

18 May 2017

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**BSE Code: 532977**

**NSE Code: BAJAJ-AUTO**

Dear Sir/s:

**Sub: Intimation of Appointment of Independent Directors**

Pursuant to Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board at its meeting held today, has appointed the following directors on the Board of the Company:

**1. Appointment of Dr. Naushad Forbes as an Independent Director**

Dr. Naushad Forbes (DIN 00630825) has been appointed as an additional director in the capacity of an Independent Director on the Board of the Company with effect from this meeting. Subject to his appointment by the shareholders at the ensuing Annual General Meeting, he is appointed as an Independent Director for a period of 5 years with effect from 18 May 2017.

Brief profile of Dr. Forbes is given as **Annexure 1** to this letter.

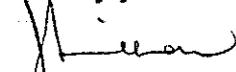
**2. Appointment of Dr. Omkar Goswami as an Independent Director**

Dr. Omkar Goswami (DIN 00004258) has been appointed as an additional director in the capacity of an Independent Director on the Board of the Company with effect from this meeting. Subject to his appointment by the shareholders at the ensuing Annual General Meeting, he is appointed as an Independent Director for a period of 5 years with effect from 18 May 2017.

Brief profile of Dr. Goswami is given as **Annexure 2** to this letter.

Kindly take the same on record.

Yours Faithfully,  
For **Bajaj Auto Limited**,



**J Sridhar**  
Company Secretary

### **Brief profile**

Dr. Naushad Forbes (born on May 13, 1960) is the Co - Chairman of Forbes Marshall, India's leading Steam Engineering and Control Instrumentation firm. He chairs the Steam Engineering Companies within the group.

Forbes Marshall's deep process knowledge helps their customers save energy, improve product quality, increase process efficiency, and run a clean and safe factory. Market leadership in India and, increasingly, internationally comes from highly trained people and the depth of their knowledge. A close connect with customers enables the design of products that address customer needs around the world. The products are made in a facility that is world-class in scale, aesthetics and work environment. Forbes Marshall has consistently ranked amongst India's Great Places to Work.

Dr. Forbes was an occasional Lecturer and Consulting Professor at Stanford University from 1987 to 2004 where he developed courses on Technology in Newly Industrializing Countries. He received his Bachelors, Masters and PhD Degrees from Stanford University.

Dr. Forbes is on the Board of several educational institutions and public companies.

Dr. Forbes has long been an active member of CII and has chaired the National Committees on Higher Education, Innovation, Technology and International Business.

Dr. Forbes was President of CII for 2016 – 17.

### **Directorships**

Forbes Marshall Pvt. Ltd.

Forbes Solar Pvt. Ltd.

J N Marshall Pvt. Ltd.

Forbes Marshall Steam Systems Pvt. Ltd.

Forbes Marshall Arca Pvt. Ltd.

Krohne Marshall Pvt. Ltd.

Forbes Marshall (Hyd) Pvt. Ltd.

Forbesvyncke Pvt. Ltd.

Centre for Technology Innovation and Economic Research

**Brief profile**

Dr. Omkar Goswami (born on August 29, 1956) is the Founder and Chairperson of CERG Advisory Private Limited. CERG stands for the Corporate and Economic Research Group.

Dr. Goswami did his Masters in Economics from the Delhi School of Economics in 1978 and his D.Phil (Ph.D) from Oxford in 1982. He taught at Oxford, Delhi School of Economics, Tufts, Jawaharlal Nehru University, Rutgers University and the Indian Statistical Institute. From March 1997 to July 1998, he was the Editor of Business India. From August 1998 up to March 2004, he was the Chief Economist of the Confederation of Indian Industry – the apex industry organisation of India.

Dr. Goswami has served on several government committees, and has been a consultant to the World Bank, the IMF, the ADB and the OECD. He serves as an independent director on the boards of several major listed Indian companies.

Other than his regular columns for newspapers and magazines, Goswami has authored three books and over 70 research papers.

**Directorships**

Dr. Reddy's Laboratories Ltd.  
CG Power and Industrial Solutions Ltd.  
(formerly known as Crompton Greaves Ltd.)  
Ambuja Cements Ltd.  
Cairn India Ltd.  
Godrej Consumer Products Ltd.  
Bajaj Finance Ltd.  
Hindustan Construction Company Ltd.  
Max Healthcare Institute Ltd.  
Infosys BPO Ltd.  
DSP BlackRock Investment Managers Pvt. Ltd.  
CERG Advisory Pvt. Ltd.