

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L35911PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax :020-27407380
Website: www.bhil.in

28 July 2016

Corporate Relations Department.
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Mumbai 400 001
Email: corp.relations@bseindia.com

Corporate Listing Department.
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East), MUMBAI 400 051
Email: cmlist@nse.co.in

BSE Code: 500490

NSE Code: BAJAJHLDNG

Dear Sir/s:

Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 71st Annual General Meeting of Bajaj Holdings & Investment Limited held on 27 July 2016**

Dear Sir,

- The 71st Annual General Meeting of the members of **Bajaj Holdings & Investment Limited** was held on Wednesday, July 27, 2016 at 4.00 p.m., at the Registered Office of the Company at Mumbai – Pune Road, Akurdi, Pune – 411035.
- Shri Rahul Bajaj, Chairman of the Company chaired the meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Chairman introduced the Directors and officials present on the dais and confirmed the presence of Shri Naresh Chandra, Chairman of the Audit Committee & Nomination and Remuneration Committee; Shri P Murari, Chairman of Stakeholders Relationship Committee; Shri Anish Amin, Partner of Dalal & Shah LLP, Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, Secretarial Auditor and Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the meeting.
- The Chairman then delivered his speech.
- The Chairman informed the members that the Company had provided the members the facility to cast their votes electronically on all the resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of



the meeting. It was further informed that there would be no voting by show of hands.

- Chairman then authorised the Company Secretary to declare the voting results after receipt of Scrutinizers Report.
- At the request of the Chairman, Shri Sanjiv Bajaj, Managing Director of the Company gave a brief review of the financial performance of the Company for the first quarter ended 30 June 2016.
- A few shareholders raised some queries and necessary clarifications were provided to them.
- The following items of business as per the Notice of the 71st Annual General Meeting were transacted at the meeting and were approved with an overwhelming majority:-:-

Ordinary Business:

- (i) Adoption of standalone and consolidated financial statements for the year ended 31 March 2016 and the Directors' and Auditors' Reports thereon;
- (ii) Declare final dividend of ₹ 7.50 per equity share of face value of ₹ 10 each and approve interim dividend of ₹ 25 per equity share of face value of ₹ 10 each, already paid during the year, for the year ended 31 March 2016;
- (iii) Re-appointment of Shri Manish Kejriwal, Director, who retires by rotation;
- (iv) Ratification of the appointment Dalal & Shah LLP, Chartered Accountants as Statutory Auditors and fixing their remuneration for the FY 2016-17.

Special business

- (v) Approval for payment of commission to non-executive directors for a period of five years commencing from 1 April 2016. (Special Resolution)

We request you to kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
for Bajaj Holdings & Investment Limited,

Vallari Gupta
Company Secretary

