



Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bajajauto.com ; E-mail : investors@bajajauto.co.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter ended 30 June 2020

(₹ In Crore)

	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Sales in numbers	443,103	991,961	1,247,174	4,615,212
1	Revenue from operations				
	(a) Revenue from contracts with customers	2,948.52	6,610.90	7,565.01	29,111.54
	(b) Other operating revenue	130.72	204.95	190.81	807.11
	Total revenue from operations	3,079.24	6,815.85	7,755.82	29,918.65
2	Other income	337.88	532.65	441.25	1,733.56
3	Total income (1+2)	3,417.12	7,348.50	8,197.07	31,652.21
4	Expenses				
	(a) Cost of raw materials and components consumed	1,695.92	4,490.52	5,001.27	19,484.62
	(b) Purchase of traded goods	89.75	411.08	338.17	1,586.67
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	280.93	(236.33)	224.33	(63.01)
	(d) Employee benefits expense	337.27	342.08	360.54	1,389.21
	(e) Finance costs	0.95	0.91	0.54	3.16
	(f) Depreciation and amortisation expense	63.79	63.27	60.14	246.43
	(g) Other expenses	268.55	561.26	638.77	2,454.90
	(h) Expenses capitalised	(1.71)	(5.52)	(5.47)	(29.97)
	Total expenses	2,735.45	5,627.27	6,618.29	25,072.01
5	Profit before exceptional items and tax (3-4)	681.67	1,721.23	1,578.78	6,580.20
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	681.67	1,721.23	1,578.78	6,580.20
8	Tax expense				
	(a) Current tax	148.85	411.33	440.83	1,547.26
	(b) Deferred tax	4.78	(0.39)	12.28	(67.04)
	Total tax expense	153.63	410.94	453.11	1,480.22
9	Profit for the period (7-8)	528.04	1,310.29	1,125.67	5,099.98
10	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	229.59	(509.74)	57.27	(520.83)
	(b) Items that will be reclassified to profit or loss	76.57	(119.06)	(7.02)	(159.02)
	Total other comprehensive income, net of tax	306.16	(628.80)	50.25	(679.85)
11	Total comprehensive income (9+10)	834.20	681.49	1,175.92	4,420.13
12	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
13	Other equity				19,636.12
14	Basic and diluted earnings per share (₹) (not annualised)	18.3	45.3	38.9	176.3

Notes :

- 1 The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.
- 2 Figures for previous year / period have been regrouped wherever necessary.
- 3 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 22 July 2020 and subjected to a limited review by the statutory auditors.

**By order of the Board of Directors
For Bajaj Auto Limited**

Pune
Date: 22 July 2020

**Rahul Bajaj
Chairman**



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Statement of consolidated unaudited financial results for the quarter ended 30 June 2020

