



Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

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Statement of standalone unaudited financial results for the quarter and nine month ended 31 December 2020

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Sales in numbers	1,306,810	1,053,337	1,202,486	2,803,250	3,623,251	4,615,212
1 Revenue from operations						
(a) Revenue from contracts with customers	8,730.10	7,041.48	7,436.42	18,720.10	22,500.64	29,111.54
(b) Other operating revenue	179.78	114.38	203.24	424.88	602.16	807.11
Total revenue from operations	8,909.88	7,155.86	7,639.66	19,144.98	23,102.80	29,918.65
2 Other income	369.18	285.80	366.22	992.86	1,200.91	1,733.56
3 Total income (1+2)	9,279.06	7,441.66	8,005.88	20,137.84	24,303.71	31,652.21
4 Expenses						
(a) Cost of raw materials and components consumed	5,993.05	4,773.74	4,727.65	12,462.71	14,994.10	19,484.62
(b) Purchase of traded goods	486.47	347.06	437.21	923.28	1,175.59	1,586.67
(c) Changes in inventories of finished goods, work-in-progress and traded goods	(171.28)	(62.67)	177.38	46.98	173.32	(63.01)
(d) Employee benefits expense	317.18	324.56	348.24	979.01	1,047.13	1,389.21
(e) Finance costs	1.02	2.65	0.47	4.62	2.25	3.16
(f) Depreciation and amortisation expense	65.00	64.32	61.68	193.11	183.16	246.43
(g) Other expenses	556.81	509.87	592.20	1,335.23	1,893.64	2,454.90
(h) Expenses capitalised	(1.97)	(2.93)	(10.23)	(6.61)	(24.45)	(29.97)
Total expenses	7,246.28	5,956.60	6,334.60	15,938.33	19,444.74	25,072.01
5 Profit before exceptional items and tax (3-4)	2,032.78	1,485.06	1,671.28	4,199.51	4,858.97	6,580.20
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5-6)	2,032.78	1,485.06	1,671.28	4,199.51	4,858.97	6,580.20
8 Tax expense						
(a) Current tax	450.46	336.01	427.17	935.32	1,135.93	1,547.26
(b) Deferred tax	26.04	10.85	(17.49)	41.67	(66.65)	(67.04)
Total tax expense	476.50	346.86	409.68	976.99	1,069.28	1,480.22
9 Profit for the period (7-8)	1,556.28	1,138.20	1,261.60	3,222.52	3,789.69	5,099.98
10 Other comprehensive income, net of tax						
(a) Items that will not be reclassified to profit or loss	204.38	(23.40)	(58.97)	410.57	(11.09)	(520.83)
(b) Items that will be reclassified to profit or loss	54.10	50.79	13.22	181.46	(39.96)	(159.02)
Total other comprehensive income, net of tax	258.48	27.39	(45.75)	592.03	(51.05)	(679.85)
11 Total comprehensive income (9+10)	1,814.76	1,165.59	1,215.85	3,814.55	3,738.64	4,420.13
12 Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37	289.37	289.37
13 Other equity						19,636.12
14 Basic and diluted earnings per share (₹) (not annualised)	53.8	39.3	43.6	111.4	131.0	176.3

Notes :

- 1 Figures for previous year / period have been regrouped wherever necessary.
- 2 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 21 January 2021 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Auto Limited**

Pune
Date: 21 January 2021

**Rahul Bajaj
Chairman**



Bajaj Auto Limited

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Statement of consolidated unaudited financial results for the quarter and nine month ended 31 December 2020

(₹ In Crore)

