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**THE WORLD'S
FAVOURITE
INDIAN**

Date: 08 January 2024

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: Outcome of board meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

Further to our intimation dated 03 January 2024, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Monday, 08 January 2024, has approved the proposal for buy-back of up to **4,000,000** fully paid-up Equity Shares of face value of ₹10/- each by the Company (representing **1.41%** of the total number of Equity Shares of the Company) at a price of **₹ 10,000 (Rupees Ten Thousand only)** per Equity Share payable in cash for a total consideration not exceeding **₹ 4,000 crores/- (Rupees Four Thousand Crores Only)** (excluding transaction costs such as brokerage, filing fees, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, good and service tax, stamp duty, etc.) representing **16.33%** and **14.49%** of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on March 31, 2023, respectively through the “Tender Offer” route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended, (“**Buyback Regulations**”) on a proportionate basis, from the Equity Shareholders/beneficial owners of the Equity Shares of the Company including promoters, members of promoter group and persons acting in concert, as on the record date.

In terms of Regulation 5(via) of the Buyback Regulations, the Board / Buyback committee may, till one working day prior to the record date, increase the Buyback price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

The Board has constituted a Buyback Committee and has delegated the power to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper in connection with the Buyback.

The Buyback is subject to approval of the shareholders by means of a special resolution through a postal ballot. The public announcement and letter of offer setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The pre-Buyback shareholding pattern as on 05 January 2024, is enclosed as **Annexure A**.

The meeting commenced at 04:30 p.m. and concluded at 07:05 p.m.

This is for your information and record.

Thanking you,

For **Bajaj Auto Limited**

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl: Annexure

Annexure A

Pre-Buyback shareholding pattern of the Company as on 05 January 2024

Sr. No.	Shareholder Category	No. of Shareholders	No. of Shares	% Shareholding
1.	Promoter and Promoter Group	64	155,580,309	54.94
2.	Indian Financial Institutions / Banks / Mutual Funds			
	Indian Financial Institutions	-	-	-
	Banks	12	20,617	0.01
	Mutual Funds	38	1,48,79,694	5.25
	Insurance Companies	30	9,107,436	3.21
3.	FII / FPI / NRIs / GDRs / Foreign Nationals and OCB			
	FII / FPI	891	41,690,564	14.72
	NRIs	7,575	1,912,797	0.68
	DRs	1	24,600	0.01
	Foreign Banks	-	-	-
4.	Indian Public, Corporates and Others	199,761	59,963,739	21.18
	Total	208,372	283,179,756	100.00

The post buyback shareholding pattern of the Company shall be ascertained subsequently.