaj Auto International Holdings B.V. entered into a call option agreement with Pierer Industrie AG, which enables Bajaj Auto International Holdings B.V. to acquire all shares held by Pierer Industrie AG in Pierer Bajaj AG and thus indirectly control PIERER Mobility AG latest by the end of May 2026 (the "Call Option").

Bajaj Auto International Holdings B.V. has just informed the company that on November 10, 2025 it has been notified by the European Commission that no in-depth investigation pursuant to Article 11 of Regulation 2022/2560 would be initiated and that the takeover may now proceed to completion as of November 11, 2025. This means that the acquisition of Pierer Industrie AG's 50.1 per cent stake in Pierer Bajaj AG is now possible. Bajaj Auto International Holdings B.V. will thus become the sole owner of Pierer Bajaj AG as soon as the closing has been formally completed. Pierer Bajaj AG will continue to hold 74.9 per cent of KTM's parent company PIERER Mobility AG. The closing of the change of control is expected in the coming weeks.

Legal notice

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ISIN: AT0000KTMI02; Swiss Valor Number (Switzerland): 41860974; Ticker Symbol: PKTM; Bloomberg: PKTM SW, PKTM AV; Reuters: PKTM.S, PKTM.VI