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**THE WORLD'S
FAVOURITE
INDIAN**

18 March 2020

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

Sub: Re-appointment of Managing Director & Independent Director of the Company

Pursuant to Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board at its meeting held on Tuesday, 17 March 2020, has noted and/ or approved the following:

1. Re-appointment of Shri Rajiv Bajaj as Managing Director & CEO

Shri Rajiv Bajaj (DIN 00018262), Managing Director & CEO of the Company, whose five-year term expires on 31 March 2020, has been re-appointed for a further period of 5 years w.e.f. 1 April 2020, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

His brief profile is enclosed as Annexure-A.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform that Shri Rajiv Bajaj is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be re-appointed as Managing Director of the Company.

Shri Rajiv Bajaj is not related to any of the Directors of the Company except Shri Rahul Bajaj and Shri Sanjiv Bajaj.

2. Re-appointment of Dr. Gita Piramal as an Independent Director

Dr. Gita Piramal (DIN 01080602) is an Independent Director of the Company, whose five-year term as Independent Director expires on 31 March 2020.



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Pursuant to the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the board of directors has re-appointed her for a second term of 5 consecutive years with effect from 1 April 2020 up to 31 March 2025, subject to approval of the Shareholders of the Company by way of special resolution at the ensuing Annual General Meeting.

Her brief profile is enclosed as Annexure-B.

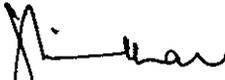
Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Dr. Gita Piramal is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, she is not disqualified to be re-appointed as Independent Director.

Dr. Gita Piramal is not related to any of the Directors of the Company.

Kindly take the above on record.

Yours Faithfully,

For **Bajaj Auto Limited**,



Dr. J Sridhar
Company Secretary



Encl: as above

Brief profile of Shri Rajiv Bajaj, Managing Director & CEO

Rajivnayan Rahulkumar Bajaj, born on 21 December 1966, graduated first in class, with distinction, in Mechanical Engineering from the University of Pune in 1988, and then completed his masters in Manufacturing Systems Engineering, with distinction, from the University of Warwick in 1991.

He has since worked at Bajaj Auto Ltd. (Bajaj Auto) in the areas of Manufacturing and Supply Chain (1990-95), R+D and Engineering (1995-2000) and Marketing and Sales (2000-2005) and has been its Managing Director since April 2005.

He has won a number of awards and recognitions from various prestigious bodies & institutions for his Business Leadership, Entrepreneurship and Innovation.



Dr Gita Piramal

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gita@piramal.in

Entrepreneur and businesswoman, author and journalist, with a PhD in business history
Born September 4, 1954. Shuttles between Mumbai, London & Oxford

EDUCATION

- PhD in Business History, Bombay University, 1988.

CURRENT ENGAGEMENT (2013 -)

Academic Research at University of Oxford

RECOGNITION

- Featured in Thinkers 50 of 2014, at 30th rank

OWNER MANAGER (1992-2012)

For two decades, Gita contributed to several Piramal family companies in India in various positions. Gita launched a publishing company (2002), and a real estate company (2005). In 2012, she retired and gave up board responsibilities and management roles though she continues to be active in the real estate business.

WRITING & RESEARCH (1978 -)

• **Books:**

'Kamalnayan Bajaj – Architect of The Bajaj Group' (private circulation)
All in top 10 best seller lists on launch - *Business Maharajas, Business Legends, Managing Radical Change, World Class in India, India's Industrialists and Business Mantras*.
Edited *Sumantra Ghoshal on Management* with Julian Birkinshaw.
Chapters in 8 books.

• **Cases:**

Five Indian cases studies in European Case Clearing House (ECCH).
Conducted case writing workshops for leading Indian business schools.

• **Print:**

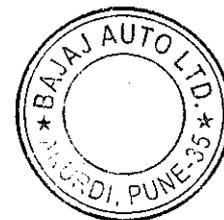
Commissioned and edited over 1,000 articles for *The Smart Manager*.
Over 500 articles for international and Indian publications.
Between 1988-1992, Gita and Christina Lamb the only two women journalists in the field at the UK's Financial Times.

• **Television:**

Conceptualized and created content for three best-selling, award-winning programs for CNBC-TV18 ('Trial by Fire', 'Business Legends', 'Lessons in Excellence').
Scripted, edited, and featured or anchored over 100 television documentaries.

BOARD OF DIRECTORS, COMPANIES

- Bajaj Finance Ltd
- Bajaj Finserv Ltd
- Bajaj Holdings & Investments Ltd
- Bajaj Auto Ltd
- Piramal Properties Pvt Ltd
- Trimode Properties Pvt Ltd



OTHERS

• **Non-profit:**

Centre for Policy Research (2014 -2016), *Member, Governing Board*

• **Trade & Industry Associations:**

Catalyst, UK Trade & Industry (2011 -), *Member*

Assocham (2010-2012) *Patron Member*

CII (2007-2012), *Member, National Committee on Design*

• **Educational Institutes:**

London Business School (2002 -) *Member Global Advisory Board*

Hindi Vidya Bhavan School, Mumbai (1994-1997 & 1999-2012) *Member of the Governing Board*

H R College of Commerce & Economics, Mumbai (2004-2012) *Member Advisory Council*

Academy of Human Resources Management, Ahmedabad (2001-2012) *Member, Board of Directors*

Piramal Education Trust, Rajasthan (1994-2005) *Trustee*

• **Others:**

World Presidents' Organization (2004 -)

Young Presidents' Organization (2001-2004)

