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27 February 2026

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of loan agreement entered into by KTM AG, a step-down subsidiary of Bajaj Auto Limited and a press release issued by Bajaj Mobility AG, a step-down subsidiary of Bajaj Auto Limited.

Dear Sir / Madam,

This is with reference to our letter dated 27 February 2026 to the Stock Exchange(s) informing about the ad-hoc announcement dated 26 February 2026 made by Bajaj Mobility AG (“BMAG”), *formerly PIERER Mobility AG*, a step-down subsidiary of Bajaj Auto Limited (“the Company” / “BAL”) titled ‘International banking consortium grants KTM AG a refinancing loan to strengthen its financial foundation’.

In furtherance to the above communication and pursuant to Regulation 30(9) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that KTM AG, a step-down subsidiary of the Company has entered into an agreement for availing loan of Euro 550 million (equivalent to Rs. 5,904.8 crore at an assumed exchange rate of 1 Euro = Rs. 107.36) from four Banks.

The details of loan agreement as required under the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/3762/2026 dated 30 January 2026 are enclosed herewith as “Annexure A.”

A press release dated 27 February 2026 issued by BMAG towards the said agreement is enclosed herewith as “Annexure B.”

Please note, KTM AG is a wholly owned subsidiary of BMAG and thereby, a step-down subsidiary of BAL in Austria.

The said information was received by the Company on 27 February 2026 at around 5:00 p.m. (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,
For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above

The details required under Regulation 30 & Schedule III (Part A Para B) of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30 January 2026:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	KTM AG, a step-down subsidiary of the Company in Austria has executed a loan agreement with the following Banks: 1. DBS Bank Limited 2. JP Morgan S.E. 3. The Hongkong and Shanghai Banking Corporation Ltd. 4. MUFG Bank Ltd.
2.	Purpose of entering into the agreement	The proceeds of the loan will be used by KTM AG to repay intra-group loan availed to finance the restructuring plan from Bajaj Auto International Holdings BV, a wholly owned subsidiary of the Company.
3.	Size of agreement	Euro 550 million (equivalent to Rs. 5,904.8 crore at an assumed exchange rate of 1 Euro = Rs. 107.36).
4.	Shareholding, if any, in the entity with whom the agreement is executed	KTM AG does not have any shareholding interest in any of the entities with whom the loan agreement has been executed.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Unsecured loan for a term of 5 years.
6.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship and whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	KTM AG is a step-down subsidiary of Bajaj Auto Limited. Other than this, none of the parties to the agreement are related to promoter / promoter group / group companies. The aforesaid transaction is not a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
8.	In case of loan agreements:	
	a. Details of lender / borrower	Lenders: 1. DBS Bank Limited 2. JP Morgan S.E. 3. The Hongkong and Shanghai Banking Corporation Ltd. 4. MUFG Bank Ltd.

		Borrower: KTM AG, a step-down subsidiary of Bajaj Auto Limited.
	b. Nature of the loan	Unsecured loan for a term of 5 years.
	c. Total amount of loan granted/taken	Euro 550 million (equivalent to Rs. 5,904.8 crore at an assumed exchange rate of 1 Euro = Rs. 107.36).
	d. Total amount outstanding	Nil.
	e. Date of execution of the loan agreement / sanction letter	27 February 2026
	f. Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Unsecured loan.
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil.
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable.
	a. Name of parties to the agreement	
	b. Nature of the agreement	
	c. Date of execution of the agreement	
	d. Details of amendment and impact thereof or reasons of termination and impact thereof	



Corporate News

Mattighofen, 27 February 2026

Bajaj Mobility AG: Its wholly-owned subsidiary, KTM AG, strengthened its financial base through a successful refinancing, setting a clear course for growth

Bajaj Mobility AG announces that KTM AG has successfully secured a loan to refinance its existing debt with Bajaj Auto International Holdings B.V. This refinancing is based on a newly signed loan agreement of EUR 550 million with an international banking consortium consisting of J.P. Morgan SE, HSBC, DBS Bank Limited und MUFG Bank Ltd. The loan is unsecured, has a five-year term, and bears total interest (EURIBOR + margin) in the low to mid-single-digit percentage range.

The new loan fully replaces the EUR 450 million financing granted by Bajaj Auto International Holdings B.V. in 2025 as part of the restructuring process. This refinancing provides KTM AG with a strengthened and long-term financial foundation.

The refinancing comes at a time when KTM AG's operating performance has shown clear signs of improvement. After a challenging first half of 2025, the second half of the year developed very positively: global retail sales increased by around 60 percent compared to H1 2025, wholesale deliveries were stabilized in line with market demand, and inventory levels were reduced by over 100,000 units.

The group also continued its strong momentum in motorsports. Following the record year 2025 with 29 championship titles – the most successful motorsport season in the company's history – KTM AG seamlessly built on this success in 2026, winning, among other events, the Rally Dakar and securing additional world championship titles in Motocross and Enduro. These achievements impressively underline the technological strength, competitiveness, and global appeal of the KTM, Husqvarna Motorcycles, and GASGAS brands.

CEO Gottfried Neumeister: "The successful refinancing demonstrates the clear confidence that international banks have in KTM AG's future. An unsecured loan of



this magnitude is an exceptionally strong signal and provides us with stability, flexibility, and momentum for the years ahead.”

About Bajaj Mobility AG (formerly PIERER Mobility AG)

Bajaj Mobility AG (formerly PIERER Mobility AG) is a global leader in premium motorcycles and the listed subsidiary of Bajaj Auto Limited, the world's most valuable two- and three-wheeler company. As the holding company of KTM AG, Bajaj Mobility AG brings together some of the most iconic and performance-driven brands in the global motorcycle industry—KTM, Husqvarna Motorcycles and GASGAS. Headquartered in Austria, the company represents a pinnacle of European engineering excellence across high-performance racing motorcycles, street and offroad bikes, and travel-oriented models, complemented by premium WP components. With an established presence across these segments and a trusted rider base in more than 70 countries, Bajaj Mobility AG is recognized for its innovative engineering and strong product portfolio. Through its parent Bajaj Auto Limited, the group benefits from extensive technological expertise and a worldwide distribution network, enabling decisive execution and long-term value creation. Together, the group continues to set benchmarks in performance, quality, and global reach across the international motorcycle industry.

For further information

Investor Relations

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ISIN: AT0000KTMI02; Swiss Security Number (Switzerland): 41860974; Ticker symbol: BMAG; Bloomberg: BMAG SW, BMAG AV; Reuters: BMAG.S, BMAG.VI