



**Bajaj Auto Limited,**  
Akurdi, Pune 411 035, India.  
Tel +91 20 27472851  
Fax +91 20 27473398  
bajajauto.com



21 February 2025

To, Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 <b>BSE Code: 532977</b>	To, Corporate Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 <b>NSE Code: BAJAJ-AUTO</b>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Additional Fund Infusion in Bajaj Auto International Holdings BV (“BAIH BV”).**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Board of Directors at its meeting held on 21 February 2025, have accorded approval to invest funds up to Euro 150 million in Bajaj Auto International Holdings BV, Netherlands, a wholly owned subsidiary of the Company, either in the form of equity capital / preference capital / loan – convertible or otherwise, as may be determined in the due course, in one or more tranches.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed herewith as “Annexure A”.

The Board meeting commenced at 2:00 p.m. and concluded at 3:15 p.m.

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at [www.bajajauto.com/investors/disclosures](http://www.bajajauto.com/investors/disclosures)

This is for your information and records.

Yours faithfully,  
For **Bajaj Auto Limited**

Rajiv Gandhi  
Company Secretary & Compliance Officer  
ACS 11263

Encl.: As Above

**The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:**

Sr. No.	Particulars	Details
1.	<p>Name of the target entity.</p> <p>Details in brief such as size, turnover etc.</p>	<p>Bajaj Auto International Holdings BV (“BAIH BV”).</p> <p>BAIH BV is a wholly owned subsidiary of Bajaj Auto Limited (“the Company”) incorporated in the Netherlands.</p> <p>The financial details of BAIH BV as on 31 March 2024 are as under:</p> <ol style="list-style-type: none"> <li>1. Turnover: Rs. 19.09 Crore</li> <li>2. Net worth: Rs. 5,487.75 Crore</li> </ol>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.”</p>	<p>BAIH BV is a wholly owned subsidiary and a related party of the Company.</p> <p>The proposed investment is a related party transaction and will be carried out on an arm’s length basis.</p> <p>None of the Company’s promoter / promoter group / group companies have any interest in BAIH BV.</p>
3.	<p>Industry to which the entity being acquired belongs.</p>	<p>BAIH BV is a wholly owned subsidiary of the Company and is engaged in the business of investment.</p>
4.	<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company).</p>	<p>The additional capital infusion by the Company is to fund the needs of BAIH BV towards investment opportunities.</p>
5.	<p>Brief details of any governmental or regulatory approvals required for the acquisition.</p>	<p>Necessary approval for the additional investment in BAIH BV, which is a foreign subsidiary has been obtained from the Reserve Bank of India.</p>
6.	<p>Indicative time period for completion of the acquisition.</p>	<p>The additional capital infusion will be made in one or more tranches depending on the fund requirements up to 31 March 2026.</p>
7.	<p>Nature of consideration - whether cash consideration or share swap or any other form and details of the same.</p>	<p>Cash consideration.</p>
8.	<p>Cost of acquisition and / or the price at which the shares are acquired.</p>	<p>The additional investment up to Euro 150 million (equivalent to Rs. 1,364 Crore at an assumed exchange rate of 1 Euro = Rs. 90.9108) in Bajaj Auto International Holdings BV, Netherlands, a wholly owned subsidiary of the Company will be either in the form of equity capital / preference capital / loan – convertible or otherwise.</p>

9.	Percentage of shareholding / control acquired and / or number of shares acquired.	No change in ownership / percentage holding. BAIH BV will continue to remain the wholly owned subsidiary of Bajaj Auto Limited.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>BAIH BV is a 100% Netherlands based subsidiary of Bajaj Auto Limited.</p> <p>Date of incorporation: 20 February 2008 (being the effective date of demerger of erstwhile Bajaj Auto Limited).</p> <p>History of last 3 years turnover of BAIH BV is as under:</p> <p>FY 24: Rs.19.09 Crore  FY 23: Rs.2.55 Crore  FY 22: Rs. Nil</p> <p>Country in which BAIH BV has presence: the Netherlands.</p>