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**THE WORLD'S
FAVOURITE
INDIAN**

25 November 2021

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

Sub: Disclosure of related party transactions on a consolidated basis – Reg. 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended 30 September 2021. The same is being published on the website of the Company at www.bajajauto.com.

Thanking you,

Yours faithfully,
For Bajaj Auto Limited,

Dr. J Sridhar
Company Secretary

Encl: as above

Bajaj Auto Limited						
Disclosure of transactions with related parties as required by the Indian Accounting Standard 24						
			H1 2021-22		H1/2020-21	
	Name of related party and Nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
Part-I						
A	Subsidiaries:					
	PT. Bajaj Auto Indonesia	Contribution to equity (411,875 shares of USD 3 each)	-	6.17	-	6.17
	(99.25% shares held by Bajaj Auto Ltd.)	Provision for diminution in value of investment	-	(2.17)	-	(2.17)
		Services received	-	-	1.10	(0.58)
		Provision for diminution written-back	-	-	-	-
			-	-	-	-
	Bajaj Auto International Holdings BV	Contribution to equity (1,980,000 shares of Euro 100 each)	-	1,218.72	-	1,218.72
	Amsterdam Netherlands (Fully owned subsidiary)	Dividend received	-	-	-	-
			-	-	-	-
			-	-	-	-
	Bajaj Auto (Thailand) Ltd. (Fully owned subsidiary)	Contribution to equity (449,997 shares of TBH 100 each)	-	10.54	-	10.54
		Services received	4.80	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
	B Associates, joint ventures and investing parties:					
			-	-	-	-
			-	-	-	-
	Bajaj Holdings & Investment Ltd.	Investment in shares by BHIL [96,727,050 shares of Rs. 10 each]	-	(96.73)	-	(96.73)
	(Investing party - holds 33.43% shares of Bajaj Auto Ltd.)	Purchase of shares by BAL [3,500,000 shares of Rs. 10 each]	-	1,111.49	-	1,111.49
		Dividend paid	1,354.18	-	-	-
		Dividend received	45.50	31.50	-	-
		Business support service received	20.81	-	22.04	-
		Business support service rendered	0.01	-	0.02	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
	C Key management personnel and their relatives:					
			-	-	-	-
			-	-	-	-
	Rahul Bajaj (Chairman Emiratius)	Sitting fees	0.01	-	0.03	-
		Commission	0.03	(0.03)	0.08	(0.08)
		Perquisite value for of accomodation, car, medical costs etc.	-	-	-	-
		Rent paid for premises	0.14	-	0.13	-
		Deposit paid against premises taken on lease	-	3.60	-	3.60
			-	-	-	-
			-	-	-	-
	Rajiv Bajaj (Managing Director)	Short-term employee benefits (including Commission)	17.51	(38.78)	16.07	12.51
		Post-employment benefits	1.39	-	1.47	-
		Rent paid for premises	1.04	-	1.04	-
		Deposit paid against premises taken on lease	-	1.92	-	1.92
			-	-	-	-
			-	-	-	-
	Pradeep Shrivastava (Executive Director)	Short-term employee benefits	5.46	-	5.00	-
		Post-employment benefits	0.34	-	0.34	-
		Fair value of stock options granted	0.47	-	-	-
			-	-	-	-
	Rakesh Sharma (Executive Director)	Short-term employee benefits	5.43	-	4.88	-
		Post-employment benefits	0.28	-	0.27	-
		Equity shares issued pursuant to stock option scheme	2.40	-	-	-
		Fair value of stock options granted	0.42	-	-	-
			-	-	-	-

