

# BAJAJ

## Bajaj Holdings & Investment Limited

(formerly Bajaj Auto Limited)

Mumbai - Pune Road, Akurdi, Pune 411 035

### UNAUDITED STAND-ALONE FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. In Lakhs)

Particulars	QUARTER	QUARTER	YEAR
	ENDED	ENDED	ENDED
	30.06.2010	30.06.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	14468	30314	81213
<b>EXPENDITURE :</b>			
a) Employees Cost	63	60	124
b) Depreciation	6	5	22
c) Other expenditure (See note 2)	162	138	503
<b>d) Total</b>	<b>231</b>	<b>203</b>	<b>649</b>
<b>Profit from operations before Other Income and Interest</b>	<b>14237</b>	<b>30111</b>	<b>80564</b>
Other Income	37	34	135
<b>Profit before Interest</b>	<b>14274</b>	<b>30145</b>	<b>80699</b>
Interest	-	-	-
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>14274</b>	<b>30145</b>	<b>80699</b>
Tax expense	1230	1025	3566
<b>Net Profit / (Loss) before deferred tax adjustments</b>	<b>13044</b>	<b>29120</b>	<b>77133</b>
Adjustments on revaluation of deferred tax assets	-	-	(526)
<b>Net Profit / (Loss) for the period</b>	<b>13044</b>	<b>29120</b>	<b>76607</b>
Paid up Equity Share Capital (Face value of Rs 10/-)	10604	10118	10604
Reserves excluding Revaluation Reserves			371367
<b>Earning Per Share before and after extraordinary items</b>			
Basic Earnings Per Share ( Rs.) (not annualised)	12.3	28.8	76.2
Diluted Earnings Per Share ( Rs.) (not annualised)	12.1	28.8	75.4
Public shareholding			
No. of shares	69,097,263	69,192,471	69,137,937
Percentage of Shareholding	65.16%	68.38%	65.20%
Promoters & Promoter Group Shareholding			
(a) Pledged/Encumbered			
No. of shares	538,728	1,607,086	622,708
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	1.47%	5.10%	1.70%
Percentage of shares (as a % of the total share capital of the company)	0.51%	1.59%	0.59%
(b) Non-Encumbered			
No. of shares	36,102,623	29,924,190	35,967,568
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	98.53%	94.90%	98.30%
Percentage of shares (as a % of the total share capital of the company)	34.05%	29.57%	33.92%

**Notes:**

1. Income from operations includes profit on sale of investments (net) Rs. 8767 lakhs (corresponding previous year quarter Rs. 25544 lakhs and previous year Rs. 59013 lakhs).
2. Other Expenditure includes a) printing charges of Rs. 60 lakhs (corresponding previous year quarter Rs. 71 lakhs and previous year Rs. 67 lakhs) b) demat charges of Rs. 8 lakhs (corresponding previous year quarter Rs. 25 lakhs and previous year Rs. 82 lakhs) c) legal and professional charges of Rs. 14 lakhs (corresponding previous year quarter Rs. 7 lakhs and previous year Rs. 57 lakhs) d) business support service charges of Rs. 38 lakhs (corresponding previous year quarter Rs. 4 lakhs and previous year Rs. 118 lakhs)
3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
4. The company did not have any investor complaint pending as on 1 April 2010 and as on 30 June 2010. There was one investor complaint received and disposed of during the quarter ended 30 June 2010.
5. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. [www.bhil.in](http://www.bhil.in) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
6. Figures for previous year / period have been regrouped wherever necessary.
7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 22 July 2010 and subjected to a limited review by the statutory auditors.

