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**THE WORLD'S
FAVOURITE
INDIAN**

27 April 2022

Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

Sub: **Changes in Board/Directors**

Pursuant to Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board at its meeting held today i.e. Wednesday, 27 April 2022, has noted and/ or approved the following changes in Board of Directors of the Company:

1. Re-appointment of Independent Directors

(A) Dr. Naushad Forbes

Dr. Naushad Forbes (DIN 00630825) is an Independent Director of the Company, whose first five-year term as an Independent Director expires on 17 May 2022.

Pursuant to the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 & 25 of the SEBI Listing Regulations, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the board of directors has re-appointed him for a second term of five consecutive years with effect from 18 May 2022 up to 17 May 2027, subject to approval of the Shareholders of the Company by way of special resolution at the ensuing Annual General Meeting.

His brief profile is enclosed as Annexure A.

(B) Shri Anami N Roy

Shri Anami N Roy (DIN 01361110) is an Independent Director of the Company, whose first five-year term as an Independent Director expires on 13 September 2022.

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Pursuant to the provisions of Section 149 of the Companies Act, 2013 and Regulation 16 & 25 of the SEBI Listing Regulations, 2015 and based on the recommendation of the Nomination and Remuneration Committee, the board of directors has re-appointed him for a second term of five consecutive years with effect from 14 September 2022 up to 13 September 2027, subject to approval of the Shareholders of the Company by way of special resolution at the ensuing Annual General Meeting.

Further, based on the recommendation of the Nomination & Remuneration Committee and approval by the board of directors and pursuant to Regulation 17(1A) SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, since Shri Anami N Roy will be attaining the age of 75 years on 15 May 2025, approval of the Shareholders of the Company will be obtained by way of special resolution for his continuation as an Independent Director beyond 15 May 2025.

His brief profile is enclosed as Annexure B.

Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Dr. Naushad Forbes and Shri Anami N Roy are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, are not disqualified to be re-appointed as Independent Directors.

2. Continuation of Director

Shri Shekhar Bajaj, who is a director liable to retire by rotation is reaching the age of 75 years on 8 June 2023 and based on the recommendation of the Nomination & Remuneration Committee, the board of directors has approved his continuation beyond the age of 75 years. Approval of shareholders will be taken by special resolution at the ensuing Annual General Meeting as required under Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

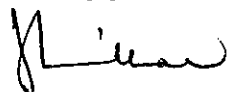
3. Resignation of Director

Dr. Gita Piramal (DIN: 01080602), due to health reasons, has tendered her resignation as an Independent Director of the Company with effect from close of business hours on 30 April 2022.

Kindly take the above on record.

Yours Faithfully,

For **Bajaj Auto Limited**,



Dr. J Sridhar
Company Secretary

Encl: as above

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. CIRICFD/CMD/4/2015 dated 9 September 2015:

Sr. No	Details of Events that need to be provided	Information of such event
Appointment/Re-appointment		
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Dr. Naushad Forbes and Shri Anami N Roy as an Independent Director of the Company for a second term of five years subject to approval of shareholders of the Company by special resolution.
2	Date of appointment /cessation (as applicable) & term of appointment;	1. Dr. Naushad Forbes – 18 May 2022 up to 17 May 2027 2. Shri Anami N Roy – 14 September 2022 up to 13 September 2027
3	Brief profile (in case of appointment);	Enclosed as Annexure A & B respectively.
4	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Naushad Forbes and Shri Anami N Roy are not related to any of the existing Directors of the Company.
Resignation/Cessation		
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Dr. Gita Piramal, an Independent Director of the Company has resigned due to health reasons.
2	Date of appointment /cessation (as applicable) & term of appointment;	Close of business hours on 30 April 2022
3	Brief profile (in case of appointment);	NA
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

Naushad Forbes

Naushad is the Co - Chairman of Forbes Marshall, India's leading Process and Energy Efficiency company. He is Chairman, Ananta Aspen Centre, and Centre for Technology, Innovation and Economic Research (CTIER).

Forbes Marshall helps Industry build and sustain highly efficient plants by reducing waste, optimising process and energy efficiency, and complying with regulatory requirements. Forbes Marshall has consistently ranked as a Great Place to Work, and aspires to be a multinational with Indian roots.

Naushad was an occasional Lecturer and Consulting Professor at Stanford University from 1987 to 2004 where he developed courses on Technology in Newly Industrializing Countries. He received his Bachelor's, Master's and PhD Degrees from Stanford.

Naushad is on the Board of several educational institutions and public companies. Naushad has long been an active member of the Confederation of Indian Industry (CII) and was President of CII for 2016 – 17.

Naushad's book, *The Struggle and the Promise: Restoring India's Potential*, was released by HarperCollins in January 2022.

Brief profile of Shri Anami Roy

A well-known former civil servant Shri Anami Roy changed course to get into the social/nonprofit sector post his superannuation and works for livelihood for the poorest in Mumbai slums and for the widows of farmers who committed suicide in Vidarbha. Vandana Foundation which he co-founded with his daughter immediately after retirement works to make these farmers' widows financially independent through the medium of micro-enterprises with grants and interest free loans. Vandana Foundation also runs a Khadi project to make from cotton to garments through these women and rural workers.

During his nearly four decades of dedicated tenure in the Indian Police Service Shri Roy held variety of challenging assignments both in Maharashtra and Govt of India including Police Commissioner of Mumbai and Director General of Police Maharashtra state. He launched multiple innovative initiatives and schemes for time bound and simplified delivery for people's expectations from the Police towards making Police more accessible to people. Passionate about bringing in technology in multiple areas of policing, his Mumbai Police Infoline, Citizen Facilitation Centres, Elderline are some of those which became very popular and useful and made him known as "People's Commissioner".

He was head of operations of the elite Special Protection Group while in Govt of India, supervising security of Prime Minister and former PMs during the tenure of 4 PMs during which he had the opportunity to work and interact with elite forces of all states in India and many countries of the world.

Roy brings with him vast experience of problem solving and of functioning within state and central governments.

In addition to his deep commitment with the non-profit sector, Roy is engaged in the corporate world being on the Board of Directors many prominent market leading companies including HDFC Bank, Bajaj Auto, Bajaj Finance etc. And does consulting with some prominent organizations in the financial sector. He also contributes time and his bandwidth with some startups and charitable organizations pro bono.

Roy holds a Masters Degree in History from University of Allahabad and an M Phil in Public Administration. He has undergone a number of in-service training courses in India and overseas.