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**THE WORLD'S
FAVOURITE
INDIAN**

25 May 2020

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

Sub: Disclosure of related party transactions on a consolidated basis – Reg. 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended 31 March 2020. The same have been published on the website of the Company at www.bajajauto.com.

Thanking you,

Yours faithfully,
For Bajaj Auto Limited,

SD/-
Dr. J Sridhar
Company Secretary

Encl: as above

38 Disclosure of transactions with related parties as required by the Indian Accounting Standard 24						
						₹ In Crore
		2019-20		2018-19		
	Name of related party and Nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
A	Subsidiaries:					
	PT.Bajaj Auto Indonesia	Contribution to equity (411,875 shares of USD 3 each)	-	6.17	-	6.17
	(99.25% shares held by Bajaj Auto Ltd.)	Provision for diminution in value of investment	-	(2.17)	-	(2.17)
		Services received	3.54	(1.00)	-	-
	Bajaj Auto International Holdings BV Amsterdam Netherlands (Fully owned subsidiary)	Contribution to equity (1,980,000 shares of Euro 100 each) Dividend received	- 208.99	1,218.72 -	- 94.36	1,218.72 -
	Bajaj Auto (Thailand) Ltd. (Fully owned subsidiary)	Contribution to equity (449,997 shares of TBH 100 each)	10.54	10.54	-	-
B	Associates, joint ventures and investing parties:					
	Bajaj Holdings & Investment Ltd.	Investment in shares by BHIL (96,727,050 shares of Rs. 10 each)	-	(96.73)	-	(96.73)
	(Investing party - holds 33.43% shares of Bajaj Auto Ltd.)	Investment in shares by BAL (3,500,000 shares (Previous year 2,910,050) of Rs. 10 each)	-	1,111.49	-	909.91
		Dividend paid	1,741.09	-	547.68	-
		Dividend received	25.38	-	-	-
		Business support service received	26.18	-	1.98	-
		Business support service rendered	0.03	-	12.52	-
C	Key management personnel and their relatives:					
	Rahul Bajaj (Chairman)	Short-term employee benefits (including Commission) Post-employment benefits Rent paid for premises Deposit paid against premises taken on lease	10.81 0.80 0.25 -	(6.75) - - 3.60	10.63 0.80 0.20 0.90	(6.75) - - 3.60
	Rajiv Bajaj (Managing Director)	Short-term employee benefits (including Commission) Post-employment benefits Rent paid for premises Deposit paid against premises taken on lease	36.92 2.95 2.08 -	(25.02) - - 1.92	29.95 2.36 1.99 0.90	(20.02) - - 1.92
	Pradeep Shrivastava (Executive Director)	Short-term employee benefits Post-employment benefits	7.19 0.67	- -	6.05 0.61	- -
	Rakesh Sharma (Executive Director)	Short-term employee benefits Post-employment benefits	6.82 0.54	- -	4.99 0.49	- -
	Madhur Bajaj (Vice Chairman)	Rent paid for premises Deposit paid against premises taken on lease Sitting fees Commission	0.29 - 0.05 0.13	- 4.40 - (0.13)	0.27 3.52 0.08 0.12	- 4.40 - (0.12)

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Notes to financial statements for the year ended 31 March 2020

		₹ In Crore				
		2019-20		2018-19		
	Name of related party and Nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
	Sanjiv Bajaj	Sitting fees	0.08	-	0.08	-
		Commission	0.20	(0.20)	0.12	(0.12)
	Shekhar Bajaj	Sitting fees	0.07	-	0.06	-
		Commission	0.18	(0.18)	0.09	(0.09)
		Rent paid for premises	-	-	-	-
		Deposit paid against premises taken on lease	-	-	2.64	-
	Niraj Bajaj	Sitting Fees	0.07	-	0.08	-
		Commission	0.18	(0.18)	0.12	(0.12)
		Rent paid for premises	-	-	-	-
		Deposit paid against premises taken on lease	-	-	0.88	-
D	Other entities/persons:					
	Bajaj Finserv Ltd.	Purchase of windpower	14.56	-	13.82	-
		OA charges reimbursement	8.73	-	8.05	-
		Business support service rendered	0.43	-	0.41	-
	Bajaj Finance Ltd.	Investment in shares by BFL (150 shares of Rs. 10 each) - ₹ 1,500	-	(0.00)	-	(0.00)
		Subvention charges paid	0.04	-	9.88	0.86
		Service rendered	28.01	0.06	25.68	-
		Service received	0.50	-	0.20	-
		Security deposit received	-	(0.21)	-	(0.21)
		Investment in fixed deposit	500.00	500.00	-	-
		Interest income on fixed deposit	15.50	15.50	-	-
		Dividend paid	0.00	-	0.00	-
	Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	17.01	8.44	15.89	4.68
		Claims received	-	-	0.01	-
	Bajaj Allianz Life Insurance Co. Ltd.	Insurance premiums paid	1.18	(0.00)	1.16	(0.00)
		Investment in shares by BALIC (125,000 shares of ₹ 10 each)	-	(0.13)	-	(0.13)
		Dividend paid	2.25	-	0.75	-
	Bajaj Housing Finance Ltd.	Services rendered	0.05	-	0.01	-
		Security deposit received	-	(0.02)	0.02	(0.02)
	Bajaj Electricals Ltd.	Purchases	0.27	(0.13)	0.05	(0.25)
	Hind Musafir Agency Ltd.	Services received	20.21	0.16	20.71	(1.06)
	Hindustan Housing Co. Ltd.	Maintenance charges paid	0.29	-	0.26	(0.07)
	KTM AG	Sale of vehicles and material	285.23	(25.50)	414.62	(46.42)
		Services rendered and other debits	-	-	0.16	-
		Purchase of accessories & other credits	-	-	2.65	-

