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**THE WORLD'S
FAVOURITE
INDIAN**

4 July 2022

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Subject: Intimation of date of commencement of Buyback

Dear Sir / Madam,

This is in furtherance to our letter dated 27 June 2022, disclosing the outcome of the meeting of the Board of Directors ("**Board**") of the Company, approving the proposal to buyback its own fully paid-up equity shares of face value of Rs. 10/- each ("**Equity Shares**") from the shareholders of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to Rs. 2,500 Crores ("**Maximum Buyback Size**") at a price not exceeding Rs. 4,600/- per Equity Share ("**Maximum Buyback Price**"), through the open market route through the stock exchanges, in accordance with Companies Act, 2013 and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (the "**Buyback Regulations**") (the transaction / process herein after referred to as the "**Buyback**");

In this regard, we are pleased to inform you that as disclosed in the Public Announcement dated 28 June 2022, the Company has commenced the Buyback today i.e. 4 July 2022 ("**Commencement Date**") and will be closing on earlier of (i) the expiry of six months from the Commencement Date; or (ii) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (iii) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board / committee to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e. Rs. 1,250 crore.

This is for your information and records.

Thanking you,

Yours faithfully,

For Bajaj Auto Limited

Dr. J Sridhar
Company Secretary
(Membership no. FCS: 1760)