

BAJAJ AUTO SPAIN, S.L.

Balance sheet for the fiscal years ended December 31, 2021

| | ASSETS | NOTES | EURO | INR |
|------|---|--------------|-------------------|-------------------|
| | | | 2021 | 2021 |
| A) | NON-CURRENT ASSETS | | - | - |
| B) | CURRENT ASSETS | | 600.000,00 | 50,532,000 |
| VII. | Cash and equivalent liquid assets | | 600.000,00 | 50,532,000 |
| 1. | Treasury | | 600.000,00 | 50,532,000 |
| 2. | Other equivalent liquid assets | | - | - |
| | TOTAL ASSETS (A + B) | | 600.000,00 | 50,532,000 |
| | | | | |
| | | | | |
| | TOTAL LIABILITIES AND NET EQUITY | NOTES | 2021 | 2021 |
| A) | NET EQUITY | | 572.105,80 | 4,818,274,048 |
| A-1) | Own funds | | 572.105,80 | 4,818,274,048 |
| I. | Capital | | 600.000,00 | 50,532,000 |
| 1. | Issued capital | | 600.000,00 | 50,532,000 |
| VII. | Result of the financial year | | (27.894,20) | (2,349,250) |
| B) | NON-CURRENT LIABILITIES | | - | - |
| C) | CURRENT LIABILITIES | | 27.894,20 | 2,349,250 |
| IV. | Short-term debts with group companies and associates | | - | - |
| V. | Trade creditors and other payable accounts | | 27.894,20 | 2,349,250 |
| 4. | Staff (remuneration pending payment) | | 21.598,72 | 1,819,045 |
| 5. | Current tax liabilities | | - | - |
| 6. | Other debts with Public Administrations | | 6.295,48 | 530,205 |
| | TOTAL LIABILITIES AND NET EQUITY (A + B + C) | | 600.000,00 | 50,532,000 |

Mr. Gianandrea Fabbro

Vice chairman

Don Ravi Kumar Srinivasan

Chairman

Profit and Loss Account for the fiscal years ended December 31, 2021

| | | EURO 2021 | INR 2021 |
|----------------------------------|---|--------------------|--------------------|
| A) CONTINUING OPERATIONS | | | |
| 6. | Staff Expenses | (27.894,20) | (2,349,250) |
| a) | Wages, salaries and similar | (26.909,72) | (2,266,337) |
| b) | Social charges | (984,48) | (82,913) |
| A.1) | OPERATING PROFIT | (27.894,20) | (2,349,250) |
| A.2) | FINANCIAL RESULT | - | - |
| A.3) | PRE-TAX INCOME | (27.894,20) | (2,349,250) |
| 20. | Profit taxes | - | - |
| A.4) | RESULT OF THE FINANCIAL YEAR FROM CONTINUING OPERATIONS | (27.894,20) | (2,349,250) |
| B) INTERRUPTED OPERATIONS | | | |
| 21. | Profit for the year from interrupt operations net of taxes | - | - |
| A.5) | RESULT OF THE FINANCIAL YEAR | (27.894,20) | (2,349,250) |

Mr. Gianandrea Fabbro

Vice chairman

Don Ravi Kumar Srinivasan

Chairman