



Bajaj Auto Limited,
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18 March 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Additional Fund Infusion in Bajaj Auto Credit Limited (“BACL”).

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Board of Directors at its meeting held on 18 March 2025, have approved the additional fund infusion up to Rs. 1,500 Crore in Bajaj Auto Credit Limited, a wholly owned subsidiary of the Company, either in the form of equity capital / preference capital / or subordinated debt, as may be determined in the due course, in one or more tranches.

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is enclosed herewith as “Annexure A”.

The Board meeting commenced at 1:00 p.m. and concluded at 5:00 p.m.

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company’s website at www.bajajauto.com/investors/disclosures

This is for your information and records.

Yours faithfully,
For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As Above

The details required under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Sr. No.	Particulars	Details
1.	Name of the target entity. Details in brief such as size, turnover etc.	Bajaj Auto Credit Limited ("BACL"). The financial details of BACL as on 31 March 2024 are as under: 1. Turnover: Rs. 16.65 Crore 2. Net worth: Rs. 258.23 Crore
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	BACL is a wholly owned subsidiary and a related party of the Company. The proposed investment is a related party transaction and will be carried out on an arm's length basis. Shri Rajiv Bajaj, Managing Director & CEO, Shri Rakesh Sharma, Executive Director and Shri Pradip Shah, Independent Director of the Company are also on the Board of BACL. Other than this, none of the Company's promoter / promoter group / group companies have any interest in BACL.
3.	Industry to which the entity being acquired belongs.	Financial services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company).	BACL is expected to grow its Assets Under Management ("AUM") significantly in FY2025-26, having now completed its national expansion that was done in a phased manner over FY2024-25. In compliance with the regulatory requirement and BACL's policy on maintaining capital adequacy, additional capital infusion in the form of Tier-1 and Tier-2 Capital is required to support AUM growth.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of the acquisition.	The additional fund infusion will be made during the financial year 2025-26 in a phased manner.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration.
8.	Cost of acquisition and / or the price at which the shares are acquired.	The additional investment up to Rs. 1,500 Crore in BACL will be either in the form of equity capital / preference capital / or subordinated debt.

9.	Percentage of shareholding / control acquired and / or number of shares acquired.	No change in ownership / percentage holding. BACL will continue to remain the wholly owned subsidiary of Bajaj Auto Limited.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>BACL is a 100% captive finance subsidiary of Bajaj Auto Limited established for the purpose of running it as an NBFC to finance vehicles manufactured and/or marketed by the Company and its subsidiaries/associates.</p> <p>Date of incorporation: 6 December 2021. Date of commencement of business: 1 Jan 2024</p> <p>History of last 3 years turnover of BACL is as under:</p> <p>FY 24 : Rs. 16.65 crores FY 23 : Rs. NIL FY 22 : Rs. NIL</p> <p>Key Financial Metrics as on 31 December 2024:</p> <p>Total AUM: Rs 7048 crores Total Capital Invested: Rs 1850 crores CRAR (%) : 23.31%</p> <p>Country in which BACL has presence – India.</p>