



Bajaj Auto Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

UNAUDITED STAND-ALONE FINANCIAL RESULTS OF BAJAJ AUTO LIMITED FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs. in Lakhs)

Particulars	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
	ENDED 31.12.2010 (Unaudited)	ENDED 31.12.2009 (Unaudited)	ENDED 31.12.2010 (Unaudited)	ENDED 31.12.2009 (Unaudited)	ENDED 31.03.2010 (Audited)
Sales in numbers	946,850	809,218	2,875,756	2,043,607	2,852,580
Gross Sales	426170	332281	1263226	864278	1211808
Less: Excise duty	23352	15697	68588	42473	60958
Net Sales	402818	316584	1194638	821805	1150850
Other Operating Income	14890	12971	46258	30348	41248
TOTAL INCOME	417708	329555	1240896	852153	1192098
EXPENDITURE :					
a) (Increase) / decrease in stock in trade and work in progress	3793	4188	9282	5303	(4760)
b) Consumption of raw materials	278449	210022	828342	536095	769823
c) Purchase of traded goods	16018	11456	44573	30210	41981
d) Employees Cost	10660	9298	34714	31327	39946
e) Depreciation and write downs	3102	3568	9279	10234	13645
f) Other expenditure	24270	22750	72394	68651	87419
g) Expenses capitalised	(414)	(512)	(751)	(979)	(1567)
h) Total	335878	260770	997833	680841	946487
Profit from Operations before Other Income, interest & Exceptional items	81830	68785	243063	171312	245611
Other Income	9946	3513	26484	8000	12250
Other expense	-	-	-	-	-
Other Income (net)	9946	3513	26484	8000	12250
Profit before Interest & Exceptional items	91776	72298	269547	179312	257861
Interest	36	2	164	599	598
Profit after Interest but before Exceptional Items	91740	72296	269383	178713	257263
Exceptional items					
Expenditure incurred for Voluntary Retirement of employees	-	(4582)	-	(13747)	(18330)
Valuation gains/(losses) on derivative hedging instruments	-	-	-	2180	2180
Profit / (Loss) from ordinary activities before tax	91740	67714	269383	167146	241113
Tax expense	25029	20200	75449	50000	70750
Net Profit / (Loss) from ordinary activities after tax	66711	47514	193934	117146	170363
Prior period adjustments (net)	-	-	-	-	(90)
Net Profit / (Loss) before deferred tax adjustments	66711	47514	193934	117146	170273
Adjustments on revaluation of deferred tax assets	-	-	-	-	(262)
Net Profit / (Loss) for the period	66711	47514	193934	117146	170011
Paid up Equity Share Capital (Face value of Rs 10/-)	28936	14468	28936	14468	14468
Reserves excluding Revaluation Reserves					278366
Basic and Diluted Earnings Per Share (Rs.) (not annualised)					
before and after extraordinary items	23.1	16.4	67.0	40.5	58.8
Public shareholding					
No. of shares	145,460,562	72,734,764	145,460,562	72,734,764	72,768,722
Percentage of Shareholding	50.27%	50.27%	50.27%	50.27%	50.30%
Promoters & Promoter Group Shareholding					
(a) Pledged/Encumbered					
No. of shares	887,445	850,292	887,445	850,292	703,908
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	0.62%	1.18%	0.62%	1.18%	0.98%
Percentage of shares (as a % of the total share capital of the company)	0.31%	0.59%	0.31%	0.59%	0.49%
(b) Non-Encumbered					
No. of shares	142,798,879	70,935,744	142,798,879	70,935,744	71,082,978
Percentage of shares (as a % of the total shareholding of promoters & promoter group)	99.38%	98.82%	99.38%	98.82%	99.02%
Percentage of shares (as a % of the total share capital of the company)	49.35%	49.03%	49.35%	49.03%	49.13%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STAND-ALONE)					
Particulars	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
Automotive	417708	329555	1240896	852153	1192098
Investments	9946	3513	26484	8000	12250
Total	427654	333068	1267380	860153	1204348
Segment Profit/(Loss) before Tax and Interest					
Automotive	81830	64203	243063	159745	229461
Investments	9946	3513	26484	8000	12250
Total	91776	67716	269547	167745	241711
Less: Interest	36	2	164	599	598
Total Profit Before Tax	91740	67714	269383	167146	241113
Capital Employed					
Automotive	145380	88027	145380	88027	90524
Investments	476383	338888	476383	338888	402252
Unallocable	512	1695	512	1695	(67213)
Total	622275	428610	622275	428610	425563

Notes :

1. During the year, upon approval of shareholders, bonus shares were issued in the ratio of 1:1 by capitalizing a sum of Rs. 14468 lakhs from general reserve. Consequently, the authorized capital of the company was also increased to Rs.30000 lakhs consisting of 3000 lakhs equity shares of Rs.10 each.
2. Earnings per share is calculated after adjusting for the number of shares for 1:1 bonus issue.
3. The company did not have any investor complaint pending as on 1 October 2010 and as on 31 December 2010. There were eleven investors' complaints received and disposed of during the quarter ended 31 December 2010.
4. Figures for previous year / period have been regrouped wherever necessary.
5. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 19 January 2011 and subjected to a limited review by the statutory auditors.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ AUTO LIMITED**

Pune

Date: 19 January 2011

**RAHUL BAJAJ
Chairman**