



**Bajaj Auto Limited**

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bajajauto.com ; E-mail : investors@bajajauto.co.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

**Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2015**

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Sales in numbers</b>	<b>951,498</b>	<b>1,056,596</b>	<b>984,520</b>	<b>3,021,123</b>	<b>3,028,532</b>	<b>3,811,201</b>
<b>1 Income from operations</b>						
(a) Gross sales	5,799.62	6,308.25	5,733.57	17,894.89	17,122.60	22,013.21
Less: Excise duty	336.42	327.62	213.56	946.00	642.37	909.28
Net sales	5,463.20	5,980.63	5,520.01	16,948.89	16,480.23	21,103.93
(b) Other operating income	101.70	117.15	137.16	327.28	392.44	508.08
<b>Total income from operations (net)</b>	<b>5,564.90</b>	<b>6,097.78</b>	<b>5,657.17</b>	<b>17,276.17</b>	<b>16,872.67</b>	<b>21,612.01</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	3,383.43	3,758.40	3,537.24	10,546.41	10,738.25	13,752.79
(b) Purchases of stock-in-trade	345.26	319.18	317.74	935.12	852.89	1,154.57
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.92)	(22.50)	7.00	42.07	61.11	(57.56)
(d) Employee benefits expense	230.24	241.73	213.92	715.71	638.73	897.30
(e) Depreciation and amortisation	74.64	78.01	65.77	231.06	203.59	267.40
(f) Other expenses (See note 1)	471.29	488.11	367.83	1,420.66	1,344.93	1,808.41
(g) Expenses capitalised	(3.66)	(4.25)	(13.39)	(11.82)	(41.98)	(60.05)
<b>Total expenses</b>	<b>4,468.28</b>	<b>4,858.68</b>	<b>4,496.11</b>	<b>13,879.21</b>	<b>13,797.52</b>	<b>17,762.86</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,096.62</b>	<b>1,239.10</b>	<b>1,161.06</b>	<b>3,396.96</b>	<b>3,075.15</b>	<b>3,849.15</b>
<b>4 Other income (See note 1 and 2)</b>	<b>199.68</b>	<b>152.64</b>	<b>95.27</b>	<b>789.13</b>	<b>428.15</b>	<b>582.42</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,296.30</b>	<b>1,391.74</b>	<b>1,256.33</b>	<b>4,186.09</b>	<b>3,503.30</b>	<b>4,431.57</b>
6 Finance costs	0.07	0.27	0.07	0.42	0.23	6.49
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,296.23</b>	<b>1,391.47</b>	<b>1,256.26</b>	<b>4,185.67</b>	<b>3,503.07</b>	<b>4,425.08</b>
<b>8 Exceptional items</b>						
NCCD payment	-	-	-	-	340.29	340.29
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>1,296.23</b>	<b>1,391.47</b>	<b>1,256.26</b>	<b>4,185.67</b>	<b>3,162.78</b>	<b>4,084.79</b>
10 Tax expense	394.74	458.41	395.02	1,336.32	970.66	1,271.05
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>901.49</b>	<b>933.06</b>	<b>861.24</b>	<b>2,849.35</b>	<b>2,192.12</b>	<b>2,813.74</b>
12 Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37	289.37	289.37
13 Reserves excluding revaluation reserves						10,402.78
<b>14 Basic and diluted earnings per share (₹)</b>						
before and after extraordinary items (not annualised)	<b>31.2</b>	<b>32.2</b>	<b>29.8</b>	<b>98.5</b>	<b>75.8</b>	<b>97.2</b>

Segment-wise revenue, results and capital employed							(₹ In Crore)
Particulars	Quarter ended			Nine months ended		Year ended	
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)	
<b>1 Segment revenue</b>							
Automotive	5,680.80	6,143.11	5,695.42	17,479.85	16,987.22	21,817.47	
Investments	83.78	107.31	57.02	585.45	313.60	376.96	
<b>Total</b>	<b>5,764.58</b>	<b>6,250.42</b>	<b>5,752.44</b>	<b>18,065.30</b>	<b>17,300.82</b>	<b>22,194.43</b>	
<b>2 Segment profit before tax and finance costs</b>							
Automotive	1,212.80	1,284.71	1,199.56	3,601.48	2,850.20	3,715.36	
Investments	83.50	107.03	56.77	584.61	312.81	375.92	
<b>Total</b>	<b>1,296.30</b>	<b>1,391.74</b>	<b>1,256.33</b>	<b>4,186.09</b>	<b>3,163.01</b>	<b>4,091.28</b>	
Less: Finance costs	0.07	0.27	0.07	0.42	0.23	6.49	
<b>Total profit before tax</b>	<b>1,296.23</b>	<b>1,391.47</b>	<b>1,256.26</b>	<b>4,185.67</b>	<b>3,162.78</b>	<b>4,084.79</b>	
<b>3 Capital employed</b>							
Automotive	3,017.77	2,256.60	3,037.61	3,017.77	3,037.61	3,294.33	
Investments	10,367.99	10,556.69	8,662.12	10,367.99	8,662.12	9,179.83	
Unallocable	289.15	(23.28)	227.76	289.15	227.76	(1,528.66)	
<b>Total</b>	<b>13,674.91</b>	<b>12,790.01</b>	<b>11,927.49</b>	<b>13,674.91</b>	<b>11,927.49</b>	<b>10,945.50</b>	

**Notes:**

1. The marked-to-market gain / loss representing time value of foreign exchange contracts to hedge future exports, which reverse out over the period of contract, net of such reversals are recognised either as 'Other income' or 'Other expenses' as the case may be. The above results include these impacts as follows :

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Net gain as Other income	62.07	7.79	-	74.56	-	-
Net loss as Other expenses	-	-	(78.99)	-	55.65	50.22

2. Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Investment income *	83.78	107.31	57.02	585.45	313.60	376.96
Others	115.90	45.33	38.25	203.68	114.55	205.46

\* Includes profit on redemption of Fixed Maturity Plan investments

3. Figures for previous year / period have been regrouped wherever necessary.  
 4. ₹ 1 crore is equal to ₹ 10 million.  
 5. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 4 February 2016 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors  
For Bajaj Auto Limited

Pune  
Date: 4 February 2016

Rahul Bajaj  
Chairman



## Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : [www.bajajauto.com](http://www.bajajauto.com) ; E-mail : [investors@bajajauto.co.in](mailto:investors@bajajauto.co.in) ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

### Extract of standalone unaudited financial results for the quarter and nine months ended 31 December 2015

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2015	31.12.2015	31.12.2014
	(Unaudited)	(Unaudited)	(Unaudited)
Sales in numbers	951,498	3,021,123	984,520
Total income from operations (net)	5,564.90	17,276.17	5,657.17
Net profit from ordinary activities after tax	901.49	2,849.35	861.24
Paid-up equity share capital	289.37	289.37	289.37
Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year)	10,402.78	10,402.78	9,318.65
Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised) (Face value of ₹ 10 each)	31.2	98.5	29.8

The above information has been extracted from the detailed Quarterly Financial Results which have been reviewed by the Audit Committee, approved by the Board of Directors, subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.bajajauto.com](http://www.bajajauto.com)

By order of the Board of Directors  
For Bajaj Auto Limited

Pune  
Date: 4 February 2016

Rahul Bajaj  
Chairman