

BAJAJ AUTO LIMITED

Note on Information on Familiarisation Programme for Independent Directors pursuant to SEBI Listing Regulations, 2015

Regulation 25 of the SEBI Listing Regulations, 2015, requires that the Company shall familiarise the Independent directors through various programmes about the listed entity, including the following:

- (a) nature of the industry in which the company operates;
- (b) business model of the company;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

The Company has held various programmes for the directors, including the Independent Directors throughout the year on an ongoing and continual basis in the nature of familiarisation in the above areas. Some of such programmes carried out during the year were as under:-

- a. Various presentations were made from time to time, on different functions and areas by the Senior Executives, Internal Auditor and Statutory Auditor covering inter alia the business of the company and those of its subsidiaries and associates. The presentations also covered the new projects, plans, strategies & brands in domestic & international businesses.
- b. Deliberations were held and / or presentations were made from time to time on major developments in the areas of the Companies Act 2013, SEBI Insider Trading Regulations 2015, SEBI Listing Regulations, 2015 etc.
- c. Directors were informed about their roles, responsibilities and duties under the new SEBI Listing Regulations through Board papers and appointment letter given to them.
- d. The Company conducted additional board meetings during the year in September 2018 and March 2019 to apprise the directors on the detailed operational aspects and the business of the Company.

- e. An informal meeting of Independent Directors with the Senior Management Personnel of the Company was convened to bring about greater interaction amongst them for a better overall understanding of the functions of the Company.

- f. As and when a new director is appointed, as part of the process of induction, the Company has the practice of familiarising the new director with information on various aspects of the Company, including the following:
 - Company's Code of Conduct for directors
 - Annual reports of last three years
 - Company's Insider Trading Code

Date: 13 March 2019