		H1 2021-22		H1/2020-21	
Name of related party and Nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
Madhur Bajaj (Vice Chairman)	Rent paid for premises	0.15	-	0.15	-
	Deposit paid against premises taken on lease	-	4.40	-	4.40
	Sitting fees	0.02	-	0.02	-
	Commission	0.05	(0.05)	0.05	(0.05)
		-	-	-	-
Sanjiv Bajaj	Sitting fees	0.02	-	0.02	-
	Commission	0.05	(0.05)	0.05	(0.05)
		-	-	-	-
Shekhar Bajaj	Sitting fees	0.02	-	0.02	-
	Commission	0.05	(0.05)	0.05	(0.05)
		-	-	-	-
Niraj Bajaj (Chairman)	Sitting Fees	0.03	-	0.02	-
	Commission	0.08	(0.08)	0.05	(0.05)
		-	-	-	-
Rishabhayan Bajaj (Management Trainee)	Short-term employee benefits	0.02	-	-	-
	Post-employment benefits	-	-	-	-
		-	-	-	-
D Other entities/persons:		-	-	-	-
		-	-	-	-
Bajaj Finserv Ltd.	Purchase of windpower	3.65	-	6.54	-
	OA charges reimbursement	2.79	-	4.75	-
	Business support service received	-	-	-	-
	Business support service rendered	0.21	-	0.21	-
		-	-	-	-
Bajaj Finance Ltd.	Investment in shares by BFL (150 shares of Rs. 10 each) - ₹ 1,500	-	-	-	-
	Subvention charges paid	-	-	-	-
	Service rendered	14.32	(0.81)	12.31	2.00
	Service received	4.63	-	0.35	-
	Other debits	-	-	-	-
	Security deposit received	-	(0.21)	-	(0.21)
	Investment in fixed deposit	-	-	-	150.00
	Investment in Secured Non Convertible Debentures	500.00	500.00	-	-
	Interest income/(reversal) on fixed deposit	0.87	-	2.42	10.53
	Interest income/(reversal) on Secured Non Convertible Debentures	9.96	9.96	-	-
	Dividend paid	-	-	-	-
		-	-	-	-
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	4.04	1.29	2.91	1.14
	Claims received	-	-	-	-
	Services Rendered	-	-	-	-
	Sale of investments	-	-	-	-
	Purchase of Investments	-	-	-	-
		-	-	-	-
Bajaj Allianz Life Insurance Co. Ltd.	Insurance premiums paid	4.29	0.03	1.17	-
	Investment in shares by BALIC (125,000 shares of ₹ 10 each)	-	(0.13)	-	(0.13)
	Dividend paid	1.75	-	-	-
		-	-	-	-
Bajaj Housing Finance Ltd.	Services rendered	0.03	0.01	0.02	-
	Security deposit received	-	(0.02)	-	(0.02)
		-	-	-	-
Bajaj Electricals Ltd.	Purchases (including services received)	0.02	(0.11)	-	(0.11)
	Sale of DEPB	-	-	-	-
		-	-	-	-
Hind Musafir Agency Ltd.	Services received	0.57	0.20	0.52	0.45
		-	-	-	-
Hindustan Housing Co. Ltd.	Maintenance charges paid	0.17	-	0.13	-
		-	-	-	-
KTM AG	Sale of vehicles and material	333.14	18.24	277.41	2.80
	Services rendered and other debits	0.19	-	-	-
	Purchase of accessories & other credits	-	-	-	-
		-	-	-	-

