



Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
Tel +91 20 27472851
Fax +91 20 27473398
bajajauto.com

**THE WORLD'S
FAVOURITE
INDIAN**

25 April 2023

Corporate Relations Department.
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Mumbai 400 001
Email: corp.relations@bseindia.com

BSE Code: 532977

Corporate Listing Department.
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), MUMBAI 400 051
Email: cmlist@nse.co.in

NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

Sub: **Changes in Board/Directors**

In terms of provisions of Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors, at its meeting held on 25 April 2023 has inter alia noted and/ or approved the following:

1. Re-appointment of Shri Rakesh Sharma as Whole-time Director

Shri Rakesh Sharma (DIN 08262670), Whole-time Director of the Company, whose five-year term would be expiring on 31 December 2023, has been re-appointed for a further period of 5 years w.e.f. 1 January 2024, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform that Shri Rakesh Sharma is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be re-appointed as Whole-time Director of the Company.

Kindly take the above on record.

Yours Faithfully,

For **Bajaj Auto Limited**,

Dr. J Sridhar
Company Secretary

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. CIRICFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of Events that need to be provided	Information of such event
Appointment/Re-appointment		
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Shri Rakesh Sharma as Whole-time director of the Company for another term of five years subject to approval of shareholders of the Company by special resolution.
2	Date of appointment / cessation (as applicable) & term of appointment;	1 January 2024 up to 31 December 2028
3	Brief profile (in case of appointment);	Enclosed as Annexure A
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri Rakesh Sharma is not related to any of the existing Directors of the Company.

Name : RAKESH SHARMA
Date of Birth & Age : 22nd Nov 1962, 61 yrs

Academic Particulars :

University of Michigan
 Advanced Management Programme, Management
 2002 – 2002

Indian Institute of Management Ahmedabad

MBA
 1984 – 1986

- **University of Delhi**
 Bachelor of Commerce Honours
 1980 – 1983p
- **The Air Force School, Delhi**
 1980

Current Work Profile

Bajaj Auto Limited : Executive Director
Chetak Technology Limited : Director
Bajaj Auto Consumer Finance Limited : Director
Bajaj Auto (Thailand) Ltd. : Director
Bajaj Do Brasil Comercio De Motocicletas : Director

Previous work Experience :

CEO-South East Asia

ICI Paints
 January 2005 – October 2007 (2 years 10 months)

ICI, now merged with Akzo Nobel, was one of the pioneering chemical companies and a world leader in paints and chemicals. The paints business of ICI in South East Asia was also a leader, dynamic, profitable and growing. The Dulux brand brought colour and protection to millions of consumers.

Managing Director

ICI Paints Vietnam
 January 2003 – December 2004 (2 years)

ICI entered Vietnam soon after the country opened and by 2005 became the Number one paint Co. Indeed the landscape of the paint industry of Vietnam was changed by ICI through products, colour systems and manufacturing.

- Chief Executive Decorative Paints, General Manager Speciality Materials, Marketing, Sales etc

ICI India

1986 – 2003 (17 years)

ICI India, now merged with Akzo Nobel, was one of the pioneering and leading multinationals in India. Its multiple businesses in chemicals, paints, fertilizers and specialities provided rich opportunities to learn, grow and enjoy.

- SIAM (Society of Indian Automobile Manufacturers)

Chairman , Export Council

- IMMA (International Motorcycle Manufacturers' Association)

President