

**BAJAJ***Distinctly Ahead*Bajaj Auto Limited
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27 March 2017

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BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir(s),

Re: Clarification on news-item appearing in "Economic Times" dated March 26, 2017

We refer to your e-mail dated March 27, 2017 on the recent news-item appearing in "Economic Times" dated March 26, 2017 titled "**Bajaj, Kawasaki end sales tie-up**" seeking our clarification / confirmation. In this regard, we clarify as under:-

Under the tie-up with Kawasaki for sales and after sales service of Kawasaki motorcycles in India, which commenced in 2009, Kawasaki bikes in the range 250cc to 650cc were sourced from Kawasaki and sold in India. Being in the high priced bike segment, the sales have been not significant for many years now. Sale through this tie-up in 2015-16 was 867 nos., as against total sales of 3,893,581 nos. for the Company during that year. Similarly, sales in 2016-17 upto February, 2017 through such a tie-up has been small at 642 nos.

Thus, the closure of this tie-up does not have any impact whatsoever on the overall performance of the Company nor do we anticipate this to have any impact on the stock price of the Company.

We hope you will kindly note the same and place it on your record.

Thanking you,

Yours faithfully,
For Bajaj Auto Limited,J. Sridhar
Company Secretary