	Name of related party and Nature of relationship	Nature of transaction	H1 2021-22		H1/2020-21	
			Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
	KTM Sportmotorcycle GmbH	Sale of vehicles and material	490.43	33.37	281.00	55.60
		Royalty paid and payable	11.28	(7.06)	7.96	(7.05)
		Services rendered and other debits	0.28	-	0.01	-
		Purchase of accessories, merchant purchase & other credits	0.30	-	2.41	-
			-	-	-	-
	KTM Southeast Europe A.E.	Sale of vehicles and material	0.53	(0.38)	0.12	(0.39)
			-	-	-	-
	KTM Southeast Europe S.A.	Sale of vehicles and material	-	0.41	-	0.41
			-	-	-	-
	KTM Sportmotorcycle India Pvt. Ltd.	Royalty paid and payable	2.88	0.39	2.17	0.81
		Services rendered and other debits	1.78	-	1.28	-
			-	-	-	-
	Husqvarna Motorcycles GmbH	Sale of vehicles and material	154.82	26.54	67.16	6.68
		Royalty paid and payable	0.22	(0.12)	0.75	(0.52)
		Services rendered and other debits	0.04	-	0.01	-
		Purchase of accessories & other credits	-	-	-	-
			-	-	-	-
	Maharashtra Scooters Ltd.	Investment in shares by MSL (6,774,072 shares of Rs. 10 each)	-	(6.77)	-	(6.77)
		Dividend paid	94.84	-	-	-
		Purchases	2.49	-	0.30	-
		Sales (including capital asset)	-	-	0.05	-
		Services rendered	0.06	(1.19)	0.04	0.31
			-	-	-	-
			-	-	-	-
	Mukand Ltd.	Purchases	-	-	-	-
			-	-	-	-
	CERG Advisory Pvt. Ltd.	Services received	0.05	-	0.12	-
			-	-	-	-
	Bajaj Auto Charitable Trust	CSR payment	-	-	-	-
			-	-	-	-
	Bajaj Auto Employees Group Gratuity Fund	Gratuity contribution	-	-	-	-
			-	-	-	-
	Bajaj Auto Senior Staff Group Gratuity Fund	Gratuity contribution	-	-	-	-
			-	-	-	-
	Bajaj Auto Employees Superannuation Fund	Superannuation contribution	4.32	-	4.38	-
			-	-	-	-
	Bajaj Auto Limited Provident Fund	Provident fund contribution (Employer's share)	19.83	(10.71)	18.62	(10.95)
			-	-	-	-
	D J Balaji Rao	Sitting fees	0.06	-	0.06	-
		Commission	0.15	(0.15)	0.15	(0.15)
		Security deposit received/(refunded) for appointment	-	-	-	-
			-	-	-	-
	Dr. Gita Piramal	Sitting fees	0.06	-	0.05	-
		Commission	0.15	(0.15)	0.13	(0.13)
			-	-	-	-
	Naushad D Forbes	Sitting fees	0.06	-	0.05	-
		Commission	0.15	(0.15)	0.13	(0.13)
		Security deposit received/(refunded) for appointment	-	-	-	-
			-	-	-	-
	Omkar Goswami	Sitting fees	0.01	-	0.02	-
		Commission	0.03	(0.03)	0.05	(0.05)
		Security deposit received/(refunded) for appointment	-	-	-	-
			-	-	-	-
	Anami N. Roy	Sitting fees	0.04	-	0.05	-
		Commission	0.10	(0.10)	0.13	(0.13)
		Security deposit received/(refunded) for appointment	-	-	-	-
			-	-	-	-
	Pradip Shah	Sitting fees	0.01	-	0.02	-
		Commission	0.03	(0.03)	0.05	(0.05)

		H1 2021-22		H1/2020-21	
Name of related party and Nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
	Security deposit received/(refunded) for appointment	-	-	-	-
		-	-	-	-
Ms. Lila Poonawala	Sitting fees	0.02	-	0.02	-
	Commission	0.05	(0.05)	0.05	(0.05)
	Security deposit received/(refunded) for appointment	-	-	-	-
		-	-	-	-
Abhinav Bindra	Sitting fees	0.02	-	0.01	-
	Commission	0.05	(0.15)	0.03	(0.03)
<p>Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.</p> <p>Related parties as defined under clause 9 of the Indian Accounting Standard - 24 "Related Party Disclosures" have been identified based on representations made by key managerial personnel and information available with the company.</p> <p>All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are unsecured and are repayable in cash.</p>					
Part-II					
E	Additional parties added as per Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015 :				
J Sridhar	Short-term employee benefits	1.36	-	1.13	-
	Post-employment benefits	0.08	-	0.09	-
	Equity shares issued pursuant to stock option scheme	0.74	-	-	-
	Fair value of stock options granted	0.06	-	-	-
		-	-	-	-
Soumen Ray	Short-term employee benefits	3.91	-	2.89	-
	Post-employment benefits	0.12	-	0.10	-
	Fair value of stock options granted	0.28	-	-	-
		-	-	-	-
Bajaj Electoral Trust	Contribution during the period	-	-	-	-
<p>All above transactions are in the ordinary course of business and on arms' length basis. There are no related party transactions which are 'material' under Regulation 23 of the SEBI (LODR) Regulations, 2015.</p> <p>Transactions above are in line with the approval taken from Audit Committee, except in case of few parties, for whom separate approval is sought on the basis of revised estimates.</p>					