**BY ORDER OF THE BOARD OF DIRECTORS  
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

Date : 22 July 2010

RAHUL BAJAJ

Chairman

**BAJAJ****Bajaj Holdings & Investment Limited**

(formerly Bajaj Auto Limited)

Mumbai - Pune Road, Akurdi, Pune 411 035

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED AND ITS SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES FOR THE QUARTER ENDED JUNE 30, 2010**

Particulars	(Rs. In Lakhs)		
	QUARTER ENDED 30.06.2010 (Unaudited)	QUARTER ENDED 30.06.2009 (Unaudited)	YEAR ENDED 31.03.2010 (Audited)
<b>Net Sales &amp; Income from operations</b>	14617	30416	71690
<b>Expenditure :</b>			
a) (Increase) / decrease in stock in trade and work in progress	(1)	(1)	4
b) Consumption of raw materials	14	4	33
c) Employees Cost	147	136	444
d) Depreciation	12	12	48
e) Other expenditure	171	147	555
<b>f) Total</b>	<b>343</b>	<b>298</b>	<b>1084</b>
<b>Profit from operations before Other Income and Interest</b>	<b>14274</b>	<b>30118</b>	<b>70606</b>
Other Income	37	34	252
<b>Profit before Interest</b>	<b>14311</b>	<b>30152</b>	<b>70858</b>
Interest	-	-	-
<b>Profit / (Loss) before tax and share of profit on Investments in Associates</b>	<b>14311</b>	<b>30152</b>	<b>70858</b>
Add: Share of Profit after tax on Investments in Associates	20596	9393	69023
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>34907</b>	<b>39545</b>	<b>139881</b>
Tax expense	1253	1037	3669
<b>Profit / (Loss) after tax</b>	<b>33654</b>	<b>38508</b>	<b>136212</b>
Tax (debits)/credits pertaining to earlier years	-	-	48
	<b>33654</b>	<b>38508</b>	<b>136260</b>
Less: Minority Interest in Net Income of subsidiaries	-	-	-
<b>Net Profit / (Loss) before deferred tax adjustment</b>	<b>33654</b>	<b>38508</b>	<b>136260</b>
Adjustments on revaluation of deferred tax assets	-	-	(526)
<b>Net Profit / (Loss) for the period</b>	<b>33654</b>	<b>38508</b>	<b>135734</b>
Paid up Equity Share Capital (Face value of Rs 10/-)	10604	10118	10604
Reserves excluding Revaluation Reserves			539049
<b>Earning Per Share before and after extraordinary items</b>			
Basic Earnings Per Share ( Rs.) (not annualised)	31.7	38.1	134.6
Diluted Earnings Per Share ( Rs.) (not annualised)	31.2	38.1	133.1
<b>Public shareholding</b>			
No. of shares	69,097,263	69,192,471	69,137,937
Percentage of Shareholding	65.16%	68.38%	65.20%
<b>Promoters &amp; Promoter Group Shareholding</b>			
<b>(a) Pledged/Encumbered</b>			
No. of shares	538,728	1,607,086	622,708
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	1.47%	5.10%	1.70%
Percentage of shares (as a % of the total share capital of the company)	0.51%	1.59%	0.59%
<b>(b) Non-Encumbered</b>			
No. of shares	36,102,623	29,924,190	35,967,568
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	98.53%	94.90%	98.30%
Percentage of shares (as a % of the total share capital of the company)	34.05%	29.57%	33.92%

**NOTE:**

The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	36.23%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

**Notes:**

1. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity, including its subsidiaries and joint ventures, falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

2. The company did not have any investor complaint pending as on 1 April 2010 and as on 30 June 2010. There was one investor complaint received and disposed of during the quarter ended 30 June 2010.

3. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. [www.bhil.in](http://www.bhil.in) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Key standalone financial information is given below:

(Rs. In Lakhs)

Particulars	Quarter ended		Year ended
	30.06.2010	30.06.2009	31.03.2010
Income from operations & other income	14505	30348	81348
Profit/(Loss) before tax	14274	30145	80699
Profit/(Loss) after tax	13044	29120	77133

4. Figures for previous year / period have been regrouped wherever necessary.

5. The above results have been reviewed by the Audit Committee & approved by the Board of Directors in the meeting held on 22 July 2010.

BY ORDER OF THE BOARD OF DIRECTORS  
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED

Pune

RAHUL BAJAJ

Date : 22 July 2010

Chairman