

BAJAJ
Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)
Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED STAND-ALONE FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs. in Lakhs)

Particulars	QUARTER ENDED 31.12.2010 (Unaudited)	QUARTER ENDED 31.12.2009 (Unaudited)	NINE MONTHS ENDED 31.12.2010 (Unaudited)	NINE MONTHS ENDED 31.12.2009 (Unaudited)	YEAR ENDED 31.03.2010 (Audited)
Income from Operations	26335	13125	101561	74195	81213
EXPENDITURE :					
a) Employees Cost	28	28	119	112	124
b) Depreciation	6	5	18	16	22
c) Other expenditure (See note 2)	118	135	461	365	503
d) Total	152	168	598	493	649
Profit from Operations before Other Income, Interest & Exceptional Items	26183	12957	100963	73702	80564
Other Income	50	33	144	100	135
Profit before Interest & Exceptional Items	26233	12990	101107	73802	80699
Interest	-	-	-	-	-
Profit after interest but before Exceptional Items	26233	12990	101107	73802	80699
Exceptional item	-	-	-	-	-
Profit/(Loss) from ordinary activities before tax	26233	12990	101107	73802	80699
Tax expense	1843	1500	4643	3300	3566
Profit / (Loss) after tax	24390	11490	96464	70502	77133
Tax credits pertaining to earlier years	238	-	238	-	-
Net Profit / (Loss) before deferred tax adjustments	24628	11490	96702	70502	77133
Adjustments on revaluation of deferred tax assets	-	-	-	-	(526)
Net Profit / (Loss) for the period	24628	11490	96702	70502	76607
Paid up Equity Share Capital (Face value of Rs 10/-)	10604	10118	10604	10118	10604
Reserves excluding Revaluation Reserves					371367
Earning Per Share before and after extraordinary items					
Basic Earnings Per Share (Rs.) (not annualised)	23.2	11.4	91.2	69.7	76.2
Diluted Earnings Per Share (Rs.) (not annualised)	22.7	11.2	89.4	69.2	75.4
Public shareholding					
No. of shares	69,064,255	69,089,372	69,064,255	69,089,372	69,137,937
Percentage of Shareholding	65.13%	68.28%	65.13%	68.28%	65.20%
Promoters & Promoter Group Shareholding					
(a) Pledged/Encumbered					
No. of shares	177,516	769,092	177,516	769,092	622,708
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	0.48%	2.42%	0.48%	2.42%	1.70%
Percentage of shares (as a % of the total share capital of the company)	0.17%	0.76%	0.17%	0.76%	0.59%
(b) Non-Encumbered					
No. of shares	36,463,835	30,962,184	36,463,835	30,962,184	35,967,568
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	99.52%	97.58%	99.52%	97.58%	98.30%
Percentage of shares (as a % of the total share capital of the company)	34.39%	30.60%	34.39%	30.60%	33.92%

Notes:

1. Income from operations includes profit on sale of investments (net) Rs. 22539 lakhs for current quarter & Rs. 68728 lakhs for the nine months ending 31 December 2010 (corresponding previous year quarter Rs. 11246 lakhs; previous year nine months Rs. 54790 lakhs and previous year Rs. 59013 lakhs).

2. Other Expenditure includes following -

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Printing charges	1	2	57	67	67
Demat charges	22	11	59	80	82
Legal and professional charges	19	8	57	38	57
Business support service charges	20	80	94	89	118

3. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

4. The company did not have any investor complaint pending as on 1 October 2010 and as on 31 December 2010. There were three investors' complaints received and disposed of during the quarter ended 31 December 2010.

5. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. These stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

6. Figures for previous year / period have been regrouped wherever necessary.

7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 19 January 2011 and subjected to a limited review by the statutory auditors.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

Date : 19 January 2011

RAHUL BAJAJ
Chairman

BAJAJ

Bajaj Holdings & Investment Limited

(formerly Bajaj Auto Limited)

Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF BAJAJ HOLDINGS & INVESTMENT LIMITED AND ITS SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES FOR THE QUARTER ENDED DECEMBER 31, 2010

Particulars	(Rs. in Lakhs)				
	QUARTER ENDED 31.12.2010 (Unaudited)	QUARTER ENDED 31.12.2009 (Unaudited)	NINE MONTHS ENDED 31.12.2010 (Unaudited)	NINE MONTHS ENDED 31.12.2009 (Unaudited)	YEAR ENDED 31.03.2010 (Audited)
	Net Sales & Income from operations	26485	13275	83786	64721
Expenditure :					
a) (Increase) / decrease in stock in trade and work in progress	8	(1)	1	(3)	4
b) Consumption of raw materials	14	11	45	21	33
c) Employees Cost	115	112	375	347	444
d) Depreciation	12	12	36	35	48
e) Other expenditure	130	149	493	398	555
f) Total	279	283	950	798	1084
Profit from Operations before Other income, Interest & Exceptional Items	26206	12992	82836	63923	70606
Other Income	50	33	144	100	252
Profit before Interest & Exceptional Items	26256	13025	82980	64023	70858
Interest	-	-	-	-	-
Profit after Interest but before Exceptional Items	26256	13025	82980	64023	70858
Exceptional item	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax and share of profit on Investments in Associates	26256	13025	82980	64023	70858
Add: Share of Profit after tax on Investments in Associates	25464	14714	70187	36650	69023
Profit/(Loss) from ordinary activities before tax	51720	27739	153167	100673	139881
Tax expense	1860	1522	4708	3360	3669
Profit / (Loss) after tax	49860	26217	148459	97313	136212
Tax (debits)/credits pertaining to earlier years	238	-	238	-	48
	50098	26217	148697	97313	136260
Less: Minority Interest in Net Income of subsidiaries	-	-	-	-	-
Net Profit / (Loss) before deferred tax adjustment	50098	26217	148697	97313	136260
Adjustments on revaluation of deferred tax assets	-	-	-	-	(526)
Net Profit / (Loss) for the period	50098	26217	148697	97313	135734
Paid up Equity Share Capital (Face value of Rs 10/-)	10604	10118	10604	10118	10604
Reserves excluding Revaluation Reserves					539049
Earning Per Share before and after extraordinary items					
Basic Earnings Per Share (Rs.) (not annualised)	47.3	25.9	140.2	96.2	134.6
Diluted Earnings Per Share (Rs.) (not annualised)	46.2	25.6	137.4	95.5	133.1
Public shareholding					
No. of shares	69,064,255	69,089,372	69,064,255	69,089,372	69,137,937
Percentage of Shareholding	65.13%	68.28%	65.13%	68.28%	65.20%
Promoters & Promoter Group Shareholding					
(a) Pledged/Encumbered					
No. of shares	177,516	769,092	177,516	769,092	622,708
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	0.48%	2.42%	0.48%	2.42%	1.70%
Percentage of shares (as a % of the total share capital of the company)	0.17%	0.76%	0.17%	0.76%	0.59%
(b) Non-Encumbered					
No. of shares	36,463,835	30,962,184	36,463,835	30,962,184	35,967,568
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	99.52%	97.58%	99.52%	97.58%	98.30%
Percentage of shares (as a % of the total share capital of the company)	34.39%	30.60%	34.39%	30.60%	33.92%

Notes:

1. The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited	Consolidated as
a. Bajaj Auto Limited	31.49%	Associate
b. Bajaj Finserv Limited	38.55%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. The company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity, including its subsidiaries and joint ventures, falls within a single business segment i.e. investment and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The company did not have any investor complaint pending as on 1 October 2010 and as on 31 December 2010. There were three investors' complaints received and disposed of during the quarter ended 31 December 2010.

4. The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The stand alone financial results are available on the company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
Income from operations & other income	26385	13158	101705	74295	81348
Profit/(Loss) before tax	26233	12990	101107	73802	80699
Profit/(Loss) after tax	24390	11490	96464	70502	77133

(Rs. In Lakhs)

5. Figures for previous year / period have been regrouped wherever necessary.

6. The above results have been reviewed by the Audit Committee & approved by the Board of Directors in the meeting held on 19 January 2011.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ HOLDINGS & INVESTMENT LIMITED**

Pune

RAHUL BAJAJ

Date : 19 January 2011

Chairman