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Notes to financial statements for the year ended 31 March 2020

		₹ In Crore				
		2019-20		2018-19		
	Name of related party and Nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
	KTM Sportmotorcycle GmbH	Sale of vehicles and material	385.95	20.37	382.62	(149.06)
		Royalty paid and payable	19.40	(5.51)	13.99	(3.27)
		Services rendered and other debits	0.24	-	0.08	-
		Purchase of accessories, merchant purchase & other credits	2.89	-	5.03	-
	KTM Southeast Europe A.E.	Sale of vehicles and material	0.45	(0.51)	0.44	(0.00)
	KTM Southeast Europe S.A.	Sale of vehicles and material	-	-	-	(0.00)
	KTM Sportmotorcycle India Pvt. Ltd.	Royalty paid and payable	4.84	(1.27)	8.05	(0.56)
		Services rendered and other debits	3.51	-	2.25	-
	Husqvarna Motorcycles GmbH	Sale of vehicles and material	18.24	6.72	-	-
		Purchase of accessories & other credits	0.06	-	-	-
	Maharashtra Scooters Ltd.	Investment in shares by MSL (6,774,072 shares of Rs. 10 each)	-	(6.77)	-	(6.77)
		Dividend paid	121.93	-	40.64	-
		Purchases	2.07	-	0.31	-
		Sales (including capital asset)	0.02	-	-	-
		Services rendered	0.11	(0.02)	0.12	(0.04)
	Yulu Bikes Pvt. Ltd.	Contribution to equity (13,865 shares of Rs.100 each)	55.20	55.20	-	-
		Sale of material / Services rendered	0.21	0.17	-	-
	CERG Advisory Pvt. Ltd.	Services received	0.12	-	0.10	-
	Bajaj Auto Charitable Trust	CSR payment	0.25	-	0.25	-
	Bajaj Auto Employees Group Gratuity Fund	Gratuity contribution	0.50	-	61.50	-
	Bajaj Auto Senior Staff Group Gratuity Fund	Gratuity contribution	0.50	-	74.50	-
	Bajaj Auto Employees Superannuation Fund	Superannuation contribution	9.77	-	9.46	(0.20)
	Bajaj Auto Limited Provident Fund	Provident fund contribution (Employer's share)	38.39	(10.90)	34.08	(10.05)
	D J Balaji Rao	Sitting fees	0.15	-	0.18	-
		Commission	0.38	(0.38)	0.27	(0.27)
	D S Mehta	Sitting fees	-	-	0.04	-
		Commission	-	-	0.06	(0.06)
	Nanoo Pamnani	Sitting fees	0.10	-	0.13	-
		Commission	0.55	(0.55)	0.50	(0.50)

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Notes to financial statements for the year ended 31 March 2020

							₹ In Crore
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	Name of related party and Nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet	
	Manish Kejriwal	Sitting fees	-	-	0.04	-	
		Commission	-	-	0.06	(0.06)	
	P Murari	Sitting fees	-	-	0.04	-	
		Commission	-	-	0.06	(0.06)	
	Dr. Gita Piramal	Sitting fees	0.16	-	0.17	-	
		Commission	0.40	(0.40)	0.26	(0.26)	
	Naushad D Forbes	Sitting fees	0.13	-	0.15	-	
		Commission	0.33	(0.33)	0.23	(0.23)	
	Omkar Goswami	Sitting fees	0.08	-	0.08	-	
		Commission	0.20	(0.20)	0.12	(0.12)	
	Anami Roy	Sitting fees	0.07	-	0.08	-	
		Commission	0.18	(0.18)	0.12	(0.12)	
	Pradip Shah	Sitting fees	0.07	-	-	-	
		Commission	0.18	(0.18)	-	-	
	Lila Poonawala	Sitting fees	0.07	-	-	-	
		Commission	0.18	(0.18)	-	-	
<p>Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.</p> <p>Related parties as defined under clause 9 of the Indian Accounting Standard - 24 "Related Party Disclosures" have been identified based on representations made by key managerial personnel and information available with the company.</p> <p>All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are unsecured and are repayable in cash.</p>							