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	(a) Revenue from contracts with customers	8,730.10	7,041.48	7,436.42	18,720.10	22,500.64	29,111.54
	(b) Other operating revenue	179.78	114.38	203.24	424.88	602.16	807.11
	Total revenue from operations	8,909.88	7,155.86	7,639.66	19,144.98	23,102.80	29,918.65
2	Other income	369.18	285.80	366.22	992.86	1,097.11	1,524.57
3	Total income (1+2)	9,279.06	7,441.66	8,005.88	20,137.84	24,199.91	31,443.22
4	Expenses						
	(a) Cost of raw materials and components consumed	5,993.05	4,773.74	4,727.65	12,462.71	14,994.10	19,484.62
	(b) Purchase of traded goods	486.47	347.06	437.21	923.28	1,175.59	1,586.67
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	(171.28)	(62.67)	177.38	46.98	173.32	(63.01)
	(d) Employee benefits expense	317.32	324.99	348.62	979.99	1,048.42	1,390.81
	(e) Finance costs	1.02	2.65	0.47	4.62	2.25	3.16
	(f) Depreciation and amortisation expense	65.02	64.32	61.68	193.13	183.16	246.43
	(g) Other expenses	557.63	509.95	591.92	1,335.83	1,892.76	2,453.89
	(h) Expenses capitalised	(1.97)	(2.93)	(10.23)	(6.61)	(24.45)	(29.97)
	Total expenses	7,247.26	5,957.11	6,334.70	15,939.93	19,445.15	25,072.60
5	Share of profits of associate	160.96	56.28	60.94	84.82	172.44	321.51
6	Profit before exceptional items and tax (3-4+5)	2,192.76	1,540.83	1,732.12	4,282.73	4,927.20	6,692.13
7	Exceptional items	-	-	-	-	-	-
8	Profit before tax (6-7)	2,192.76	1,540.83	1,732.12	4,282.73	4,927.20	6,692.13
9	Tax expense						
	(a) Current tax	450.46	336.01	427.17	935.32	1,135.93	1,547.26
	(b) Deferred tax	26.04	10.85	(17.49)	41.67	(66.65)	(67.04)
	Total tax expense	476.50	346.86	409.68	976.99	1,069.28	1,480.22
10	Profit after tax (8-9)	1,716.26	1,193.97	1,322.44	3,305.74	3,857.92	5,211.91
11	Profit attributable to non-controlling interest	-	-	-	-	-	-
12	Profit for the period (10-11)	1,716.26	1,193.97	1,322.44	3,305.74	3,857.92	5,211.91
13	Other comprehensive income, net of tax						
	(a) Items that will not be reclassified to profit or loss	204.38	(23.40)	(58.97)	410.57	(11.09)	(529.01)
	(b) Items that will be reclassified to profit or loss	165.54	112.99	104.04	423.74	30.11	19.91
	Total other comprehensive income, net of tax	369.92	89.59	45.07	834.31	19.02	(509.10)
14	Total comprehensive income (12+13)	2,086.18	1,283.56	1,367.51	4,140.05	3,876.94	4,702.81
15	Profit attributable to:						
	Owners of the company	1,716.26	1,193.97	1,322.44	3,305.74	3,857.92	5,211.91
	Non-controlling interests	-	-	-	-	-	-
16	Total comprehensive income attributable to:						
	Owners of the company	2,086.18	1,283.56	1,367.51	4,140.05	3,876.94	4,702.81
	Non-controlling interests	-	-	-	-	-	-
17	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37	289.37	289.37
18	Other equity						21,372.71
19	Basic and diluted earnings per share (₹) (not annualised)	59.3	41.3	45.7	114.3	133.3	180.2

Segment-wise revenue, results and capital employed (consolidated)							(₹ In Crore)
Particulars	Quarter ended			Nine months ended		Year ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment revenue							
Automotive	8,916.75	7,157.05	7,644.65	19,153.08	23,125.80	29,967.88	
Investments	362.31	284.61	361.23	984.76	1,074.11	1,475.34	
Total	9,279.06	7,441.66	8,005.88	20,137.84	24,199.91	31,443.22	
2 Segment profit before tax and finance costs							
Automotive	1,832.22	1,259.57	1,372.18	3,304.86	3,857.81	5,223.23	
Investments	361.56	283.91	360.41	982.49	1,071.64	1,472.06	
Total	2,193.78	1,543.48	1,732.59	4,287.35	4,929.45	6,695.29	
Less: Finance costs	1.02	2.65	0.47	4.62	2.25	3.16	
Total profit before tax	2,192.76	1,540.83	1,732.12	4,282.73	4,927.20	6,692.13	
3 Capital employed							
Segment assets							
Automotive	10,183.30	9,760.75	8,374.05	10,183.30	8,374.05	8,745.92	
Investments	20,516.07	18,914.69	20,542.96	20,516.07	20,542.96	17,049.29	
Unallocable	809.32	723.47	598.92	809.32	598.92	714.81	
Sub-total	31,508.69	29,398.91	29,515.93	31,508.69	29,515.93	26,510.02	
Segment liabilities							
Automotive	5,025.29	5,062.86	3,834.21	5,025.29	3,834.21	4,316.27	
Investments	-	-	-	-	-	-	
Unallocable	15.74	15.74	15.74	15.74	15.74	15.74	
Sub-total	5,041.03	5,078.60	3,849.95	5,041.03	3,849.95	4,332.01	
Capital employed							
Automotive	5,158.01	4,697.89	4,539.84	5,158.01	4,539.84	4,429.65	
Investments	20,516.07	18,914.69	20,542.96	20,516.07	20,542.96	17,049.29	
Unallocable	793.58	707.73	583.18	793.58	583.18	699.07	
Total	26,467.66	24,320.31	25,665.98	26,467.66	25,665.98	22,178.01	

Notes :

- 1 The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Auto Limited	Segment	Consolidated as
a. PT. Bajaj Auto Indonesia	99.25%	Automotive	Subsidiary
b. Bajaj Auto International Holdings BV *	100%	Automotive	Subsidiary
c. Bajaj Auto (Thailand) Ltd.	100%	Automotive	Subsidiary

* The consolidated financial results of Bajaj Auto International Holdings BV include 47.99% interest in KTM AG as an associate.

- 2 Key standalone financial information is given below:

(₹ In Crore)

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	8,909.88	7,155.86	7,639.66	19,144.98	23,102.80	29,918.65
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Profit before tax	2,032.78	1,485.06	1,671.28	4,199.51	4,858.97	6,580.20
Profit after tax	1,556.28	1,138.20	1,261.60	3,222.52	3,789.69	5,099.98

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By order of the Board of Directors
For Bajaj Auto Limited

Pune

Date: 21 January 2021

Rahul Bajaj
Chairman