(₹ In Crore)					
	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Revenue from contracts with customers	2,948.52	6,610.90	7,565.01	29,111.54
	(b) Other operating revenue	130.72	204.95	190.81	807.11
	Total revenue from operations	3,079.24	6,815.85	7,755.82	29,918.65
2	Other income	337.88	427.46	337.45	1,524.57
3	Total income (1+2)	3,417.12	7,243.31	8,093.27	31,443.22
4	Expenses				
	(a) Cost of raw materials and components consumed	1,695.92	4,490.52	5,001.27	19,484.62
	(b) Purchase of traded goods	89.75	411.08	338.17	1,586.67
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	280.93	(236.33)	224.33	(63.01)
	(d) Employee benefits expense	337.68	342.39	360.91	1,390.81
	(e) Finance costs	0.95	0.91	0.54	3.16
	(f) Depreciation and amortisation expense	63.79	63.27	60.14	246.43
	(g) Other expenses	268.25	561.13	639.49	2,453.89
	(h) Expenses capitalised	(1.71)	(5.52)	(5.47)	(29.97)
	Total expenses	2,735.56	5,627.45	6,619.38	25,072.60
5	Share of profits of associate	(132.42)	149.07	(8.62)	321.51
6	Profit before exceptional items and tax (3-4+5)	549.14	1,764.93	1,465.27	6,692.13
7	Exceptional items	-	-	-	-
8	Profit before tax (6-7)	549.14	1,764.93	1,465.27	6,692.13
9	Tax expense				
	(a) Current tax	148.85	411.33	440.83	1,547.26
	(b) Deferred tax	4.78	(0.39)	12.28	(67.04)
	Total tax expense	153.63	410.94	453.11	1,480.22
10	Profit after tax (8-9)	395.51	1,353.99	1,012.16	5,211.91
11	Profit attributable to non-controlling interest	-	-	(0.01)	-
12	Profit for the period (10-11)	395.51	1,353.99	1,012.17	5,211.91
13	Other comprehensive income, net of tax				
	(a) Items that will not be reclassified to profit or loss	229.59	(517.92)	57.27	(529.01)
	(b) Items that will be reclassified to profit or loss	145.21	(10.20)	12.49	19.91
	Total other comprehensive income, net of tax	374.80	(528.12)	69.76	(509.10)
14	Total comprehensive income (12+13)	770.31	825.87	1,081.93	4,702.81
15	Profit attributable to:				
	Owners of the company	395.51	1,353.99	1,012.17	5,211.91
	Non-controlling interests	-	-	(0.01)	-
16	Total comprehensive income attributable to:				
	Owners of the company	770.31	825.87	1,081.93	4,702.81
	Non-controlling interests	-	-	(0.01)	-
17	Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37
18	Other equity				21,372.71
19	Basic and diluted earnings per share (₹) (not annualised)	13.7	46.8	35.0	180.2

Segment-wise revenue, results and capital employed (consolidated)				
				(₹ In Crore)
Particulars	Quarter ended			Year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1 Segment revenue				
Automotive	3,079.28	6,842.08	7,756.06	29,967.88
Investments	337.84	401.23	337.21	1,475.34
Total	3,417.12	7,243.31	8,093.27	31,443.22
2 Segment profit before tax and finance costs				
Automotive	213.07	1,365.42	1,129.35	5,223.23
Investments	337.02	400.42	336.46	1,472.06
Total	550.09	1,765.84	1,465.81	6,695.29
Less: Finance costs	0.95	0.91	0.54	3.16
Total profit before tax	549.14	1,764.93	1,465.27	6,692.13
3 Capital employed				
Segment assets				
Automotive	8,716.37	8,745.92	9,407.26	8,745.92
Investments	16,919.68	17,049.29	19,587.79	17,049.29
Unallocable	751.85	714.81	398.18	714.81
Sub-total	26,387.90	26,510.02	29,393.23	26,510.02
Segment liabilities				
Automotive	3,364.19	4,316.27	4,332.68	4,316.27
Investments	-	-	-	-
Unallocable	15.74	15.74	15.74	15.74
Sub-total	3,379.93	4,332.01	4,348.42	4,332.01
Capital employed				
Automotive	5,352.18	4,429.65	5,074.58	4,429.65
Investments	16,919.68	17,049.29	19,587.79	17,049.29
Unallocable	736.11	699.07	382.44	699.07
Total	23,007.97	22,178.01	25,044.81	22,178.01

Notes :

- 1 The consolidated financial results include results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Auto Limited	Segment	Consolidated as
a. PT. Bajaj Auto Indonesia	99.25%	Automotive	Subsidiary
b. Bajaj Auto International Holdings BV *	100%	Automotive	Subsidiary
c. Bajaj Auto (Thailand) Ltd.	100%	Automotive	Subsidiary

* The consolidated financial results of Bajaj Auto International Holdings BV include 47.99% interest in KTM AG as an associate.

- 2 The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.

- 3 Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	3,079.24	6,815.85	7,755.82	29,918.65
Revenue from operations and other income	3,417.12	7,348.50	8,197.07	31,652.21
Profit before tax	681.67	1,721.23	1,578.78	6,580.20
Profit after tax	528.04	1,310.29	1,125.67	5,099.98

- 4 Figures for previous year / period have been regrouped wherever necessary.

- 5 The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 22 July 2020 and subjected to a limited review by the statutory auditors.

By order of the Board of Directors
For Bajaj Auto Limited

Pune
Date: 22 July 2020

Rahul Bajaj
Chairman