



Bajaj Auto Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED STAND-ALONE FINANCIAL RESULTS OF BAJAJ AUTO LIMITED FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. In Lakhs)

Particulars	QUARTER	QUARTER	HALF YEAR	HALF YEAR	YEAR
	ENDED 30.09.2010 (Unaudited)	ENDED 30.09.2009 (Unaudited)	ENDED 30.09.2010 (Unaudited)	ENDED 30.09.2009 (Unaudited)	ENDED 31.03.2010 (Audited)
Sales in numbers	1,000,570	686,727	1,928,906	1,234,389	2,852,580
Gross Sales	442846	294491	837056	531997	1211808
Less: Excise duty	24755	15169	45236	26776	60958
Net Sales	418091	279322	791820	505221	1150850
Other Operating Income	16091	9429	31368	17377	41248
TOTAL INCOME	434182	288751	823188	522598	1192098
EXPENDITURE :					
a) (Increase) / decrease in stock in trade and work in progress	(3200)	(3653)	5489	1115	(4760)
b) Consumption of raw materials	294274	184353	549893	326073	769823
c) Purchase of traded goods	16045	10540	28555	18754	41981
d) Employees Cost	11415	10738	24054	22029	39946
e) Depreciation and write downs	2995	3358	6177	6666	13645
f) Other expenditure	26178	23460	48124	45901	87419
g) Expenses capitalised	(247)	(338)	(337)	(467)	(1567)
h) Total	347460	228458	661955	420071	946487
Profit from Operations before Other Income, Interest & Exceptional Items	86722	60293	161233	102527	245611
Other Income	8371	2173	16538	4487	12250
Other expense	-	-	-	-	-
Other Income (net)	8371	2173	16538	4487	12250
Profit before Interest & Exceptional items	95093	62466	177771	107014	257861
Interest	65	-	128	597	598
Profit after Interest but before Exceptional Items	95028	62466	177643	106417	257263
Exceptional items					
Expenditure incurred for Voluntary Retirement of employees	-	(4583)	-	(9165)	(18330)
Valuation gains/(losses) on derivative hedging instruments	-	-	-	2180	2180
Profit / (Loss) from ordinary activities before tax	95028	57883	177643	99432	241113
Tax expense	26820	17600	50420	29800	70750
Net Profit / (Loss) from ordinary activities after tax	68208	40283	127223	69632	170363
Prior period adjustments (net)	-	-	-	-	(90)
Net Profit / (Loss) before deferred tax adjustments	68208	40283	127223	69632	170273
Adjustments on revaluation of deferred tax assets	-	-	-	-	(262)
Net Profit / (Loss) for the period	68208	40283	127223	69632	170011
Paid up Equity Share Capital (Face value of Rs 10/-)	28936	14468	28936	14468	14468
Reserves excluding Revaluation Reserves					278366
Basic and Diluted Earnings Per Share (Rs.) (not annualised)					
before and after extraordinary items	23.6	13.9	44.0	24.1	58.8
Public shareholding					
No. of shares	145,433,462	72,729,764	145,433,462	72,729,764	72,768,722
Percentage of Shareholding	50.26%	50.27%	50.26%	50.27%	50.30%
Promoters & Promoter Group Shareholding					
(a) Pledged/Encumbered					
No. of shares	1,067,356	1,093,906	1,067,356	1,093,906	703,908
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	0.74%	1.52%	0.74%	1.52%	0.98%
Percentage of shares (as a % of the total share capital of the company)	0.37%	0.76%	0.37%	0.76%	0.49%
(b) Non-Encumbered					
No. of shares	142,618,968	70,692,130	142,618,968	70,692,130	71,082,978
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	99.26%	98.48%	99.26%	98.48%	99.02%
Percentage of shares (as a % of the total share capital of the company)	49.29%	48.86%	49.29%	48.86%	49.13%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STAND-ALONE)					
Particulars	QUARTER	QUARTER	HALF YEAR	HALF YEAR	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
Automotive	434182	288751	823188	522598	1192098
Investments	8371	2173	16538	4487	12250
Total	442553	290924	839726	527085	1204348
Segment Profit/(Loss) before Tax and Interest					
Automotive	86722	55710	161233	95542	229461
Investments	8371	2173	16538	4487	12250
Total	95093	57883	177771	100029	241711
Less: Interest	65	-	128	597	598
Total Profit Before Tax	95028	57883	177643	99432	241113
Capital Employed					
Automotive	95401	148492	95401	148492	90524
Investments	467318	234339	467318	234339	402252
Unallocable	(12206)	(6879)	(12206)	(6879)	(67213)
Total	550513	375952	550513	375952	425563

Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30 September 2010 -

(Rs. In Lakhs)

Particulars	HALF YEAR ENDED 30.09.2010 (Unaudited)	HALF YEAR ENDED 30.09.2009 (Unaudited)	YEAR ENDED 31.03.2010 (Audited)
SOURCES OF FUNDS			
1. Shareholders' Funds			
a) Share Capital	28937	14468	14468
b) Reserves & Surplus	389377	242133	278366
	418314	256601	292834
2. Loan Funds	152080	132751	133858
3. Deferred Tax Adjustments	2590	-	169
Total	572984	389352	426861
APPLICATION OF FUNDS			
1. Fixed Assets	149054	153221	152111
2. Technical Know-how	-	1469	-
3. Investments	459401	234223	402152
4. Deferred Tax Adjustments	-	595	-
5. Current Assets, Loans and Advances			
a) Inventories	44739	32372	44621
b) Sundry Debtors	53325	38198	27284
c) Cash and Bank Balances	18842	19349	10141
d) Other Current Assets	27680	10572	10597
e) Loans and Advances	263402	172256	207452
	407988	272747	300095
Less : Current Liabilities and Provisions			
a) Liabilities	235147	165545	202625
a) Provisions	208312	116523	224872
	443459	282068	427497
Net Current Assets	(35471)	(9321)	(127402)
6. Miscellaneous Expenditure not written-off	-	9165	-
Total	572984	389352	426861

Notes (contd.):

2. During the quarter, upon approval of shareholders, bonus shares were issued in the ratio of 1:1 by capitalizing a sum of Rs. 14468 lakhs from general reserve. Consequently, the authorized capital of the company was also increased to Rs.30000 lakhs consisting of 3000 lakhs equity shares of Rs.10 each.
3. Earnings per share is calculated after adjusting the weighted average number of shares for 1:1 bonus issue.
4. The company did not have any investor complaint pending as on 1 July 2010 and as on 30 September 2010. There was one investor's complaint received and disposed of during the quarter ended 30 September 2010.
5. Figures for previous year / period have been regrouped wherever necessary.
6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 19 October 2010 and subjected to a limited review by the statutory auditors.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ AUTO LIMITED**

Pune

Date: 19 October 2010

**RAHUL BAJAJ
Chairman**