

PRESS RELEASE
FINANCIAL YEAR 2010-11

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited (BHIL) was held today to consider and approve the results for the FY 11.

The Board of Directors recommended a dividend of ₹ 35 per share – 350%. (previous year – 300%)
The total amount of dividend and tax thereon amounts to ₹ 453 crores.

1. HIGHLIGHTS

- ✓ Standalone Income from Operations ₹ 1075 crores v/s. ₹ 812 crores ↑ 32%
- ✓ Standalone Profit After Tax ₹ 1000 crores v/s. ₹ 771 crores ↑ 30%
- ✓ Consolidated Profit After Tax ₹ 2323 crores v/s. ₹ 1363 crores ↑ 70%

2. CONSOLIDATED RESULTS

BHIL is essentially a holding & investment company. The consolidated financial results of BHIL include results of following companies:

Name of the company	% shareholding and voting power of BHIL	Consolidated as
a. Bajaj Auto Limited (BAL)*	31.49%	Associate
b. Bajaj Finserv Limited (BFS)*	38.69%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

*Consolidated Results

During 2010-11, each of the underlying group companies scaled new highs in terms of turnover & profits. Consolidated profit of BHIL increased by 70% from ₹ 1363 crores in 2009-10 to ₹ 2323 crores in 2010-11.

- ✓ BAL (consolidated) ended its financial year with highest ever net profit of ₹ 3455 crores v/s ₹ 1595 crores.
- ✓ BFS (consolidated) net profit almost **doubled** to ₹ 1115 crores as against ₹ 559 crores.

Summary of consolidated financials of BHIL are as under:

₹ in crores	2010-11	2009-10
Net sales & other income	900	719
Income from associates after tax	1504	690
Profit before tax	2393	1399
Profit after tax	2323	1363

3. STANDALONE RESULTS

BHIL is a non-banking financial company which is primarily an investment company. The performance of the company is directly related to the performance of its investments. Equity markets provided the company an opportunity to book profits on some of its investments - profit on sale of investments (net) was ₹ 707 crores for 2010-11 as compared to a profit of ₹ 590 crores during previous year.

Details of income from operations are given below:

₹ in crores	2010-11	2009-10
Dividend :		
- From BAL & BFS	187	103
- From others	38	38
Profit on sale of investments (net)	707	590
Interest & other income	143	81
Income from Operations	1075	812

4. INVESTMENTS

The cost and market value of the investment portfolio is as under:

₹ in crores	31-Mar-11		31-Mar-10	
	Cost	Market Value	Cost	Market Value
Equity shares – BAL & BFS	632	16268	422	10887
Equity shares - Others	1435	2943	1459	3170
Fixed income securities	2506	2499	2137	2166
Total	4573	21710	4018	16223

Sanjiv Bajaj

Director

18th May 2011